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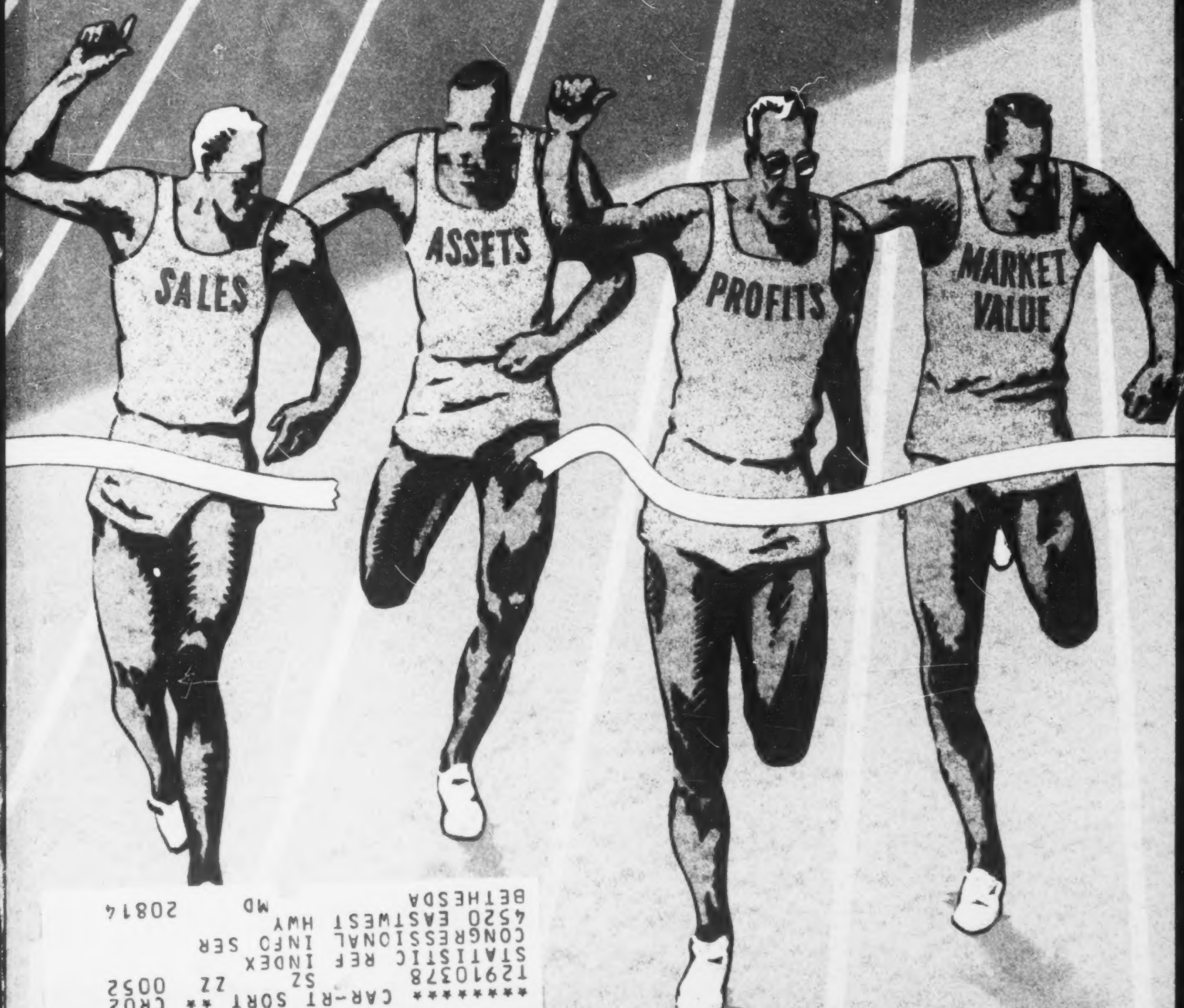
Forbes

The Forbes 500s Annual Directory

The Nation's Largest Companies Ranked Four Ways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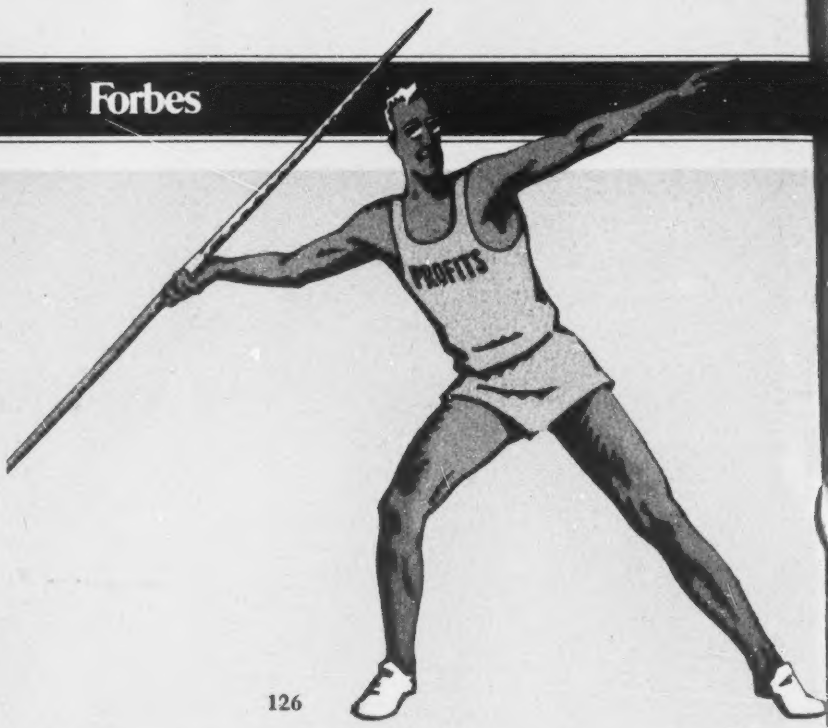

The Forbes 500s

The nation's largest companies ranked four ways

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Cover and Table of Contents illustrations by Phil Huling

Careers

"I have a tremendous amount of energy to handle it all," says one M.B.A.-to-be. "I hope there's a job that can handle me."

The B-School A-Team

By Janet Bamford

"Take this job and shove it," is not the kind of tune one would expect to hear from some of the country's best and brightest M.B.A.s, who are the most highly recruited students in America. But that was certainly the melody in the air at the Graduate Business Conference, a confab held last month at the University of Pennsylvania's Wharton School. Forbes was in attendance at the conference, which is sponsored by Nabisco Brands. On hand were 106 top students from 30 of the 650 business schools that are now in existence in the U.S.

For the most part, these were the leaders of their business school student government associations. Others were picked to be delegates by faculty and staff.

Their backgrounds are varied—from a former rabbinical student to former teachers to a veteran of the Los Angeles Olympic organizing committee staff. But all are the cream of different crops—Ivy League schools, prestigious private schools like Northwestern and Stanford, and the highly regarded state schools like the Universities of Virginia and North Carolina.

These are the campuses that teem with recruiters each year. For example, at Northwestern, over 300 companies recruit on campus. Harvard drew 340 last year.

They have all heard countless pitches and, for the most part, they are not buying—at least not long term. This year's attendees (this is the fourth such conference) are as cocky about starting their own businesses as the Dow Jones industrial average is steep. And maybe that is more than coincidence.

Nick Kelsh

Jim Moffatt, UCLA; Lori Winters, Northwestern; Charles Smith, Vanderbilt; April LaMon Bower, Indiana; Ravi C. Gupta, Wharton
Damn the recruiters, we'll do it ourselves.

Over three-quarters of the students intend to run their own businesses, sooner rather than later. In the meantime, many plan to get some additional grooming at the investment banks, consulting firms and corporate finance departments that have become, in effect, the finishing schools for tomorrow's top managers (Forbes, *Apr. 21*). Only a handful of these students are considering jobs in manufacturing, even for starters.

Why such a burning desire to go it alone, especially in students who have spent most of their lives in strict academic institutions, traditional spirit-killers of entrepreneurs?

Apparently the sweet smells of power and money are very heady indeed in this current economic climate. Listen to their thinking.

"If someone is willing to pay $50,000 or $60,000 for an M.B.A. to go out and do consulting, you should be able to do that for yourself," says John Fontana, a student at Dartmouth's Amos Tuck business school. Fontana hopes to start a business after a stint in consulting. "The McKinseys of the world see that you can create not only your salary but also a multiple of your salary in value for them. And they're usually pretty accurate judges of what they can make on a resource."

Some fear being underutilized in the corporate world. "I know I have a tremendous amount of energy to handle it all," says Aleta Freeman, a 25-year-old University of Rochester student. "I just hope there's a job that can handle me."

Others see starting a business as their best shot in an unfair society. "For me it is almost the only alternative," says Raymond Lambert, a black student at the University of Virginia. "I think there is still a very segregated corporate world. No matter where I would go the likelihood is frustration, so to be satisfied and rewarded, I'm going to have to do something for myself."

With the confidence of bullfighters, these students are undaunted by the miserable odds against startups (half of all new ventures disappear in the first four years, according to the Small Busi-

Nick Kelsh

Chuck Flores, USC; Melissa Self, U. of Washington; Mike Sherman, Harvard
A fear of being underutilized in the corporate world.

ness Administration).

"You hear that the statistics are stacked against us and that most new businesses fail," says John Marshall of Duke's Fuqua School of Business. "An awful lot of those businesses are started by people who don't have the training."

"People here feel that they have the components that will lead to success in a business of their own," says Kate Johnsen, of the University of California at Berkeley. "A lot of failures that have occurred have happened when people didn't have a basic understanding of business."

"If you're not entrepreneurial to begin with, this won't teach you to be," says Richard Golden, a University of Chicago student. "But this kind of training will enable you to stabilize and sustain a company once you've built it."

"We're different from people years ago," says Susanna Ross, who, with two partners, including a professor at her school, Case Western Reserve in Cleveland, is starting a business that will provide small foreign companies with marketing and distribution services in the U.S. "We've learned you just can't go in without a business plan and just do it."

Ross, 28, is already negotiating with a Malaysian concern that makes portable heat packs, which become hot when a seal is broken apart (one potential market is athletic trainers). Ross, who has an undergraduate degree in chemical engineering from Clemson and is a former $37,000-a-year sales rep for Du Pont, proudly wears a red sweatshirt that has the words "Almost Famous" emblazoned across the front.

"It's an opportunity to create your own style and your own niche," says Kate Johnsen. "You aren't being molded into a certain type of corporate culture."

Some M.B.A.s feel their hard-won business degrees will give them a safety margin against failure that other entrepreneurs don't have. Greg Fullmer, a Harvard student, says, "I'm more of a risk-taker because I have an M.B.A. I can start a business and if it fails, I still have an advantage in finding a job."

Ah, youth. Will they beat the odds and succeed as they hope? Only time will tell, of course. But one old salt at the conference, a 39-year-old named Bill Graham from York University in Toronto, has been there already and isn't so sure. Ten years ago he and some friends started a company to import small appliances from Europe to Canada. They sold the business a few years ago, enabling Graham to fulfill a lifelong dream—attending business school. And he has some cautions for his colleagues. He wonders, for example, if they are hungry enough to make successful entrepreneurs. "Many times the people who make a go of a business can't fail because they have nothing else to fall back on," he notes.

He recalls how his own business got more difficult to handle as time went on. "You start out with nothing to lose, but as the business grows, you are constantly having to make bet-the-company decisions and you do have something to lose. You never really get away from pledging your house."

Graham is going to work for Citicorp in Toronto. ■

The pulse of the student body

FORBES polled the students meeting at the University of Pennsylvania's Wharton School on several topics. Here are some questions and responses.

What field or industry have you chosen to enter? **Investment banking or finance (24%), marketing or product management (20%), consulting (17%).**

What do you expect as a starting salary? **$25,000 to $34,000 (15%), $35,000 to $44,000 (54%), $45,000 to $54,000 (21%), $55,000 to $64,000 (9%), $65,000 and over (1%).**

What would you expect to make annually five years from now? **Less than $35,000 (1%), $40,000 to $74,000 (49%), $75,000 to $99,000 (21%), $100,000 to $149,000 (16%), $150,000 or more (13%).**

Do you envision starting your own company? **Yes (76%), no (17%), maybe (8%).**

Most admired executives? **Lee Iacocca, T. Boone Pickens, Ted Turner, James Burke, Peter Ueberroth.** ***Least admired?*** **T. Boone Pickens, Frank Borman, Carl Icahn, Ted Turner, Bill Agee.**

Most admired companies? **IBM, Hewlett-Packard, Johnson & Johnson, Apple Computer.** ***Least admired?*** **U.S. Steel, Union Carbide, General Dynamics, Eastern Air Lines and Procter & Gamble.**

Were you employed prior to attending business school? **Yes (89%), no (11%). (Average length of time employed, slightly over 4 years.)** ***What was your salary?*** **$10,000 to $25,000 (34%), $25,000 to $34,000 (40%), $35,000 to $44,000 (19%), $45,000 or more (7%).**

Did you have to borrow money for school? **Yes (65%), no (35%).** ***If so, how much have you borrowed?*** **$10,000 to $19,000 (45%), $20,000 to $29,000 (14%), $30,000 or more (18%).**

Would you be willing to move as often as every other year to advance your career? **Yes (51%), no (40%), maybe (9%).**

What is the best book on American business? **"In Search of Excellence" (16%), "Iacocca" (8%).—J.B.**

The Forbes 500s

SALES
ASSETS

Where to find the 500 lists

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PROFITS
MARKET VALUE

The grand totals

Not only the performance of the economy—GNP was up 5.7% last year before inflation adjustment—but the activity of merger makers shaped these numbers.

Category	1985 totals	Change from 1984 %	5-year growth rate
Sales 500	$2.66 trillion	+1.7%	+4.0%
Profits 500	133 billion	–4.8	+2.3
Assets 500	5.11 trillion	+12.2	+10.0
Market Value 500	1.57 trillion	+27.9	+8.7
Total employment of 500s companies	21.1 million	+0.2	–1.3

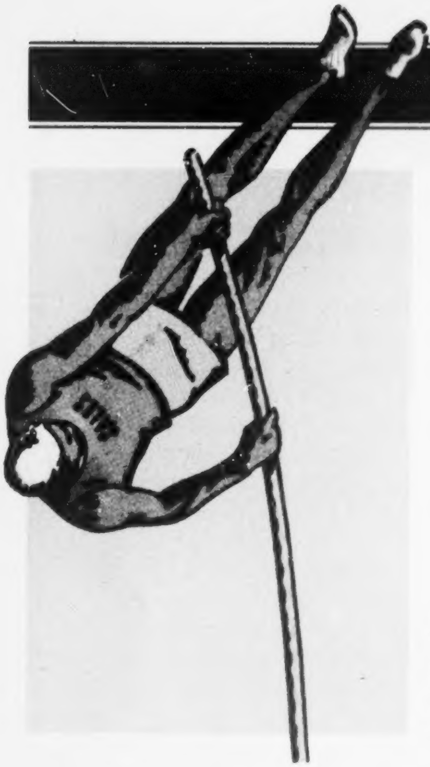
ONCE AGAIN, Wilen Manufacturing Co. failed to make the cut. Wilen, a major floor-mop firm in Atlanta, boasts sales of $14 million, against the $1,251 million it would need to get on The Forbes Sales 500. But like a lot of small-business America that never shows in corporation lists like The Forbes 500s, Wilen is doing very well. Employment is up 60% in the past six years. Profits, though depressed by perks typical of a private family-owned business, were up last year. And the balance sheet is so clean you could eat off it.

Would that the megacorporations could say as much. Employment at the companies that appear on one or more of the 500s—Sales, Profits, Assets, Market Value—is on a long-term decline *(see the grand totals, at left).* Profits were off last year. Balance sheets are deteriorating, for which you can credit all those debt-financed mergers.

What did it take to make the 500s? The cutoff for the Sales list, after 16 years of uninterrupted increases, fell slightly this time, from $1,256 million last year. The profits criterion of $54.6 million was 8.2% less demanding than last year's. Minimum assets were $2,291 million, an increase of 9.6%. Minimum market value of outstanding common was $823 million, up 31.5%, which mirrors the rise in the market. Our rules and definitions appear on pages 203 (alphabetical list) and 240 (stock performance).

Wilen may make the grade yet. For 43 years it has prospered in specialty industrial mops. "It's a much more progressive type of business than anyone that hasn't seen it can imagine," says President Joseph Wilen. If his firm can hang in for another 45 years with its present growth rate—and if it goes public—it will squeak onto the Sales 500. Read our April 2031 directory.

The Forbes Sales 500



Sales of the 500 largest public firms inched up 1.7%, to $2.66 trillion. Thus, net of inflation, they declined.

Rank 1985	Rank 1984	Company	Sales ($mil)	Change over 1984 %
1	2	General Motors	96,372	14.9
2	1	Exxon	86,673	–4.6
3	3	Mobil	55,960	–0.2
4	4	Ford Motor	52,774	0.8
5	6	IBM	50,056	9.0

ARE MEGAMERGERS concentrating business power among a handful of big corporations? It might seem that way from the 336 acquisitions of publicly traded companies last year. Yet sales of the 500 largest companies increased only 1.7% during 1985—less than the 3.2% inflation rate.

One reason for slow sales growth is corporate restructuring, as much in vogue as takeovers. Last year saw a lot of unit-management buyouts, in which a company unloads a division on its managers. Among such divestitures was the largest ever, the $1.7 billion sale of Union Texas Petroleum by Allied Corp., now Allied-Signal.

The other big reason for slack sales was commodity deflation. That cut sales at oil companies, which have a disproportionate weighting on the Sales 500 list. Of the 156 companies showing lower sales, 35 were in energy or energy-related areas.

A leveraged buyout of its four merchandising operations led Household International to a 59% revenue decrease. Gulf & Western Industries sold its consumer and industrial products group to Wickes Cos. and posted a 40% sales decline. Financially strapped Armco, with sales off 18%, sold its aerospace and strategic materials group.

On the plus side, 200 of the top-sales companies registered revenue increases of 7% or more, meaning their sales grew at more than double the rate of the Consumer Price Index. Chevron, which acquired Gulf Oil, reported a 56% increase. With $13.6 billion in revenues in 1985, Boeing reported a 32% increase in sales.

The FORBES rules on sales: For nonfinancial companies the figure includes net sales and other operating revenue. For financial companies, sales include operating income and other income. For oil, liquor and tobacco companies, sales exclude excise taxes. Unconsolidated subsidiaries are included if significant. ITT's Hartford Insurance is one.

Winners

The leaders in sales growth

Rank 1985	Rank 1984	Company	Sales ($mil)	Change over 1984 %
414	■	Triangle Industries	1,646	465.9
436	■	ICH	1,515	154.5
411	■	First Union	1,660	100.5
438	■	Ames Department Stores	1,513	84.0
297	475	Limited	2,387	77.7

■ Not on 500 list in 1984.

Losers

The laggards in sales growth

Rank 1985	Rank 1984	Company	Sales ($mil)	Change over 1984 %
210	64	Household Intl	3,385	–59.4
444	217	Charter	1,485	–55.0
211	115	Gulf & Western Inds	3,371	–39.8
342	232	Kaiser Aluminum	2,029	–36.5
327	250	Tesoro Petroleum	2,118	–27.6

The Forbes Sales 500

Rank 1985	Rank 1984	Company	Sales ($mil)	Change over 1984 %
6	5	Texaco	46,297	–2.2
7	12	Chevron	41,742	55.8
8	7	Sears, Roebuck	40,715	4.9
9	9	American Tel & Tel	34,910	5.2
10	8	EI du Pont	29,239	–18.3
11	11	General Electric	28,285	1.2
12	10	Phibro-Salomon	27,896	–3.5
13	13	Amoco	26,922	–0.1
14	17	Citicorp	22,504	9.8
15	15	K mart	22,420	5.2
16	14	Atlantic Richfield	21,723	–8.6
17	19	Chrysler	21,256	8.6
18	20	ITT	19,901	3.2
19	18	Safeway Stores	19,651	0.0
20	26	Aetna Life & Cas	18,612	20.8
21	21	United States Steel	18,429	0.8
22	23	Kroger	17,124	7.5
23	28	Cigna	16,197	9.6
24	29	GTE	15,732	8.1
25	25	Phillips Petroleum	15,636	0.6
26	27	Tenneco	15,270	2.6
27	22	United Technologies	14,992	–8.2
28	32	Travelers	14,594	8.3
29	24	Occidental Petroleum	14,534	–6.8
30	34	Procter & Gamble	14,162	5.7
31	36	American Stores	13,890	14.6
32	30	Sun Company	13,769	–4.8
33	33	JC Penney	13,747	2.2
34	45	Boeing	13,636	31.7
35	50	RJ Reynolds Inds	13,533	36.5
36	31	BankAmerica	13,390	–7.0
37	37	Standard Oil	13,002	11.2
38	38	Southland	12,383	6.2
39	48	Philip Morris Cos	12,149	19.8
40	40	Beatrice	12,046	5.4
41	35	American Express	11,850	–8.1
42	55	Rockwell Intl	11,741	21.6
43	41	Dow Chemical	11,537	1.0
44	39	Xerox	11,526	–0.7
45	54	McDonnell Douglas	11,478	18.8
46	42	Unocal	10,738	–0.9
47	46	Westinghouse	10,700	4.2
48	56	BellSouth	10,664	12.0
49	44	Eastman Kodak	10,631	0.3
50	61	Fedl Natl Mortgage	10,342	13.9
51	58	Nynex	10,314	8.5
52	80	InterNorth	10,253	36.5
53	53	Federated Dept Stores	9,978	3.2
54	52	Dart & Kraft	9,942	1.9
55	51	Chase Manhattan	9,733	–1.5
56	47	Goodyear	9,585	–6.4
57	68	Lockheed	9,535	17.5
58	59	Lucky Stores	9,382	1.6
59	43	Allied-Signal	9,115	–15.1
60	69	Bell Atlantic	9,084	12.3
61	63	American Info Tech	9,021	8.1
62	57	Union Carbide	9,003	–5.3
63	49	RCA	8,972	–11.3
64	70	Dayton-Hudson	8,793	9.8
65	60	Burlington Northern	8,651	–5.5
66	92	Wal-Mart Stores	8,581	31.6
67	74	Pacific Telesis	8,499	8.6
68	73	Pacific G&E	8,431	7.7
69	65	Mfrs Hanover	8,385	0.8
70	84	LTV	8,199	16.4
71	72	General Dynamics	8,164	4.1
72	78	Sara Lee	8,080	6.8
73	77	PepsiCo	8,057	4.6
74	79	Winn-Dixie Stores	8,049	6.9
75	83	Southwestern Bell	7,925	10.2
76	81	Coca-Cola	7,904	7.3
77	76	Minn Mining & Mfg	7,846	1.8
78	67	Ashland Oil	7,843	–5.1
79	82	US West	7,813	7.3
80	75	Union Pacific	7,798	0.1
81	66	Amerada Hess	7,653	–7.5
82	94	Super Valu Stores	7,538	17.5
83	71	CSX	7,320	–7.7
84	96	Coastal Corp	7,275	16.2
85	106	Merrill Lynch	7,117	20.4
86	118	Fleming Cos	7,095	28.7
87	98	Digital Equipment	7,029	12.8
88	93	Anheuser-Busch Cos	7,000	7.7
89	101	Southern Company	6,814	11.3
90	87	Monsanto	6,747	0.8
91	90	Caterpillar Tractor	6,725	2.3
92	88	Georgia-Pacific	6,716	0.5
93	127	Loews	6,700	30.1
94	102	Honeywell	6,625	9.1
95	107	Great A&P Tea	6,615	12.5
96	91	JP Morgan	6,575	0.2
97	95	Hewlett-Packard	6,571	4.4
98	89	Santa Fe Southern	6,438	–3.4
99	100	Johnson & Johnson	6,421	4.8
100	105	Raytheon	6,409	6.9
101	85	UAL	6,383	–8.4
102	124	AMR	6,131	14.5
103	111	FW Woolworth	5,958	3.9
104	103	TRW	5,917	–2.4
105	143	McKesson	5,827	23.0
106	165	American Intl Group	5,782	35.1
107	129	Champion Intl	5,770	12.7
108	122	Sperry	5,736	6.8
109	228	Textron	5,721	77.6
110	123	American General	5,677	5.9
111	108	Chemical New York	5,651	–3.5
112	141	ConAgra	5,631	17.9
113	126	Ralston Purina	5,617	7.4
114	125	American Brands	5,616	5.3
115	120	Transamerica	5,590	3.5
116	128	Security Pacific	5,537	7.8
117	112	Consolidated Edison	5,498	–4.0
118	99	Texas Eastern	5,457	–11.9
119	117	Motorola	5,443	–1.7
120	131	First Interstate	5,235	5.4
121	116	Weyerhaeuser	5,206	–6.2
122	86	WR Grace	5,193	–22.8
123	136	Southern Calif Edison	5,169	5.5
124	109	Alcoa	5,163	–10.2
125	152	Pillsbury	5,146	17.0
126	160	Supermarkets General	5,123	17.9
127	121	Bethlehem Steel	5,118	–5.1
128	148	Archer-Daniels	5,114	10.9
129	147	Continental Corp	5,092	9.7
130	140	Pacific Lighting	5,083	6.3
131	142	May Dept Stores	5,080	6.7
132	144	Albertson's	5,060	6.9
133	195	Northrop	5,057	37.1
134	139	Burroughs	5,038	4.8
135	133	Commonwealth Ed	4,964	0.7
136	110	Texas Instruments	4,925	–14.2
137	161	Lincoln National	4,907	12.9
138	132	American Electric	4,848	–2.1
139	159	Eastern Air Lines	4,815	10.3
140	130	Control Data	4,810	–4.3
141	119	Halliburton	4,781	–11.9
142	157	Melville	4,775	7.9
143	135	Teledyne	4,717	–3.0
144	150	Borden	4,716	3.2
145	137	Bankers Trust NY	4,699	–2.8
146	156	Delta Air Lines	4,690	5.2
147	154	American Home	4,685	4.4
148	163	Emerson Electric	4,680	8.3
149	138	CBS	4,677	–3.2
150	146	Litton Industries	4,568	–1.8
151	174	MidCon	4,545	8.6
152	134	Colgate-Palmolive	4,524	–7.9
153	164	RH Macy	4,506	4.9
154	145	International Paper	4,502	–4.5
155	173	Bristol-Myers	4,444	6.1
156	114	General Mills	4,411	5.4
157	185	Martin Marietta	4,410	12.5
158	171	Fluor	4,410	4.7
159	172	Public Service E&G	4,409	5.1
160	168	IC Industries	4,405	4.3
161	162	North Amer Philips	4,395	1.6
162	176	Associated Dry Goods	4,385	6.8
163	153	First Chicago	4,370	–3.4
164	183	FPL Group	4,349	10.4
165	167	PPG Industries	4,346	2.4
166	179	NCR	4,317	6.0
167	206	Marriott	4,242	20.3
168	178	HJ Heinz	4,224	3.3
169	158	CPC International	4,210	–3.7
170	190	Campbell Soup	4,185	9.2

■ Not on 500 list.

The Forbes Sales 500

Rank 1985	Rank 1984	Company	Sales ($mil)	Change over 1984 %
171	184	Texas Utilities	4,170	6.1
172	170	American Can	4,165	–1.2
173	210	Hospital Corp	4,152	18.7
174	181	Allied Stores	4,135	3.1
175	189	Dresser Industries	4,132	7.6
176	155	Diamond Shamrock	4,102	–8.5
177	199	Kimberly-Clark	4,073	12.6
178	175	Houston Industries	4,062	–2.9
179	149	Columbia Gas	4,053	–11.8
180	169	American Motors	4,040	–4.2
181	231	Zayre	4,036	29.2
182	188	Pfizer	4,025	4.4
183	166	Deere	3,999	–6.5
184	191	Carter Hawley Hale	3,978	6.8
185	211	Alco Standard	3,942	12.7
186	207	Norfolk Southern	3,825	8.5
187	182	Firestone	3,794	–4.3
188	200	Dana	3,754	5.0
189	192	Boise Cascade	3,737	–2.1
190	151	Armco	3,733	–17.8
191	198	Transco Energy	3,733	2.4
192	197	Trans World Airlines	3,725	1.9
193	204	Owens-Illinois	3,696	4.3
194	219	McDonald's	3,695	9.8
195	225	Stop & Shop Cos	3,689	13.6
196	209	Eaton	3,675	4.7
197	201	Merck	3,548	–0.4
198	187	American Cyanamid	3,536	–8.3
199	212	Quaker Oats	3,517	0.6
200	196	Pan Am	3,484	–5.4
201	236	Whirlpool	3,474	10.7
202	202	Navistar Intl	3,457	–2.6
203	255	USF&G	3,442	28.2
204	227	Bank of Boston	3,436	6.5
205	193	Reynolds Metals	3,416	–8.4
206	113	National Intergroup	3,412	28.4
207	251	Gt Western Financial	3,404	18.7
208	240	Time Inc	3,404	11.0
209	203	Enserch	3,391	–4.3
210	64	Household Intl	3,383	–59.4
211	115	Gulf & Western Inds	3,371	–39.8
212	218	Wells Fargo	3,362	–0.3
213	238	Abbott Laboratories	3,360	8.3
214	■	Fireman's Fund	3,350	1.9
215	223	Finl Corp of America	3,345	2.0
216	205	Kerr-McGee	3,345	–5.5
217	186	Borg-Warner	3,330	–15.0
218	248	Wetterau	3,329	11.7
219	246	Owens-Corning	3,305	9.4
220	226	Consumers Power	3,298	1.9
221	208	Consol Natural Gas	3,282	–6.7
222	237	Eli Lilly	3,271	5.2
223	254	Walgreen	3,265	14.7
224	220	FMC	3,261	–2.3
225	249	SmithKline Beckman	3,257	10.4
226	234	Middle South Utils	3,238	2.9
227	241	Mellon Bank	3,222	5.2
228	215	BF Goodrich	3,201	–6.9
229	233	Warner-Lambert	3,200	1.1
230	252	United Telecom	3,198	12.0
231	263	Greyhound	3,171	15.0
232	216	Williams Cos	3,140	–7.4
233	258	EF Hutton Group	3,139	12.6
234	262	Tandy	3,126	13.9
235	224	United Brands	3,085	–5.0
236	339	Cooper Industries	3,067	51.1
237	239	Crown Zellerbach	3,062	–1.0
238	253	Scott Paper	3,050	7.1
239	273	Grumman	3,049	17.1
240	221	Celanese	3,046	–8.5
241	267	HF Ahmanson	3,029	11.8
242	265	GenCorp	3,021	10.8
243	247	Philadelphia Electric	3,014	1.1
244	222	Inland Steel	2,999	–9.8
245	260	Times Mirror	2,947	6.3
246	275	Kellogg	2,930	12.6
247	229	American Standard	2,912	–9.4
248	287	Ryder System	2,905	16.9
249	391	First Executive	2,899	65.2
250	268	Duke Power	2,899	7.0
251	230	Panhandle Eastern	2,889	–10.1
252	308	Kemper	2,882	25.2
253	177	Continental Illinois	2,880	–26.8
254	286	Sysco	2,877	15.5
255	264	General Public Utils	2,870	4.9
256	314	Staley Continental	2,854	29.2
257	243	Burlington Inds	2,832	–7.1
258	245	Wickes Cos	2,806	–7.4
259	285	Detroit Edison	2,788	11.6
260	294	Dun & Bradstreet	2,772	15.6
261	313	National Medical	2,744	22.3
262	266	Mead	2,740	0.7
263	272	Dominion Resources	2,712	4.1
264	261	Central & South West	2,711	–2.0
265	378	Bergen Brunswig	2,703	50.2
266	364	Chesebrough-Pond's	2,699	45.3
267	259	Niagara Mohawk	2,695	–3.3
268	297	St Paul Cos	2,672	13.2
269	306	Valero Energy	2,662	15.3
270	289	NWA	2,655	8.6
271	288	Ingersoll-Rand	2,637	6.4
272	277	Hercules	2,587	0.6
273	257	Fruehauf	2,564	–8.0
274	279	James River Corp Va	2,558	1.4
275	303	Continental Telecom	2,557	10.3
276	256	Jack Eckerd	2,556	–9.7
277	300	Revco DS	2,546	9.2
278	350	MCI	2,542	29.8
279	278	Penn Central	2,527	–1.6
280	415	Service Merchandise	2,526	52.5
281	304	USG	2,526	9.0
282	269	Norwest	2,516	–6.2
283	298	First Bank System	2,510	6.8
284	271	Interco	2,509	–6.0
285	276	Sonat	2,498	–3.6
286	235	Avon Products	2,470	–21.4
287	274	Marine Midland	2,456	–5.6
288	342	First Boston	2,452	21.7
289	290	Wang Laboratories	2,428	0.3
290	280	Singer	2,416	–4.1
291	322	American Petrofina	2,409	13.3
292	242	Combustion Eng	2,408	–21.3
293	295	Amfac	2,405	0.5
294	310	Gillette	2,400	4.9
295	331	American Medical	2,396	15.9
296	337	Chubb	2,394	17.7
297	475	Limited	2,387	77.7
298	302	Lear Siegler	2,358	1.5
299	377	Baxter Travenol Labs	2,355	30.8
300	■	Bear Stearns Cos	2,335	NA
301	402	Federal Express	2,321	35.5
302	317	Harris Corp	2,307	5.4
303	343	Humana	2,280	13.6
304	307	Genuine Parts	2,279	–1.1
305	333	CalFed	2,276	10.4
306	283	Engelhard	2,264	–9.9
307	309	Jim Walter	2,256	–1.8
308	328	Giant Food	2,247	5.1
309	299	Pennzoil	2,239	–4.7
310	340	Warner Commun	2,235	10.4
311	311	Best Products	2,235	–0.8
312	349	Gannett	2,209	12.7
313	421	MCorp	2,206	35.5
314	318	Murphy Oil	2,198	1.3
315	329	Sherwin-Williams	2,195	5.8
316	296	InterFirst	2,179	–8.0
317	319	Ethyl	2,168	0.0
318	368	Safeco	2,165	17.3
319	305	Kidde	2,165	–6.4
320	392	Capital Holding	2,163	23.9
321	345	Transworld	2,152	7.5
322	409	Turner	2,149	26.9
323	301	Cummins Engine	2,146	–7.7
324	291	Nicor	2,129	–12.0
325	369	General Re	2,123	15.2
326	341	Morrison-Knudsen	2,122	5.0
327	250	Tesoro Petroleum	2,118	–27.6
328	469	Price Co	2,107	55.0
329	437	Johnson Controls	2,105	43.2
330	315	RepublicBank	2,104	–4.6
331	416	MCA	2,099	27.1
332	384	Walt Disney	2,093	17.6
333	327	Northeast Utilities	2,081	–0.7
334	410	Lowe's Cos	2,073	22.7
335	325	Mack Trucks	2,063	–2.0

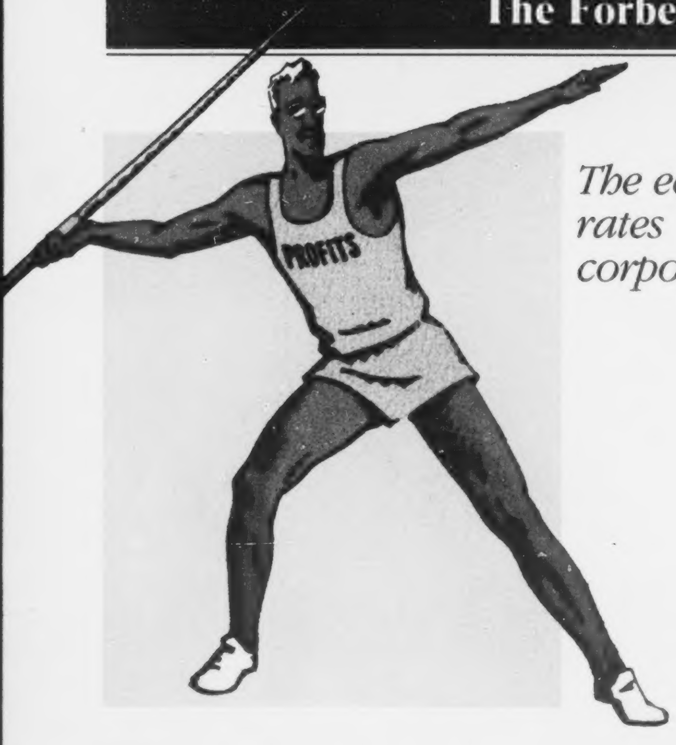
■ Not on 500 list in 1984 NA: not available

The Forbes Sales 500

Rank 1985	Rank 1984	Company	Sales ($mil)	Change over 1984 %
336	284	Beneficial Corp	2,059	14.1
337	324	Allegheny Intl	2,057	–2.8
338	335	Rohm & Haas	2,051	0.5
339	360	Squibb	2,042	8.3
340	373	RR Donnelley	2,038	12.3
341	348	Long Island Lighting	2,034	3.0
342	232	Kaiser Aluminum	2,029	–36.5
343	320	Irving Bank	2,028	–5.3
344	450	Circle K	2,020	25.8
345	■	Home Group	2,019	–4.9
346	316	Upjohn	2,017	–7.8
347	429	Paine Webber Group	2,010	29.7
348	359	Hershey Foods	1,996	5.5
349	382	PacifiCorp	1,983	11.0
350	428	Pennsylvania P&L	1,977	26.5
351	408	Toys "R" Us	1,976	16.1
352	352	National Distillers	1,965	1.5
353	355	White Consolidated	1,946	2.1
354	464	Texas Air	1,944	41.7
355	380	Tribune	1,938	8.0
356	330	Texas Commerce	1,935	–6.4
357	362	Gt Northern Nekoosa	1,935	3.3
358	366	Carolina Power & Lt	1,935	4.3
359	361	Schering-Plough	1,927	2.8
360	389	Libbey-Owens-Ford	1,922	9.5
361	399	United States Shoe	1,920	11.8
362	346	No Indiana Pub Svc	1,909	–4.6
363	338	Mapco	1,908	–6.1
364	367	Baker International	1,898	2.7
365	312	Paccar	1,893	–15.8
366	351	Morton Thiokol	1,888	–3.3
367	417	NCNB	1,884	14.6
368	407	Consol Freightways	1,882	10.4
369	374	Manville	1,880	3.6
370	406	Mercantile Stores	1,880	10.1
371	281	IU International	1,878	–25.3
372	365	Hammermill Paper	1,877	1.2
373	334	Primark	1,872	–8.3
374	390	Air Prods & Chems	1,870	6.6
375	347	Union Camp	1,866	–5.5
376	438	Food Lion	1,866	26.9
377	431	Gulf States Utilities	1,858	20.1
378	395	Pitney Bowes	1,832	5.8
379	396	Allegheny Power	1,831	6.3
380	■	SunTrust Banks	1,819	8.0
381	387	Holiday Corp	1,804	2.5
382	381	General Signal	1,801	0.8
383	433	PNC Financial	1,790	19.4
384	293	AMAX	1,789	–25.4
385	385	No States Power	1,789	0.7
386	356	First City Bancorp	1,784	–6.1
387	379	Emhart	1,775	–1.1
388	419	USAir Group	1,765	8.3
389	403	Waldbaum	1,764	3.0
390	386	Baltimore G&E	1,755	–0.4
391	418	Ohio Edison	1,755	7.2
392	358	Apple Computer	1,754	–7.6
393	371	Sterling Drug	1,754	–4.0
394	■	First Wachovia	1,753	6.5
395	332	Olin	1,751	–15.2
396	412	Black & Decker	1,751	4.4
397	376	Public Service Colo	1,747	–3.0
398	422	San Diego G&E	1,739	7.3
399	430	Republic Airlines	1,734	12.1
400	■	Castle & Cook	1,733	0.4
401	414	Knight-Ridder	1,730	3.9
402	457	PSFS	1,729	23.7
403	■	Bank of New England	1,710	5.2
404	383	Westvaco	1,709	–4.1
405	■	JP Stevens	1,706	–14.4
406	447	Beverly Enterprises	1,691	19.1
407	394	Corning Glass Works	1,691	–2.4
408	459	Provident Life & Acc	1,688	21.9
409	427	Armstrong World	1,679	7.0
410	401	Anderson, Clayton	1,666	–2.9
411	■	First Union	1,660	100.5
412	■	Subaru of America	1,654	37.7
413	472	Florida Progress	1,653	22.5
414	■	Triangle Industries	1,646	465.9
415	375	AMP	1,636	–9.8
416	388	Sea-Land	1,634	–7.1
417	441	George A Hormel	1,626	11.4
418	484	Waste Management	1,625	23.6
419	400	Zenith Electronics	1,624	–5.4
420	405	Peoples Energy	1,617	–5.3
421	370	Natl Semiconductor	1,606	–11.7
422	492	Dillard Dept Stores	1,601	25.4
423	426	Bank of New York	1,594	1.1
424	452	Union Electric	1,592	12.7
425	440	Roadway Services	1,580	8.1
426	363	Colt Industries	1,579	–15.5
427	470	Barnett Banks Fla	1,574	15.9
428	454	Rite Aid	1,543	10.0
429	439	Brunswick	1,539	4.8
430	424	Intl Minerals	1,535	–4.3
431	460	Yellow Freight	1,530	10.9
432	490	Piedmont Aviation	1,527	19.0
433	453	Parker-Hannifin	1,520	8.1
434	■	CBI Industries	1,516	57.9
435	461	NBD Bancorp	1,515	10.0
436	■	ICH	1,515	154.5
437	356	Tosco	1,513	–20.3
438	■	Ames Dept Stores	1,513	84.0
439	487	GlenFed	1,509	15.7
440	444	Monfort of Colorado	1,499	4.8
441	455	McGraw-Hill	1,491	6.4
442	465	Crown Cork & Seal	1,487	8.6
443	411	Wilson Foods	1,487	–11.8
444	217	Charter	1,485	–55.0
445	■	VF	1,481	26.9
446	462	Longs Drug Stores	1,481	7.6
447	423	Crown Central Pet	1,473	–8.5
448	434	Witco	1,449	–3.1
449	435	New England Electric	1,444	–2.8
450	443	Wisconsin Electric	1,441	0.4
451	488	Dover	1,440	11.7
452	473	Leaseway Transport	1,430	6.1
453	481	Thrifty Corp	1,426	8.0
454	468	NL Industries	1,423	4.6
455	456	Gould	1,420	1.5
456	448	Tektronix	1,420	0.0
457	476	Super Food Services	1,408	5.0
458	432	Brown Group	1,406	–8.5
459	372	Koppers	1,400	–22.9
460	449	Cincinnati G&E	1,397	–1.6
461	353	Cabot	1,395	–27.0
462	■	New York Times	1,394	13.4
463	■	Payless Cashways	1,388	18.2
464	495	Cyclops	1,386	9.0
465	404	Avnet	1,385	–19.1
466	■	Golden West Finl	1,378	30.6
467	■	Citizens & So Ga	1,376	65.4
468	■	Centex	1,376	13.0
469	■	Marsh & McLennan	1,368	24.2
470	420	Intel	1,365	–16.2
471	413	Pacific Resources	1,364	–18.4
472	477	Fort Howard Paper	1,363	1.8
473	■	Torchmark	1,362	20.8
474	489	Combined Intl	1,360	5.6
475	436	Kansas Power & Lt	1,354	–8.5
476	466	Square D	1,348	–1.3
477	■	Entex	1,341	–1.8
478	398	National Gypsum	1,340	–22.0
479	■	Saga	1,340	12.3
480	463	Centel	1,326	–3.6
481	483	Eastern Gas & Fuel	1,325	0.7
482	■	Nash Finch	1,323	7.1
483	■	Potomac Electric	1,316	9.9
484	■	Intl Multifoods	1,314	11.0
485	■	Perkin-Elmer	1,310	4.3
486	■	Western Air Lines	1,307	10.5
487	494	So New England Tel	1,304	2.4
488	■	National City	1,302	57.7
489	■	Carson Pirie Scott	1,302	10.6
490	■	Nordstrom	1,302	32.5
491	496	Polaroid	1,295	1.9
492	486	Bally Manufacturing	1,295	–1.1
493	■	Sundstrand	1,284	23.2
494	■	Student Loan	1,283	5.7
495	■	Adolph Coors	1,281	13.1
496	■	Harsco	1,261	14.5
497	■	Louisiana-Pacific	1,261	2.5
498	■	Hughes Tool	1,260	3.7
499	■	Cleveland Electric	1,254	3.2
500	498	Pittston	1,251	–1.1

■ Not on 500 list in 1984.

The Forbes Profits 500



The economy was steady, and interest rates were falling. Why, then, were corporate profits off in 1985?

YOU WOULD NEVER know it from the gross national product, up 5.7%, but 1985 was not a great year for profits. Collective net income of The Profits 500 was $133 billion, off 5% from 1984. A fourth of the top 500 reported lower profits. Why?

It was the year of the writeoff. Firms owned up to obsolete plants and the failure of some diversifications, especially into or out of natural resources. Resulting charges lowered the net income of some companies and knocked others off the list.

The restructure-and-writeoff parade included Diamond Shamrock ($810 million writedown in oil wells), Allied-Signal ($703 million charge for restructured operations) and Consumers Power ($350 million writedown on the Midland nuclear plant in Michigan).

There were other reasons for the decline. Oil, chemical and auto firms made money, but not as much as in 1984. Another factor was the retirement of equity, in share buybacks and mergers.

Net income figures include gains and losses from discontinued operations but exclude such extraordinary items as gains from the cumulative effect of a change in accounting. For companies with insurance operations, net income includes portfolio capital gains and losses. Cash flow is net income plus depreciation, depletion and amortization of intangible assets.

Rank 1985	Rank 1984	Company	Net profits ($mil)	Change over 1984 %	Cash flow ($mil)	Cash flow rank 1985
1	1	**IBM**	6,555.0	–0.4	9,874	2
2	2	**Exxon**	4,869.8	–11.9	9,143	3
3	3	**General Motors**	3,999.0	–11.5	10,208	1
4	4	**Ford Motor**	2,515.4	–13.5	4,908	4
5	5	**General Electric**	2,336.0	2.5	3,562	9
6	6	**Amoco**	1,953.0	–10.5	4,012	8
7	9	**Chrysler**	1,635.2	9.3	2,112	19
8	12	**American Tel & Tel**	1,556.8	13.6	4,788	5
9	8	**Chevron**	1,547.4	0.9	4,463	6
10	15	**BellSouth**	1,417.8	12.8	3,220	11

Winners

The leaders in profit rebounds

Rank 1985	Rank 1984	Company	Net profits ($mil)	Change over 1984 %
395	■	**USLife**	76.2	4,368.0
422	■	**Allegheny Beverage**	70.3	2,489.9
399	■	**GenCorp**	75.2	943.2
88	■	**Aetna Life & Cas**	371.7	492.8
167	■	**FMC**	196.6	417.2

■ Not on 500 list in 1984.

Losers

The laggards in profit growth

Rank 1985	Rank 1984	Company	Net profits ($mil)	Change over 1984 %
480	46	**Dow Chemical**	58.0	–89.4
413	84	**Motorola**	72.0	–81.4
457	335	**Continental Corp**	61.3	–79.9
108	10	**Standard Oil**	308.0	–79.3
192	38	**Tenneco**	172.0	–72.8

The Forbes Profits 500

Rank 1985	Rank 1984	Company	Net profits ($mil)	Change over 1984 %	Cash flow ($mil)	Cash flow rank 1985
11	13	Sears, Roebuck	1,303.3	–6.6	1,753	20
12	24	Philip Morris Cos	1,255.0	41.2	1,679	22
13	108	Texaco	1,233.0	302.9	4,276	7
14	11	El du Pont	1,118.0	–21.9	2,914	12
15	19	Nynex	1,095.3	11.0	2,529	15
16	21	Bell Atlantic	1,092.9	12.3	2,577	14
17	18	American Info Tech	1,077.7	8.8	2,680	13
18	14	Mobil	1,040.0	–18.0	3,428	10
19	20	Pacific G&E	1,030.8	5.7	1,574	24
20	16	RJ Reynolds Inds	1,001.0	–15.5	1,450	27
21	23	Citicorp	998.0	12.1	1,347	29
22	26	Southwestern Bell	996.2	12.8	2,299	16
23	27	Commonwealth Ed	955.7	9.2	1,498	25
24	28	Pacific Telesis	929.1	12.1	2,167	18
25	25	US West	925.6	4.3	2,201	17
26	34	Southern Company	829.6	15.3	1,436	28
27	42	American Express	810.0	33.7	810	58
28	33	Southern Calif Edison	774.1	5.7	1,229	33
29	39	Coca-Cola	722.3	14.9	918	46
30	36	American Home Prods	717.1	5.1	814	55
31	49	JP Morgan	705.4	31.2	758	61
32	31	Procter & Gamble	690.0	–9.6	1,097	39
33	32	Minn Mining & Mfg	664.0	–9.4	1,108	38
34	41	Burlington Northern	658.3	8.3	1,134	37
35	53	Johnson & Johnson	613.7	19.3	864	51
36	50	Westinghouse	605.3	13.0	1,054	41
37	123	Loews	589.0	100.6	649	82
38	51	Texas Utilities	587.8	11.7	819	54
39	47	Rockwell Intl	580.6	6.5	1,081	40
40	54	Pfizer	579.7	14.1	709	69
41	30	Boeing	566.0	–28.1	952	45
42	79	Chase Manhattan	564.8	39.2	703	70
43	40	Consolidated Edison	563.7	–9.1	883	49
44	170	Phibro-Salomon	557.0	162.7	582	96
45	127	Teledyne	546.4	6.8	658	77
46	63	Public Service E&G	544.6	11.1	874	50
47	168	PepsiCo	543.7	155.9	835	53
48	58	Merck	539.9	9.5	722	64
49	68	Bristol-Myers	531.4	12.5	618	88
50	48	Sun Company	527.0	–2.1	1,220	35
51	59	Philadelphia Electric	525.3	6.7	710	68
52	74	Long Island Lighting	524.3	22.6	591	92
53	62	Eli Lilly	517.6	5.6	654	81
54	55	SmithKline Beckman	514.4	2.8	648	83
55	112	American General	506.4	52.1	530	109
56	57	Union Pacific	501.2	1.5	1,047	42
57	67	Norfolk Southern	500.2	3.7	754	63
58	65	American Electric	485.0	–0.6	899	48
59	45	Hewlett-Packard	482.0	–14.5	792	59
60	139	Xerox	475.3	63.6	1,324	32
61	60	Santa Fe Southern	469.6	–4.3	1,039	43
62	71	Dart & Kraft	466.1	2.3	658	79
63	80	Abbott Laboratories	465.3	15.6	621	87
64	86	Houston Industries	464.4	26.8	718	65
65	43	Occidental Petroleum	455.0	–20.0	1,335	30
66	82	Anheuser-Busch Cos	443.7	13.3	680	72
67	70	Duke Power	437.6	–5.1	900	47
68	81	Detroit Edison	437.5	8.9	656	80
69	447	Berkshire Hathaway	435.8	192.7	436	131
70	83	McDonald's	433.0	11.3	667	75
71	78	American Brands	420.9	3.3	531	108
72	111	American Intl Group	420.5	46.7	463	124
73	29	Phillips Petroleum	418.0	–48.4	1,462	26
74	77	Goodyear	412.4	0.3	713	66
75	88	Niagara Mohawk Power	411.4	14.4	588	93
76	89	Manufacturers Hanover	407.5	15.6	550	106
77	87	Emerson Electric	402.1	11.4	553	104
78	93	Lockheed	401.0	16.5	595	91
79	60	Middle South Utils	401.0	–18.3	666	76
80	66	Digital Equipment	400.6	–17.7	755	62
81	73	JC Penney	397.2	–8.7	609	89
82	75	Beatrice	395.0	–4.6	849	52
83	96	Chemical New York	390.2	14.5	480	122
84	85	General Dynamics	383.3	0.4	606	90
85	146	Raytheon	375.9	54.5	586	95
86	134	Travelers	375.2	31.1	442	129
87	109	FPL Group	372.3	23.0	775	60
88	■	Aetna Life & Cas	371.7	492.8	406	148
89	107	Bankers Trust NY	371.2	21.0	419	138
90	97	Ohio Edison	370.7	9.2	545	107
91	130	RCA	369.1	39.1	629	85
92	143	Ralston Purina	347.9	42.2	494	120
93	154	AMR	345.8	47.9	682	71
94	101	McDonnell Douglas	345.7	6.3	658	78
95	104	Central & South West	339.8	7.1	574	99
96	102	Union Electric	337.2	4.0	561	103
97	22	Eastman Kodak	332.0	–64.0	1,163	36
98	115	Carolina Power & Lt	331.4	12.7	573	100
99	125	Wal-Mart Stores	327.5	20.9	417	139
100	35	Unocal	325.0	–53.6	1,228	34
101	119	Security Pacific	322.8	10.9	414	141
102	116	Dominion Resources	319.8	9.0	677	73
103	94	NCR	315.2	–8.0	566	101
104	122	First Interstate	313.1	13.3	415	140
105	75	United States Steel	313.0	–24.4	1,607	23
106	37	United Technologies	312.7	–51.5	711	67
107	118	Cleveland Electric	310.7	6.6	408	145
108	10	Standard Oil	308.0	–79.3	1,694	21
109	110	PPG Industries	302.7	0.0	522	111
110	52	Dun & Bradstreet	294.7	–43.5	413	142
111	91	ITT	293.5	–31.0	810	57
112	103	Pennsylvania P&L	290.6	–8.9	510	117
113	120	Northeast Utilities	288.5	–0.1	423	136
114	132	HJ Heinz	288.0	10.6	373	159
115	100	Federated Dept Stores	286.6	–13.0	515	114
116	113	Hospital Corp	283.7	–4.4	524	110
117	133	Dayton-Hudson	283.6	9.4	456	125
118	148	Honeywell	281.6	17.8	626	86
119	139	Kellogg	281.1	12.2	357	165
120	124	AZP Group	279.5	3.1	379	154

■ Not on 500 list in 1984.

The Forbes Profits 500

Rank 1985	Rank 1984	Company	Net profits ($mil)	Change over 1984 %	Cash flow ($mil)	Cash flow rank 1985
121	161	**Kimberly-Clark**	267.1	22.8	407	147
122	136	**Gulf States Utilities**	265.5	2.8	378	155
123	158	**Gannett**	253.3	13.1	357	164
124	■	**Martin Marietta**	249.4	D–P	381	153
125	144	**PacifiCorp**	248.5	1.6	504	118
126	117	**Litton Industries**	248.2	–14.9	410	144
127	142	**Burroughs**	248.2	1.3	587	94
128	145	**Baltimore G&E**	247.3	1.4	428	132
129	150	**Illinois Power**	240.0	1.9	320	184
130	181	**Continental Telecom**	239.9	22.4	578	98
131	155	**Times Mirror**	237.1	1.9	412	143
132	167	**Gulf & Western Inds**	236.0	10.5	274	210
133	165	**May Dept Stores**	235.4	9.9	362	162
134	198	**Safeway Stores**	231.3	25.0	565	102
135	138	**Eaton**	230.9	–9.2	327	179
136	178	**Squibb**	226.6	14.9	266	217
137	354	**Merrill Lynch**	224.3	135.3	385	152
138	196	**USG**	223.8	19.9	303	195
139	307	**Textron**	223.6	97.0	323	181
140	56	**K mart**	221.2	–55.7	581	97
141	■	**HF Ahmanson**	220.8	358.1	281	207
142	175	**Humana**	217.7	9.3	372	160
143	304	**Transworld**	217.5	89.2	294	198
144	176	**Sara Lee**	216.4	8.8	351	167
145	214	**Northrop**	214.4	28.5	408	146
146	222	**Lincoln National**	214.3	51.0	238	243
147	220	**Southland**	212.5	32.6	400	149
148	185	**Campbell Soup**	212.4	8.9	338	173
149	172	**Consol Natural Gas**	212.4	1.7	466	123
150	153	**Household International**	210.9	–9.9	511	116
151	191	**Melville**	210.8	10.7	274	211
152	171	**NY State E&G**	208.4	–1.4	307	191
153	166	**RH Macy**	205.8	–3.8	309	188
154	113	**InterNorth**	203.9	–31.3	632	84
155	152	**Tandy**	203.9	–13.2	259	218
156	207	**Upjohn**	203.0	17.1	273	213
157	199	**San Diego G&E**	202.7	10.5	335	175
158	363	**Gt Western Financial**	201.7	114.8	232	247
159	224	**Mellon Bank**	201.7	27.3	247	233
160	297	**Morton Thiokol**	201.7	71.0	269	216
161	195	**Scott Paper**	201.1	7.5	374	158
162	252	**Archer-Daniels**	200.9	46.2	328	177
163	157	**Weyerhaeuser**	200.1	–11.5	550	105
164	162	**Time Inc**	199.8	–7.7	338	172
165	■	**Caterpillar Tractor**	198.0	D–P	674	74
166	187	**No States Power**	197.7	2.9	422	137
167	■	**FMC**	196.6	417.2	358	163
168	■	**Warner Communications**	195.3	D–P	219	258
169	188	**Borden**	193.8	1.3	316	186
170	204	**Schering-Plough**	192.6	8.7	257	220
171	326	**CoreStates Financial**	192.0	83.7	210	267
172	211	**Wells Fargo**	190.0	12.2	255	224
173	239	**PNC Financial**	187.8	31.1	210	268
174	■	**First Wachovia**	187.7	20.0	219	259
175	221	**Farmers Group**	184.6	14.3	206	272
176	190	**Pillsbury**	184.5	–1.8	327	178
177	213	**Potomac Electric**	183.6	9.2	290	201
178	192	**Whirlpool**	182.3	–3.9	269	215
179	256	**Combined Intl**	182.0	35.6	229	248
180	227	**Kroger**	180.8	15.4	390	151
181	173	**Borg-Warner**	178.5	–13.4	286	204
182	205	**Allegheny Power**	178.4	1.2	303	194
183	219	**Celanese**	178.0	10.6	424	135
184	294	**Georgia-Pacific**	177.0	48.7	487	121
184	241	**FW Woolworth**	177.0	25.5	288	202
186	■	**Walt Disney**	176.0	292.0	309	187
187	226	**Duquesne Light**	176.0	12.2	286	203
188	225	**Portland General**	175.9	11.1	285	205
189	216	**Bank of Boston**	173.8	5.9	207	271
190	408	**First Union**	173.6	117.0	205	273
191	230	**Toledo Edison**	173.5	13.0	218	261
192	38	**Tenneco**	172.0	–72.8	1,326	31
193	240	**Waste Management**	171.6	20.4	323	180
194	338	**Geico**	170.6	29.9	179	300
195	346	**Safeco**	170.4	59.6	170	308
196	391	**First Chicago**	169.0	95.6	244	235
197	■	**Ashland Oil**	168.9	D–P	375	157
198	272	**Cincinnati G&E**	168.5	30.5	249	229
199	126	**Mesa Petroleum**	167.5	–38.0	304	193
200	217	**Wisconsin Electric**	167.5	3.1	294	197
201	246	**Marriott**	167.4	19.7	279	208
202	272	**Torchmark**	167.4	80.6	167	312
203	■	**SunTrust Banks**	166.8	9.3	223	253
204	266	**First Bank System**	166.8	27.2	193	284
205	189	**Dana**	165.1	–13.7	258	219
206	293	**NCNB**	164.5	38.0	196	282
207	299	**Masco**	164.5	41.9	199	280
208	232	**New England Electric**	164.1	8.2	331	176
209	262	**Quaker Oats**	163.4	22.9	242	236
210	■	**Champion Intl**	163.1	D–P	426	133
211	■	**Marsh & McLennan**	162.9	177.5	202	277
212	282	**IC Industries**	162.8	32.6	321	182
213	300	**Florida Progress**	160.9	38.9	320	183
214	402	**Golden West Finl**	160.0	97.8	182	292
215	223	**Gillette**	159.9	0.4	247	234
216	243	**Allied Stores**	159.3	13.2	252	227
217	260	**Fort Howard Paper**	157.0	18.0	240	241
218	135	**Delta Air Lines**	156.8	–39.4	515	113
219	255	**Owens-Illinois**	156.1	15.0	337	174
220	302	**Utah Power & Light**	156.0	35.1	253	226
221	249	**Pacific Lighting**	156.0	12.5	347	168
222	233	**Kansas City P&L**	155.1	2.5	225	251
223	227	**Public Service NH**	154.7	–1.2	180	297
224	197	**American Stores**	154.5	–16.7	346	169
225	258	**National Medical**	150.7	12.6	273	212
226	250	**Pitney Bowes**	150.4	8.8	254	225
227	357	**MCA**	150.0	58.0	811	56
228	237	**American Medical**	149.9	4.5	301	196
229	301	**American Can**	149.1	25.4	213	264
230	258	**RR Donnelley**	148.4	10.8	252	228

■ Not on 500 list in 1984   D-P: deficit to profit

The Forbes Profits 500

Rank 1985	Rank 1984	Company	Net profits ($mil)	Change over 1984 %	Cash flow ($mil)	Cash flow rank 1985
231	385	**American Natl Ins**	147.8	–10.7	148	346
232	236	**McGraw-Hill**	147.4	2.2	191	286
233	183	**WR Grace**	146.9	–24.9	456	126
234	263	**Public Service NM**	146.3	10.2	209	269
235	212	**Transamerica**	145.8	–15.0	256	222
236	248	**Air Prods & Chems**	145.7	5.1	352	166
237	366	**Limited**	145.3	57.1	225	250
238	292	**Capital Holding**	142.8	32.3	160	322
239	336	**Coastal Corp**	142.4	40.0	426	134
240	257	**Capital Cities/ABC**	142.2	5.2	200	279
241	■	**ICH**	142.1	196.5	157	326
242	186	**CPC International**	142.0	–26.6	291	199
243	267	**Holiday Corp**	141.3	7.9	285	206
244	208	**Rohm & Haas**	141.2	–18.0	242	237
245	253	**RepublicBank**	140.2	2.1	180	298
246	229	**MidCon**	139.9	–10.1	364	161
247	■	**MCI Communications**	139.6	135.8	497	119
248	278	**VF**	139.4	11.8	189	287
249	272	**Dow Jones**	138.6	7.4	192	285
250	264	**Colt Industries**	138.0	4.4	170	310
251	■	**Baxter Travenol Labs**	137.0	370.8	271	214
252	465	**Kerr-McGee**	136.5	110.0	518	112
253	438	**General Re**	135.8	85.8	137	364
254	321	**Cooper Industries**	135.1	26.4	241	239
255	464	**CalFed**	134.7	106.3	178	301
256	■	**Continental Illinois**	134.0	D–P	181	294
257	178	**Hercules**	133.2	–32.5	249	230
258	242	**Knight-Ridder**	132.7	–5.7	202	278
259	319	**MCorp**	132.4	22.9	163	320
260	306	**Owens-Corning**	131.2	15.2	256	221
261	■	**Bank of New England**	131.2	29.8	159	324
262	288	**International Paper**	131.0	9.1	398	150
263	318	**Banc One**	130.4	20.7	153	331
264	411	**First Boston**	130.3	63.7	142	356
265	320	**Bank of New York**	130.3	21.2	153	333
266	163	**American Cyanamid**	129.1	–40.2	309	189
267	281	**Centel**	128.7	4.3	309	190
268	332	**Barnett Banks Fla**	128.3	24.0	172	307
269	203	**Jefferson-Pilot**	128.1	–28.9	131	377
270	193	**General Mills**	126.3	–18.8	237	244
271	290	**Genuine Parts**	126.2	5.5	144	355
272	356	**Puget Sound P&L**	125.9	32.4	204	276
273	254	**Ryder System**	125.3	–7.8	450	127
274	375	**Marine Midland Banks**	125.1	38.4	153	332
275	215	**Panhandle Eastern**	125.0	–24.9	340	171
276	347	**Provident Life & Acc**	125.0	27.6	141	358
277	436	**Citizens & So Ga**	124.6	72.1	156	327
278	429	**Federal Express**	124.1	64.8	319	185
279	333	**Tribune**	123.8	20.2	221	256
280	456	**First Executive**	123.5	62.7	123	394
281	344	**Student Loan**	123.3	24.2	126	390
282	■	**Columbia S&L**	122.3	186.2	128	382
283	352	**Republic New York**	122.1	26.5	133	373
284	295	**Allied Bancshares**	122.0	2.7	137	362
285	■	**Montana Power**	121.6	136.9	172	305
286	283	**Greyhound**	120.1	–4.0	181	293
287	279	**So New England Tel**	119.9	–3.8	306	192
288	312	**Toys "R" Us**	119.8	7.5	146	349
289	287	**Associated Dry Goods**	119.7	–0.8	207	270
290	395	**Public Service Ind**	118.2	38.2	204	275
291	359	**NBD Bancorp**	118.0	24.9	139	361
292	251	**Transco Energy**	117.8	–14.7	439	130
293	280	**Ethyl**	117.1	–7.2	199	281
294	286	**USAir Group**	117.1	–3.7	194	283
295	340	**New York Times**	116.3	16.1	175	302
296	325	**Jim Walter**	116.3	10.5	212	265
297	368	**Browning-Ferris Inds**	116.2	26.0	241	238
298	348	**Irving Bank**	116.0	18.2	152	334
299	393	**Washington Post**	114.3	33.0	155	328
300	■	**CrossLand Savings**	114.0	112.6	152	337
301	■	**Bear Stearns Cos**	113.9	NA	123	396
302	285	**Scana**	113.6	–6.8	223	255
303	269	**Pennzoil**	113.2	–13.3	449	128
304	317	**El Paso Electric**	113.1	4.4	128	383
305	311	**Southwestern Pub Svc**	112.7	1.0	166	313
306	314	**Hershey Foods**	112.2	3.2	165	317
307	361	**Freeport-McMoRan**	111.5	18.3	240	240
308	210	**Penn Central**	110.8	–34.8	239	242
309	235	**Public Service Colo**	110.7	–23.8	225	252
310	271	**Tucson Electric**	110.4	9.5	152	335
311	238	**Sterling Drug**	109.7	–23.5	144	354
312	441	**Colgate-Palmolive**	109.4	52.9	180	296
313	308	**Oklahoma G&E**	108.6	–4.2	187	288
314	329	**Rochester G&E**	108.5	4.7	173	304
315	461	**National City**	108.4	64.6	131	376
316	174	**AMP**	108.0	–46.4	204	274
317	313	**Winn-Dixie Stores**	107.8	–3.0	275	209
318	141	**Alleghany**	107.7	–56.3	115	414
319	380	**Corning Glass Works**	107.6	21.0	234	245
319	449	**Norwest**	107.6	54.8	165	316
321	244	**No Indiana Pub Svc**	107.1	–23.8	247	232
322	404	**Consolidated Papers**	106.9	32.6	135	367
323	■	**Navistar Intl**	105.4	D–P	148	345
324	448	**Boise Cascade**	104.3	49.8	290	200
325	387	**Deluxe Check**	104.2	18.7	130	381
326	276	**Mapco**	104.1	–17.2	170	309
327	397	**Mercantile Stores**	102.4	20.9	146	351
328	261	**Westvaco**	102.2	–23.2	228	249
329	344	**James River Corp Va**	102.0	2.7	168	311
330	392	**Beneficial Corp**	101.2	9.6	117	406
331	368	**Armstrong World**	100.9	9.4	164	318
332	361	**Brunswick**	100.3	6.5	150	341
333	305	**Hilton Hotels**	100.2	–12.1	146	347
334	337	**Dover**	100.0	–0.5	153	330
335	384	**United Illuminating**	99.6	12.8	133	370
336	435	**Pioneer Hi-Bred Intl**	99.5	37.3	128	385
337	■	**Hasbro**	99.0	89.1	128	384
338	349	**TECO Energy**	98.7	1.1	181	295
339	443	**ConAgra**	98.3	37.7	148	344
340	284	**Kansas Gas & Elec**	97.7	–19.8	148	343

■ Not on 500 list in 1984 D-P: deficit to profit NA: Not available

The Forbes Profits 500

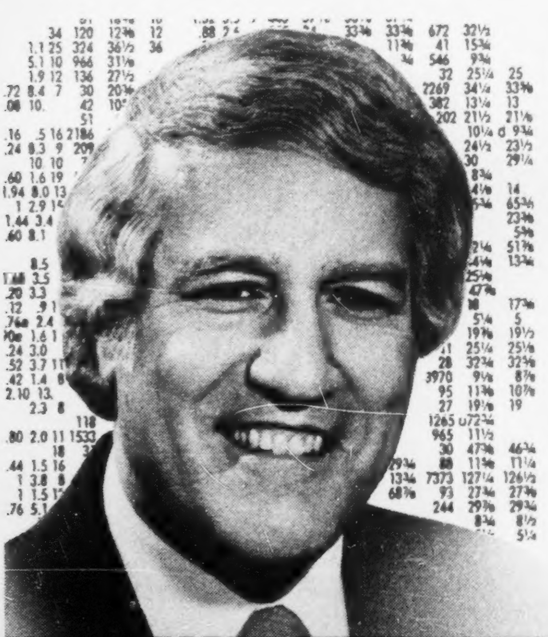
Rank 1985	Rank 1984	Company	Net profits ($mil)	Change over 1984 %	Cash flow ($mil)	Cash flow rank 1985
341	■	Southmark	97.4	25.2	116	409
342	370	Delmarva Power & Lt	96.6	4.9	164	319
343	275	General Public Utils	96.5	–24.9	376	156
344	383	Walgreen	95.8	8.2	132	374
345	412	Automatic Data	95.5	20.3	215	262
346	202	Union Camp	95.1	–47.6	247	231
347	406	Zayre	94.6	17.8	140	359
348	381	Boston Edison	94.2	6.1	233	246
349	■	St Paul Cos	94.2	D–P	106	433
350	323	Super Valu Stores	94.0	–11.7	115	411
351	400	First Fidelity Bncp	93.8	15.1	108	425
352	377	Kansas Power & Light	93.8	4.4	155	329
353	399	US Tobacco	93.5	11.7	108	426
354	247	Mead	93.5	–32.9	223	254
355	■	Kemper	93.3	115.2	93	452
356	422	Norstar Bancorp	93.0	20.3	119	402
357	407	Sovran Financial	92.6	15.4	118	405
358	409	Clorox	91.1	14.0	116	408
359	463	Becton Dickinson	91.1	38.6	149	342
360	303	General Cinema	91.0	–21.1	132	375
361	465	Midlantic Banks	90.6	39.4	105	434
362	■	Fremont General	90.6	389.3	93	453
363	■	Florida Natl Banks	88.6	108.1	104	435
364	455	Johnson Controls	88.4	31.4	162	321
365	367	Lear Siegler	88.2	–4.6	146	348
366	322	National Gypsum	87.6	–17.9	118	403
367	324	Square D	87.2	–17.9	133	371
368	358	Lucky Stores	86.5	–8.6	186	289
369	425	Baker International	86.3	13.2	220	257
370	410	Albertson's	85.1	6.7	145	353
371	334	Temple-Inland	85.1	–17.2	152	336
372	341	Idaho Power	84.8	–15.2	130	380
373	457	Alexander & Baldwin	83.6	25.5	120	400
374	476	Subaru of America	83.3	32.0	88	461
375	414	Brown-Forman	82.8	4.6	108	428
376	■	Singer	82.3	63.6	150	340
377	465	Fleet Financial	82.2	26.5	109	424
378	291	Chesebrough-Pond's	82.2	–31.2	210	266
379	430	Peoples Energy	81.7	8.7	126	388
380	269	North Amer Philips	81.5	–37.5	180	299
381	316	Grumman	81.5	–24.8	142	357
382	385	Interco	81.4	–7.5	127	387
383	461	Washington Water	81.4	23.5	114	416
384	375	Emhart	80.5	–11.0	137	363
385	446	AmeriTrust	80.4	14.2	91	455
386	■	Hartford National	80.4	37.1	96	446
387	394	Parker-Hannifin	80.1	–6.7	128	386
388	353	Murphy Oil	79.7	–17.1	345	170
389	■	Ingersoll-Rand	79.6	35.1	151	338
390	413	Perkin-Elmer	79.5	0.4	126	389
391	432	Consol Freightways	79.3	6.4	165	314
392	436	Stanley Works	78.3	8.1	115	413
393	■	National Distillers	77.2	51.7	159	323
394	494	Valley National	77.0	27.4	98	443
395	■	USLife	76.2	4,368.0	86	466
396	452	Wendy's Intl	76.2	10.9	125	392
397	341	Roadway Services	75.9	–24.1	158	325
398	■	Cray Research	75.6	66.5	116	407
399	■	GenCorp	75.2	943.2	213	263
400	441	American Greetings	75.0	4.7	96	445
401	465	Sherwin-Williams	74.6	14.8	104	437
402	445	Libbey-Owens-Ford	74.6	5.7	131	378
403	459	Sundstrand	74.4	12.1	146	350
404	427	Central Ill Pub Svc	74.3	–2.4	136	365
405	425	Nalco Chemical	73.3	–3.8	108	429
406	389	NWA	73.1	–15.9	256	223
407	472	McKesson	73.1	14.4	124	393
408	■	Maryland National	73.0	49.0	90	457
409	277	Paccar	72.9	–41.8	94	448
410	489	Home Federal S&L	72.8	19.3	86	465
411	414	Kidde	72.2	–8.7	120	398
412	327	Apple Computer	72.0	–31.0	119	401
413	84	Motorola	72.0	–81.4	513	115
414	476	Maytag	71.8	13.9	87	463
415	451	WW Grainger	71.8	4.2	89	460
416	500	Crown Cork & Seal	71.7	20.5	115	410
417	419	Vulcan Materials	71.3	–9.1	140	360
418	■	Bank of Virginia	71.1	91.6	85	468
419	434	Ipalco Enterprises	70.9	–3.7	123	397
420	■	Chubb	70.5	12.0	81	476
421	396	Fruehauf	70.5	–17.2	165	315
422	■	Allegheny Beverage	70.3	2,489.9	110	421
423	265	Tektronix	70.2	–46.7	151	339
424	480	Alltel	70.1	12.1	174	303
425	478	National Service	69.8	10.9	94	451
426	450	Intl Flavors & Frags	69.7	0.7	84	471
427	416	Louisville G&E	69.5	–12.1	112	420
428	■	Minnesota Power	69.4	17.1	107	432
429	■	Republic Airlines	69.2	405.3	146	352
430	■	KeyCorp	68.4	34.7	85	470
431	359	Intl Minerals & Chem	68.0	–28.1	186	290
432	478	Intergraph	67.8	7.8	80	478
433	■	United Virginia Bkshs	67.6	18.0	85	469
434	439	Bowater	67.5	–6.4	115	412
435	■	Telex	67.1	40.9	102	440
436	■	Dillard Dept Stores	66.9	35.0	107	431
437	■	Bausch & Lomb	66.8	33.0	86	464
438	■	Piedmont Aviation	66.7	14.6	172	306
439	496	US Bancorp	66.2	10.2	80	477
440	■	Petrie Stores	66.0	37.3	104	436
441	453	Kentucky Utilities	65.6	–4.0	112	418
442	485	Rainier Bancorp	65.2	6.2	78	481
443	471	Southeast Banking	64.9	1.3	98	444
444	487	Collins & Aikman	64.9	6.2	91	456
445	■	United States Shoe	64.9	21.4	99	442
446	■	Comdisco	64.6	77.6	83	473
447	■	Coleco Industries	64.2	D–P	76	482
448	403	Rite Aid	63.9	–20.8	94	449
449	■	Old Republic Intl	63.9	12.1	64	494
450	■	Supermarkets General	63.7	21.5	133	369

■ Not on 500 list in 1984   D-P: deficit to profit

The Forbes Profits 500

Rank 1985	Rank 1984	Company	Net profits ($mil)	Change over 1984 %	Cash flow ($mil)	Cash flow rank 1985
451	482	CityFed Financial	62.9	1.4	76	484
452	■	Leaseway Transport	62.5	104.8	218	260
453	■	Tambrands	62.2	10.0	70	490
454	482	Questar	61.7	–0.5	118	404
455	■	GlenFed	61.5	33.6	102	439
456	■	AH Robins	61.4	D–P	78	480
457	335	Continental Corp	61.3	–79.9	100	441
458	297	InterFirst	61.1	–48.2	112	419
459	■	Wisconsin P&L	60.7	4.1	130	379
460	373	Harris Corp	60.7	–33.1	183	291
461	■	Liz Claiborne	60.6	44.5	64	495
462	475	Atlantic City Electric	60.5	–4.4	103	438
463	■	Harsco	60.5	27.1	110	422
464	■	Society	60.3	38.3	74	487
465	460	Willamette Inds	60.2	–9.0	125	391
466	454	Lubrizol	60.2	–11.1	109	423
467	■	Weis Markets	60.1	8.8	76	483
468	■	Fleming Cos	60.1	21.1	94	447
469	444	Tecumseh Products	60.1	–15.1	86	467
470	■	Beverly Enterprises	59.8	27.3	133	372
471	499	Snap-on Tools	59.7	0.2	73	488
472	485	Lowe's Cos	59.7	–2.8	81	475
473	■	Brooklyn Union Gas	59.7	6.3	92	454
474	473	Arkla	59.7	–6.5	120	399
475	■	Central Hudson G&E	59.7	16.7	84	472
476	491	Iowa-Illinois G&E	59.3	–2.2	115	415
477	■	Boatmen's Bancshares	59.2	91.5	79	479
478	■	Nucor	58.5	31.3	90	458
479	■	Mattel	58.1	29.7	67	492
480	46	Dow Chemical	58.0	–89.4	1,035	44
481	498	Prime Computer	57.8	–3.2	107	430
482	■	Meridian Bancorp	57.6	39.3	68	491
483	■	Ex-Cell-O	57.6	1.3	89	459
484	■	Wisconsin Public Svc	57.4	2.0	123	395
485	■	Shawmut	57.3	31.4	75	485
486	■	Rubbermaid	57.1	21.9	37	462
487	■	Giant Food	57.0	26.1	94	450
488	480	Witco	56.8	–9.3	108	427
489	329	Dayton Power & Lt	56.5	–45.5	113	417
490	■	Monarch Capital	56.3	102.3	56	500
491	■	Great A&P Tea	56.1	10.5	134	368
492	■	EG&G	55.7	4.1	71	489
493	■	Dreyfus	55.6	44.0	57	499
494	■	Yellow Freight System	55.5	25.9	136	366
495	■	State Street Boston	55.3	12.8	63	496
496	■	First Federal Mich	55.1	101.6	64	493
497	■	Cincinnati Financial	55.0	5.5	60	498
498	433	Equitable Resources	55.0	–25.9	75	486
499	■	Sysco	54.8	13.4	82	474
500	■	American Family	54.6	23.6	60	497

■ Not on 500 list in 1984. D-P: deficit to profit.



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The Forbes Assets 500

When the dust settled on last year's mergers and divestitures, the combined assets of this 500 list changed little.

CHICAGO-BASED merger consultant W.T. Grimm & Co. counts $180 billion of deals for 1985, up 47% from the record set in 1984. With all these takeovers, why hasn't there been much growth in total assets of the largest companies? Because divestitures are almost as much in style as takeovers. In last year's 3,001 deals for which Grimm was able to get information, there were 1,218 divestitures, up 37% from the year before. Managers, it seems, have gotten wise to the fact that it's not the company with the most assets in the end that wins. It's the company that makes the most efficient use of capital.

Rank 1985	Rank 1984	Company	Assets ($mil)	Change over 1984 %
1	1	**Citicorp**	173,597	15.3
2	2	**BankAmerica**	118,541	0.7
3	3	**Fedl Natl Mortgage**	99,087	12.1
4	9	**Phibro-Salomon**	88,601	51.8
5	4	**Chase Manhattan**	87,685	0.9

Assets of the 500 companies on this list total $5.1 trillion, up from the $4.6 trillion reported last year. That, after inflation, is roughly a 6% growth. Much of the growth, moreover, came in the form of paper assets at financial institutions, not physical assets. Antitrusters would have a hard time proving that the big are getting bigger at the expense of the rest of the economy.

Among the asset-acquirers: Philip Morris, applying its cash hoard outside of tobacco, a business with limited growth opportunities, purchased General Foods. That raised Philip Morris' assets and left a hole on the 500 list for another large company to move into. But at the same time plenty of big companies, especially oil companies, were shrinking. Amoco and Atlantic Richfield responded to the realities of lower energy prices. For Phillips Petroleum it was part of an antitakeover defense strategy. Occidental Petroleum's housecleaning in 1985 (5.6% reduction in assets) helped to make room for the planned acquisition of pipeliner MidCon.

Beatrice slimmed down 18% from its 1984 acquisition of Esmark. Next year it will probably vanish. It is going private in a $6.25 billion deal with Kohlberg Kravis Roberts.

Number 500 on this list is Life Investors, with assets of $2.3 billion, a 10% increase from last year's cutoff of $2.1 billion.

Winners

The winners in asset growth

Rank 1985	Rank 1984	Company	Assets ($mil)	Change over 1984 %
321	■	**Revlon Group**	3,762	748.3
120	486	**Textron**	10,348	368.2
184	■	**Baxter Travenol Labs**	6,839	241.8
152	340	**Coastal Corp**	8,294	151.7
78	148	**First Union**	16,567	126.3

■ Not on 500 list in 1984.

Losers

The laggards in asset growth

Rank 1985	Rank 1984	Company	Assets ($mil)	Change over 1984 %
430	232	**Public Service Ind**	2,721	–44.0
435	295	**Fluor**	2,679	–28.6
432	304	**American S&L Fla**	2,694	–26.2
492	374	**Warner-Lambert**	2,358	–18.7
188	134	**RCA**	6,702	–18.5

The Forbes Assets 500

Rank 1985	Rank 1984	Company	Assets ($mil)	Change over 1984 %
6	5	Mfrs Hanover	76,526	1.1
7	8	American Express	74,777	20.9
8	6	JP Morgan	69,375	8.2
9	7	Exxon	69,160	9.3
10	10	Sears, Roebuck	66,417	16.4
11	12	General Motors	63,643	22.4
12	13	Aetna Life & Cas	58,294	14.2
13	11	Chemical New York	56,990	9.1
14	14	Security Pacific	53,503	16.0
15	17	IBM	52,634	23.0
16	16	Bankers Trust NY	50,581	11.9
17	15	First Interstate	48,991	7.6
18	26	Merrill Lynch	48,117	56.0
19	34	First Boston	45,531	80.0
20	21	Cigna	44,736	14.6
21	18	Mobil	41,752	–0.2
22	23	Travelers	41,642	14.3
23	20	American Tel & Tel	40,463	1.6
24	24	Chevron	38,899	7.0
25	19	First Chicago	38,893	–2.4
26	25	ITT	37,849	20.8
27	22	Texaco	37,703	–0.1
28	27	Mellon Bank	33,406	9.2
29	30	Ford Motor	31,366	14.3
30	28	Continental Illinois	30,528	0.4
31	29	Wells Fargo	29,429	4.4
32	44	Bank of Boston	28,296	28.2
33	31	Finl Corp of America	27,375	3.2
34	36	HF Ahmanson	27,229	12.0
35	■	Bear Stearns Cos	26,988	28.7
36	32	GTE	26,558	0.7
37	35	General Electric	26,432	6.9
38	41	First Bank System	25,484	13.6
39	40	Gt Western Financial	25,471	8.1
40	33	Amoco	25,198	–2.1
41	37	EI du Pont	25,140	4.3
42	39	BellSouth	25,008	5.6
43	45	Marine Midland	23,386	6.0
44	47	RepublicBank	23,206	7.5
45	50	MCorp	22,586	9.1
46	46	InterFirst	22,071	2.1
47	57	EF Hutton Group	21,749	19.8
48	54	Irving Bank	21,651	14.1
49	48	Norwest	21,419	0.3
50	52	American General	20,668	7.7
51	51	Nynex	20,600	3.8
52	56	Tenneco	20,437	12.3
53	43	Atlantic Richfield	20,279	–8.4
54	49	Texas Commerce	20,076	–3.2
55	55	Bell Atlantic	19,788	5.9
56	69	NCNB	19,754	26.0
57	58	Pacific Telesis	19,538	8.1
58	■	SunTrust Banks	19,406	22.9
59	59	Southwestern Bell	19,291	6.9
60	63	Pacific G&E	19,098	10.2
61	60	CalFed	19,005	7.4
62	72	PNC Financial	18,778	26.3
63	71	Bank of New York	18,486	22.0
64	67	Southern Company	18,467	10.2
65	53	United States Steel	18,446	–2.9
66	62	Standard Oil	18,330	4.8
67	61	American Info Tech	18,149	2.9
68	68	Commonwealth Ed	18,114	11.1
69	65	US West	17,975	5.6
70	■	Bank of New England	17,804	–9.5
71	■	First Wachovia	17,707	12.7
72	117	Philip Morris Cos	17,429	86.6
73	70	Xerox	17,163	11.4
74	74	PSFS	17,153	25.0
75	119	RJ Reynolds Inds	16,930	82.6
76	64	First City Bancorp	16,819	–2.9
77	73	NBD Bancorp	16,676	17.2
78	148	First Union	16,567	126.3
79	84	Paine Webber Group	16,470	34.0
80	78	Loews	16,120	28.4
81	89	American Intl Group	15,571	33.9
82	82	Republic New York	15,324	23.8
83	81	Barnett Banks Fla	14,829	18.6
84	86	GlenFed	14,751	26.5
85	90	Student Loan	14,450	24.4
86	66	Phillips Petroleum	14,045	–17.2
87	80	Transamerica	13,751	10.0
88	79	Middle South Utils	13,656	8.8
89	75	American Electric	13,621	0.5
90	139	Citizens & So Ga	13,591	69.2
91	77	Lincoln National	13,550	7.5
92	135	Allied-Signal	13,271	62.1
93	76	Sun Company	12,923	1.0
94	102	Procter & Gamble	12,745	26.8
95	95	First Fidelity Bncp	12,620	18.2
96	93	Southern Calif Edison	12,593	10.9
97	124	Chrysler	12,582	38.8
98	91	Burlington Northern	12,512	9.5
99	83	National City	12,505	1.1
100	94	Eastman Kodak	12,135	12.7
101	96	Golden West Finl	12,130	14.2
102	103	Household Intl	11,929	18.8
103	92	Dow Chemical	11,830	3.6
104	87	Santa Fe Southern	11,808	1.4
105	85	Occidental Petroleum	11,586	–5.6
106	99	Gulf & Western Inds	11,519	11.8
107	106	Continental Corp	11,495	16.7
108	88	CSX	11,494	–1.2
109	107	CoreStates Financial	11,080	12.5
110	105	Southeast Banking	11,052	12.0
111	108	Texas Utilities	10,867	11.4
112	123	Banc One	10,823	18.9
113	100	Unocal	10,797	5.8
114	98	Union Pacific	10,710	3.1
115	97	Union Carbide	10,581	0.6
116	104	United Technologies	10,528	6.3
117	136	JC Penney	10,522	9.2
118	109	Public Service E&G	10,487	8.6
119	151	Midlantic Banks	10,355	44.3
120	486	Textron	10,348	368.2
121	111	Allied Bancshares	10,246	6.4
122	115	First Federal Mich	10,196	7.3
123	114	Philadelphia Electric	10,165	6.4
124	126	Home Federal S&L	10,019	12.8
125	120	K mart	9,991	7.9
126	127	Valley National	9,931	13.1
127	181	InterNorth	9,893	61.6
128	118	Gibraltar Financial	9,862	6.4
129	110	Comerica	9,770	1.4
130	130	Norfolk Southern	9,769	12.7
131	158	AmeriTrust	9,706	11.5
132	122	Westinghouse	9,682	5.8
133	133	Sovran Financial	9,672	16.7
134	125	Detroit Edison	9,492	5.8
135	152	Kemper	9,264	30.8
136	131	Boeing	9,246	9.0
137	141	Norstar Bancorp	8,998	13.8
138	129	Consolidated Edison	8,945	3.0
139	137	FPL Group	8,917	9.3
140	167	Monsanto	8,877	39.3
141	145	Houston Industries	8,797	15.1
142	192	Society	8,749	49.9
143	170	First Executive	8,741	38.3
144	142	Beneficial Corp	8,709	13.0
145	121	Consumers Power	8,615	–6.5
146	113	Control Data	8,565	–10.7
147	138	Dominion Resources	8,481	4.7
148	144	American Brands	8,371	8.1
149	147	US Bancorp	8,350	11.4
150	143	Rainier Bancorp	8,349	7.6
151	177	Hartford National	8,343	34.7
152	340	Coastal Corp	8,294	151.7
153	101	Beatrice	8,292	–17.8
154	146	CityFed Financial	8,234	8.4
155	162	Gt Am First Savings	8,211	22.2
156	190	United Virginia Bksh	8,100	36.3
157	132	Imperial Corp of Am	8,047	–4.9
158	140	Duke Power	8,024	0.1
159	■	CrossLand Savings	8,022	1.0
160	■	Fireman's Fund	7,987	16.4
161	156	Long Island Lighting	7,954	15.3
162	222	UAL	7,874	52.6
163	164	Shawmut	7,823	20.2
164	149	Maryland National	7,792	6.9
165	266	Bank of Virginia	7,745	87.3
166	150	Northern Trust	7,500	3.8
167	■	Coast S&L Assoc	7,470	17.3
168	180	USF&G	7,454	24.4
169	163	Ohio Edison	7,290	9.0
170	178	McDonnell Douglas	7,268	17.4

■ Not on 500 list in 1984

The Forbes Assets 500

Rank 1985	Rank 1984	Company	Assets ($mil)	Change over 1984 %
171	194	Rockwell Intl	7,261	25.4
172	160	Michigan National	7,252	7.1
173	196	Fleet Financial	7,122	23.9
174	199	KeyCorp	7,122	26.7
175	166	Columbia S&L	7,116	11.5
176	323	Boatmen's Bancshs	7,055	102.6
177	171	Niagara Mohawk	7,014	12.5
178	173	Manufacturers Natl	6,980	12.3
179	155	Pennsylvania P&L	6,966	0.8
180	176	Goodyear	6,954	12.3
181	175	Digital Equipment	6,914	11.5
182	187	Coca-Cola	6,898	15.8
183	215	St Paul Cos	6,898	29.5
184	■	Baxter Travenol Labs	6,839	241.8
185	165	Central & South West	6,817	6.2
186	189	Mercantile Bancorp	6,763	13.8
187	185	Fidelcor	6,760	13.1
188	134	RCA	6,702	–18.5
189	183	General Re	6,689	10.5
190	186	Carolina Power & Lt	6,655	11.6
191	237	State Street Boston	6,653	40.2
192	182	Minn Mining & Mfg	6,593	8.2
193	203	Capital Holding	6,588	19.3
194	204	First Wisconsin	6,477	17.4
195	218	AMR	6,425	22.1
196	184	Texas Amer Bcshs	6,413	6.3
197	169	Alcoa	6,354	0.2
198	154	LTV	6,307	–9.0
199	311	MidCon	6,303	75.7
200	221	BayBanks	6,269	21.0
201	234	Hospital Corp	6,259	29.6
202	200	Huntington Bcshs	6,240	11.9
203	207	Meridian Bancorp	6,230	13.4
204	168	Amerada Hess	6,219	–2.1
205	191	Union Electric	6,181	5.1
206	174	General Public Utils	6,176	–0.6
207	206	Northeast Utilities	6,148	11.6
208	159	Champion Intl	6,098	–10.5
209	193	International Paper	6,039	4.2
210	172	Caterpillar Tractor	6,016	–3.3
211	198	Teledyne	6,008	5.1
212	188	Weyerhaeuser	6,005	0.8
213	211	Florida Natl Banks	5,981	11.6
214	229	PepsiCo	5,861	18.4
215	202	Greyhound	5,853	5.9
216	220	Columbia Gas	5,835	12.2
217	255	Provident Life & Acc	5,812	34.7
218	223	Hewlett-Packard	5,769	12.4
219	208	United Telecom	5,767	6.0
220	252	Chubb	5,763	31.9
221	212	First Pennsylvania	5,652	5.5
222	230	Cleveland Electric	5,651	14.7
223	201	Deere	5,615	1.1
224	231	Gulf States Utilities	5,556	13.7
225	217	Federated Dept Stores	5,527	2.6
226	216	Dart & Kraft	5,502	4.1
227	197	Sperry	5,448	–5.1
228	224	Riggs National	5,434	6.1
229	214	WR Grace	5,421	1.7
230	228	California First Bank	5,401	8.0
231	195	Texas Eastern	5,392	–6.4
232	257	First of America Bank	5,326	25.0
233	240	AZP Group	5,325	14.4
234	225	First Security	5,294	3.7
235	239	First Tennessee Natl	5,249	12.7
236	256	AmSouth Bancorp	5,227	22.1
237	253	MeraBank	5,219	19.7
238	258	American Can	5,215	22.6
239	227	Florida Federal S&L	5,175	3.1
240	219	Centerre Bancorp	5,172	–0.8
241	226	Carteret Savings	5,129	1.7
242	238	PacifiCorp	5,122	8.1
243	247	Anheuser-Busch Cos	5,121	13.2
244	244	Johnson & Johnson	5,095	12.2
245	■	Home Group	5,087	–0.4
246	243	Continental Telecom	5,074	11.4
247	260	Third National	5,045	19.3
248	261	McDonald's	5,043	19.2
249	236	Honeywell	5,034	5.8
250	210	Panhandle Eastern	5,026	–6.4
251	308	United Financial	4,989	37.3
252	241	Commerce Bcshs	4,924	6.7
253	■	Entex	4,907	16.2
254	242	Merck	4,902	6.8
255	235	Georgia-Pacific	4,866	1.7
256	262	United Banks of Colo	4,850	15.1
257	245	Safeway Stores	4,841	6.7
258	233	IC Industries	4,818	–0.5
259	265	Western S&L	4,807	16.0
260	278	First American	4,789	20.8
261	283	Safeco	4,764	22.6
262	251	Bethlehem Steel	4,743	8.1
263	279	Marshall & Ilsley	4,741	19.8
264	277	Illinois Power	4,719	19.0
265	264	Continental Bancorp	4,718	13.4
266	■	CenTrust	4,711	17.4
267	254	Dominion Bankshs	4,689	8.6
268	249	Litton Industries	4,664	4.2
269	213	Halliburton	4,662	–12.9
270	209	Diamond Shamrock	4,618	–14.4
271	248	Burroughs	4,556	1.2
272	282	MCI Comm	4,510	15.8
273	267	First Maryland Bncp	4,493	9.4
274	272	Northeast Savings	4,492	11.5
275	271	Pfizer	4,463	10.3
276	364	General Dynamics	4,448	46.6
277	284	Bancorp Hawaii	4,439	15.2
278	270	United Jersey Banks	4,428	9.3
279	286	Dayton-Hudson	4,418	16.3
280	331	Indiana National	4,391	30.8
281	263	Motorola	4,370	4.2
282	246	Williams Cos	4,337	–4.3
283	273	Old Kent Financial	4,323	7.4
284	■	Louisiana Bancshares	4,302	47.6
285	303	Transco Energy	4,241	15.3
286	313	Washington Mutual	4,238	19.1
287	269	South Carolina Natl	4,212	3.3
288	327	SouthTrust	4,210	23.0
289	355	Lockheed	4,184	32.2
290	274	Baltimore G&E	4,183	4.3
291	301	Kroger	4,178	13.3
292	268	American Security	4,155	1.8
293	318	Banco Popular PR	4,142	17.4
294	314	First Kentucky Natl	4,142	16.9
295	259	Pacific Lighting	4,133	–2.6
296	312	American Fletcher	4,131	15.8
297	338	Amer Continental	4,115	24.6
298	287	PPG Industries	4,084	7.6
299	297	Allegheny Power	4,059	8.6
300	296	No States Power	4,048	8.2
301	294	First Florida Banks	4,026	7.3
302	■	Perpetual American	4,018	6.6
303	349	Citizens Fidelity	3,983	24.2
304	298	NY State E&G	3,977	6.5
305	305	Eli Lilly	3,954	8.5
306	281	Ashland Oil	3,943	–0.1
307	310	NCR	3,940	9.8
308	344	Arizona Bancwest	3,939	21.2
309	384	American Medical	3,875	37.9
310	291	Eastern Air Lines	3,870	2.7
311	351	Central Bancorp	3,856	20.9
312	317	Duquesne Light	3,854	9.2
313	395	Pillsbury	3,848	40.9
314	288	No Indiana Pub Svc	3,833	1.2
315	■	ICH	3,810	7.9
316	370	United Missouri Bcsh	3,807	30.3
317	342	Equitable Baucorp	3,804	16.3
318	306	Bks of Mid-America	3,803	4.4
319	320	Consol Natural Gas	3,798	8.3
320	■	First Commerce	3,792	88.3
321	■	Revlon Group	3,762	748.3
322	385	Ryder System	3,741	33.1
323	339	Torchmark	3,740	13.4
324	316	American Natl Ins	3,738	5.9
325	334	Southland	3,736	11.8
326	324	TRW	3,735	7.3
327	350	SmithKline Beckman	3,733	16.8
328	345	Bristol-Myers	3,721	14.5
329	397	Marine	3,720	36.9
330	413	Old Stone	3,705	41.1
331	290	Kerr-McGee	3,702	–1.8
332	325	New England Electric	3,687	7.1
333	321	First Alabama Bcshs	3,684	5.2
334	373	Marriott	3,664	26.1
335	■	Howard Savings Bank	3,656	3.1

■ Not on 500 list in 1984

The Forbes Assets 500

Rank 1985	Rank 1984	Company	Assets ($mil)	Change over 1984 %
336	347	Archer Daniels	3,654	13.1
337	289	Reynolds Metals	3,647	–3.6
338	■	Cooper Industries	3,636	86.1
339	322	Jefferson-Pilot	3,616	3.4
340	■	American Savings	3,614	0.6
341	307	Sonat	3,570	–1.9
342	276	AMAX	3,561	–10.5
343	■	First RR & Banking	3,559	28.7
344	333	Delta Air Lines	3,555	6.1
345	336	Scott Paper	3,517	5.9
346	285	American Stores	3,514	–7.8
347	368	Central Fidelity Bks	3,511	19.0
348	343	CBS	3,509	7.6
349	354	Kimberly-Clark	3,504	10.4
350	337	Florida Progress	3,494	5.4
351	332	Washington National	3,474	3.5
352	329	Cullen/Frost Bankers	3,472	2.7
353	353	Abbott Laboratories	3,468	9.3
354	367	Moore Financial	3,459	16.1
355	■	First Jersey Natl	3,449	34.0
356	362	May Dept Stores	3,442	13.0
357	309	Raytheon	3,441	–4.4
358	388	First Natl Cincinnati	3,419	23.0
359	335	American Cyanamid	3,405	2.3
360	365	American Home	3,395	12.0
361	366	Emerson Electric	3,370	12.8
362	361	Sara Lee	3,365	10.2
363	379	Toledo Edison	3,365	17.5
364	■	Pacific First Finl	3,360	37.1
365	330	Enserch	3,358	–0.2
366	358	USLife	3,327	7.0
367	352	Owens-Illinois	3,306	3.9
368	346	Pennzoil	3,300	1.8
369	302	Armco	3,293	–10.7
370	328	Boise Cascade	3,268	–4.1
371	315	Kaiser Aluminum	3,261	–7.7
372	390	First Hawaiian	3,242	16.9
373	363	Central Bancshares	3,240	6.7
374	386	Transohio Finl	3,212	14.8
375	461	US Trust	3,202	37.7
376	396	Combined Intl	3,196	17.4
377	■	Berkshire Hathaway	3,181	56.3
378	398	Zions Utah Bancorp	3,181	17.3
379	402	First Virginia Banks	3,144	17.0
380	381	Citadel Holding	3,140	10.4
381	371	Fin Cp Santa Barbara	3,133	7.6
382	348	Dresser Industries	3,121	–2.9
383	425	National Medical	3,116	21.9
384	403	Commerce Union	3,116	16.0
385	480	Wal-Mart Stores	3,104	39.3
386	454	No'western Natl Life	3,093	30.6
387	368	San Diego G&E	3,086	4.6
388	326	Texas Instruments	3,076	–10.2
389	360	BancOklahoma	3,076	0.4
390	■	Pennbancorp	3,076	65.5
391	415	Time Inc	3,072	17.5
392	466	Toledo Trustcorp	3,051	32.6
393	405	Horizon Bancorp	3,030	12.8
394	■	Western Capital Inv	3,029	0.2
395	383	Walt Disney	3,027	7.2
396	418	Ethyl	3,023	16.3
397	376	Potomac Electric	3,020	4.4
398	375	Utah Power & Light	3,019	4.1
399	406	CPC International	3,017	12.4
400	419	Public Service NM	3,010	15.8
401	■	Chesebrough-Pond's	3,008	107.8
402	380	Public Service Colo	2,995	4.7
403	356	Cincinnati G&E	2,974	–5.0
404	■	Wickes Cos	2,957	125.2
405	401	Colorado Natl Bkshs	2,937	9.1
406	377	Borden	2,932	1.7
407	393	Sumitomo Bank Cal	2,907	5.6
408	427	HJ Heinz	2,877	12.8
409	408	National Bcshs Texas	2,877	7.9
410	391	Penn Central	2,874	3.9
411	421	Deposit Guaranty	2,864	10.7
412	■	Hibernia	2,864	66.2
413	382	Guarantee Financial	2,860	0.6
414	410	Humana	2,832	7.1
415	387	Borg-Warner	2,823	1.4
416	416	Eaton	2,814	7.7
417	422	Colgate-Palmolive	2,814	9.6
418	359	Celanese	2,809	–9.5
419	400	Jim Walter	2,806	4.2
420	389	Farm & Home Savings	2,801	0.8
421	453	Bank South	2,788	17.6
422	465	Georgia Federal Bank	2,787	20.6
423	432	Schering-Plough	2,773	10.2
424	407	Allied Stores	2,772	3.6
425	378	Trans World Airlines	2,769	–3.8
426	■	Branch Corp	2,766	16.0
427	493	First Citizens	2,765	27.6
428	455	Fifth Third Bancorp	2,761	16.9
429	443	Campbell Soup	2,749	12.7
430	232	Public Service Ind	2,721	–44.0
431	426	Times Mirror	2,701	5.7
432	304	Amer S&L Fla	2,694	–26.2
433	446	FMC	2,691	12.1
434	451	Air Prods & Chems	2,687	13.0
435	295	Fluor	2,679	–28.6
436	467	Dun & Bradstreet	2,673	16.8
437	424	Public Service NH	2,662	3.8
438	404	Murphy Oil	2,661	–0.9
439	423	Union Camp	2,661	3.7
440	448	Hercules	2,659	11.3
441	445	Kansas City P&L	2,654	9.5
442	399	Ralston Purina	2,653	–1.8
443	471	Farmers Group	2,652	16.6
444	432	North Amer Philips	2,643	5.0
445	417	Inland Steel	2,632	0.9
446	429	Gelco	2,600	2.3
447	468	Dauphin Deposit	2,598	13.7
448	476	Downey S&L	2,591	15.0
449	430	Wang Laboratories	2,591	2.0
450	452	Portland General	2,579	8.7
451	456	Merchants National	2,576	9.4
452	470	Mercantile Bkshs	2,568	12.9
453	■	Fourth Financial	2,566	90.2
454	435	Affiliated Bshs Colo	2,552	1.7
455	441	Wisconsin Electric	2,549	3.2
456	479	First Empire State	2,548	13.7
457	437	Scana	2,544	1.8
458	■	Conifer Group	2,543	14.2
459	464	FW Woolworth	2,535	9.7
460	462	RH Macy	2,531	9.2
461	440	Centel	2,521	1.7
462	483	Whitney Holding	2,510	12.9
463	458	Union National	2,510	7.1
464	■	Society for Savings	2,507	3.1
465	411	Valley Federal S&L	2,500	–5.3
466	■	PHH Group	2,490	40.3
467	■	Monarch Capital	2,486	26.2
468	481	City National	2,473	11.2
469	■	FirsTier	2,470	9.8
470	495	Squibb	2,453	14.9
471	409	Pan Am	2,448	–7.4
472	457	Holiday Corp	2,448	4.2
473	■	Tribune	2,446	40.8
474	■	Far West Financial	2,426	18.3
475	■	Gillette	2,425	19.8
476	475	Dana	2,424	7.4
477	472	So New England Tel	2,424	6.8
478	431	Crown Zellerbach	2,406	–5.0
479	497	Great Lakes Fedl S&L	2,405	13.4
480	■	First Bncp of Ohio	2,404	22.7
481	485	Puget Sound P&L	2,401	5.7
482	412	Firestone	2,400	–8.7
483	459	Manville	2,393	2.3
484	434	GATX	2,392	–4.9
485	■	Northeast Bancorp	2,389	21.0
486	438	First Columbia Finl	2,388	0.8
487	492	Peoples Bancorp	2,380	9.5
488	■	Geico	2,378	24.7
489	477	Upjohn	2,377	5.7
490	■	Owens-Corning	2,366	36.6
491	498	Sunwest Financial	2,360	11.7
492	374	Warner-Lambert	2,358	–18.7
493	494	Kansas Gas & Elec	2,348	9.2
494	■	Northrop	2,333	19.2
495	■	Wilmington Trust	2,328	11.6
496	■	NWA	2,320	32.3
497	■	Gannett	2,313	27.6
498	■	Union Planters	2,312	20.1
499	■	First Capital	2,299	23.0
500	■	Life Investors	2,291	19.5

■ Not on 500 list in 1984

The Forbes Market Value 500

MARKET VALUE

Big-capitalization stocks did well last year. But not quite as well as the overall market.

BETWEEN JAN. 1 AND DEC. 31, 1985 the total market value of the 500 largest American public companies increased from $1.270 trillion to $1.573 trillion. That is a 23.9% rise, in spite of equity retirements via share buybacks and mergers. (Last year retirements among public corporations exceeded new stock issues by $59 billion, with most activity among the top 500 companies.) The Wilshire index, which includes small stocks along with these big ones, was up 27.2% in 1985, and that index is adjusted so that equity retirements don't penalize it. The Dow, with 30 large-cap issues, was up 27.7%.

Rank 1985	 1984	Company	Market value ($mil)	Change over 1984 %
1	1	IBM	95,697	26.9
2	2	Exxon	40,273	14.3
3	3	General Electric	33,172	28.8
4	5	American Tel & Tel	26,733	32.1
5	4	General Motors	22,253	–10.0

IBM, the most valuable firm ($95.7 billion at year-end 1985), posted a 26.9% gain. The market value of half the companies shot up 30% or more. GAF, which profited handsomely from its failed takeover attempt on Union Carbide, scored the biggest gain, a rise of 195%.

Market capitalization declined at some unfortunate IBM competitors. Among them: Wang Laboratories, off 23.4%; Apple Computer, 22.4%; Data General, 20%.

While retirement of equity was the rule, a few of the larger firms issued stock. AMR, the Dallas-based airline, sold 5 million new shares and increased its market capitalization by over $200 million.

Last year was a busy one for dealmakers. Their fodder included Shell Oil (acquired by its Dutch parent), Nabisco Brands (R.J. Reynolds), Signal Cos. (Allied), General Foods (Philip Morris) and Richardson-Vicks (Procter & Gamble). In some cases the acquisition pushed the buyer up the list: Allied moved up from 111th position to 35th in becoming Allied-Signal.

As stock prices began rising in the latter part of 1985, fewer firms found it as attractive to buy back their own shares. But Chrysler, which has a low P/E multiple, kept buying. By the end of the year it had 17% fewer shares outstanding, which helped push its stock up 45.7%.

Winners

The largest increase in market value

Rank 1985	 1984	Company	Assets ($mil)	Change over 1984 %
403	■	GAF	1,041	195.1
35	111	Allied-Signal	8,190	185.9
383	■	Dreyfus	1,084	174.4
439	■	Ames Dept Stores	953	170.6
247	467	First Union	1,766	154.4

■ Not on 500 list in 1984.

Losers

The largest decrease in market value

Rank 1985	 1984	Company	Assets ($mil)	Change over 1984 %
151	32	Phillips Petroleum	2,754	–60.2
126	39	Unocal	3,126	–51.4
486	260	Control Data	847	–37.3
453	273	Texas Commerce	917	–27.5
269	146	Diamond Shamrock	1,639	–26.0

The Forbes Market Value 500

Rank 1985	Rank 1984	Company	Market value ($mil)	Change over 1984 %
6	8	El du Pont	16,333	37.7
7	7	Amoco	16,009	11.5
8	14	BellSouth	14,958	47.1
9	9	Sears, Roebuck	14,153	23.3
10	12	Chevron	13,043	22.0
11	11	Mobil	12,353	11.7
12	23	American Express	11,771	44.3
13	17	Procter & Gamble	11,701	22.8
14	15	Standard Oil	11,698	18.5
15	13	Atlantic Richfield	11,458	10.1
16	10	Eastman Kodak	11,426	2.2
17	22	Coca-Cola	10,872	33.2
18	20	Ford Motor	10,794	27.7
19	25	Bell Atlantic	10,636	32.8
20	16	Philip Morris Cos	10,548	7.8
21	27	American Info Tech	10,368	37.7
22	18	Minn Mining & Mfg	10,283	12.5
23	28	Nynex	9,881	32.4
24	21	GTE	9,745	17.4
25	37	Johnson & Johnson	9,623	45.7
26	36	Merck	9,614	41.8
27	26	American Home	9,487	23.6
28	19	Hewlett-Packard	9,462	8.7
29	30	Bristol-Myers	9,146	27.2
30	33	Pacific Telesis	9,085	31.9
31	42	Wal-Mart Stores	8,958	68.7
32	31	Southwestern Bell	8,518	21.0
33	35	US West	8,469	24.7
34	34	Pfizer	8,295	22.1
35	111	Allied-Signal	8,190	185.9
36	46	Abbott Laboratories	8,177	62.9
37	48	American Intl Group	8,126	63.8
38	41	Boeing	8,109	47.3
39	38	Digital Equipment	7,957	22.6
40	29	RJ Reynolds Inds	7,862	5.6
41	43	Dow Chemical	7,797	49.1
42	53	Eli Lilly	7,777	64.7
43	24	Texaco	7,168	–11.6
44	59	McDonald's	6,925	53.6
45	58	Westinghouse	6,844	49.9
46	45	Pacific G&E	6,747	30.0
47	55	Phibro-Salomon	6,447	39.1
48	50	Citicorp	6,388	30.6
49	66	PepsiCo	6,381	58.5
50	47	Dun & Bradstreet	6,366	27.6
51	65	Dart & Kraft	6,279	53.8
52	54	Southern Company	5,983	26.8
53	56	Santa Fe Southern	5,917	28.3
54	57	Union Pacific	5,916	28.4
55	75	Aetna Life & Cas	5,904	61.8
56	52	Emerson Electric	5,889	23.6
57	85	Anheuser-Busch Cos	5,852	71.5
58	63	SmithKline Beckman	5,846	41.1
59	40	Tenneco	5,835	5.8
60	51	Southern Calif Edison	5,769	19.3
61	76	Xerox	5,763	58.7
62	49	Commonwealth Ed	5,721	16.5
63	44	Sun Company	5,619	8.2
64	89	JP Morgan	5,604	70.9
65	102	RCA	5,386	81.7
66	62	United Technologies	5,377	22.2
67	60	Rockwell Intl	5,342	19.0
68	64	ITT	5,340	30.1
69	132	Beatrice	5,201	102.9
70	74	Norfolk Southern	5,118	38.7
71	84	Burlington Northern	5,022	46.0
72	72	Gannett	4,918	30.5
73	110	General Re	4,860	69.1
74	130	Union Carbide	4,792	85.1
75	69	Consolidated Edison	4,776	19.6
76	70	Chrysler	4,694	20.8
77	91	Cigna	4,653	45.4
78	67	Motorola	4,638	15.7
79	80	CSX	4,610	28.4
80	68	American Electric	4,572	14.1
81	95	Dayton-Hudson	4,459	45.9
82	61	K mart	4,455	1.1
83	112	Loews	4,442	55.7
84	93	Travelers	4,375	38.7
85	106	HJ Heinz	4,326	47.8
86	136	Kellogg	4,287	74.1
87	109	Squibb	4,278	48.7
88	96	Public Service E&G	4,165	38.3
89	87	Raytheon	4,165	23.1
90	150	Upjohn	4,140	92.6
91	82	JC Penney	4,137	19.9
92	99	Caterpillar Tractor	4,132	37.7
93	86	Texas Utilities	4,124	21.6
94	71	Weyerhaeuser	3,995	5.6
95	125	NCR	3,940	48.5
96	128	Time Inc	3,900	50.1
97	79	AMP	3,887	8.1
98	108	Teledyne	3,868	34.3
99	225	Limited	3,745	132.9
100	115	Times Mirror	3,713	33.8
101	173	MCA	3,691	91.4
102	83	Monsanto	3,665	6.4
103	167	Walt Disney	3,655	84.9
104	152	Tandy	3,638	70.0
105	153	Waste Management	3,624	69.5
106	81	American Brands	3,607	1.9
107	118	Warner-Lambert	3,597	31.3
108	100	Ralston Purina	3,584	20.1
109	105	Duke Power	3,580	22.0
110	129	Merrill Lynch	3,502	35.0
111	121	Occidental Petroleum	3,442	28.1
112	126	FPL Group	3,420	29.2
113	92	Intel	3,395	6.5
114	103	Honeywell	3,393	14.8
115	116	Goodyear	3,378	22.0
116	182	Baxter Travenol Labs	3,327	79.4
117	179	Fort Howard Paper	3,292	75.8
118	114	United States Steel	3,285	17.3
119	135	Federated Dept Stores	3,251	29.5
120	134	Dominion Resources	3,225	28.2
121	156	RH Macy	3,205	53.5
122	113	Lockheed	3,204	12.6
123	143	Campbell Soup	3,193	42.3
124	98	Alcoa	3,133	4.4
125	139	Sperry	3,128	33.3
126	39	Unocal	3,126	–51.4
127	165	Gulf & Western Inds	3,098	55.6
128	88	Hospital Corp	3,090	–7.1
129	138	Philadelphia Electric	3,087	27.9
130	147	Kimberly-Clark	3,069	41.0
131	223	Federal Express	3,058	89.6
132	122	Dow Jones	3,046	13.5
133	141	Humana	3,043	33.5
134	199	American General	3,039	74.6
135	144	Houston Industries	3,039	35.8
136	140	PPG Industries	3,023	31.4
137	187	Schering-Plough	3,007	64.7
138	107	McDonnell Douglas	2,994	3.5
139	151	Marsh & McLennan	2,991	39.6
140	94	Halliburton	2,988	–3.4
141	97	General Dynamics	2,919	–2.8
142	155	Capital Cities/ABC	2,918	37.8
143	131	Burroughs	2,887	12.2
144	158	Toys "R" Us	2,877	38.7
145	169	Marriott	2,856	46.3
146	142	General Mills	2,849	26.4
147	194	Chase Manhattan	2,802	60.1
148	244	Berkshire Hathaway	2,787	94.4
149	78	Wang Laboratories	2,756	–23.4
150	196	Sara Lee	2,756	57.9
151	32	Phillips Petroleum	2,754	–60.2
152	133	Georgia-Pacific	2,735	6.7
153	168	Melville	2,730	38.6
154	149	CBS	2,717	26.3
155	137	American Cyanamid	2,697	10.8
156	275	MidCon	2,691	116.0
157	215	May Dept Stores	2,673	63.0
158	171	Pillsbury	2,668	38.0
159	184	Archer-Daniels	2,665	44.4
160	104	Texas Instruments	2,655	–9.7
161	192	MCI	2,651	50.6
162	209	Borden	2,651	57.4
163	245	Corning Glass Works	2,649	88.2
164	166	Pennzoil	2,643	33.0
165	172	WR Grace	2,641	36.9
166	154	Central & South West	2,605	22.3
167	161	Niagara Mohawk	2,602	28.2
168	186	Continental Corp	2,591	41.2
169	221	Masco	2,588	59.5
170	123	TRW	2,555	–4.3

The Forbes Market Value 500

Rank		Company	Market value ($mil)	Change over 1984 %
1985	1984			
171	193	Bankers Trust NY	2,511	43.2
172	238	USF&G	2,490	65.3
173	170	CPC International	2,480	27.7
174	195	AMR	2,448	39.8
175	177	Security Pacific	2,440	29.7
176	120	International Paper	2,432	–9.6
177	178	RR Donnelley	2,429	29.6
178	148	McGraw-Hill	2,420	12.5
179	117	BankAmerica	2,397	–12.7
180	208	Farmers Group	2,350	39.5
181	145	Detroit Edison	2,327	4.6
182	159	Colgate-Palmolive	2,314	12.1
183	160	Champion Intl	2,311	11.9
184	276	Warner Comm	2,306	86.0
185	207	Carolina Power & Lt	2,305	36.3
186	189	First Interstate	2,300	27.5
187	164	United Telecom	2,278	13.5
188	119	Litton Industries	2,267	–16.8
189	254	Tribune	2,264	62.1
190	162	Amerada Hess	2,263	12.1
191	232	Quaker Oats	2,261	45.1
192	211	Ohio Edison	2,245	36.0
193	174	Knight-Ridder	2,244	18.0
194	220	Safeway Stores	2,244	38.2
195	200	Sterling Drug	2,238	28.6
196	271	Browning-Ferris Inds	2,231	75.1
197	205	Transamerica	2,225	30.5
198	218	Chemical New York	2,220	35.7
199	228	Lincoln National	2,213	39.0
200	181	Avon Products	2,189	25.1
201	217	Union Electric	2,183	33.4
202	127	Middle South Utils	2,174	–16.4
203	214	Household Intl	2,169	31.9
204	197	Gillette	2,149	23.2
205	180	Pennsylvania P&L	2,142	14.4
206	258	Automatic Data	2,141	55.4
207	188	Hercules	2,140	18.1
208	175	Borg-Warner	2,136	12.3
209	201	Eaton	2,105	21.6
210	204	Consol Natural Gas	2,098	22.0
211	269	Southland	2,093	63.9
212	190	Kroger	2,091	18.2
213	234	PacifiCorp	2,059	34.5
214	176	Penn Central	2,045	8.7
215	■	Fireman's Fund	2,043	NA
216	219	Northrop	2,043	25.7
217	251	Intergraph	2,034	43.7
218	293	American Stores	2,033	71.1
219	203	Genuine Parts	2,029	17.6
220	233	AZP Group	2,026	31.3
221	183	InterNorth	2,010	8.4
222	247	Cleveland Electric	2,002	38.7
223	283	Deluxe Check	2,000	63.3
224	235	New York Times	1,982	29.6
225	262	IC Industries	1,966	46.0
226	226	Baltimore G&E	1,966	23.1
227	230	Martin Marietta	1,959	24.6
228	426	Cray Research	1,952	153.4
229	163	Deere	1,951	–3.3
230	224	Pacific Lighting	1,950	20.9
231	241	Mfrs Hanover	1,948	31.0
232	202	Union Camp	1,945	12.6
233	301	FW Woolworth	1,921	65.1
234	306	Textron	1,915	67.3
235	240	Northeast Utilities	1,904	27.8
235	■	SunTrust Banks	1,904	NC
237	290	Cooper Industries	1,893	58.4
238	227	Continental Telecom	1,892	18.6
239	252	Air Prods & Chems	1,890	34.7
240	346	Fedl Natl Mortgage	1,886	86.3
241	231	Texas Eastern	1,864	19.6
242	210	Scott Paper	1,838	10.1
243	270	Pitney Bowes	1,832	43.7
244	■	First Wachovia	1,813	NC
245	206	Whirlpool	1,810	6.3
246	317	Celanese	1,806	64.6
247	467	First Union	1,766	154.4
248	229	Rohm & Haas	1,759	11.2
249	212	National Medical	1,755	6.4
250	236	UAL	1,754	14.8
251	353	Tele-Comm	1,746	76.9
252	382	Zayre	1,733	97.0
253	253	Morton Thiokol	1,732	23.9
254	315	Chubb	1,730	56.8
255	257	Walgreen	1,729	25.2
256	340	Ethyl	1,711	65.8
257	222	Panhandle Eastern	1,701	4.9
258	419	Marion Laboratories	1,694	113.8
259	213	American Medical	1,690	2.6
260	243	Kerr-McGee	1,690	14.9
261	248	FMC	1,683	17.7
262	280	Combined Intl	1,665	35.5
263	250	Allegheny Power	1,665	17.3
264	347	PNC Financial	1,664	65.0
265	298	Super Valu Stores	1,662	41.9
266	268	No States Power	1,657	28.2
267	316	NCNB	1,652	50.3
268	355	USG	1,641	67.1
269	146	Diamond Shamrock	1,639	–26.0
270	291	Potomac Electric	1,629	36.7
271	288	Hershey Foods	1,614	33.3
272	402	VF	1,613	95.9
273	287	American Can	1,611	32.9
274	216	Advanced Micro	1,609	–1.7
275	249	Hilton Hotels	1,608	13.0
276	362	Price Co	1,602	69.2
277	324	St Paul Cos	1,601	49.0
278	261	Columbia Gas	1,601	18.8
279	305	Ryder System	1,596	39.2
280	292	Owens-Illinois	1,587	33.3
281	267	Winn-Dixie Stores	1,570	20.3
282	198	Delta Air Lines	1,564	–10.3
283	282	Safeco	1,560	27.4
284	326	Torchmark	1,551	45.0
285	289	NY State E&G	1,546	29.1
286	320	Geico	1,540	41.5
287	338	Allied Stores	1,531	47.5
288	350	First Chicago	1,527	52.4
289	318	Student Loan	1,526	39.7
290	294	American Standard	1,523	28.2
291	309	Washington Post	1,523	35.6
292	446	GenCorp	1,514	105.9
293	277	San Diego G&E	1,507	21.9
294	303	Greyhound	1,503	30.7
295	264	Illinois Power	1,499	12.0
296	237	Holiday Corp	1,499	–1.5
297	304	Chesebrough-Pond's	1,497	30.2
298	367	Banc One	1,491	60.6
299	322	Capital Holding	1,489	37.0
300	342	Intl Flavors & Frags	1,482	44.1
301	422	Barnett Banks Fla	1,445	85.3
302	334	Florida Progress	1,442	37.6
303	239	Dana	1,432	–4.4
304	321	Newmont Mining	1,429	31.4
305	286	Dover	1,423	17.2
306	296	Utah Power & Light	1,419	19.9
307	274	Mellon Bank	1,413	13.3
308	372	ConAgra	1,410	54.9
309	345	Gt Western Financial	1,390	36.9
310	285	Roadway Services	1,388	14.1
311	278	Jefferson-Pilot	1,387	12.4
312	256	Dresser Industries	1,382	–0.5
313	332	Mead	1,379	30.4
314	259	Sonat	1,376	0.4
315	302	Perkin-Elmer	1,375	19.3
316	314	Transworld	1,371	24.2
317	191	Apple Computer	1,370	–22.4
318	445	HF Ahmanson	1,368	86.0
319	325	So New England Tel	1,360	26.8
320	369	Gould	1,358	47.4
321	281	Gulf States Utilities	1,344	9.5
322	272	Transco Energy	1,344	5.8
323	395	James River Corp Va	1,341	60.6
324	351	Wells Fargo	1,340	33.9
325	387	Polaroid	1,339	55.9
326	263	General Signal	1,332	–0.9
327	■	Alexander & Alex	1,327	115.4
328	333	Wisconsin Electric	1,323	25.7
329	420	Associated Dry Goods	1,320	67.6
330	365	New England Electric	1,320	40.0
331	337	Centel	1,307	25.7
332	491	General Cinema	1,283	94.8
333	371	Wendy's Intl	1,277	39.7
334	373	Lucky Stores	1,275	40.3
335	312	Boise Cascade	1,272	14.7

■ Not on 500 list in 1984 NA: Not available NC: Not comparable

The Forbes Market Value 500

Rank 1985	Rank 1984	Company	Market value ($mil)	Change over 1984 %
336	435	Clorox	1,265	66.9
337	399	Becton Dickinson	1,264	51.9
338	■	Kemper	1,261	101.7
339	433	Weis Markets	1,253	64.7
340	297	Baker International	1,252	6.6
341	473	First Boston	1,250	83.5
342	441	Rubbermaid	1,248	65.8
343	299	Enserch	1,247	7.0
344	308	Square D	1,234	9.0
345	300	Fluor	1,228	5.4
346	428	Bank of Boston	1,225	59.8
347	328	Westvaco	1,221	14.6
348	279	Avnet	1,216	–1.3
349	343	Pioneer Hi-Bred Intl	1,213	18.7
350	348	Colt Industries	1,208	20.0
351	307	Freeport-McMoRan	1,202	6.0
352	■	Coastal Corp	1,176	105.4
353	423	Consolidated Papers	1,165	49.7
354	457	First Bank System	1,162	61.4
355	356	Duquesne Light	1,162	18.6
356	246	Data General	1,160	–20.0
357	364	Oklahoma G&E	1,158	22.8
358	427	Food Lion	1,158	50.5
359	368	Crown Zellerbach	1,153	24.8
360	397	Mercantile Stores	1,151	38.3
361	■	Genentech	1,145	132.3
362	331	Homestake Mining	1,143	7.8
363	■	Viacom International	1,124	154.2
364	360	Scana	1,123	18.0
365	■	Petrie Stores	1,121	70.0
366	381	Public Service NM	1,120	27.2
367	335	Natl Semiconductor	1,120	7.0
368	363	Owens-Corning	1,117	18.2
369	310	Tektronix	1,115	–0.5
370	394	Lubrizol	1,111	32.8
371	400	WW Grainger	1,110	34.1
372	323	Jack Eckerd	1,108	2.4
373	■	Bank of New England	1,108	NC
374	352	Public Service Colo	1,106	10.5
375	407	Beverly Enterprises	1,104	35.5
376	319	Harris Corp	1,097	0.5
377	383	American Natl Ins	1,094	24.8
378	■	Bear Stearns Cos	1,094	NA
379	■	Dillard Dept Stores	1,093	97.7
380	295	Black & Decker	1,092	–7.8
381	■	Citizens & So Ga	1,091	75.2
382	434	EF Hutton Group	1,084	42.9
383	■	Dreyfus	1,084	174.4
384	■	Raychem	1,082	93.4
385	359	Albertson's	1,080	12.9
386	444	Beneficial Corp	1,076	45.9
387	313	North Amer Philips	1,076	–2.9
388	420	National Distillers	1,072	36.1
389	390	Parker-Hannifin	1,071	25.5
390	412	Armstrong World	1,070	33.3
391	479	McKesson	1,070	59.4
392	455	General Public Utils	1,069	47.8
393	398	Southwestern Pub Svc	1,069	28.4
394	336	Rite Aid	1,067	2.2
395	477	Ashland Oil	1,065	57.9
396	375	Ingersoll-Rand	1,064	17.8
397	377	Gt Northern Nekoosa	1,058	19.0
398	■	Maytag	1,058	74.3
399	374	Temple-Inland	1,055	16.2
400	354	American Greetings	1,048	6.4
401	339	Nalco Chemical	1,047	1.1
402	391	EG&G	1,045	23.1
403	■	GAF	1,041	195.1
404	■	Liz Claiborne	1,040	92.1
405	■	Pan Am	1,036	116.7
406	386	Prime Computer	1,028	19.0
407	■	US Health Care	1,027	48.7
408	357	Tucson Electric	1,027	5.1
409	413	Vulcan Materials	1,027	27.9
410	330	Combustion Eng	1,025	–3.8
411	344	Williams Cos	1,021	0.1
412	447	Consol Freightways	1,020	38.8
413	■	Sherwin-Williams	1,019	61.6
414	361	Murphy Oil	1,018	7.5
415	403	Sundstrand	1,017	23.6
416	392	Interco	1,011	20.1
417	■	National Gypsum	1,008	67.7
418	450	Portland General	1,006	37.4
419	378	NWA	1,002	13.0
420	488	Tambrands	999	51.3
421	460	Brown-Forman	994	39.5
422	■	Bank of New York	991	76.9
423	■	Norstar Bancorp	988	62.0
424	458	Provident Life & Acc	986	37.0
425	■	NBD Bancorp	984	61.7
426	■	LIN Broadcasting	983	88.7
427	451	Sysco	980	34.9
428	483	Jim Walter	978	46.0
429	414	TECO Energy	977	21.7
430	■	Cincinnati G&E	972	53.1
431	329	US Tobacco	969	–9.1
432	■	Golden West Finl	967	96.4
433	■	Home Group	965	NA
434	409	Big Three Industries	965	18.8
435	480	CoreStates Financial	964	43.7
436	376	Lowe's Cos	959	7.0
437	■	H&R Block	959	74.7
438	430	Bausch & Lomb	959	25.6
439	■	Ames Dept Stores	953	170.6
440	486	National Service	952	43.7
441	449	Firestone	946	29.0
442	■	Crown Cork & Seal	944	81.7
443	■	United States Shoe	944	61.1
444	465	Subaru of America	941	34.3
445	349	Intl Minerals	940	–6.3
446	311	AMAX	933	–16.3
447	484	Norwest	930	39.3
448	417	Tandem Computers	926	16.0
449	429	USAir Group	925	20.7
450	424	Grumman	922	18.8
451	■	Johnson Controls	921	57.8
452	497	Puget Sound P&L	919	42.8
453	273	Texas Commerce	917	–27.5
454	452	Brunswick	916	26.2
455	■	Supermarkets General	910	51.4
456	437	RepublicBank	908	20.2
457	454	Burlington Inds	908	25.4
458	408	Emhart	900	10.7
459	415	Lear Siegler	895	11.6
460	466	Stanley Works	891	28.0
461	461	E-Systems	890	24.9
462	■	Nordstrom	889	54.3
463	436	Long Island Lighting	888	17.3
464	■	Commerce Clearing	887	48.1
465	393	Arkla	886	5.2
466	490	Shared Medical Sys	883	34.0
467	■	Cincinnati Financial	883	62.1
468	463	Illinois Tool Works	882	24.5
469	474	Republic New York	879	29.3
470	■	Midlantic Banks	879	87.4
471	■	First Executive	876	69.6
472	493	Southwest Airlines	867	33.4
473	■	Telex	866	65.3
474	380	Allied Bancshares	865	–1.8
475	■	Gerber Products	865	72.4
476	■	Loral	861	41.5
477	■	Premier Industrial	859	38.7
478	385	MCorp	858	–1.4
479	464	Snap-on Tools	857	21.1
480	495	Toledo Edison	855	32.3
481	416	Community Psych	853	6.6
482	471	Olin	853	24.1
483	481	Delmarva Power & Lt	850	26.7
484	■	Harcourt Brace	849	98.7
485	■	Analog Devices	848	41.9
486	260	Control Data	847	–37.3
487	■	Macmillan	845	92.5
488	475	Fleming Cos	845	24.7
489	410	Paccar	844	4.2
490	■	ICH	843	47.1
491	476	Shoney's	842	24.3
492	472	NL Industries	841	23.4
493	■	Hasbro	838	66.9
494	■	Dayton Power & Lt	838	38.6
495	388	Louisiana Land	831	–3.3
496	487	Sovran Financial	829	25.6
497	■	Great A&P Tea	829	37.7
498	■	American Family	828	79.2
499	■	Yellow Freight	828	81.9
500	379	Revco DS	823	–6.8

■ Not on 500 list in 1984 NA: Not available NC: Not comparable

The Forbes 500s–Jobs And Productivity

American companies gained some territory in the productivity battle. But holding this ground will be tough.

What next for jobs?

THE BRAND NAMES MAY SOUND American—Kodak, General Electric and Van Heusen—but the cameras are made in Japan, the clock radios in Malaysia and Singapore, the shirts in Hong Kong. One can buy "U.S." cars assembled in Mexico, or with Japanese transmissions or Brazilian engines. The IBM PC is a repository of internationally made components.

American corporations have become distributors of other people's goods. Outside sourcing helped those U.S. corporations appearing in the 500s listings boost their median sales per employee from $138,200 in 1984 to $142,900 last year. That is a 3.4% increase for the median, or middle, company—in line with inflation.

Sales for the 798 companies that made one or more of The Forbes 500 rosters totaled $2.85 trillion. That is an increase of 1.9% from the total sales of the 785 companies that appeared in last year's issue. Total employment rose 0.2%, to 21.1 million. Thus, average sales per employee were up only 1.7%.

Median assets per employee jumped 27%, to $237,000. More important, median profits per employee of $8,500 represent a 4% increase.

Using foreign factories can provide a quick fix—higher profit margins and greater productivity. But now the dollar's decline has taken away some of the cost advantage of foreign-manufactured goods. American corporations that became dependent on foreign sourcing as a short-term cost-savings move could, again, find themselves at a disadvantage. Now they have to worry more about competition from the foreign-owned U.S. factory—the Sony plants in Alabama and California, the Honda plant in Ohio, the Nissan plant in Tennessee. Those plants' successes do not, of course, find their way into the U.S.-corporation productivity numbers recounted here.

			—Per employee ($000)—		
Rank	**Company**	**Employees (000)**	**Sales (rank)**	**Profits (rank)**	**Assets (rank)**
1	**General Motors**	811.0	118.8 (497)	4.9 (519)	78.5 (597)
2	**Sears, Roebuck**	462.0	88.1 (646)	2.8 (629)	143.8 (462)
3	**IBM**	400.2	125.1 (468)	16.4 (190)	131.5 (483)
4	**Ford Motor**	369.3	142.9 (399)	6.8 (448)	84.9 (577)
5	**American Tel & Tel**	351.4	99.3 (602)	4.4 (545)	115.1 (511)
6	**K mart**	310.0	72.3 (719)	0.7 (709)	32.2 (768)
7	**General Electric**	304.0	93.0 (632)	7.7 (421)	86.9 (573)
8	**ITT**	233.5	85.2 (659)	1.3 (691)	162.1 (443)
9	**United Technol**	184.8	81.1 (673)	1.7 (677)	57.0 (685)
10	**GTE**	184.0	85.5 (657)	–0.9 (737)	144.3 (461)
11	**JC Penney**	178.5	77.0 (701)	2.2 (658)	58.9 (680)
12	**Mobil**	171.3	326.8 (123)	6.1 (463)	243.8 (396)
13	**Safeway Stores**	166.5	118.0 (508)	1.4 (689)	29.1 (777)
14	**Kroger**	164.6	104.1 (579)	1.1 (698)	25.4 (783)
15	**EI du Pont**	151.9	192.5 (273)	7.4 (430)	165.5 (438)
16	**PepsiCo**	150.0	53.7 (770)	3.6 (585)	39.1 (747)
17	**Exxon**	146.0	593.7 (32)	33.4 (72)	473.7 (333)
18	**McDonald's**	145.0	25.5 (794)	3.0 (619)	34.8 (760)
19	**Allied-Signal**	143.8	63.4 (754)	–1.9 (743)	92.3 (560)
20	**Marriott**	137.4	30.9 (791)	1.2 (697)	26.7 (780)
21	**Goodyear**	134.1	71.5 (722)	3.1 (615)	51.8 (708)
22	**Dayton-Hudson**	128.0	68.7 (734)	2.2 (658)	34.5 (761)
23	**Federated Dept Strs**	127.7	78.1 (693)	2.2 (658)	43.3 (734)
24	**Eastman Kodak**	126.4	84.1 (662)	2.6 (642)	96.0 (549)
25	**Westinghouse**	124.9	85.6 (656)	4.8 (523)	77.5 (601)
26	**RJ Reynolds Inds**	122.5	110.4 (553)	8.2 (402)	138.2 (470)
27	**American Stores**	121.5	114.3 (533)	1.3 (691)	28.9 (779)
28	**FW Woolworth**	118.1	50.4 (780)	1.5 (686)	21.5 (790)
29	**Rockwell Intl**	114.5	102.5 (588)	5.1 (507)	63.4 (660)
30	**Xerox**	111.9	103.0 (583)	4.2 (551)	153.4 (447)
31	**Chrysler**	107.9	197.1 (263)	15.2 (212)	116.7 (506)
32	**Tenneco**	104.5	146.1 (386)	1.6 (682)	195.6 (423)
33	**Boeing**	98.5	138.4 (421)	5.7 (478)	93.9 (554)
34	**General Dynamics**	98.0	83.3 (665)	3.9 (567)	45.4 (728)
35	**RCA**	96.5	93.0 (632)	3.8 (570)	69.5 (636)
36	**Beverly Enterprises**	96.0	17.6 (798)	0.6 (713)	21.0 (791)
37	**Motorola**	95.1	57.3 (767)	0.8 (704)	46.0 (725)
38	**Union Carbide**	94.9	94.9 (622)	–6.3 (768)	111.5 (516)
39	**Honeywell**	94.1	70.4 (726)	3.0 (619)	53.5 (697)
40	**BellSouth**	94.1	113.4 (539)	15.1 (218)	265.9 (389)
41	**TRW**	93.4	63.4 (754)	–0.1 (730)	40.0 (745)
42	**Wal-Mart Stores**	93.0	92.3 (635)	3.5 (590)	33.4 (765)

The Forbes 500s–Jobs And Productivity

			—Per employee ($000)—		
Rank	Company	Employees (000)	Sales (rank)	Profits (rank)	Assets (rank)
43	McDonnell Douglas	92.7	123.8 (477)	3.7 (579)	78.4 (598)
44	Nynex	92.3	111.7 (547)	11.9 (303)	223.2 (406)
45	Sara Lee	91.9	88.0 (647)	2.4 (649)	36.6 (753)
46	Digital Equipment	87.3	80.5 (678)	4.6 (533)	79.2 (590)
47	Borg-Warner	86.4	38.5 (789)	2.1 (661)	32.7 (767)
48	Pillsbury	86.2	59.7 (762)	2.1 (661)	44.7 (729)
49	Minn Mining	86.1	91.1 (638)	7.7 (421)	76.6 (606)
50	Beatrice	86.0	140.1 (411)	4.6 (533)	96.4 (547)
51	Lockheed	84.6	112.8 (544)	4.7 (529)	49.5 (715)
52	Hewlett-Packard	83.0	79.2 (686)	5.8 (474)	69.5 (636)
53	BankAmerica	82.8	161.8 (334)	–4.1 (756)	1432.5 (151)
54	Texas Instruments	82.2	59.9 (760)	–1.4 (739)	37.4 (750)
55	WR Grace	82.2	63.2 (756)	1.8 (674)	65.9 (650)
56	United States Steel	79.6	231.4 (215)	3.9 (567)	231.6 (401)
57	Bell Atlantic	79.4	114.4 (531)	13.8 (247)	249.2 (393)
58	Transworld	79.2	27.2 (793)	2.7 (633)	16.8 (795)
59	May Dept Stores	77.3	65.8 (748)	3.0 (619)	44.6 (730)
60	American Brands	76.3	73.6 (717)	5.5 (484)	109.8 (519)
61	American Info Tech	76.2	118.4 (502)	14.1 (235)	238.2 (399)
62	Citicorp	76.2	295.5 (143)	13.1 (264)	2279.7 (64)
63	UAL	76.0	84.0 (663)	–0.6 (735)	103.6 (534)
64	Philip Morris Cos	75.7	160.6 (337)	16.6 (185)	230.3 (403)
65	Sperry	75.6	75.9 (706)	0.5 (716)	72.1 (629)
66	Johnson & Johnson	74.6	86.1 (653)	8.2 (402)	68.3 (643)
67	Pacific Telesis	74.2	114.6 (530)	12.5 (281)	263.4 (390)
68	Dart & Kraft	73.3	135.6 (434)	6.4 (454)	75.0 (614)
69	Raytheon	73.2	87.6 (649)	5.1 (507)	47.0 (723)
70	Melville	72.0	66.3 (746)	2.9 (623)	25.1 (784)
71	Southwestern Bell	71.9	110.2 (554)	13.9 (246)	268.3 (388)
72	Winn-Dixie Stores	71.7	112.3 (545)	1.5 (686)	17.2 (794)
73	US West	70.5	110.8 (551)	13.1 (264)	255.0 (392)
74	Chevron	69.8	597.6 (31)	22.2 (129)	556.9 (315)
75	Lucky Stores	68.0	138.0 (424)	1.3 (691)	29.2 (776)
76	American Express	67.5	175.5 (303)	12.0 (298)	1107.3 (206)
77	Halliburton	66.2	72.2 (720)	0.4 (719)	70.4 (634)
78	Great A&P Tea	65.0	101.8 (594)	0.9 (702)	24.7 (785)
78	Saga	65.0	20.6 (796)	0.3 (720)	6.9 (797)
80	Allied Stores	64.0	64.6 (751)	2.5 (645)	43.3 (734)
80	Assoc Dry Goods	64.0	68.5 (736)	1.9 (671)	35.8 (756)
82	General Mills	63.2	69.8 (731)	2.0 (667)	35.6 (757)
83	Burroughs	62.9	80.1 (682)	3.9 (567)	72.4 (627)
84	Southland	62.7	197.7 (262)	3.4 (601)	59.6 (676)
85	NCR	62.0	69.6 (732)	5.1 (507)	63.5 (659)
85	Hospital Corp	62.0	67.0 (740)	4.6 (533)	101.0 (539)
87	National Medical	62.0	44.3 (785)	2.4 (649)	50.3 (712)
87	Procter & Gamble	62.0	228.6 (217)	11.1 (330)	205.7 (416)
89	Emerson Electric	61.9	75.6 (707)	6.5 (453)	54.4 (692)
90	Litton Industries	61.9	73.9 (715)	4.0 (562)	75.4 (611)
91	Santa Fe Southern	61.5	104.7 (576)	7.6 (425)	192.1 (424)
92	Texaco	61.3	755.4 (20)	20.1 (145)	615.2 (301)
93	Ralston Purina	59.9	93.9 (625)	5.8 (474)	44.3 (732)
94	LTV	57.5	142.7 (401)	–13.4 (786)	109.8 (519)
95	Firestone	57.3	66.2 (747)	–0.1 (730)	41.9 (739)
96	CSX	56.4	129.8 (448)	–2.1 (746)	203.8 (419)
97	Dun & Bradstreet	56.0	49.5 (782)	5.3 (493)	47.7 (721)
98	Carter Hawley Hale	56.0	71.0 (725)	0.9 (702)	39.9 (746)
99	Caterpiliar Tractor	55.8	120.5 (493)	3.5 (590)	107.8 (522)
100	RH Macy	55.5	81.2 (672)	3.7 (579)	45.6 (727)
101	North Amer Philips	54.6	80.5 (678)	1.5 (686)	48.4 (719)
102	Monsanto	53.4	126.3 (461)	–2.4 (748)	166.1 (436)
103	Zayre	52.5	76.9 (702)	1.8 (674)	30.1 (773)
104	Amoco	51.6	522.1 (45)	37.9 (52)	488.7 (330)
105	Dow Chemical	51.5	224.0 (222)	1.1 (698)	229.7 (404)
106	Champion Intl	50.9	113.5 (538)	3.2 (611)	119.9 (497)
107	Wickes Cos	50.0	56.1 (769)	0.8 (704)	59.1 (678)
108	Holiday Corp	49.8	36.2 (790)	2.8 (629)	49.2 (716)
109	Interco	49.5	50.7 (779)	1.6 (682)	31.9 (769)
109	AMR	49.5	123.9 (475)	7.0 (444)	129.8 (486)
109	Textron	49.5	115.6 (523)	4.5 (540)	209.0 (414)
112	Control Data	49.2	97.7 (611)	–11.5 (784)	174.0 (434)
113	Burlington Inds	49.0	57.8 (765)	0.3 (720)	43.1 (736)
114	Supermarkets Gen	48.5	105.6 (568)	1.3 (691)	22.8 (789)
115	Cigna	48.5	334.2 (118)	–15.1 (788)	923.1 (239)
116	Singer	48.0	50.3 (781)	1.7 (677)	29.0 (778)
117	Teledyne	47.4	99.5 (600)	11.5 (317)	126.8 (489)
118	Amer Home	47.3	99.1 (603)	15.2 (212)	71.8 (630)
119	Burlington Northern	46.5	185.8 (286)	14.1 (235)	268.8 (387)
120	Wendy's Intl	46.5	23.7 (795)	1.6 (682)	17.4 (793)
121	Martin Marietta	46.1	95.7 (621)	5.4 (489)	49.0 (717)
122	Owens-Illinois	45.1	82.0 (668)	3.5 (590)	73.3 (623)
123	Chase Manhattan	45.0	216.2 (229)	12.5 (281)	1947.5 (80)
124	HJ Heinz	45.0	93.9 (625)	6.4 (454)	63.9 (656)
125	Campbell Soup	44.7	93.7 (627)	4.8 (523)	61.5 (669)
126	Bethlehem Steel	44.5	115.0 (526)	–4.4 (758)	106.6 (528)
127	Union Pacific	44.4	175.6 (302)	11.3 (320)	241.1 (398)
128	Dresser Industries	44.3	93.3 (630)	–4.5 (760)	70.5 (633)
129	Northrop	44.2	114.4 (531)	4.9 (519)	52.8 (699)
130	Merrill Lynch	43.6	163.4 (332)	5.2 (500)	1104.9 (207)
131	Stop & Shop Cos	43.5	84.8 (660)	0.7 (709)	25.6 (782)
132	Standard Oil	43.2	301.3 (138)	7.1 (441)	424.8 (345)
132	Humana	43.2	52.8 (774)	5.0 (515)	65.6 (652)
134	IC Industries	43.1	102.2 (592)	3.8 (570)	111.8 (515)
135	Household Intl	43.0	78.7 (689)	4.9 (519)	277.4 (386)
136	Eaton	41.9	87.7 (648)	5.5 (484)	67.1 (646)
137	Deere	41.8	95.8 (620)	0.6 (713)	134.5 (476)
138	Occidental Petrol	41.6	349.5 (108)	10.9 (336)	278.6 (385)
139	American Medical	41.5	57.7 (766)	3.6 (585)	93.4 (556)
140	Aetna Life & Cas	41.1	453.4 (58)	9.1 (385)	1420.1 (155)
141	United Brands	41.0	75.3 (709)	0.8 (704)	24.5 (786)
142	American Standard	41.0	71.1 (724)	0.5 (716)	55.4 (689)
143	Colgate-Palmolive	40.6	111.4 (548)	2.7 (633)	69.3 (638)
144	Alcoa	40.1	128.7 (452)	–0.4 (733)	158.4 (445)
145	CPC International	40.0	105.2 (572)	3.6 (585)	75.4 (611)
145	Warner-Lambert	40.0	80.0 (683)	–7.9 (775)	59.0 (679)
147	Norfolk Southern	39.8	96.1 (619)	12.6 (278)	245.5 (395)
148	Eastern Air Lines	39.8	121.1 (489)	0.1 (723)	97.4 (546)
149	Coca-Cola	39.5	200.0 (259)	18.3 (159)	174.6 (433)
150	Natl Semiconductor	39.4	40.8 (788)	–2.4 (748)	34.3 (762)

The Forbes 500s–Jobs And Productivity

			—Per employee ($000)—		
Rank	Company	Employees (000)	Sales (rank)	Profits (rank)	Assets (rank)
151	Pfizer	39.2	102.7 (586)	14.8 (225)	113.8(512)
152	Anheuser-Busch	39.1	179.0 (297)	11.3 (320)	130.9(484)
153	Georgia-Pacific	39.0	172.2 (312)	4.5 (540)	124.8(494)
154	Avon Products	38.4	64.4 (752)	–1.6 (741)	59.7(674)
155	Delta Air Lines	38.2	122.7 (482)	4.1 (557)	93.0(557)
156	Cooper Industries	38.0	80.7 (677)	3.6 (585)	95.7(552)
157	PPG Industries	37.5	115.9 (520)	8.1 (405)	108.9(521)
158	Dana	37.5	100.3 (596)	4.4 (545)	64.7(654)
159	Sun Company	37.4	368.2 (97)	14.1 (235)	345.6(365)
160	Amer Cyanamid	37.3	94.8 (623)	3.5 (590)	91.3(563)
161	Greyhound	36.9	85.8 (654)	3.3 (607)	158.5(444)
162	Weyerhaeuser	36.4	142.8 (400)	5.5 (484)	164.8(440)
163	Walgreen	36.0	90.7 (640)	2.7 (633)	30.8(771)
164	Bristol-Myers	36.0	123.6 (478)	14.8 (225)	103.5(535)
165	Kimberly-Clark	35.9	113.3 (540)	7.4 (430)	97.5(545)
166	Albertson's	35.5	142.5 (402)	2.4 (649)	31.7(770)
167	Castle & Cook	35.0	49.5 (782)	0.6 (713)	46.5(724)
168	Atlantic Richfield	34.6	628.7 (29)	–5.8 (766)	586.9(308)
169	Tandy	34.5	90.6 (641)	5.9 (472)	61.5(669)
170	First Interstate	34.3	152.6 (352)	9.1 (385)	1428.2(153)
171	Abbott Laboratories	34.2	98.2 (608)	13.6 (250)	101.4(538)
172	Hilton Hotels	34.0	20.1 (797)	2.9 (623)	36.0(755)
173	Ingersoll-Rand	33.9	77.8 (694)	2.3 (653)	66.2(649)
174	Baxter Travenol	33.5	70.2 (727)	4.1 (557)	203.9(418)
175	Ashland Oil	33.4	235.2 (206)	5.1 (507)	118.2(499)
176	Armco	32.9	113.3 (540)	0.1 (723)	100.0(542)
177	Merck	32.9	108.0 (559)	16.4 (190)	149.2(452)
178	Allegheny Intl	32.8	62.7 (757)	–3.3 (751)	46.0(725)
179	Penn Central	32.8	77.2 (698)	3.4 (601)	87.8(570)
180	Borden	32.7	144.2 (397)	5.9 (472)	89.7(566)
181	International Paper	32.6	138.1 (422)	4.0 (562)	185.2(426)
182	Mfrs Hanover	32.3	259.8 (181)	12.6 (278)	2370.9 (61)
183	VF	32.2	46.0 (784)	4.3 (548)	26.7(780)
184	Kidde	32.0	67.7 (737)	2.3 (653)	52.8(699)
185	Wang Laboratories	31.7	76.6 (703)	–2.0 (744)	81.7(585)
186	SmithKline	31.6	102.9 (584)	16.3 (194)	117.9(501)
187	Grumman	31.5	96.9 (615)	2.6 (642)	50.4(711)
188	Southern Company	31.4	216.9 (228)	26.4 (105)	587.9(307)
189	Gillette	31.4	76.4 (704)	5.1 (507)	77.2(605)
190	Zenith Electronics	31.0	52.4 (776)	–0.2 (732)	29.9(774)
190	Jack Eckerd	31.0	82.4 (666)	–0.9 (737)	33.0(766)
192	Harris Corp	31.0	74.5 (711)	2.0 (667)	58.2(683)
193	Travelers	30.6	476.4 (53)	12.2 (289)	1359.3(166)
194	Security Pacific	30.4	182.4 (292)	10.6 (354)	1762.4 (94)
195	Times Mirror	30.3	97.2 (614)	7.8 (416)	89.0(568)
196	Lear Siegler	30.3	77.8 (694)	2.9 (623)	48.7(718)
197	JP Stevens	30.0	57.0 (768)	–0.6 (735)	38.2(748)
198	Gannett	29.9	73.9 (715)	8.5 (398)	77.4(602)
199	Emhart	29.7	59.8 (761)	2.7 (633)	51.3(710)
200	Fluor	29.6	149.2 (372)	–19.5 (789)	90.6(564)
201	ConAgra	29.3	192.4 (274)	3.4 (601)	64.0(655)
202	Trans World Air	29.1	128.1 (454)	–7.2 (771)	95.2(553)
203	Walt Disney	29.0	72.2 (720)	6.1 (463)	104.4(532)
203	Pacific G&E	29.0	290.7 (150)	35.5 (64)	658.6(288)
205	Quaker Oats	28.6	123.2 (480)	5.7 (478)	62.8(662)
206	Pitney Bowes	28.5	64.3 (753)	5.3 (493)	61.9(666)
207	Eli Lilly	28.4	115.4 (525)	18.3 (159)	139.5(468)
208	United States Shoe	28.0	68.6 (735)	2.3 (653)	30.3(772)
209	CBS	27.9	167.6 (322)	1.0 (701)	125.8(491)
210	FMC	27.6	118.2 (506)	7.1 (441)	97.6(544)
211	United Telecom	27.5	116.2 (519)	0.8 (704)	209.5(413)
212	BF Goodrich	27.5	116.5 (516)	–12.9 (785)	82.2(583)
213	GenCorp	27.4	110.2 (554)	2.7 (633)	75.6(608)
213	Reynolds Metals	27.4	124.7 (471)	–10.9 (781)	133.1(478)
215	Phillips Petroleum	27.3	572.7 (37)	15.3 (210)	514.5(325)
216	Federal Express	27.1	85.8 (654)	4.6 (533)	73.1(624)
217	Fruehauf	26.6	96.4 (618)	2.7 (633)	67.8(645)
218	Brown Group	26.3	53.6 (772)	2.0 (667)	24.1(788)
219	Combustion Eng	26.2	91.9 (637)	–3.6 (753)	82.5(582)
220	Hercules	25.9	100.1 (597)	5.2 (500)	102.8(537)
221	Corning Glass	25.8	65.7 (749)	4.2 (551)	78.9(592)
222	American Can	25.6	162.7 (333)	5.8 (474)	203.7(420)
223	Chesebrough-Pond's	25.6	105.5 (570)	3.2 (611)	117.5(502)
224	Pan Am	25.4	137.2 (429)	1.9 (671)	96.4(547)
225	Boise Cascade	25.3	147.9 (377)	4.1 (557)	129.3(487)
226	Owens-Corning	25.2	131.1 (447)	5.2 (500)	93.9(554)
227	Johnson Controls	25.1	83.9 (664)	3.5 (590)	70.4(634)
228	Carson Pirie Scott	25.0	52.1 (777)	0.7 (709)	24.4(787)
229	American Intl	24.9	232.7 (211)	16.9 (178)	626.6(299)
229	Revco DS	24.9	102.4 (589)	1.1 (698)	41.0(742)
231	Ryder System	24.6	117.9 (509)	5.1 (507)	151.8(449)
232	Super Valu Stores	24.5	307.1 (131)	3.8 (570)	65.7(651)
233	Libbey-Owens-Ford	24.4	78.6 (691)	3.1 (615)	54.7(691)
234	Inland Steel	24.4	122.9 (481)	–7.3 (772)	107.8(522)
235	Whirlpool	23.8	146.2 (384)	7.7 (421)	74.1(618)
236	AMP	23.7	69.2 (733)	4.6 (533)	65.5(653)
237	Service Merchandise	23.5	107.4 (560)	0.5 (716)	62.0(665)
238	Schering-Plough	23.5	82.0 (668)	8.2 (402)	118.0(500)
239	American Motors	23.5	172.2 (312)	–5.3 (763)	85.3(576)
240	American Electric	23.4	207.4 (246)	20.7 (142)	582.8(310)
241	Intel	23.4	58.5 (763)	0.1 (723)	92.2(562)
242	Squibb	23.3	87.5 (650)	9.7 (374)	105.2(530)
243	IU International	23.3	80.8 (674)	–7.5 (774)	43.0(737)
244	General Signal	23.2	77.6 (696)	2.1 (661)	63.9(656)
245	Loews	23.0	291.6 (149)	25.6 (107)	701.6(276)
246	Black & Decker	22.7	77.1 (700)	–7.3 (772)	67.0(648)
247	Parker-Hannifin	22.6	67.2 (738)	3.5 (590)	49.8(714)
248	EG&G	22.5	51.3 (778)	2.5 (645)	19.1(792)
249	James River Corp	22.2	115.5 (524)	4.6 (533)	84.9(577)
250	USG	22.1	114.3 (533)	10.1 (363)	78.4(598)
251	Square D	22.1	61.1 (759)	4.0 (562)	50.0(713)
252	Amfac	22.0	109.3 (556)	0.8 (704)	59.7(674)
252	Knight-Ridder	22.0	78.6 (691)	6.0 (468)	63.4(660)
252	Mercantile Stores	22.0	85.5 (657)	4.7 (529)	52.3(704)
255	Morrison-Knudsen	22.0	96.5 (617)	1.9 (671)	42.6(738)
256	Sterling Drug	22.0	79.8 (684)	5.0 (515)	74.1(618)
257	Continental Tel	21.9	116.7 (513)	10.9 (336)	231.5(402)
258	Toys "R" Us	21.8	90.9 (639)	5.5 (484)	56.4(687)

The Forbes 500s—Jobs And Productivity

Rank	Company	Employees (000)	Per employee ($000)		
			Sales (rank)	Profits (rank)	Assets (rank)
259	Yellow Freight	21.4	71.4 (723)	2.6 (642)	34.9 (758)
260	Scott Paper	21.4	142.5 (402)	9.4 (380)	164.4 (442)
261	Consolidated Edison	21.3	258.4 (183)	26.5 (103)	420.4 (347)
262	Consol Freightways	21.2	89.0 (645)	3.7 (579)	53.6 (696)
263	Roadway Services	20.9	75.6 (707)	3.6 (585)	47.8 (720)
264	Armstrong World	20.8	80.8 (674)	4.9 (519)	52.6 (701)
265	Unocal	20.4	525.4 (41)	15.9 (199)	528.3 (321)
266	Upjohn	20.4	98.9 (604)	9.9 (369)	116.5 (508)
267	Duke Power	20.4	142.1 (405)	21.5 (136)	393.4 (354)
268	Baker International	20.4	93.3 (630)	4.2 (551)	100.8 (540)
269	Cummins Engine	20.3	105.6 (568)	2.5 (645)	83.9 (579)
270	Tektronix	20.2	70.1 (728)	3.5 (590)	57.4 (684)
271	Limited	20.2	118.5 (499)	7.2 (437)	60.1 (673)
272	Manville	20.1	93.5 (629)	–2.2 (747)	119.1 (498)
273	Celanese	20.0	152.3 (354)	8.9 (389)	140.5 (466)
273	Mattel	20.0	52.5 (775)	2.9 (623)	36.2 (754)
275	Waste Management	20.0	81.4 (671)	8.6 (396)	113.2 (513)
276	Chemical New York	19.9	283.8 (158)	19.6 (149)	2862.5 (45)
277	Shoney's	19.8	28.5 (792)	2.0 (667)	16.1 (796)
278	Colt Industries	19.7	80.4 (681)	7.0 (444)	63.6 (658)
279	Sherwin-Williams	19.4	112.9 (543)	3.8 (570)	54.3 (693)
280	Bally Mfg	19.4	66.7 (743)	1.3 (691)	78.7 (594)
281	Gould	19.1	74.3 (712)	–9.2 (779)	72.6 (625)
282	Enserch	19.1	177.6 (299)	–2.0 (744)	175.8 (431)
283	Brunswick	19.1	80.8 (674)	5.3 (493)	52.6 (701)
284	Commonwealth Ed	18.6	266.9 (172)	51.4 (28)	973.9 (230)
285	Giant Food	18.6	121.1 (489)	3.1 (615)	33.6 (764)
285	Transamerica	18.6	301.4 (137)	7.9 (414)	741.3 (266)
285	Tribune	18.6	104.5 (578)	6.7 (451)	131.9 (481)
288	Leaseway Transport	18.5	77.3 (697)	3.4 (601)	55.7 (688)
288	Time Inc	18.5	184.0 (289)	10.8 (344)	166.0 (437)
290	RR Donnelley	18.4	110.8 (551)	8.1 (405)	86.6 (574)
291	National Service	18.4	66.5 (744)	3.8 (570)	34.9 (758)
292	Jim Walter	18.3	123.3 (479)	6.4 (454)	153.4 (447)
293	American Greetings	18.3	53.7 (770)	4.1 (557)	51.9 (706)
294	Air Prods & Chems	18.2	102.7 (586)	8.0 (408)	147.6 (454)
295	Automatic Data	18.0	61.2 (758)	5.3 (493)	58.6 (681)
295	Bank of Boston	18.0	190.9 (276)	9.7 (374)	1572.0 (117)
295	Best Products	18.0	124.2 (474)	0.1 (723)	74.0 (620)
298	Crown Zellerbach	18.0	170.3 (320)	–1.5 (740)	133.8 (477)
299	Morton Thiokol	17.9	105.5 (570)	11.3 (320)	78.6 (596)
300	Union Camp	17.6	106.2 (565)	5.4 (489)	151.4 (450)
301	Continental Corp	17.4	292.6 (147)	3.5 (590)	660.6 (287)
301	Alco Standard	17.4	226.6 (220)	2.9 (623)	75.4 (611)
303	Marsh & McLennan	17.3	78.8 (688)	9.4 (380)	59.4 (677)
304	Becton Dickinson	17.3	66.8 (742)	5.3 (493)	73.6 (622)
305	Mead	17.3	158.9 (338)	5.4 (489)	130.1 (485)
306	EF Hutton Group	17.2	182.9 (291)	2.5 (645)	1267.0 (183)
307	Kellogg	17.2	170.7 (319)	16.4 (190)	100.6 (541)
308	Data General	17.1	70.1 (728)	0.1 (723)	74.9 (615)
309	Browning-Ferris	17.1	70.1 (728)	6.8 (448)	60.9 (672)
310	Rite Aid	17.0	90.6 (641)	3.8 (570)	44.4 (731)
311	So Calif Edison	17.0	303.8 (136)	45.5 (36)	740.2 (267)
312	Navistar Intl	16.8	205.3 (250)	6.3 (458)	125.1 (492)
313	MCA	16.5	127.2 (459)	9.1 (385)	136.6 (472)
313	Allegheny Beverage	16.5	58.1 (764)	4.3 (548)	37.1 (751)
315	Dover	16.4	87.5 (650)	6.1 (463)	61.8 (667)
316	Texas Utilities	16.4	254.8 (188)	35.9 (60)	663.9 (285)
317	Dillard Dept Stores	16.0	100.0 (598)	4.2 (551)	53.8 (695)
318	White Consolidated	16.0	121.6 (485)	2.1 (661)	71.2 (632)
319	NWA	15.9	166.9 (323)	4.6 (533)	145.8 (458)
320	Mellon Bank	15.8	203.8 (252)	12.8 (269)	2113.4 (70)
321	Anderson, Clayton	15.8	105.7 (567)	1.3 (691)	55.1 (690)
322	American General	15.7	360.6 (101)	32.2 (78)	1312.8 (177)
323	Sundstrand	15.7	82.1 (667)	4.8 (523)	83.8 (580)
324	Norwest	15.6	161.3 (336)	6.9 (446)	1373.0 (164)
325	SunTrust Banks	15.6	116.9 (512)	10.7 (351)	1246.8 (184)
326	Perkin-Elmer	15.5	84.5 (661)	5.1 (507)	81.9 (584)
327	Ex-Cell-O	15.4	74.0 (714)	3.7 (579)	51.9 (706)
328	Kemper	15.3	188.7 (281)	6.1 (463)	606.5 (303)
329	Gulf & Western	15.3	221.1 (223)	15.5 (208)	755.3 (262)
330	FPL Group	15.2	286.1 (156)	24.5 (114)	586.7 (309)
331	Westvaco	15.0	113.8 (536)	6.8 (448)	129.1 (488)
332	Ames Dept Stores	15.0	100.8 (595)	2.7 (633)	56.9 (686)
333	Petrie Stores	15.0	76.0 (705)	4.4 (545)	62.2 (663)
334	Food Lion	14.9	124.9 (469)	3.2 (611)	29.4 (775)
335	Fleming Cos	14.9	476.8 (52)	4.0 (562)	78.3 (600)
336	Olin	14.9	117.9 (509)	–11.1 (782)	107.6 (525)
337	Hershey Foods	14.8	134.6 (441)	7.6 (425)	80.8 (587)
338	Stanley Works	14.8	81.7 (670)	5.3 (493)	52.6 (701)
339	Wells Fargo	14.7	228.7 (216)	12.9 (268)	2002.0 (74)
340	Nordstrom	14.6	89.2 (644)	3.4 (601)	52.3 (704)
341	McGraw-Hill	14.6	102.4 (589)	10.1 (363)	87.4 (571)
342	Circle K	14.6	138.8 (417)	2.7 (633)	58.6 (681)
343	Gerber Products	14.5	67.2 (738)	3.5 (590)	41.3 (741)
344	Republic Airlines	14.3	121.3 (486)	4.8 (523)	90.0 (565)
345	Piedmont Aviation	14.3	107.0 (561)	4.7 (529)	104.2 (533)
346	Advanced Micro	14.2	44.0 (786)	0.0 (728)	54.0 (694)
347	Texas Air	14.1	137.8 (426)	3.4 (601)	138.4 (469)
348	First Chicago	14.1	310.1 (130)	12.0 (298)	2759.3 (49)
349	Thrifty Corp	14.0	101.9 (593)	2.3 (653)	41.5 (740)
349	Texas Eastern	14.0	389.8 (82)	2.9 (623)	385.1 (357)
351	Gt Northern Nek	13.9	139.2 (414)	3.3 (607)	141.6 (465)
352	Fort Howard Paper	13.9	98.2 (608)	11.3 (320)	110.7 (517)
353	So New England Tel	13.8	94.2 (624)	8.7 (395)	175.1 (432)
354	Alexander & Alex	13.8	66.4 (745)	–0.5 (734)	154.7 (446)
355	Mack Trucks	13.7	150.3 (366)	–4.4 (758)	77.3 (603)
356	Public Service E&G	13.7	321.3 (125)	39.7 (48)	764.3 (260)
357	Pittston	13.6	92.2 (636)	0.0 (728)	68.2 (644)
358	Middle South Utils	13.5	239.4 (203)	29.6 (88)	1009.6 (223)
359	Gen Public Utils	13.5	213.1 (234)	7.2 (437)	458.7 (337)
360	Kaiser Aluminum	13.5	150.8 (364)	–13.9 (787)	242.4 (397)
361	Dominion Resource	13.4	201.9 (256)	23.8 (122)	631.4 (298)
362	Farmers Group	13.4	74.2 (713)	13.8 (247)	198.3 (422)
363	USAir Group	13.3	133.0 (444)	8.8 (393)	147.0 (455)
364	JP Morgan	13.2	497.2 (47)	53.3 (24)	5246.5 (11)
365	CBI Industries	13.2	114.9 (527)	–3.6 (753)	85.5 (575)
366	Polaroid	13.2	98.4 (606)	2.8 (629)	105.2 (530)

The Forbes 500s–Jobs And Productivity

			——Per employee ($000)——		
Rank	Company	Employees (000)	Sales (rank)	Profits (rank)	Assets (rank)
367	Genuine Parts	13.1	173.8 (307)	9.6 (376)	74.5 (617)
368	National Gypsum	13.1	102.3 (591)	6.7 (451)	80.2 (589)
369	Barnett Banks Fla	13.0	121.0 (491)	9.9 (369)	1139.9 (202)
370	Hughes Tool	12.9	97.7 (611)	0.3 (720)	135.7 (473)
371	Payless Cashways	12.8	108.8 (557)	3.0 (619)	47.5 (722)
372	E-Systems	12.7	73.0 (718)	3.5 (590)	37.7 (749)
373	NL Industries	12.6	113.0 (542)	1.7 (677)	126.8 (489)
373	Crown Cork & Seal	12.6	118.1 (507)	5.7 (478)	68.8 (641)
375	General Cinema	12.5	79.6 (685)	7.3 (433)	75.5 (610)
376	Lincoln National	12.5	393.1 (79)	17.2 (174)	1085.7 (210)
377	Hammermill Paper	12.4	151.4 (359)	2.3 (653)	103.1 (536)
378	Bk of New England	12.3	139.2 (414)	10.7 (351)	1449.1 (146)
379	Centel	12.3	108.1 (558)	10.5 (356)	205.5 (417)
380	Pacific Lighting	12.3	414.7 (69)	12.7 (272)	337.1 (367)
381	Diamond Shamrock	12.2	335.7 (117)	–49.5 (797)	378.0 (359)
382	McKesson	12.2	479.6 (51)	6.0 (468)	175.9 (430)
383	MCI	12.1	210.4 (238)	11.6 (312)	373.3 (361)
384	Lowe's Cos	12.0	172.4 (311)	5.0 (515)	71.3 (631)
385	Fireman's Fund	12.0	278.9 (164)	–3.7 (755)	665.1 (283)
386	Louisiana-Pacific	12.0	105.1 (573)	2.1 (661)	116.4 (509)
387	Harsco	11.9	106.0 (566)	5.1 (507)	69.2 (639)
388	Rohm & Haas	11.9	172.7 (310)	11.9 (303)	146.0 (457)
389	Marine Midland	11.9	207.0 (247)	10.5 (356)	1970.6 (79)
390	First Union	11.9	139.9 (412)	14.6 (230)	1396.2 (160)
391	AMAX	11.8	151.2 (362)	–52.5 (798)	301.1 (374)
392	Deluxe Check	11.8	64.7 (750)	8.8 (393)	44.1 (733)
393	MCorp	11.8	187.6 (284)	11.3 (320)	1921.1 (84)
394	First Wachovia	11.7	149.9 (368)	16.0 (198)	1513.4 (131)
395	Coastal Corp	11.7	622.3 (30)	12.2 (289)	709.5 (274)
396	Weis Markets	11.7	87.3 (652)	5.2 (500)	36.7 (752)
397	Houston Industries	11.5	353.8 (106)	40.5 (46)	766.3 (259)
398	Consumers Power	11.3	291.7 (148)	–23.9 (792)	761.9 (261)
399	Collins & Aikman	11.3	96.6 (616)	5.7 (478)	53.5 (697)
400	Paine Webber	11.3	178.7 (298)	3.7 (579)	1464.0 (141)
401	InterNorth	11.2	912.9 (13)	18.2 (161)	880.8 (246)
402	Koppers	11.1	125.8 (464)	–9.1 (778)	95.8 (551)
403	Detroit Edison	11.1	250.9 (194)	39.4 (49)	854.3 (250)
404	Masco	11.0	104.9 (575)	15.0 (221)	165.2 (439)
405	Niagara Mohawk	11.0	246.1 (198)	37.6 (55)	640.5 (293)
406	Safeco	10.9	199.5 (260)	15.7 (204)	439.1 (343)
407	Columbia Gas	10.8	373.5 (94)	–8.6 (776)	537.9 (319)
408	Ethyl	10.8	201.6 (257)	10.9 (336)	281.2 (384)
408	Philadelphia Elec	10.8	280.3 (161)	48.9 (31)	945.6 (235)
410	National Distillers	10.6	184.9 (287)	7.3 (433)	190.1 (425)
411	Bankers Trust NY	10.5	448.5 (60)	35.4 (65)	4828.3 (14)
412	Tecumseh Products	10.3	80.5 (678)	5.8 (474)	61.6 (668)
413	Western Air Lines	10.3	127.4 (458)	3.5 (590)	92.8 (559)
414	Pantry Pride	10.2	43.6 (787)	–1.6 (741)	368.8 (362)
415	Citizens & So Ga	10.2	135.1 (438)	12.2 (289)	1334.1 (172)
416	Triangle Industries	10.1	163.5 (331)	3.7 (579)	146.8 (456)
417	Longs Drug Stores	10.0	148.8 (374)	3.8 (570)	40.1 (744)
418	Temple-Inland	9.9	125.6 (465)	8.6 (396)	148.4 (453)
419	InterFirst	9.9	220.9 (224)	6.2 (462)	2237.3 (68)
420	PacifiCorp	9.8	202.1 (255)	25.3 (108)	521.9 (323)
421	St Paul Cos	9.8	273.0 (169)	9.6 (376)	704.8 (275)
422	NCNB	9.7	195.1 (266)	17.0 (177)	2046.0 (73)
423	Harcourt Brace	9.6	102.9 (584)	5.3 (493)	142.4 (463)
424	Irving Bank	9.6	211.3 (237)	12.1 (297)	2255.3 (66)
425	Adolph Coors	9.6	133.8 (442)	5.6 (482)	135.4 (475)
425	First Bank System	9.6	262.1 (178)	17.4 (171)	2661.6 (54)
427	New York Times	9.6	145.9 (388)	12.2 (289)	135.7 (473)
428	Continental Illinois	9.5	303.9 (135)	14.1 (235)	3221.6 (36)
429	Central & SW	9.4	288.8 (154)	36.2 (59)	726.4 (269)
430	Avnet	9.4	148.1 (375)	3.3 (607)	95.9 (550)
431	Wetterau	9.3	357.6 (103)	3.3 (607)	68.5 (642)
432	Carolina P&L	9.3	208.6 (244)	35.7 (62)	717.6 (271)
433	Raychem	9.2	78.7 (689)	4.1 (557)	78.7 (594)
434	Northeast Utilities	9.1	228.3 (218)	31.7 (81)	674.4 (282)
435	Archer Daniels	9.1	562.2 (38)	22.1 (130)	401.7 (351)
436	Paccar	9.1	208.7 (243)	8.0 (408)	116.6 (507)
437	Baltimore G&E	9.1	193.4 (272)	27.3 (99)	461.2 (336)
438	USF&G	9.1	380.4 (87)	–5.0 (761)	823.7 (255)
439	National City	9.0	144.7 (394)	12.0 (298)	1389.3 (162)
440	Kerr-McGee	9.0	373.1 (95)	15.2 (212)	412.9 (348)
441	Intl Minerals	8.9	173.5 (308)	7.7 (421)	221.8 (408)
441	Cyclops	8.9	156.6 (344)	2.8 (629)	61.0 (671)
443	Capital Cities/ABC	8.8	116.5 (516)	16.2 (196)	215.1 (410)
444	First City Bancorp	8.7	204.5 (251)	4.8 (523)	1927.9 (81)
445	Sysco	8.7	330.7 (120)	6.3 (458)	87.1 (572)
446	NBD Bancorp	8.7	174.7 (306)	13.6 (250)	1922.7 (82)
447	Sea-Land	8.7	188.9 (280)	1.6 (682)	227.2 (405)
448	RepublicBank	8.6	245.8 (199)	16.4 (190)	2710.9 (52)
449	Pennzoil	8.5	263.1 (177)	13.3 (260)	387.8 (355)
450	First Fidelity Bncp	8.5	124.3 (472)	11.0 (333)	1484.7 (135)
451	Pennsylvania P&L	8.4	235.0 (208)	34.6 (68)	828.3 (253)
452	Gt Western Finl	8.4	405.4 (75)	24.0 (119)	3033.4 (40)
453	PNC Financial	8.4	213.8 (233)	22.4 (128)	2242.1 (67)
454	Amerada Hess	8.3	923.2 (12)	–31.4 (794)	750.2 (264)
455	Texas Commerce	8.3	234.1 (209)	6.4 (454)	2428.7 (59)
456	Witco	8.3	175.4 (304)	6.9 (446)	98.1 (543)
457	Banc One	8.2	144.5 (396)	15.8 (202)	1312.3 (178)
458	Sovran Financial	8.2	126.2 (462)	11.3 (320)	1176.6 (197)
459	Willamette Inds	8.2	141.1 (409)	7.4 (430)	112.5 (514)
460	Capital Holding	8.2	265.4 (174)	17.5 (167)	808.3 (257)
460	Beneficial Corp	8.2	252.6 (190)	12.4 (288)	1068.6 (216)
462	American Natl Ins	8.0	98.4 (606)	18.4 (157)	466.0 (335)
463	Warner Comm	8.0	279.1 (163)	24.4 (117)	285.4 (383)
464	Home Group	8.0	252.4 (191)	–23.3 (791)	635.9 (295)
465	Bausch & Lomb	8.0	75.0 (710)	8.4 (400)	78.9 (592)
466	AZP Group	7.8	149.8 (369)	35.7 (62)	679.1 (281)
467	Intl Multifoods	7.8	168.9 (321)	3.2 (611)	74.6 (616)
468	Prime Computer	7.7	99.5 (600)	7.5 (429)	77.3 (603)
469	Consol Natural Gas	7.6	430.6 (65)	27.9 (95)	498.2 (328)
470	Cabot	7.6	183.6 (290)	–11.2 (783)	214.4 (411)
471	Ohio Edison	7.6	232.3 (213)	49.1 (30)	965.1 (231)
472	Illinois Tool Works	7.6	79.0 (687)	4.2 (551)	69.1 (640)
473	Bank of New York	7.5	211.5 (236)	17.3 (173)	2452.7 (58)
474	Norstar Bancorp	7.4	118.5 (499)	12.5 (281)	1208.8 (192)

The Forbes 500s–Jobs And Productivity

Rank	Company	Employees (000)	Per employee ($000) Sales (rank)	Per employee ($000) Profits (rank)	Per employee ($000) Assets (rank)
475	No States Power	7.4	242.3 (201)	26.8 (101)	548.4 (317)
476	Union Electric	7.3	217.8 (227)	46 (35)	845.9 (252)
477	Macmillan	7.3	92.7 (634)	6.1 (463)	80.5 (588)
478	Valley National	7.1	143.9 (398)	10.8 (344)	1398.3 (159)
479	Nash Finch	7.0	187.9 (283)	1.7 (677)	34.1 (763)
480	Southeast Banking	7.0	156.5 (345)	9.3 (382)	1576.6 (116)
481	Waldbaum	7.0	252.0 (192)	2.4 (649)	51.8 (708)
481	Phibro-Salomon	7.0	3985.1 (3)	79.6 (12)	12657.3 (5)
481	Hasbro	7.0	176.2 (301)	14.1 (235)	120.8 (496)
484	George A Hormel	7.0	232.7 (211)	5.6 (482)	81.2 (586)
485	Public Service Colo	7.0	250.8 (195)	15.9 (199)	429.7 (344)
486	MidCon	7.0	653.7 (27)	20.1 (145)	906.5 (242)
487	Dow Jones	6.9	151.1 (363)	20.1 (145)	171.1 (435)
488	Newmont Mining	6.8	99.9 (599)	–5.3 (763)	304.4 (372)
489	Sonat	6.8	366.0 (98)	–8.8 (777)	523.0 (322)
490	Eastern Gas & Fuel	6.8	194.8 (267)	–5.4 (765)	177.9 (429)
490	Engelhard	6.8	332.9 (119)	6.3 (458)	137.6 (471)
492	Michigan National	6.7	123.9 (475)	5.2 (500)	1086.4 (209)
493	HF Ahmanson	6.7	455.5 (57)	33.2 (74)	4093.9 (21)
494	Torchmark	6.6	205.6 (249)	25.3 (108)	564.5 (313)
494	Brown-Forman	6.6	144.7 (394)	12.5 (281)	144.7 (460)
496	Combined Intl	6.6	206.8 (248)	27.7 (97)	486.1 (331)
497	Staley Continental	6.6	434.7 (61)	1.4 (689)	248.3 (394)
498	Gelco	6.5	156.3 (346)	3.1 (615)	398.2 (352)
499	Chubb	6.5	371.2 (96)	10.9 (336)	893.5 (244)
500	Florida Progress	6.4	258.7 (182)	25.2 (110)	546.8 (318)
501	Washington Post	6.3	171.2 (317)	18.1 (163)	140.5 (466)
502	Wisconsin Electric	6.2	232.9 (210)	27.1 (100)	412.0 (349)
503	Comerica	6.2	165.4 (325)	8.5 (398)	1581.9 (115)
504	Vulcan Materials	6.2	157.6 (340)	11.6 (312)	132.8 (480)
505	Cleveland Electric	6.2	203.7 (253)	50.5 (29)	917.7 (240)
506	KeyCorp	6.1	114.9 (527)	11.1 (330)	1158.5 (201)
507	Midlantic Banks	6.1	145.3 (391)	14.8 (225)	1692.0 (104)
508	Loral	6.1	98.2 (608)	8.0 (408)	106.7 (527)
509	AH Robins	6.1	116.7 (513)	10.2 (362)	116.8 (505)
509	Snap-on Tools	6.1	97.7 (611)	9.9 (369)	76.0 (607)
511	Panhandle Eastern	5.9	489.6 (48)	21.2 (138)	851.8 (251)
512	Commerce Clearing	5.9	77.2 (698)	7.6 (425)	67.1 (646)
513	Murphy Oil	5.9	374.2 (92)	13.6 (250)	453.1 (338)
514	CalFed	5.9	388.1 (83)	23.0 (125)	3241.4 (34)
515	Williams Cos	5.9	536.7 (40)	5.4 (489)	741.4 (265)
516	No Indiana Pub Svc	5.8	327.4 (122)	18.4 (157)	657.5 (289)
517	Allegheny Power	5.8	314.5 (128)	30.7 (84)	697.3 (277)
518	Crown Central Pet	5.8	254.3 (189)	0.7 (709)	83.6 (581)
519	Hartford National	5.7	138.1 (422)	14.0 (243)	1457.7 (145)
520	Fin Corp of America	5.7	585.1 (33)	1.7 (677)	4789.2 (15)
521	Southmark	5.7	98.9 (604)	17.2 (174)	309.3 (370)
522	Clorox	5.7	191.0 (275)	16.1 (197)	132.9 (479)
523	US Bancorp	5.6	145.0 (393)	11.8 (306)	1482.3 (136)
524	Washington Natl	5.6	135.7 (433)	5.0 (515)	618.9 (300)
525	Mapco	5.6	341.1 (114)	18.6 (156)	288.1 (378)
526	Society	5.6	137.6 (428)	10.8 (344)	1568.8 (119)
527	CoreStates	5.6	186.9 (285)	34.4 (69)	1987.1 (77)
528	Alltel	5.6	120.6 (492)	12.6 (278)	286.4 (381)
529	Wilson Foods	5.5	270.3 (171)	–6.9 (770)	40.9 (743)
530	Rainier Bancorp	5.5	149.8 (369)	11.9 (303)	1528.5 (127)
531	Nicor	5.5	390.6 (80)	–27.9 (793)	373.8 (360)
532	Long Island Lighting	5.4	375.6 (90)	96.8 (8)	1469.0 (138)
533	First Wisconsin	5.4	112.0 (546)	7.3 (433)	1197.1 (194)
534	Telex	5.4	124.8 (470)	12.5 (281)	88.7 (569)
535	Potomac Electric	5.4	244.9 (200)	34.2 (71)	562.2 (314)
536	Tandem Computers	5.4	118.4 (502)	6.0 (468)	106.4 (529)
537	Shawmut	5.3	135.1 (438)	10.7 (351)	1465.4 (139)
538	Maryland National	5.3	165.3 (326)	13.7 (249)	1465.4 (139)
539	Big Three Inds	5.3	156.9 (343)	2.7 (633)	200.7 (421)
540	United Virginia	5.3	137.2 (429)	12.7 (272)	1527.6 (128)
541	Berkshire Hathaway	5.3	177.3 (300)	82.2 (10)	600.1 (305)
542	BayBanks	5.3	116.7 (513)	9.2 (384)	1191.6 (196)
543	Geico	5.3	232.0 (214)	32.4 (77)	452.4 (339)
544	Bank of Virginia	5.3	154.9 (348)	13.5 (254)	1474.9 (137)
545	Jefferson-Pilot	5.2	194.8 (267)	24.5 (114)	693.3 (279)
546	Rubbermaid	5.2	129.2 (450)	11.0 (333)	92.9 (558)
547	CityFed Financial	5.2	201.2 (258)	12.2 (289)	1598.9 (112)
548	Gulf States Utilities	5.1	361.9 (100)	51.7 (26)	1082.0 (211)
549	Florida Natl Banks	5.1	118.6 (498)	17.4 (171)	1175.5 (198)
550	WW Grainger	5.1	216.2 (229)	14.2 (234)	142.1 (464)
551	Fleet Financial	5.0	157.8 (339)	16.3 (194)	1415.7 (156)
552	New England Elec	5.0	289.0 (153)	32.8 (76)	737.8 (268)
553	First Security	5.0	115.7 (521)	3.8 (570)	1062.1 (218)
554	GATX	5.0	140.2 (410)	–9.2 (779)	483.2 (332)
555	Maytag	4.9	138.7 (419)	14.6 (230)	74.0 (620)
556	Utah Power & Light	4.9	212.3 (235)	31.8 (80)	615.1 (302)
557	Nalco Chemical	4.9	139.0 (416)	14.9 (223)	110.3 (518)
558	Consolidated Papers	4.9	147.2 (381)	22.0 (131)	131.6 (482)
559	San Diego G&E	4.9	358.1 (102)	41.8 (41)	635.6 (296)
560	Apple Computer	4.8	362.3 (99)	14.9 (223)	211.1 (412)
561	Analog Devices	4.8	67.0 (740)	5.5 (484)	72.5 (626)
562	Tele-Comm	4.8	121.3 (486)	2.1 (661)	367.8 (364)
563	Duquesne Light	4.7	194.1 (271)	37.3 (56)	817.7 (256)
564	Lubrizol	4.7	194.7 (269)	12.8 (269)	182.1 (427)
565	Primark	4.7	401.6 (78)	11.0 (333)	334.0 (368)
566	Freeport-McMoRan	4.7	166.1 (324)	24.0 (119)	442.8 (342)
567	Price Co	4.6	456.0 (56)	10.9 (336)	107.3 (526)
568	Southwest Airlines	4.6	147.7 (378)	10.3 (360)	222.1 (407)
569	Kansas P&L	4.6	297.5 (141)	20.6 (143)	368.8 (362)
570	Entex	4.6	294.7 (145)	-8.1 (405)	1078.4 (213)
570	Cincinnati G&E	4.6	306.9 (132)	37.0 (57)	653.7 (292)
572	AmeriTrust	4.5	209.2 (241)	17.7 (165)	2136.9 (69)
573	National Intergroup	4.5	754.8 (21)	–3.4 (752)	446.6 (341)
574	Northern Trust	4.5	164.0 (330)	7.6 (425)	1662.3 (108)
575	Coleco Industries	4.4	175.2 (305)	14.5 (232)	89.7 (566)
576	Intergraph	4.4	119.1 (495)	15.3 (210)	115.7 (510)
577	Transco Energy	4.4	848.1 (16)	26.8 (101)	963.7 (232)
578	Illinois Power	4.4	265.7 (173)	54.6 (21)	1074.1 (214)
579	NY State E&G	4.4	285.2 (157)	47.9 (32)	913.3 (241)
580	Boatmen's Bcshs	4.3	141.6 (406)	13.6 (250)	1624.4 (110)
581	Provident Life	4.3	390.1 (81)	28.9 (91)	1343.2 (170)
582	Meridian Bancorp	4.3	152.1 (356)	13.3 (260)	1440.4 (150)

The Forbes 500s–Jobs And Productivity

Rank	Company	Employees (000)	——Per employee ($000)——		
			Sales (rank)	Profits (rank)	Assets (rank)
583	Huntington Bcshs	4.3	146.8 (382)	12.2 (289)	1445.6 (147)
584	Boston Edison	4.3	279.5 (162)	21.9 (133)	531.2 (320)
584	State Street Boston	4.3	126.8 (460)	12.8 (269)	1544.3 (122)
586	Bowater	4.3	209.9 (239)	15.7 (204)	305.4 (371)
587	Centex	4.3	319.9 (126)	10.8 (344)	208.1 (415)
588	Mercantile Bancorp	4.3	152.0 (357)	12.2 (289)	1587.1 (113)
589	GlenFed	4.3	354.8 (104)	14.4 (233)	3467.6 (27)
590	First of America Bk	4.2	122.7 (482)	10.3 (360)	1275.2 (182)
591	First Kentucky Natl	4.2	103.6 (582)	10.1 (363)	997.2 (225)
592	Viacom Intl	4.2	107.0 (561)	8.9 (389)	384.6 (358)
593	TECO Energy	4.1	214.1 (232)	23.9 (121)	492.6 (329)
594	Oklahoma G&E	4.1	265.0 (175)	26.5 (103)	556.0 (316)
595	First Tennessee	4.1	129.6 (449)	9.3 (382)	1291.5 (180)
596	California First Bk	4.1	135.6 (434)	6.3 (458)	1331.0 (173)
597	GAF	4.1	180.7 (293)	13.4 (257)	217.1 (409)
598	ICH	4.0	376.4 (89)	35.3 (66)	946.7 (234)
599	Bear Stearns Cos	4.0	583.2 (34)	28.4 (93)	6740.1 (7)
600	PSFS	4.0	432.1 (63)	5.2 (500)	4286.1 (18)
601	South Carolina Natl	4.0	111.3 (549)	8.0 (408)	1062.8 (217)
602	Commerce Bcshs	4.0	124.3 (472)	9.6 (376)	1242.8 (187)
603	Public Service Ind	4.0	246.8 (197)	29.9 (85)	688.7 (280)
604	AmSouth Bancorp	4.0	117.2 (511)	11.8 (306)	1323.3 (175)
605	Marshall & Ilsley	3.9	121.3 (486)	10.9 (336)	1201.8 (193)
606	Manufacturers Natl	3.9	165.0 (328)	13.0 (266)	1809.8 (91)
607	Nucor	3.9	197.0 (264)	15.2 (212)	145.5 (459)
608	Community Psych	3.8	53.4 (773)	11.7 (309)	72.3 (628)
609	Scana	3.8	289.9 (151)	29.7 (87)	664.2 (284)
610	Brooklyn Union	3.8	274.4 (166)	15.8 (202)	295.2 (375)
611	US Tobacco	3.7	128.3 (453)	25.0 (112)	125.1 (492)
612	First Pennsylvania	3.7	151.7 (358)	4.5 (540)	1513.8 (130)
613	Monfort of Colorado	3.7	403.1 (77)	4.8 (523)	62.1 (664)
614	Intl Flavors & Frags	3.7	135.1 (438)	18.8 (155)	150.9 (451)
615	First RR & Banking	3.7	114.7 (529)	10.9 (336)	961.1 (233)
616	Banco Popular PR	3.7	104.1 (579)	8.9 (389)	1123.0 (204)
617	Allied Bancshares	3.7	295.5 (143)	33.3 (73)	2794.0 (47)
618	Louisville G&E	3.7	184.4 (288)	19.0 (153)	421.4 (346)
619	Texas American	3.7	180.5 (294)	7.2 (437)	1752.7 (97)
620	Old Republic Intl	3.6	203.7 (253)	17.5 (167)	572.8 (312)
621	First Maryland	3.6	127.6 (456)	7.8 (416)	1233.7 (190)
622	First Alabama	3.6	105.1 (573)	14.1 (235)	1019.1 (221)
623	Charter	3.6	413.6 (70)	–5.9 (767)	180.2 (428)
624	Arkla	3.6	277.2 (165)	16.7 (182)	471.5 (334)
625	Tambrands	3.6	118.4 (502)	17.5 (167)	92.3 (560)
626	Third National	3.5	145.6 (389)	14.1 (235)	1423.2 (154)
627	Peoples Energy	3.5	462.7 (54)	23.4 (124)	411.9 (350)
628	Montana Power	3.5	171.3 (316)	34.9 (67)	500.1 (327)
629	American Petrofina	3.5	691.7 (23)	–2.9 (750)	521.9 (323)
630	Dominion Bkshs	3.5	146.2 (384)	11.3 (320)	1355.1 (167)
631	Centerre Bancorp	3.4	149.0 (373)	7.9 (414)	1503.4 (134)
632	Fidelcor	3.4	190.7 (278)	14.1 (235)	1974.4 (78)
633	Public Service NM	3.4	219.8 (226)	42.9 (39)	883.5 (245)
634	Premier Industrial	3.4	127.6 (456)	11.6 (312)	79.0 (591)
635	Alex & Baldwin	3.4	141.4 (407)	24.8 (113)	256.0 (391)
636	Shared Medical	3.3	93.6 (628)	12.5 (281)	75.6 (608)
636	Home Federal S&L	3.3	344.3 (112)	21.8 (134)	3005.0 (41)
638	First Virginia Bks	3.3	107.0 (561)	12.0 (298)	944.9 (236)
639	United Banks Colo	3.3	145.2 (392)	10.8 (344)	1460.4 (143)
640	First Florida Banks	3.2	125.3 (466)	13.3 (260)	1245.0 (186)
641	Pioneer Hi-Bred	3.2	254.9 (187)	30.9 (83)	286.7 (380)
642	First Citizens	3.2	89.3 (643)	8.0 (408)	876.3 (248)
643	Alleghany	3.1	122.4 (484)	34.3 (70)	386.7 (356)
644	Louisiana Bcshs	3.1	142.2 (404)	11.6 (312)	1373.7 (163)
645	Bergen Brunswig	3.1	864.9 (14)	8.0 (408)	236.5 (400)
646	Portland General	3.1	264.6 (176)	56.3 (19)	825.7 (254)
647	United Jersey Bks	3.1	138.0 (424)	11.6 (312)	1431.7 (152)
648	Bancorp Hawaii	3.1	149.3 (371)	12.5 (281)	1444.4 (148)
649	First Boston	3.1	799.6 (18)	42.5 (40)	14845.5 (3)
650	Colorado Natl	3.0	111.2 (550)	1.8 (674)	977.7 (229)
651	Old Kent Financial	3.0	146.0 (387)	16.5 (188)	1441.1 (149)
652	First American	3.0	152.2 (355)	13.5 (254)	1607.6 (111)
653	First Jersey Natl	3.0	114.0 (535)	10.1 (363)	1161.6 (200)
654	Questar	2.9	219.9 (225)	21.1 (139)	343.4 (366)
655	CrossLand Savings	2.9	304.1 (134)	39.0 (51)	2741.8 (50)
656	Dayton Power & Lt	2.9	339.3 (115)	19.4 (150)	714.0 (272)
657	Tesoro Petroleum	2.9	730.5 (22)	–34.4 (795)	287.5 (379)
658	Continental Bncp	2.9	164.1 (329)	17.6 (166)	1627.4 (109)
659	SouthTrust	2.9	138.8 (417)	15.1 (218)	1462.4 (142)
660	Kansas City P&L	2.9	209.3 (240)	54.4 (22)	930.9 (237)
661	Central Ill Pub Svc	2.8	247.4 (196)	26.2 (106)	576.8 (311)
662	PHH Group	2.8	301.3 (138)	15.0 (221)	880.0 (247)
663	Central Fidelity	2.8	129.1 (451)	11.8 (306)	1246.0 (185)
664	H&R Block	2.8	194.2 (270)	19.4 (150)	116.9 (504)
665	Horizon Bancorp	2.7	113.6 (537)	11.3 (320)	1113.9 (205)
666	Equitable Bancorp	2.7	147.7 (378)	12.0 (298)	1399.7 (158)
667	Cray Research	2.7	141.2 (408)	28.1 (94)	164.6 (441)
668	Moore Financial	2.6	135.5 (436)	7.8 (416)	1309.6 (179)
669	Turner	2.6	817.2 (17)	4.2 (551)	286.0 (382)
670	Imperial Corp	2.6	373.6 (93)	–6.3 (768)	3095.0 (39)
671	Rochester G&E	2.6	286.3 (155)	41.8 (41)	712.6 (273)
672	Republic New York	2.6	483.6 (50)	47.4 (33)	5950.9 (9)
673	Delmarva P&L	2.6	283.5 (159)	37.9 (52)	656.8 (291)
674	Toledo Edison	2.5	235.2 (206)	68.6 (13)	1330.7 (174)
675	Central Bancorp	2.5	155.9 (347)	13.4 (257)	1536.1 (124)
676	American Family	2.5	381.0 (85)	21.8 (134)	906.4 (243)
676	Arizona Bancwest	2.5	148.1 (375)	11.4 (318)	1571.7 (118)
678	NW Natl Life	2.5	456.9 (55)	10.0 (368)	1237.3 (189)
678	Equitable Resource	2.5	189.2 (279)	22.0 (131)	348.0 (365)
680	General Re	2.5	850.6 (15)	54.4 (22)	2680.0 (53)
681	Conifer Group	2.5	104.6 (577)	8.4 (400)	1019.4 (220)
682	Wisconsin P&L	2.5	237.1 (204)	24.4 (117)	447.2 (340)
683	Gibraltar Financial	2.4	419.9 (67)	15.9 (199)	4030.3 (22)
684	Wisconsin Pub Svc	2.4	261.9 (179)	23.6 (123)	396.3 (353)
685	Branch Corp	2.4	118.5 (499)	9.5 (379)	1135.3 (203)
686	Mercantile Bkshs	2.4	116.5 (516)	15.1 (218)	1058.8 (219)
687	Central Bancshares	2.4	138.5 (420)	12.7 (272)	1339.8 (171)
688	So'western Pub Svc	2.4	346.2 (110)	47.0 (34)	656.9 (290)
689	Kansas Gas & Elec	2.4	171.5 (315)	40.8 (44)	980.5 (227)
690	Peoples Bancorp	2.4	106.5 (564)	6.0 (468)	995.5 (226)

The Forbes 500s–Jobs And Productivity

Rank	Company	Employees (000)	Per employee ($000) Sales (rank)	Per employee ($000) Profits (rank)	Per employee ($000) Assets (rank)
691	Puget Sound P&L	2.4	300.8 (140)	53.0 (25)	1011.4 (222)
692	Golden West Finl	2.4	582.2 (35)	67.6 (14)	5124.4 (12)
693	American Fletcher	2.4	154.3 (350)	15.6 (207)	1755.6 (96)
694	Marine	2.4	151.3 (361)	11.3 (320)	1583.2 (114)
695	Affiliated Bshs Colo	2.3	118.9 (496)	4.3 (548)	1093.5 (208)
696	Cullen/Frost	2.3	152.5 (353)	4.5 (540)	1505.8 (133)
697	Public Service NH	2.3	226.9 (219)	67.5 (15)	1162.1 (199)
698	Indiana National	2.3	157.6 (340)	14.0 (243)	1921.9 (83)
699	First Commerce	2.3	136.8 (431)	9.8 (373)	1663.0 (107)
700	Valero Energy	2.3	1168.4 (10)	15.2 (212)	875.7 (249)
701	Ipalco Enterprises	2.3	208.2 (245)	31.3 (82)	721.8 (270)
702	Homestake Mining	2.2	137.8 (426)	10.8 (344)	329.3 (369)
703	First Hawaiian	2.1	139.3 (413)	12.7 (272)	1514.7 (129)
704	Commerce Union	2.1	146.3 (383)	10.9 (336)	1458.0 (144)
705	Gt Amer 1st Savings	2.1	410.7 (71)	21.4 (137)	3856.8 (23)
706	First Empire State	2.1	125.9 (463)	10.6 (354)	1213.2 (191)
707	City National	2.1	125.2 (467)	11.7 (309)	1197.1 (194)
708	Bank South	2.1	131.2 (446)	11.4 (318)	1350.3 (168)
709	Deposit Guaranty	2.1	136.5 (432)	10.5 (356)	1389.7 (161)
710	Atlantic City Elec	2.1	282.0 (160)	29.4 (89)	632.1 (297)
711	United Missouri	2.0	127.7 (455)	14.8 (225)	1861.8 (88)
712	1st Natl Cincinnati	2.0	154.2 (351)	16.7 (182)	1673.4 (106)
713	Marion Laboratories	2.0	170.8 (318)	22.9 (126)	122.7 (495)
714	Kentucky Utilities	2.0	271.9 (170)	33.2 (74)	661.4 (286)
715	Fifth Third Bancorp	2.0	151.4 (359)	22.6 (127)	1412.5 (157)
716	USLife	2.0	522.2 (44)	39.1 (50)	1706.0 (103)
717	Western Capital Inv	1.9	190.8 (277)	9.1 (385)	1557.5 (120)
718	Citizens Fidelity	1.9	195.2 (265)	21.1 (139)	2051.0 (72)
719	First Federal Mich	1.9	575.7 (36)	28.5 (92)	5266.5 (10)
720	Sunwest Financial	1.9	133.4 (443)	12.7 (272)	1237.4 (188)
721	Liz Claiborne	1.9	292.9 (146)	31.9 (79)	117.1 (503)
722	Monarch Capital	1.9	501.8 (46)	29.8 (86)	1316.8 (176)
723	Natl Bcshs Texas	1.9	154.7 (349)	13.5 (254)	1530.3 (126)
724	Riggs National	1.9	251.3 (193)	16.5 (188)	2898.1 (43)
725	First Bncp of Ohio	1.9	115.7 (521)	14.7 (229)	1283.4 (181)
726	Union National	1.9	135.4 (437)	11.1 (330)	1349.2 (169)
727	Minnesota Power	1.8	225.5 (221)	37.9 (52)	693.4 (278)
728	Super Food Services	1.8	773.7 (19)	5.2 (500)	107.8 (522)
729	Old Stone	1.8	188.4 (282)	12.2 (289)	2060.4 (71)
730	Fedl Natl Mortgage	1.8	5774.5 (1)	20.6 (143)	55324.8 (1)
731	Pennbancorp	1.8	118.3 (505)	11.2 (329)	1722.1 (101)
732	US Trust	1.8	161.7 (335)	14.0 (243)	1813.4 (90)
732	Coast S&L Assoc	1.8	410.0 (72)	4.0 (562)	4230.1 (19)
734	MeraBank	1.8	349.5 (108)	16.6 (185)	2970.7 (42)
735	Toledo Trustcorp	1.7	145.5 (390)	13.0 (266)	1748.5 (99)
736	Fourth Financial	1.7	120.1 (494)	15.2 (212)	1509.3 (132)
737	Union Planters	1.7	147.5 (380)	4.5 (540)	1371.5 (165)
738	Transohio Finl	1.7	215.6 (231)	7.8 (416)	1913.2 (86)
739	Zions Utah Bncp	1.7	165.1 (327)	16.9 (178)	1909.1 (87)
740	Sumitomo Bk Cal	1.7	179.9 (295)	7.8 (416)	1760.6 (95)
741	Idaho Power	1.6	273.9 (167)	51.5 (27)	1004.1 (224)
742	BancOklahoma	1.6	199.2 (261)	3.8 (570)	1916.5 (85)
743	Florida Federal S&L	1.6	343.4 (113)	−20.7 (790)	3267.0 (33)
744	Northeast Savings	1.6	289.2 (152)	18.2 (161)	2863.0 (44)
745	Northeast Bancorp	1.6	157.1 (342)	16.9 (178)	1533.6 (125)
746	Howard Savings	1.5	240.3 (202)	10.5 (356)	2386.7 (60)
746	Carteret Savings	1.5	384.8 (84)	16.6 (185)	3347.7 (32)
748	United Illuminating	1.5	336.6 (116)	65.1 (17)	1080.3 (212)
749	Wilmington Trust	1.5	150.3 (366)	17.8 (164)	1538.9 (123)
750	Western S&L	1.5	327.8 (121)	24.5 (114)	3209.2 (38)
751	Iowa-Illinois G&E	1.5	379.6 (88)	40.0 (47)	753.1 (263)
752	American Security	1.5	256.9 (185)	17.2 (174)	2816.7 (46)
753	Merchants Natl	1.5	179.1 (296)	11.7 (309)	1748.6 (98)
754	Dauphin Deposit	1.5	173.4 (309)	16.8 (181)	1789.0 (93)
755	Guarantee Finl	1.4	237.1 (204)	9.9 (369)	1998.8 (75)
756	FirsTier	1.4	172.0 (314)	10.1 (363)	1747.0 (100)
756	Washington Water	1.4	324.9 (124)	57.6 (18)	978.1 (228)
758	Fremont General	1.4	430.7 (64)	65.3 (16)	1070.1 (215)
759	First Capital	1.4	150.5 (365)	15.4 (209)	1686.7 (105)
760	Cincinnati Finl	1.4	448.6 (59)	40.6 (45)	926.2 (238)
761	Central Hudson Gas	1.3	380.7 (86)	45.0 (37)	783.2 (258)
762	Pacific First Finl	1.3	255.4 (186)	−5.2 (762)	2582.5 (56)
763	LIN Broadcasting	1.3	132.5 (445)	27.6 (98)	295.1 (376)
764	CenTrust	1.3	424.1 (66)	19.2 (152)	3762.8 (25)
765	Life Investors	1.3	659.3 (25)	27.9 (95)	1832.8 (89)
766	Washington Mutual	1.2	354.6 (105)	15.7 (204)	3395.9 (31)
767	Tosco	1.2	1215.3 (9)	7.1 (441)	505.5 (326)
768	Georgia Federal Bk	1.2	260.6 (180)	16.7 (182)	2314.8 (63)
769	Bks of Mid-Amer	1.2	296.5 (142)	10.8 (344)	3234.1 (35)
770	Hibernia	1.2	209.2 (241)	21.0 (141)	2473.0 (57)
771	Perpetual American	1.1	408.4 (73)	17.5 (167)	3558.7 (26)
772	American Savings	1.1	344.5 (111)	13.2 (263)	3396.2 (30)
773	El Paso Electric	1.1	319.8 (127)	106.5 (6)	1807.0 (92)
774	Tucson Electric	1.0	433.4 (62)	107.0 (5)	1553.9 (121)
775	First Columbia Finl	1.0	352.6 (107)	7.3 (433)	2350.6 (62)
776	Amer Continental	1.0	657.3 (26)	43.2 (38)	4177.6 (20)
777	Society for Savings	1.0	304.5 (133)	8.9 (389)	2592.3 (55)
778	Downey S&L	1.0	312.4 (129)	56.1 (20)	2721.9 (51)
779	Whitney Holding	0.9	273.3 (168)	35.8 (61)	2789.4 (48)
780	Pacific Resources	0.9	1598.8 (7)	25.2 (110)	638.3 (294)
781	Louisiana Land	0.8	1405.1 (8)	12.7 (272)	1718.0 (102)
781	Subaru of America	0.8	2022.2 (4)	101.9 (7)	605.3 (304)
783	Amer S&L Fla	0.8	417.8 (68)	−36.3 (796)	3422.7 (28)
784	Genentech	0.8	104.1 (579)	7.2 (437)	304.4 (372)
785	Valley Federal S&L	0.8	406.5 (74)	13.4 (257)	3213.0 (37)
786	United Financial	0.8	672.3 (24)	−4.1 (756)	6470.9 (8)
787	Student Loan	0.8	1710.8 (5)	164.4 (4)	19266.9 (2)
788	Farm & Home Sav	0.7	404.3 (76)	18.9 (154)	3836.8 (24)
789	Great Lakes Federal	0.7	375.3 (91)	20.1 (145)	3421.5 (29)
790	Comdisco	0.7	929.2 (11)	92.3 (9)	1997.8 (76)
791	Dreyfus	0.7	258.2 (184)	81.7 (11)	588.5 (306)
792	First Executive	0.7	4294.9 (2)	182.9 (3)	12949.9 (4)
793	US Health Care	0.7	523.8 (43)	36.6 (58)	293.7 (377)
794	Fin Cp Santa Barbara	0.7	487.7 (49)	4.7 (529)	4783.5 (16)
795	Citadel Holding	0.6	561.1 (39)	41.3 (43)	4976.2 (13)
796	Columbia S&L	0.6	1601.6 (6)	213.4 (2)	12419.6 (6)
797	Mesa Petroleum	0.6	642.3 (28)	303.4 (1)	2277.1 (65)
798	Far West Financial	0.5	524.5 (42)	29.3 (90)	4427.0 (17)

Ranking The Forbes 500s

SALES
ASSETS
PROFITS
MARKET VALUE

This alphabetic list compares Forbes 500s companies in performance and shows their positions on the four rankings.

ONE STATISTIC ALONE is a poor measure of corporate size. That's why The Forbes 500s rank U.S.-based publicly held companies by four measures: sales, profits, assets and market value. Genentech appears on The Forbes Market Value 500 list for the first time, at 361. But with latest 12-month sales of only $82 million and profits of $5.6 million, this little company does not make any other list. In contrast, IBM is first in profits and market value and fifth and fifteenth in sales and assets, respectively. This year, 255 companies make all four rosters. And 532 are on two or more Forbes 500s lists.

Fiscal year-end results are used for companies with years ending in November, December or January. For all other firms, trailing 12 months are used for sales, profits and cash flow. Assets are for the most recently reported quarter. Market value is for Dec. 31, 1985.

Where they rank: 1985										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
353	213	36	63	**Abbott Laboratories**	3,468	3,360	8,177	465.3	621.1	34.2
■	■	274	■	**Advanced Micro Devices**	765	624	1,609	0.5	52.7	14.2
12	20	55	88	**Aetna Life & Casualty**	58,294	18,612	5,904	371.7	406.2	41.1
454	■	■	■	**Affiliated Bankshares of Colorado**	2,552	278	164	10.0	16.9	2.3
34	241	318	141	**HF Ahmanson**	27,229	3,029	1,368	220.8	281.5	6.7
434	374	239	236	**Air Products & Chemicals**	2,687	1,870	1,890	145.7	352.2	18.2
■	132	385	370	**Albertson's**	1,125	5,060	1,080	85.1	145.1	35.5
■	185	■	■	**Alco Standard**	1,313	3,942	817	49.9	89.3	17.4
■	■	327	■	**Alexander & Alexander Services**	2,127	914	1,327	–7.3	20.0	13.8
■	■	■	373	**Alexander & Baldwin**	864	477	795	83.6	119.7	3.4
■	■	■	318	**Alleghany**	1,213	384	568	107.7	114.6	3.1
■	■	■	422	**Allegheny Beverage**	612	958	161	70.3	110.4	16.5
■	337	■	■	**Allegheny International**	1,507	2,057	208	–109.1	–58.0	32.8
299	379	263	182	**Allegheny Power System**	4,059	1,831	1,665	178.4	303.5	5.8
121	■	474	284	**Allied Bancshares**	10,246	1,084	865	122.0	137.3	3.7
92	59	35	■	**Allied-Signal**	13,271	9,115	8,190	–279.0	83.0	143.8
424	174	287	216	**Allied Stores**	2,772	4,135	1,531	159.3	252.4	64.0
■	■	■	424	**Alltel**	1,596	672	612	70.1	174.4	5.6
197	124	124	■	**Aluminum Co of America**	6,354	5,163	3,133	–16.6	335.5	40.1
342	384	446	■	**AMAX**	3,561	1,789	933	–621.0	–449.7	11.8
204	81	190	■	**Amerada Hess**	6,219	7,653	2,263	–260.4	223.6	8.3
148	114	106	71	**American Brands***	8,371	5,616	3,607	420.9	531.1	76.3
238	172	273	229	**American Can***	5,215	4,165	1,611	149.1	212.8	25.6
297	■	■	■	**American Continental**	4,115	647	128	42.5	46.8	1.0
359	198	155	266	**American Cyanamid**	3,405	3,536	2,697	129.1	308.9	37.3
89	138	80	58	**American Electric Power**	13,621	4,848	4,572	485.0	898.9	23.4
7	41	12	27	**American Express**	74,777	11,850	11,771	810.0	810.0	67.5
■	■	498	500	**American Family**	2,271	955	828	54.6	60.5	2.5
296	■	■	■	**American Fletcher**	4,131	363	299	36.8	42.5	2.4
50	110	134	55	**American General**	20,668	5,677	3,039	506.4	530.3	15.7
■	■	400	400	**American Greetings**	948	979	1,048	75.0	96.5	18.3
360	147	27	30	**American Home Products**	3,395	4,685	9,487	717.1	813.8	47.3
67	61	21	17	**American Information Technology**	18,149	9,021	10,368	1,077.7	2,680.4	76.2
81	106	37	72	**American International Group**	15,571	5,782	8,126	420.5	463.3	24.9

■ Not on 500 list. *Figures include unconsolidated subsidiaries.

Ranking The Forbes 500s

Where they rank: 1985										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
309	295	259	228	**American Medical International**	3,875	2,396	1,690	149.9	301.4	41.5
■	180	■	■	**American Motors**	2,001	4,040	303	−125.3	11.6	23.5
324	■	377	231	**American National Insurance**	3,738	789	1,094	147.8	147.8	8.0
■	291	■	■	**American Petrofina**	1,817	2,409	542	−10.2	169.2	3.5
432	■	■	■	**American Savings & Loan Assn of Fla**	2,694	329	47	−28.6	−25.6	0.8
340	■	■	■	**American Savings Bank FSB**	3,614	367	90	14.1	24.6	1.1
292	■	■	■	**American Security**	4,155	379	343	25.4	32.6	1.5
■	247	290	■	**American Standard**	2,269	2,912	1,523	22.1	118.7	41.0
346	31	218	224	**American Stores**	3,514	13,890	2,033	154.5	346.4	121.5
23	9	4	8	**American Tel & Tel**	40,463	34,910	26,733	1,556.8	4,788.4	351.4
131	■	■	385	**AmeriTrust***	9,706	950	665	80.4	90.5	4.5
■	438	439	■	**Ames Department Stores**	854	1,513	953	40.4	58.8	15.0
■	293	■	■	**Amfac**	1,313	2,405	420	17.9	62.3	22.0
40	13	7	6	**Amoco**	25,198	26,922	16,009	1,953.0	4,012.0	51.6
■	415	97	316	**AMP**	1,549	1,636	3,887	108.0	204.4	23.7
195	102	174	93	**AMR**	6,425	6,131	2,448	345.8	682.5	49.5
236	■	■	■	**AmSouth Bancorporation**	5,227	463	510	46.5	55.7	4.0
■	■	485	■	**Analog Devices**	346	320	848	26.4	50.8	4.8
■	410	■	■	**Anderson, Clayton**	868	1,666	674	19.9	55.3	15.8
243	88	57	66	**Anheuser-Busch Cos**	5,121	7,000	5,852	443.7	679.8	39.1
■	392	317	412	**Apple Computer**	1,022	1,754	1,370	72.0	119.5	4.8
336	128	159	162	**Archer Daniels Midland**	3,654	5,114	2,665	200.9	328.1	9.1
308	■	■	■	**Arizona Bancwest**	3,939	371	434	28.5	38.3	2.5
■	■	465	474	**Arkla**	1,690	993	886	59.7	119.7	3.6
369	190	■	■	**Armco**	3,293	3,733	638	3.0	155.0	32.9
■	409	390	331	**Armstrong World Industries**	1,093	1,679	1,070	100.9	164.5	20.8
306	78	395	197	**Ashland Oil**	3,943	7,843	1,065	168.9	375.3	33.4
■	162	329	289	**Associated Dry Goods**	2,289	4,385	1,320	119.7	207.3	64.0
■	■	■	462	**Atlantic City Electric**	1,300	580	520	60.5	102.5	2.1
53	16	15	■	**Atlantic Richfield**	20,279	21,723	11,458	−202.0	−199.7	34.6
■	■	206	345	**Automatic Data Processing**	1,054	1,101	2,141	95.5	214.9	18.0
■	465	348	■	**Avnet**	897	1,385	1,216	31.3	51.8	9.4
■	286	200	■	**Avon Products**	2,289	2,470	2,189	−59.9	−2.3	38.4
233	■	220	120	**AZP Group**	5,325	1,175	2,026	279.5	378.8	7.8
■	364	340	369	**Baker International**	2,052	1,898	1,252	86.3	220.2	20.4
■	492	■	■	**Bally Manufacturing**	1,529	1,295	444	25.6	137.0	19.4
290	390	226	128	**Baltimore Gas & Electric**	4,183	1,755	1,966	247.3	427.8	9.1
112	■	298	263	**Banc One**	10,823	1,192	1,491	130.4	152.9	8.2
293	■	■	■	**Banco Popular de Puerto Rico**	4,142	384	216	32.9	40.0	3.7
389	■	■	■	**BancOklahoma**	3,076	320	105	6.1	14.3	1.6
277	■	■	■	**Bancorp Hawaii**	4,439	459	320	38.6	47.2	3.1
32	204	346	189	**Bank of Boston**	28,296	3,436	1,225	173.8	206.9	18.0
70	403	373	261	**Bank of New England**	17,804	1,710	1,108	131.2	159.0	12.3
63	423	422	265	**Bank of New York**	18,486	1,594	991	130.3	152.7	7.5
165	■	■	418	**Bank of Virginia**	7,745	813	699	71.1	85.2	5.3
421	■	■	■	**Bank South**	2,788	271	304	23.5	28.9	2.1
2	36	179	■	**BankAmerica**	118,541	13,390	2,397	−337.2	−92.2	82.8
16	145	171	89	**Bankers Trust New York**	50,581	4,699	2,511	371.2	418.8	10.5
318	■	■	■	**Banks of Mid-America**	3,803	349	73	12.7	18.8	1.2
83	427	301	268	**Barnett Banks of Florida**	14,829	1,574	1,445	128.3	171.6	13.0
■	■	438	437	**Bausch & Lomb**	627	596	959	66.8	86.3	8.0

■ Not on 500 list *Figures include unconsolidated subsidiaries

Ranking The Forbes 500s

Where they rank: 1985 Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
184	299	116	251	**Baxter Travenol Laboratories**	6,839	2,355	3,327	137.0	271.0	33.5
200	■	■	■	**BayBanks**	6,269	614	403	48.6	68.5	5.3
35	300	378	301	**Bear Stearns Cos**	26,988	2,335	1,094	113.9	123.4	4.0
153	40	69	82	**Beatrice**	8,292	12,046	5,201	395.0	849.0	86.0
■	■	337	359	**Becton Dickinson**	1,273	1,156	1,264	91.1	149.1	17.3
55	60	19	16	**Bell Atlantic**	19,788	9,084	10,636	1,092.9	2,576.8	79.4
42	48	8	10	**BellSouth**	25,008	10,664	14,958	1,417.8	3,220.0	94.1
144	336	386	330	**Beneficial Corp**	8,709	2,059	1,076	101.2	116.7	8.2
■	265	■	■	**Bergen Brunswig**	739	2,703	403	25.0	33.0	3.1
377	■	148	69	**Berkshire Hathaway**	3,181	940	2,787	435.8	435.8	5.3
■	311	■	■	**Best Products**	1,332	2,235	408	2.2	39.9	18.0
262	127	■	■	**Bethlehem Steel**	4,743	5,118	812	–196.0	86.7	44.5
■	406	375	470	**Beverly Enterprises**	2,020	1,691	1,104	59.8	133.0	96.0
■	■	434	■	**Big Three Industries**	1,067	834	965	14.5	99.7	5.3
■	396	380	■	**Black & Decker**	1,522	1,751	1,092	–166.6	–70.9	22.7
■	■	437	■	**H&R Block**	327	542	959	54.1	72.5	2.8
176	■	■	477	**Boatmen's Bancshares**	7,055	615	489	59.2	79.0	4.3
136	34	38	41	**Boeing**	9,246	13,636	8,109	566.0	952.0	98.5
370	189	335	324	**Boise Cascade**	3,268	3,737	1,272	104.3	290.3	25.3
406	144	162	169	**Borden**	2,932	4,716	2,651	193.8	316.5	32.7
415	217	208	181	**Borg-Warner**	2,823	3,330	2,136	178.5	285.7	86.4
■	■	■	348	**Boston Edison**	2,288	1,204	744	94.2	232.7	4.3
■	■	■	434	**Bowater**	1,315	904	721	67.5	115.4	4.3
426	■	■	■	**Branch Corp**	2,766	289	257	23.1	28.3	2.4
328	155	29	49	**Bristol-Myers**	3,721	4,444	9,146	531.4	617.8	36.0
■	■	■	473	**Brooklyn Union Gas**	1,117	1,038	478	59.7	91.7	3.8
■	■	421	375	**Brown-Forman**	959	959	994	82.8	108.3	6.6
■	458	■	■	**Brown Group**	633	1,406	645	51.6	75.9	26.3
■	■	196	297	**Browning-Ferris Industries**	1,038	1,195	2,231	116.2	241.0	17.1
■	429	454	332	**Brunswick**	1,002	1,539	916	100.3	149.9	19.1
■	257	457	■	**Burlington Industries**	2,113	2,832	908	16.4	156.6	49.0
98	65	71	34	**Burlington Northern**	12,512	8,651	5,022	658.3	1,133.9	46.5
271	134	143	127	**Burroughs**	4,556	5,038	2,887	248.2	586.6	62.9
■	461	■	■	**Cabot**	1,629	1,395	726	–85.0	0.6	7.6
61	305	■	255	**CalFed**	19,005	2,276	559	134.7	177.6	5.9
230	■	■	■	**California First Bank**	5,401	550	376	25.6	37.5	4.1
429	170	123	148	**Campbell Soup**	2,749	4,185	3,193	212.4	338.2	44.7
■	■	142	240	**Capital Cities/ABC**	1,885	1,021	2,918	142.2	199.9	8.8
193	320	299	238	**Capital Holding**	6,588	2,163	1,489	142.8	160.3	8.2
190	358	185	98	**Carolina Power & Light**	6,655	1,935	2,305	331.4	573.3	9.3
■	489	■	■	**Carson Pirie Scott**	609	1,302	266	18.4	53.0	25.0
■	184	■	■	**Carter Hawley Hale Stores**	2,235	3,978	560	48.0	123.0	56.0
241	■	■	■	**Carteret Savings Bank**	5,129	590	172	25.4	37.8	1.5
■	400	■	■	**Castle & Cook**	1,627	1,733	535	20.9	47.0	35.0
210	91	92	165	**Caterpillar Tractor**	6,016	6,725	4,132	198.0	674.0	55.8
■	434	■	■	**CBI Industries**	1,128	1,516	430	–47.0	26.7	13.2
348	149	154	■	**CBS**	3,509	4,677	2,717	27.4	162.3	27.9
418	240	246	183	**Celanese**	2,809	3,046	1,806	178.0	424.0	20.0
461	480	331	267	**Centel**	2,521	1,326	1,307	128.7	308.7	12.3
240	■	■	■	**Centerre Bancorporation**	5,172	512	262	27.2	38.9	3.4
■	468	■	■	**Centex**	895	1,376	453	46.3	61.5	4.3

■ Not on 500 list.

Ranking The Forbes 500s

Where they rank: 1985										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
185	264	166	95	**Central & South West**	6,817	2,711	2,605	339.8	574.1	9.4
311	■	■	■	**Central Bancorporation**	3,856	391	326	33.5	42.8	2.5
373	■	■	■	**Central Bancshares of the South**	3,240	335	330	30.6	39.1	2.4
347	■	■	■	**Central Fidelity Banks**	3,511	364	350	33.3	39.8	2.8
■	■	■	475	**Central Hudson Gas & Electric**	1,039	505	362	59.7	83.9	1.3
■	■	■	404	**Central Illinois Public Service**	1,633	701	679	74.3	135.9	2.8
266	■	■	■	**CenTrust**	4,711	531	43	24.0	48.4	1.3
208	107	183	210	**Champion International**	6,098	5,770	2,311	163.1	426.3	50.9
■	444	■	■	**Charter**	647	1,485	39	–21.2	–7.7	3.6
5	55	147	42	**Chase Manhattan**	87,685	9,733	2,802	564.8	703.3	45.0
13	111	198	83	**Chemical New York**	56,990	5,651	2,220	390.2	480.0	19.9
401	266	297	378	**Chesebrough-Pond's**	3,008	2,699	1,497	82.2	210.4	25.6
24	7	10	9	**Chevron**	38,899	41,742	13,043	1,547.4	4,462.8	69.8
97	17	76	7	**Chrysler**	12,582	21,256	4,694	1,635.2	2,111.5	107.9
220	296	254	420	**Chubb**	5,763	2,394	1,730	70.5	80.8	6.5
20	23	77	■	**Cigna**	44,736	16,197	4,653	–732.5	–651.9	48.5
■	■	467	497	**Cincinnati Financial**	1,255	608	883	55.0	60.3	1.4
403	460	430	198	**Cincinnati Gas & Electric**	2,974	1,397	972	168.5	248.9	4.6
■	344	■	■	**Circle K**	853	2,020	442	39.4	78.3	14.6
380	■	■	■	**Citadel Holding**	3,140	354	119	26.0	29.1	0.6
1	14	48	21	**Citicorp**	173,597	22,504	6,388	998.0	1,347.0	76.2
90	467	381	277	**Citizens & Southern Georgia**	13,591	1,376	1,091	124.6	155.9	10.2
303	■	■	■	**Citizens Fidelity**	3,983	379	451	41.0	47.5	1.9
468	■	■	■	**City National**	2,473	259	291	24.2	29.7	2.1
154	■	■	451	**CityFed Financial**	8,234	1,036	167	62.9	75.5	5.2
222	499	222	107	**Cleveland Electric Illuminating**	5,651	1,254	2,002	310.7	407.9	6.2
■	■	336	358	**Clorox**	751	1,079	1,265	91.1	115.6	5.7
167	■	■	■	**Coast Savings & Loan Assn**	7,470	724	184	7.0	26.8	1.8
152	84	352	239	**Coastal Corp**	8,294	7,275	1,176	142.4	426.2	11.7
182	76	17	29	**Coca-Cola**	6,898	7,904	10,872	722.3	918.2	39.5
■	■	■	447	**Coleco Industries**	398	776	272	64.2	75.6	4.4
417	152	182	312	**Colgate-Palmolive**	2,814	4,524	2,314	109.4	180.5	40.6
■	■	■	444	**Collins & Aikman**	605	1,091	684	64.9	90.5	11.3
405	■	■	■	**Colorado National Bankshares**	2,937	334	239	5.4	18.5	3.0
■	426	350	250	**Colt Industries**	1,251	1,579	1,208	138.0	169.7	19.7
216	179	278	■	**Columbia Gas System**	5,835	4,053	1,601	–93.8	173.8	10.8
175	■	■	282	**Columbia Savings & Loan Assn**	7,116	918	152	122.3	128.4	0.6
376	474	262	179	**Combined International**	3,196	1,360	1,665	182.0	229.1	6.6
■	292	410	■	**Combustion Engineering**	2,161	2,408	1,025	–95.4	–29.0	26.2
■	■	■	446	**Comdisco**	1,398	650	769	64.6	83.0	0.7
129	■	■	■	**Comerica**	9,770	1,022	470	52.7	68.6	6.2
252	■	■	■	**Commerce Bancshares**	4,924	493	328	37.9	49.2	4.0
■	■	464	■	**Commerce Clearing House**	394	454	887	44.8	59.5	5.9
384	■	■	■	**Commerce Union**	3,116	313	248	23.3	29.7	2.1
68	135	62	23	**Commonwealth Edison**	18,114	4,964	5,721	955.7	1,497.7	18.6
■	■	481	■	**Community Psychiatric Centers**	278	205	853	44.8	50.5	3.8
■	112	308	339	**ConAgra**	1,873	5,631	1,410	98.3	148.0	29.3
458	■	■	■	**Conifer Group**	2,543	261	216	21.0	26.5	2.5
138	117	75	43	**Consolidated Edison**	8,945	5,498	4,776	563.7	882.6	21.3
■	368	412	391	**Consolidated Freightways**	1,134	1,882	1,020	79.3	165.2	21.2
319	221	210	149	**Consolidated Natural Gas**	3,798	3,282	2,098	212.4	465.8	7.6

■ Not on 500 list

Ranking The Forbes 500s

Where they rank: 1985										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
■	■	353	322	**Consolidated Papers**	640	716	1,165	106.9	135.3	4.9
145	220	■	■	**Consumers Power**	8,615	3,298	660	−269.8	−50.9	11.3
265	■	■	■	**Continental Bancorp**	4,718	476	494	51.0	57.0	2.9
107	129	168	457	**Continental Corp**	11,495	5,092	2,591	61.3	100.3	17.4
30	253	■	256	**Continental Illinois**	30,528	2,880	457	134.0	181.0	9.5
246	275	238	130	**Continental Telecom**	5,074	2,557	1,892	239.9	578.3	21.9
146	140	486	■	**Control Data**	8,565	4,810	847	−567.5	−358.9	49.2
338	236	237	254	**Cooper Industries**	3,636	3,067	1,893	135.1	240.9	38.0
■	495	■	■	**Adolph Coors**	1,297	1,281	765	53.4	140.3	9.6
109	■	435	171	**CoreStates Financial**	11,080	1,042	964	192.0	209.8	5.6
■	407	163	319	**Corning Glass Works**	2,032	1,691	2,649	107.6	234.3	25.8
399	169	173	242	**CPC International**	3,017	4,210	2,480	142.0	290.9	40.0
■	■	228	398	**Cray Research**	443	380	1,952	75.6	116.3	2.7
159	■	■	300	**CrossLand Savings FSB**	8,022	890	203	114.0	151.7	2.9
■	447	■	■	**Crown Central Petroleum**	484	1,473	113	4.1	52.8	5.8
■	442	442	416	**Crown Cork & Seal**	866	1,487	944	71.7	115.4	12.6
478	237	359	■	**Crown Zellerbach**	2,406	3,062	1,153	−26.8	90.3	18.0
108	83	79	■	**CSX**	11,494	7,320	4,610	−118.0	291.0	56.4
352	■	■	■	**Cullen/Frost Bankers**	3,472	352	151	10.3	19.1	2.3
■	323	■	■	**Cummins Engine**	1,705	2,146	690	50.4	129.6	20.3
■	464	■	■	**Cyclops**	540	1,386	217	24.5	42.0	8.9
476	188	303	205	**Dana**	2,424	3,754	1,432	165.1	258.2	37.5
226	54	51	62	**Dart & Kraft**	5,502	9,942	6,279	466.1	657.5	73.3
■	■	356	■	**Data General**	1,281	1,199	1,160	2.4	93.9	17.1
447	■	■	■	**Dauphin Deposit**	2,598	252	283	24.3	27.5	1.5
279	64	81	117	**Dayton-Hudson**	4,418	8,793	4,459	283.6	456.5	128.0
■	■	494	489	**Dayton Power & Light**	2,077	987	838	56.5	113.2	2.9
223	183	229	■	**Deere**	5,615	3,999	1,951	24.3	219.8	41.8
■	■	483	342	**Delmarva Power & Light**	1,675	723	850	96.6	164.4	2.6
344	146	282	218	**Delta Air Lines**	3,555	4,690	1,564	156.8	515.4	38.2
■	■	223	325	**Deluxe Check Printers**	521	764	2,000	104.2	129.8	11.8
411	■	■	■	**Deposit Guaranty**	2,864	281	195	21.7	32.2	2.1
134	259	181	68	**Detroit Edison**	9,492	2,788	2,327	437.5	656.0	11.1
270	176	269	■	**Diamond Shamrock**	4,618	4,102	1,639	−604.7	−202.7	12.2
181	87	39	80	**Digital Equipment**	6,914	7,029	7,957	400.6	754.7	87.3
■	422	379	436	**Dillard Department Stores**	862	1,601	1,093	66.9	106.8	16.0
395	332	103	186	**Walt Disney**	3,027	2,093	3,655	176.0	309.1	29.0
267	■	■	■	**Dominion Bankshares**	4,689	506	359	39.3	48.2	3.5
147	263	120	102	**Dominion Resources**	8,481	2,712	3,225	319.8	676.8	13.4
■	340	177	230	**RR Donnelley & Sons**	1,593	2,038	2,429	148.4	252.1	18.4
■	451	305	334	**Dover**	1,017	1,440	1,423	100.0	153.1	16.4
103	43	41	480	**Dow Chemical**	11,830	11,537	7,797	58.0	1,035.0	51.5
■	■	132	249	**Dow Jones**	1,177	1,039	3,046	138.6	192.0	6.9
448	■	■	■	**Downey Savings & Loan Assn**	2,591	297	198	53.4	57.9	1.0
382	175	312	■	**Dresser Industries**	3,121	4,132	1,382	−201.4	−26.5	44.3
■	■	383	493	**Dreyfus**	401	176	1,084	55.6	57.0	0.7
41	10	6	14	**EI du Pont de Nemours**	25,140	29,239	16,333	1,118.0	2,914.0	151.9
158	250	109	67	**Duke Power**	8,024	2,899	3,580	437.6	900.0	20.4
436	260	50	110	**Dun & Bradstreet**	2,673	2,772	6,366	294.7	412.6	56.0
312	■	355	187	**Duquesne Light**	3,854	915	1,162	176.0	285.7	4.7
■	■	461	■	**E-Systems**	479	927	890	45.0	63.2	12.7

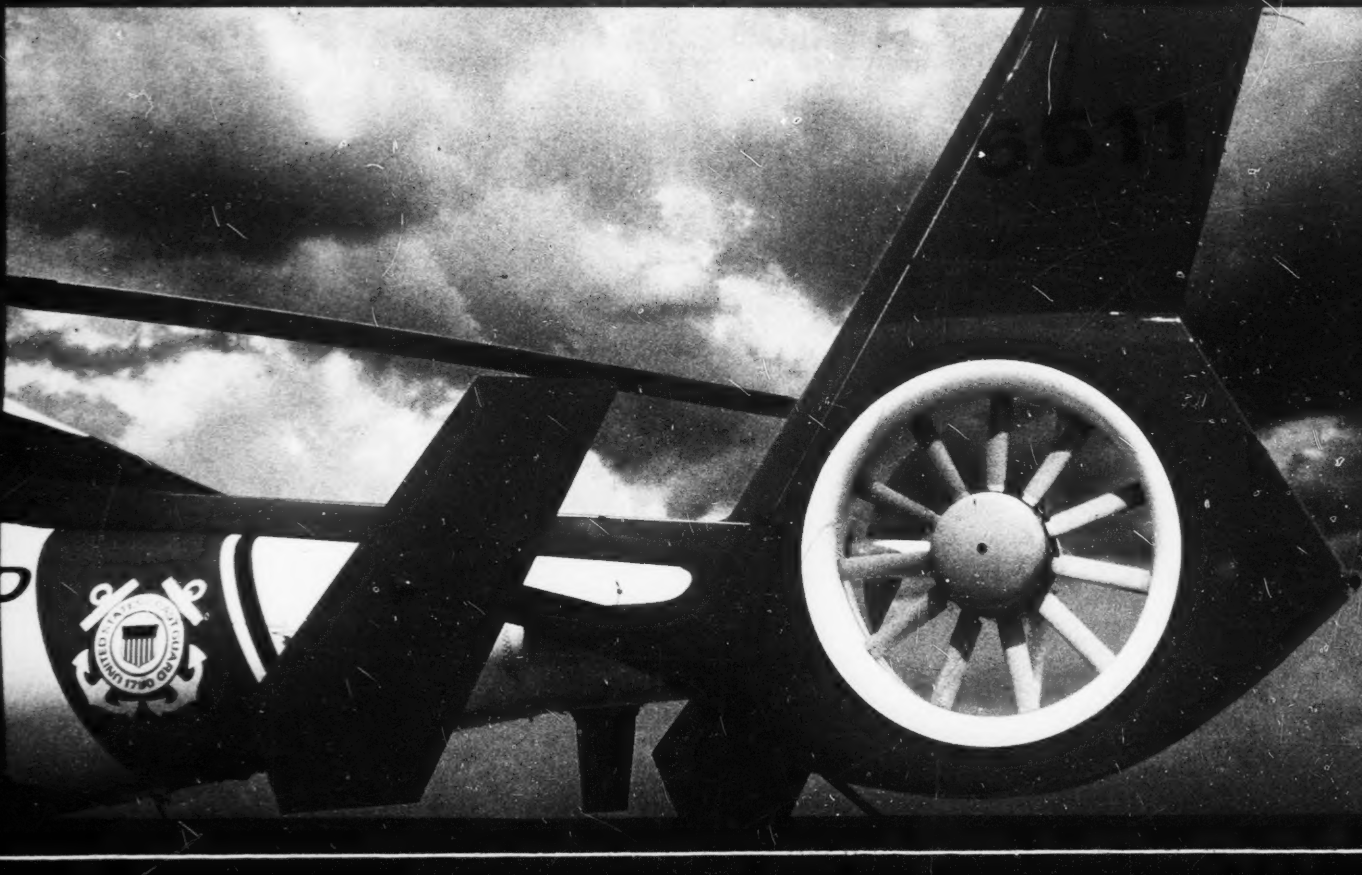
■ Not on 500 list

Ranking The Forbes 500s

Where they rank: 1985 Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
310	139	■	■	**Eastern Air Lines**	3,870	4,815	364	5.9	312.4	39.8
■	481	■	■	**Eastern Gas & Fuel Associates**	1,210	1,325	558	–37.0	20.5	6.8
100	49	16	97	**Eastman Kodak**	12,135	10,631	11,426	332.0	1,163.0	126.4
416	196	209	135	**Eaton**	2,814	3,675	2,105	230.9	327.0	41.9
■	276	372	■	**Jack Eckerd**	1,024	2,556	1,108	–29.1	5.4	31.0
■	■	402	492	**EG&G**	430	1,155	1,045	55.7	70.8	22.5
■	■	■	304	**El Paso Electric**	1,919	340	539	113.1	127.8	1.1
361	148	56	77	**Emerson Electric**	3,370	4,680	5,889	402.1	553.2	61.9
■	387	458	384	**Emhart**	1,523	1,775	900	80.5	136.6	29.7
■	306	■	■	**Engelhard**	936	2,264	653	42.7	81.5	6.8
365	209	343	■	**Enserch**	3,358	3,391	1,247	–38.5	123.6	19.1
253	477	■	■	**Entex***	4,907	1,341	407	37.0	63.3	4.6
317	■	■	■	**Equitable Bancorporation**	3,804	401	261	32.6	39.7	2.7
■	■	■	498	**Equitable Resources**	862	473	180	55.0	74.6	2.5
396	317	256	293	**Ethyl***	3,023	2,168	1,711	117.1	198.9	10.8
■	■	■	483	**Ex-Cell-O**	799	1,140	683	57.6	89.2	15.4
9	2	2	2	**Exxon**	69,160	86,673	40,273	4,869.8	9,143.5	146.0
474	■	■	■	**Far West Financial**	2,426	287	101	16.1	19.2	0.5
420	■	■	■	**Farm & Home Savings Assn**	2,801	295	164	13.8	16.5	0.7
443	■	180	175	**Farmers Group**	2,652	993	2,350	184.6	206.2	13.4
■	301	131	278	**Federal Express**	1,979	2,321	3,058	124.1	318.6	27.1
3	50	240	■	**Federal National Mortgage Assn**	99,087	10,342	1,886	36.9	36.9	1.8
225	53	119	115	**Federated Department Stores**	5,527	9,978	3,251	286.6	515.2	127.7
187	■	■	■	**Fidelcor**	6,760	653	343	48.2	55.3	3.4
428	■	■	■	**Fifth Third Bancorp**	2,761	296	494	44.2	48.4	2.0

■ Not on 500 list   *Figures include unconsolidated subsidiaries

How to save a drowning man



Ranking The Forbes 500s

Where they rank: 1985 Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
33	215	■	■	**Financial Corp of America**	27,375	3,345	359	9.5	65.0	5.7
381	■	■	■	**Financial Corp of Santa Barbara**	3,133	319	41	3.1	8.5	0.7
160	214	215	■	**Fireman's Fund**	7,987	3,350	2,043	–44.3	–29.1	12.0
482	187	441	■	**Firestone Tire & Rubber**	2,400	3,794	946	–7.0	138.0	57.3
333	■	■	■	**First Alabama Bancshares**	3,684	380	502	51.1	60.5	3.6
260	■	■	■	**First American**	4,789	453	367	40.2	51.4	3.0
480	■	■	■	**First Bancorporation of Ohio**	2,404	217	271	27.5	31.1	1.9
38	283	354	204	**First Bank System**	25,484	2,510	1,162	166.8	193.3	9.6
19	288	341	264	**First Boston**	45,531	2,452	1,250	130.3	142.4	3.1
499	■	■	■	**First Capital**	2,299	205	207	21.0	24.7	1.4
25	163	288	196	**First Chicago**	38,893	4,370	1,527	169.0	243.9	14.1
427	■	■	■	**First Citizens**	2,765	282	244	25.1	30.0	3.2
76	386	■	■	**First City Bancorporation of Texas**	16,819	1,784	419	41.8	73.4	8.7
486	■	■	■	**First Columbia Financial**	2,388	358	52	7.4	11.6	1.0
320	■	■	■	**First Commerce**	3,792	312	240	22.4	31.7	2.3
456	■	■	■	**First Empire State**	2,548	264	181	22.2	26.2	2.1
143	249	471	280	**First Executive**	8,741	2,899	876	123.5	123.5	0.7
122	■	■	496	**First Federal of Michigan**	10,196	1,115	175	55.1	64.0	1.9
95	■	■	351	**First Fidelity Bancorp**	12,620	1,056	787	93.8	108.4	8.5
301	■	■	■	**First Florida Banks**	4,026	405	503	43.0	58.8	3.2
372	■	■	■	**First Hawaiian**	3,242	298	229	27.2	32.3	2.1
17	120	186	104	**First Interstate Bancorp**	48,991	5,235	2,300	313.1	415.3	34.3
355	■	■	■	**First Jersey National**	3,449	338	278	30.1	38.3	3.0
294	■	■	■	**First Kentucky National**	4,142	430	432	41.9	48.1	4.2
273	■	■	■	**First Maryland Bancorp**	4,493	465	364	28.3	42.0	3.6

■ Not on 500 list.

in a 35-knot crosswind

Rescue work at sea is seldom done in fine weather and calm seas. That's why the United States Coast Guard demands stringent requirements for their helicopters, including stability in flight – even in strong crosswinds – and **protection** against potential **tail-rotor accident** hazards.
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Ranking The Forbes 500s

Where they rank: 1985										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
358	■	■	■	**First National Cincinnati**	3,419	315	392	34.1	43.8	2.0
232	■	■	■	**First of America Bank**	5,326	513	353	43.2	50.8	4.2
221	■	■	■	**First Pennsylvania**	5,652	567	200	16.8	25.3	3.7
343	■	■	■	**First Railroad & Banking Co of Ga**	3,559	425	486	40.3	54.6	3.7
234	■	■	■	**First Security**	5,294	577	267	19.0	32.4	5.0
235	■	■	■	**First Tennessee National**	5,249	527	346	37.8	56.2	4.1
78	411	247	190	**First Union**	16,567	1,660	1,766	173.6	205.3	11.9
379	■	■	■	**First Virginia Banks**	3,144	356	413	40.0	47.6	3.3
71	394	244	174	**First Wachovia**	17,707	1,753	1,813	187.7	218.8	11.7
194	■	■	■	**First Wisconsin**	6,477	606	408	39.6	54.4	5.4
469	■	■	■	**FirsTier**	2,470	243	121	14.3	20.4	1.4
173	■	■	377	**Fleet Financial Group**	7,122	794	704	82.2	109.0	5.0
■	86	488	468	**Fleming Cos**	1,165	7,095	845	60.1	94.4	14.9
239	■	■	■	**Florida Federal Savings & Loan Assn**	5,175	544	164	–32.7	–25.2	1.6
213	■	■	363	**Florida National Banks of Florida**	5,981	603	504	88.6	104.4	5.1
350	413	302	213	**Florida Progress**	3,494	1,653	1,442	160.9	320.3	6.4
435	158	345	■	**Fluor**	2,679	4,410	1,228	–577.8	–435.1	29.6
433	224	261	167	**FMC**	2,691	3,261	1,683	196.6	357.8	27.6
■	376	358	■	**Food Lion**	440	1,866	1,158	47.6	69.0	14.9
29	4	18	4	**Ford Motor**	31,366	52,774	10,794	2,515.4	4,908.2	369.3
■	472	117	217	**Fort Howard Paper**	1,537	1,363	3,292	157.0	239.9	13.9
453	■	■	■	**Fourth Financial**	2,566	204	255	25.8	31.0	1.7
139	164	112	87	**FPL Group**	8,917	4,349	3,420	372.3	774.7	15.2
■	■	351	307	**Freeport-McMoRan**	2,059	772	1,202	111.5	240.2	4.7
■	■	■	362	**Fremont General**	1,484	597	263	90.6	92.9	1.4
■	273	■	421	**Fruehauf**	1,804	2,564	483	70.5	164.9	26.6
■	■	403	■	**GAF**	879	732	1,041	54.3	71.5	4.1
497	312	72	123	**Gannett**	2,313	2,209	4,918	253.3	356.8	29.9
484	■	■	■	**GATX**	2,392	694	438	–45.5	38.8	5.0
488	■	286	194	**Geico**	2,378	1,219	1,540	170.6	178.8	5.3
446	■	■	■	**Gelco**	2,600	1,020	270	20.1	309.4	6.5
■	242	292	399	**GenCorp**	2,073	3,021	1,514	75.2	212.8	27.4
■	■	361	■	**Genentech**	239	82	1,145	5.6	11.4	0.8
■	■	332	360	**General Cinema**	944	995	1,283	91.0	132.0	12.5
276	71	141	84	**General Dynamics**	4,448	8,164	2,919	383.3	605.9	98.0
37	11	3	5	**General Electric**	26,432	28,285	33,172	2,336.0	3,562.0	304.0
■	156	146	270	**General Mills**	2,249	4,411	2,849	126.3	236.7	63.2
11	1	5	3	**General Motors**	63,643	96,372	22,253	3,999.0	10,207.5	811.0
206	255	392	343	**General Public Utilities**	6,176	2,870	1,069	96.5	375.6	13.5
189	325	73	253	**General Re**	6,689	2,123	4,860	135.8	136.5	2.5
■	382	326	■	**General Signal**	1,483	1,801	1,332	49.3	104.2	23.2
■	304	219	271	**Genuine Parts**	977	2,279	2,029	126.2	143.5	13.1
422	■	■	■	**Georgia Federal Bank FSB**	2,787	314	200	20.1	26.2	1.2
255	92	152	184	**Georgia-Pacific**	4,866	6,716	2,735	177.0	487.0	39.0
■	■	475	■	**Gerber Products**	597	973	865	50.6	77.0	14.5
■	308	■	487	**Giant Food**	623	2,247	797	57.0	93.8	18.6
128	■	■	■	**Gibraltar Financial**	9,862	1,028	178	38.9	53.9	2.4
475	294	204	215	**Gillette**	2,425	2,400	2,149	159.9	246.5	31.4
84	439	■	455	**GlenFed**	14,751	1,509	369	61.5	101.8	4.3
101	466	432	214	**Golden West Financial**	12,130	1,378	967	160.0	181.7	2.4
■	228	■	■	**BF Goodrich**	2,260	3,201	746	–354.6	–236.5	27.5

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Ranking The Forbes 500s

Where they rank: 1985										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
180	56	115	74	**Goodyear Tire & Rubber**	6,954	9,585	3,378	412.4	712.9	134.1
■	455	320	■	**Gould**	1,388	1,420	1,358	-175.7	-90.3	19.1
229	122	165	233	**WR Grace**	5,421	5,193	2,641	146.9	456.1	82.2
■	■	371	415	**WW Grainger**	718	1,092	1,110	71.8	88.9	5.1
155	■	■	■	**Great American First Savings Bank**	8,211	874	281	45.7	56.8	2.1
■	95	497	491	**Great Atlantic & Pacific Tea**	1,608	6,615	829	56.1	134.0	65.0
479	■	■	■	**Great Lakes Federal Savings & Loan**	2,405	264	65	14.1	19.8	0.7
■	357	397	■	**Great Northern Nekoosa**	1,968	1,935	1,058	46.2	158.9	13.9
39	207	309	158	**Great Western Financial**	25,471	3,404	1,390	201.7	232.4	8.4
215	231	294	286	**Greyhound***	5,853	3,171	1,503	120.1	181.4	36.9
■	239	450	381	**Grumman**	1,586	3,049	922	81.5	141.8	31.5
36	24	24	■	**GTE**	26,558	15,732	9,745	-161.1	2,036.9	184.0
413	■	■	■	**Guarantee Financial Corp of Calif**	2,860	339	78	14.1	20.8	1.4
106	211	127	132	**Gulf & Western Industries***	11,519	3,371	3,098	236.0	273.9	15.3
224	377	321	122	**Gulf States Utilities**	5,556	1,858	1,344	265.5	378.3	5.1
269	141	140	■	**Halliburton**	4,662	4,781	2,988	28.7	371.5	66.2
■	372	■	■	**Hammermill Paper**	1,278	1,877	584	28.9	87.6	12.4
■	■	484	■	**Harcourt Brace Jovanovich***	1,370	990	849	50.5	91.3	9.6
■	302	376	460	**Harris Corp**	1,801	2,307	1,097	60.7	183.2	31.0
■	496	■	463	**Harsco**	824	1,261	686	60.5	110.3	11.9
151	■	■	386	**Hartford National**	8,343	791	673	80.4	96.4	5.7
■	■	493	337	**Hasbro**	846	1,233	838	99.0	127.8	7.0
408	168	85	114	**HJ Heinz**	2.877	4,224	4,326	288.0	372.7	45.0
440	272	207	257	**Hercules**	2,659	2,587	2,140	133.2	248.7	25.9
■	348	271	306	**Hershey Foods**	1,197	1,996	1,614	112.2	164.6	14.8
218	97	28	59	**Hewlett-Packard**	5,769	6,571	9,462	482.0	792.0	83.0
412	■	■	■	**Hibernia**	2,864	242	239	24.3	27.4	1.2
■	■	275	333	**Hilton Hotels**	1,226	684	1,608	100.2	146.4	34.0
472	381	296	243	**Holiday Corp**	2,448	1,804	1,499	141.3	285.2	49.8
124	■	■	410	**Home Federal Savings & Loan**	10,019	1,148	548	72.8	86.2	3.3
245	345	433	■	**Home Group**	5,087	2,019	965	-186.0	-186.0	8.0
■	■	362	■	**Homestake Mining**	712	298	1,143	23.3	85.2	2.2
249	94	114	118	**Honeywell**	5,034	6,625	3,393	281.6	625.5	94.1
393	■	■	■	**Horizon Bancorp**	3,030	309	328	30.6	38.0	2.7
■	417	■	■	**George A Hormel**	567	1,626	492	39.2	67.7	7.0
201	173	128	116	**Hospital Corp of America**	6,259	4,152	3,090	283.7	524.5	62.0
102	210	203	150	**Household International**	11,929	3,383	2,169	210.9	510.5	43.0
141	178	135	64	**Houston Industries**	8,797	4,062	3,039	464.4	718.2	11.5
335	■	■	■	**Howard Savings Bank**	3,656	368	195	16.0	20.0	1.5
■	498	■	■	**Hughes Tool**	1,750	1,260	739	4.1	125.4	12.9
414	303	133	142	**Humana**	2,832	2,280	3,043	217.7	371.7	43.2
202	■	■	■	**Huntington Bancshares**	6,240	634	495	52.5	65.0	4.3
47	233	382	■	**EF Hutton Group**	21,749	3,139	1,084	43.7	90.6	17.2
258	160	225	212	**IC Industries**	4,818	4,405	1,966	162.8	320.9	43.1
315	436	490	241	**ICH**	3,810	1,515	843	142.1	157.2	4.0
■	■	■	372	**Idaho Power**	1,654	451	779	84.8	130.4	1.6
264	■	295	129	**Illinois Power**	4,719	1,167	1,499	240.0	319.7	4.4
■	■	468	■	**Illinois Tool Works**	522	596	882	31.5	58.9	7.6
157	■	■	■	**Imperial Corp of America**	8,047	971	146	-16.5	-3.6	2.6
280	■	■	■	**Indiana National**	4,391	360	299	32.1	38.3	2.3
■	271	396	389	**Ingersoll-Rand**	2,243	2,637	1,064	79.6	151.5	33.9

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Ranking The Forbes 500s

Where they rank: 1985										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
445	244	■	■	**Inland Steel**	2,632	2,999	576	–178.4	–58.7	24.4
■	470	113	■	**Intel**	2,152	1,365	3,395	1.6	167.8	23.4
■	284	416	382	**Interco**	1,578	2,509	1,011	81.4	126.6	49.5
46	316	■	458	**InterFirst**	22,071	2,179	696	61.1	112.1	9.9
■	■	217	432	**Intergraph**	511	526	2,034	67.8	79.5	4.4
15	5	1	1	**International Business Machines**	52,634	50,056	95,697	6,555.0	9,874.0	400.2
■	■	300	426	**International Flavors & Fragrances**	560	501	1,482	69.7	84.3	3.7
■	430	445	431	**International Minerals & Chems**	1,963	1,535	940	68.0	185.6	8.9
■	484	■	■	**International Multifoods**	580	1,314	326	24.8	38.5	7.8
209	154	176	262	**International Paper**	6,039	4,502	2,432	131.0	398.0	32.6
127	52	221	154	**InterNorth**	9,893	10,253	2,010	203.9	632.2	11.2
■	■	■	476	**Iowa-Illinois Gas & Electric**	1,115	562	470	59.3	114.5	1.5
■	■	■	419	**Ipalco Enterprises**	1,633	471	706	70.9	122.7	2.3
48	343	■	298	**Irving Bank**	21,651	2,028	784	116.0	152.4	9.6
26	18	68	111	**ITT***	37,849	19,901	5,340	293.5	810.4	233.5
■	371	■	■	**IU International**	999	1,878	393	–173.5	–108.1	23.3
■	274	323	329	**James River Corp of Virginia**	1,880	2,558	1,341	102.0	168.4	22.2
339	■	311	269	**Jefferson-Pilot**	3,616	1,016	1,387	128.1	131.0	5.2
419	307	428	296	**Jim Walter**	2,806	2,256	978	116.3	211.5	18.3
244	99	25	35	**Johnson & Johnson**	5,095	6,421	9,623	613.7	864.2	74.6
■	329	451	364	**Johnson Controls**	1,768	2,105	921	88.4	161.6	25.1
125	15	82	140	**K mart**	9,991	22,420	4,455	221.2	581.2	310.0
371	342	■	■	**Kaiser Aluminum & Chemical**	3,261	2,029	752	–186.5	–73.8	13.5
441	■	■	222	**Kansas City Power & Light**	2,654	597	700	155.1	225.4	2.9
493	■	■	340	**Kansas Gas & Electric**	2,348	411	572	97.7	148.4	2.4
■	475	■	352	**Kansas Power & Light**	1,679	1,354	687	93.8	154.6	4.6
■	246	86	119	**Kellogg**	1,726	2,930	4,287	281.1	356.5	17.2
135	252	338	355	**Kemper**	9,264	2,882	1,261	93.3	93.3	15.3
■	■	■	441	**Kentucky Utilities**	1,309	538	579	65.6	112.4	2.0
331	216	260	252	**Kerr-McGee**	3,702	3,345	1,690	136.5	517.5	9.0
174	■	■	430	**KeyCorp**	7,122	707	643	68.4	85.0	6.1
■	319	■	411	**Kidde**	1,689	2,165	739	72.2	120.2	32.0
349	177	130	121	**Kimberly-Clark**	3,504	4,073	3,069	267.1	407.4	35.9
■	401	193	258	**Knight-Ridder Newspapers**	1,394	1,730	2,244	132.7	201.6	22.0
■	459	■	■	**Koppers**	1,066	1,400	600	–101.1	–34.7	11.1
291	22	212	180	**Kroger**	4,178	17,124	2,091	180.8	390.4	164.6
■	298	459	365	**Lear Siegler**	1,475	2,358	895	88.2	146.4	30.3
■	452	■	452	**Leaseway Transportation**	1,030	1,430	397	62.5	217.8	18.5
■	360	■	402	**Libbey-Owens-Ford**	1,337	1,922	681	74.6	130.5	24.4
500	■	■	■	**Life Investors**	2,291	824	447	34.9	38.6	1.3
305	222	42	53	**Eli Lilly**	3,954	3,271	7,777	517.6	653.8	28.4
■	297	99	237	**Limited**	1,212	2,387	3,745	145.3	225.4	20.2
■	■	426	■	**LIN Broadcasting**	382	172	983	35.8	44.8	1.3
91	137	199	146	**Lincoln National**	13,550	4,907	2,213	214.3	238.2	12.5
268	150	188	126	**Litton Industries**	4,664	4,568	2,267	248.2	410.4	61.9
■	■	404	461	**Liz Claiborne**	223	557	1,040	60.6	63.7	1.9
289	57	122	78	**Lockheed**	4,184	9,535	3,204	401.0	595.0	84.6
80	93	83	37	**Loews**	16,120	6,700	4,442	589.0	649.4	23.0
161	341	463	52	**Long Island Lighting**	7,954	2,034	888	524.3	591.0	5.4
■	446	■	■	**Longs Drug Stores**	399	1,481	666	37.7	48.5	10.0
■	■	476	■	**Loral**	651	599	861	48.7	74.3	6.1

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Ranking The Forbes 500s

Where they rank: 1985										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
284	■	■	■	**Louisiana Bancshares**	4,302	445	353	36.2	47.7	3.1
■	■	495	■	**Louisiana Land & Exploration**	1,405	1,149	831	10.4	279.1	0.8
■	497	■	■	**Louisiana-Pacific**	1,397	1,261	790	25.5	133.7	12.0
■	■	■	427	**Louisville Gas & Electric**	1,543	675	579	69.5	112.0	3.7
■	334	436	472	**Lowe's Cos**	857	2,073	959	59.7	81.5	12.0
198	70	■	■	**LTV**	6,307	8,199	598	–771.5	–524.3	57.5
■	■	370	466	**Lubrizol**	854	913	1,111	60.2	109.5	4.7
■	58	334	368	**Lucky Stores**	1,988	9,382	1,275	86.5	186.2	68.0
■	335	■	■	**Mack Trucks**	1,062	2,063	313	–59.8	–30.1	13.7
■	■	487	■	**Macmillan**	587	677	845	44.7	69.9	7.3
460	153	121	153	**RH Macy**	2,531	4,506	3,205	205.8	309.0	55.5
6	69	231	76	**Manufacturers Hanover**	76,526	8,385	1,948	407.5	549.8	32.3
178	■	■	■	**Manufacturers National**	6,980	636	431	50.0	60.9	3.9
483	369	■	■	**Manville**	2,393	1,880	144	–45.1	39.2	20.1
■	363	■	326	**Mapco**	1,611	1,908	809	104.1	169.9	5.6
329	■	■	■	**Marine Corp**	3,720	356	211	26.6	34.8	2.4
43	287	■	274	**Marine Midland Banks**	23,386	2,456	719	125.1	152.8	11.9
■	■	258	■	**Marion Laboratories**	247	344	1,694	46.2	55.8	2.0
334	167	145	201	**Marriott**	3,664	4,242	2,856	167.4	279.3	137.4
■	469	139	211	**Marsh & McLennan Cos**	1,030	1,368	2,991	162.9	201.7	17.3
263	■	■	■	**Marshall & Ilsley**	4,741	479	415	43.0	54.4	3.9
■	157	227	124	**Martin Marietta**	2,258	4,410	1,959	249.4	381.4	46.1
164	■	■	408	**Maryland National**	7,792	879	639	73.0	89.8	5.3
■	■	169	207	**Masco**	1,817	1,154	2,588	164.5	199.0	11.0
■	■	■	479	**Mattel**	725	1,051	434	58.1	67.0	20.0
356	131	157	133	**May Department Stores**	3,442	5,080	2,673	235.4	361.5	77.3
■	■	398	414	**Maytag**	365	684	1,058	71.8	86.9	4.9
■	331	101	227	**MCA**	2,254	2,099	3,691	150.0	811.2	16.5
248	194	44	70	**McDonald's**	5,043	3,695	6,925	433.0	667.3	145.0
170	45	138	94	**McDonnell Douglas**	7,268	11,478	2,994	345.7	658.1	92.7
■	441	178	232	**McGraw-Hill**	1,274	1,491	2,420	147.4	190.7	14.6
272	278	161	247	**MCI Communications**	4,510	2,542	2,651	139.6	497.1	12.1
■	105	391	407	**McKesson**	2,137	5,827	1,070	73.1	123.9	12.2
45	313	478	259	**MCorp**	22,586	2,206	858	132.4	163.4	11.8
■	262	313	354	**Mead**	2,245	2,740	1,379	93.5	223.3	17.3
28	227	307	59	**Mellon Bank**	33,406	3,222	1,413	201.7	246.7	15.[illegible]
■	142	153	151	**Melville**	1,807	4,775	2,730	210.8	273.9	72.0
237	■	■	■	**MeraBank**	5,219	614	188	29.1	37.2	1.8
186	■	■	■	**Mercantile Bancorporation**	6,763	648	420	52.2	62.7	4.3
452	■	■	■	**Mercantile Bankshares**	2,568	283	438	36.7	73.5	2.4
■	370	360	327	**Mercantile Stores**	1,151	1,880	1,151	102.4	145.7	22.0
451	■	■	■	**Merchants National**	2,576	264	197	17.3	22.7	1.5
254	197	26	48	**Merck**	4,902	3,548	9,614	539.9	722.4	32.9
203	■	■	482	**Meridian Bancorp**	6,230	658	470	57.6	68.5	4.3
18	85	110	137	**Merrill Lynch**	48,117	7,117	3,502	224.3	384.8	43.6
■	■	■	199	**Mesa Petroleum**	1,257	355	181	167.5	304.0	0.6
172	■	■	■	**Michigan National**	7,252	827	424	34.4	57.6	6.7
199	151	156	246	**MidCon**	6,303	4,545	2,691	139.9	364.3	7.0
88	226	202	79	**Middle South Utilities**	13,656	3,238	2,174	401.0	666.5	13.5
119	■	470	361	**Midlantic Banks**	10,355	889	879	90.6	105.1	6.1
192	77	22	33	**Minnesota Mining & Manufacturing**	6,593	7,846	10,283	664.0	1,108.0	86.1

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Ranking The Forbes 500s

Where they rank: 1985										
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■	■	■	428	**Minnesota Power**	1,270	413	541	69.4	106.7	1.8
21	3	11	18	**Mobil**	41,752	55,960	12,353	1,040.0	3,428.0	171.3
467	■	■	490	**Monarch Capital**	2,486	947	403	56.3	56.3	1.9
■	440	■	■	**Monfort of Colorado**	231	1,499	123	18.0	31.3	3.7
140	90	102	■	**Monsanto**	8,877	6,747	3,665	−128.0	471.0	53.4
■	■	■	285	**Montana Power**	1,743	597	717	121.6	172.4	3.5
354	■	■	■	**Moore Financial Group**	3,459	358	179	20.6	26.5	2.6
8	96	64	31	**JP Morgan**	69,375	6,575	5,604	705.4	758.4	13.2
■	326	■	■	**Morrison-Knudsen**	936	2,122	491	41.5	69.8	22.0
■	366	253	160	**Morton Thiokol**	1,408	1,888	1,732	201.7	269.1	17.9
281	119	78	413	**Motorola**	4,370	5,443	4,638	72.0	513.0	95.1
438	314	414	388	**Murphy Oil**	2,661	2,198	1,018	79.7	344.6	5.9
■	■	401	405	**Nalco Chemical**	542	682	1,047	73.3	107.9	4.9
■	482	■	■	**Nash Finch**	240	1,323	160	12.0	26.3	7.0
409	■	■	■	**National Bancshares Corp of Texas**	2,877	291	259	25.4	31.4	1.9
99	488	■	315	**National City**	12,505	1,302	702	108.4	131.4	9.0
■	352	388	393	**National Distillers & Chems**	2,020	1,965	1,072	77.2	159.1	10.6
■	478	417	366	**National Gypsum**	1,051	1,340	1,008	87.6	118.4	13.1
■	206	■	■	**National Intergroup**	2,019	3,412	630	−15.2	12.4	4.5
383	261	249	225	**National Medical Enterprises**	3,116	2,744	1,755	150.7	272.5	62.0
■	421	367	■	**National Semiconductor**	1,350	1,606	1,120	−95.4	61.5	39.4
■	■	440	425	**National Service Industries**	640	1,220	952	69.8	93.6	18.4
■	202	■	323	**Navistar International**	2,107	3,457	538	105.4	148.0	16.8
77	435	425	291	**NBD Bancorp**	16,676	1,515	984	118.0	138.6	8.7
56	367	267	206	**NCNB**	19,754	1,884	1,652	164.5	196.0	9.7
307	166	95	103	**NCR**	3,940	4,317	3,940	315.2	566.3	62.0
332	449	330	208	**New England Electric System**	3,687	1,444	1,320	164.1	330.9	5.0
304	■	285	152	**New York State Electric & Gas**	3,977	1,242	1,546	208.4	306.5	4.4
■	462	224	295	**New York Times**	1,296	1,394	1,982	116.3	174.7	9.6
■	■	304	■	**Newmont Mining**	2,085	684	1,429	−36.4	39.7	6.8
177	267	167	75	**Niagara Mohawk Power**	7,014	2,695	2,602	411.4	587.5	11.0
■	324	■	■	**Nicor**	2,037	2,129	610	−152.1	−39.6	5.5
■	454	492	■	**NL Industries**	1,597	1,423	841	21.5	123.4	12.6
■	490	462	■	**Nordstrom**	763	1,302	889	50.1	87.5	14.6
130	186	70	57	**Norfolk Southern**	9,769	3,825	5,118	500.2	754.5	39.8
137	■	423	356	**Norstar Bancorp**	8,998	882	988	93.0	119.0	7.4
444	161	387	380	**North American Philips**	2,643	4,395	1,076	81.5	179.5	54.6
485	■	■	■	**Northeast Bancorp**	2,389	245	273	26.4	33.0	1.6
274	■	■	■	**Northeast Savings FA**	4,492	454	90	28.5	40.9	1.6
207	333	235	113	**Northeast Utilities**	6,148	2,081	1,904	288.5	423.3	9.1
314	362	■	321	**Northern Indiana Public Service**	3,833	1,909	721	107.1	246.8	5.8
300	385	266	166	**Northern States Power**	4,048	1,789	1,657	197.7	422.0	7.4
166	■	■	■	**Northern Trust**	7,500	740	421	34.1	47.4	4.5
494	133	216	145	**Northrop**	2,333	5,057	2,043	214.4	407.8	44.2
386	■	■	■	**Northwestern National Life Insurance**	3,093	1,142	225	25.1	25.1	2.5
49	282	447	319	**Norwest**	21,419	2,516	930	107.6	164.7	15.6
■	■	■	478	**Nucor**	560	758	771	58.5	89.6	3.9
496	270	419	406	**NWA**	2,320	2,655	1,002	73.1	255.7	15.9
51	51	23	15	**Nynex**	20,600	10,314	9,881	1,095.3	2,528.5	92.3
105	29	111	65	**Occidental Petroleum**	11,586	14,534	3,442	455.0	1,335.1	41.6
169	391	192	90	**Ohio Edison**	7,290	1,755	2,245	370.7	544.8	7.6

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■	■	357	313	**Oklahoma Gas & Electric**	2,276	1,085	1,158	108.6	187.1	4.1
283	■	■	■	**Old Kent Financial**	4,323	438	403	49.4	57.3	3.0
■	■	■	449	**Old Republic International**	2,088	743	496	63.9	63.9	3.6
330	■	■	■	**Old Stone**	3,705	339	126	21.9	31.2	1.8
■	395	482	■	**Olin**	1,598	1,751	853	–165.4	–39.3	14.9
490	219	368	260	**Owens-Corning Fiberglas**	2,366	3,305	1,117	131.2	256.5	25.2
367	193	280	219	**Owens-Illinois**	3,306	3,696	1,587	156.1	337.5	45.1
■	365	489	409	**Paccar**	1,057	1,893	844	72.9	94.0	9.1
364	■	■	■	**Pacific First Financial**	3,360	332	84	–6.7	–3.6	1.3
60	68	46	19	**Pacific Gas & Electric**	19,098	8,431	6,747	1,030.8	1,574.0	29.0
295	130	230	221	**Pacific Lighting**	4,133	5,083	1,950	156.0	347.4	12.3
■	471	■	■	**Pacific Resources**	544	1,364	159	21.5	32.3	0.9
57	67	30	24	**Pacific Telesis Group**	19,538	8,499	9,085	929.1	2,167.1	74.2
242	349	213	125	**PacifiCorp**	5,122	1,983	2,059	248.5	504.2	9.8
79	347	■	■	**Paine Webber Group**	16,470	2,010	721	42.0	58.6	11.3
471	200	405	■	**Pan Am**	2,448	3,484	1,036	48.8	257.1	25.4
250	251	257	275	**Panhandle Eastern**	5,026	2,889	1,701	125.0	339.7	5.9
■	433	389	387	**Parker-Hannifin**	1,127	1,520	1,071	80.1	127.7	22.6
■	463	■	■	**Payless Cashways**	606	1,388	546	38.1	63.3	12.8
410	279	214	308	**Penn Central**	2,874	2,527	2,045	110.8	238.9	32.8
390	■	■	■	**Pennbancorp**	3,076	211	421	20.0	24.1	1.8
117	33	91	81	**JC Penney**	10,522	13,747	4,137	397.2	609.5	178.5
179	350	205	112	**Pennsylvania Power & Light**	6,966	1,977	2,142	290.6	510.4	8.4
368	309	164	303	**Pennzoil**	3,300	2,239	2,643	113.2	449.1	8.5
487	■	■	■	**Peoples Bancorporation**	2,380	255	189	14.3	22.0	2.4
■	420	■	379	**Peoples Energy**	1,440	1,617	639	81.7	126.4	3.5
214	73	49	47	**PepsiCo**	5,861	8,057	6,381	543.7	834.5	150.0
■	485	315	390	**Perkin-Elmer**	1,269	1,310	1,375	79.5	125.7	15.5
302	■	■	■	**Perpetual American Bank**	4,018	461	175	19.7	33.7	1.1
■	■	365	440	**Petrie Stores**	933	1,140	1,121	66.0	104.2	15.0
275	182	34	40	**Pfizer**	4,463	4,025	8,295	579.7	709.2	39.2
466	■	■	■	**PHH Group**	2,490	853	611	42.4	50.3	2.8
4	12	47	44	**Phibro-Salomon**	88,601	27,896	6,447	557.0	582.0	7.0
123	243	129	51	**Philadelphia Electric**	10,165	3,014	3,087	525.3	710.3	10.8
72	39	20	12	**Philip Morris Cos**	17,429	12,149	10,548	1,255.0	1,679.0	75.7
86	25	151	73	**Phillips Petroleum**	14,045	15,636	2,754	418.0	1,462.0	27.3
■	432	■	438	**Piedmont Aviation**	1,487	1,527	566	66.7	171.7	14.3
313	125	158	176	**Pillsbury**	3,848	5,146	2,668	184.5	327.2	86.2
■	■	349	336	**Pioneer Hi-Bred International**	923	821	1,213	99.5	127.8	3.2
■	378	243	226	**Pitney Bowes**	1,763	1,832	1,832	150.4	254.0	28.5
■	500	■	■	**Pittston**	925	1,251	469	0.3	53.8	13.6
62	383	264	173	**PNC Financial**	18,778	1,790	1,664	187.8	209.7	8.4
■	491	325	■	**Polaroid**	1,385	1,295	1,339	36.9	93.8	13.2
450	■	418	188	**Portland General**	2,579	827	1,006	175.9	285.4	3.1
397	483	270	177	**Potomac Electric Power**	3,020	1,316	1,629	183.6	290.0	5.4
298	165	136	109	**PPG Industries**	4,084	4,346	3,023	302.7	521.7	37.5
■	■	477	■	**Premier Industrial**	269	434	859	39.3	48.5	3.4
■	328	276	■	**Price Co**	496	2,107	1,602	50.6	56.2	4.6
■	373	■	■	**Primark**	1,557	1,872	471	51.2	112.8	4.7
■	■	406	481	**Prime Computer**	597	770	1,028	57.8	107.4	7.7
94	30	13	32	**Procter & Gamble**	12,745	14,162	11,701	690.0	1,097.0	62.0

■ Not on 500 list

Ranking The Forbes 500s

Where they rank: 1985										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
217	408	424	276	**Provident Life & Accident**	5,812	1,688	986	125.0	141.4	4.3
74	402	■	■	**PSFS**	17,153	1,729	355	21.0	90.4	4.0
402	397	374	309	**Public Service Co of Colorado**	2,995	1,747	1,106	110.7	225.1	7.0
430	■	■	290	**Public Service Co of Indiana**	2,721	975	390	118.2	204.1	4.0
437	■	■	223	**Public Service Co of New Hampshire**	2,662	520	311	154.7	180.4	2.3
400	■	366	234	**Public Service Co of New Mexico**	3,010	749	1,120	146.3	209.2	3.4
118	159	88	46	**Public Service Electric & Gas**	10,487	4,409	4,165	544.6	874.5	13.7
481	■	452	272	**Puget Sound Power & Light**	2,401	714	919	125.9	204.0	2.4
■	199	191	209	**Quaker Oats**	1,792	3,517	2,261	163.4	241.7	28.6
■	■	■	454	**Questar**	1,005	644	567	61.7	118.3	2.9
150	■	■	442	**Rainier Bancorporation**	8,349	818	696	65.2	77.7	5.5
442	113	108	92	**Ralston Purina**	2,653	5,617	3,584	347.9	493.9	59.9
■	■	384	■	**Raychem**	723	724	1,082	37.3	73.9	9.2
357	100	89	85	**Raytheon**	3,441	6,409	4,165	375.9	585.5	73.2
188	63	65	91	**RCA**	6,702	8,972	5,386	369.1	628.5	96.5
■	399	■	429	**Republic Airlines**	1,286	1,734	361	69.2	145.7	14.3
82	■	469	283	**Republic New York**	15,324	1,245	879	122.1	132.8	2.6
44	330	456	245	**RepublicBank**	23,206	2,104	908	140.2	180.1	8.6
■	277	500	■	**Revco DS**	1,019	2,546	823	28.1	59.2	24.9
321	■	■	■	**Revlon Group**	3,762	445	386	–16.6	–8.6	10.2
75	35	40	20	**RJ Reynolds Industries**	16,930	13,533	7,862	1,001.0	1,450.0	122.5
337	205	■	■	**Reynolds Metals**	3,647	3,416	822	–297.5	–132.8	27.4
228	■	■	■	**Riggs National**	5,434	471	371	31.0	38.9	1.9
■	428	394	448	**Rite Aid**	756	1,543	1,067	63.9	93.8	17.0
■	425	310	397	**Roadway Services**	1,000	1,580	1,388	75.9	157.6	20.9
■	■	■	456	**AH Robins**	707	706	275	61.4	77.8	6.1
■	■	■	314	**Rochester Gas & Electric**	1,850	743	670	108.5	172.5	2.6
171	42	67	39	**Rockwell International**	7,261	11,741	5,342	580.6	1,080.6	114.5
■	338	248	244	**Rohm & Haas**	1,734	2,051	1,759	141.2	241.7	11.9
■	■	342	486	**Rubbermaid**	483	671	1,248	57.1	87.4	5.2
322	248	279	273	**Ryder System**	3,741	2,905	1,596	125.3	450.5	24.6
261	318	283	195	**Safeco**	4,764	2,165	1,560	170.4	170.4	10.9
257	19	194	134	**Safeway Stores**	4,841	19,651	2,244	231.3	564.7	166.5
■	479	■	■	**Saga**	446	1,340	339	22.5	56.0	65.0
183	268	277	349	**St Paul Cos**	6,898	2,672	1,601	94.2	106.2	9.8
387	398	293	157	**San Diego Gas & Electric**	3,086	1,739	1,507	202.7	335.2	4.9
104	98	53	61	**Santa Fe Southern Pacific**	11,808	6,438	5,917	469.6	1,038.7	61.5
362	72	150	144	**Sara Lee**	3,365	8,080	2,756	216.4	351.4	91.9
457	■	364	302	**Scana**	2,544	1,110	1,123	113.6	223.1	3.8
423	359	137	170	**Schering-Plough**	2,773	1,927	3,007	192.6	256.7	23.5
345	238	242	161	**Scott Paper**	3,517	3,050	1,838	201.1	374.4	21.4
■	416	■	■	**Sea-Land**	1,966	1,634	540	14.2	119.6	8.7
10	8	9	11	**Sears, Roebuck**	66,417	40,715	14,153	1,303.3	1,753.3	462.0
14	116	175	101	**Security Pacific**	53,503	5,537	2,440	322.8	413.7	30.4
■	280	■	■	**Service Merchandise**	1,459	2,526	412	10.7	54.7	23.5
■	■	466	■	**Shared Medical Systems**	252	312	883	41.7	60.6	3.3
163	■	■	485	**Shawmut**	7,623	721	497	57.3	75.3	5.3
■	315	413	401	**Sherwin-Williams**	1,056	2,195	1,019	74.6	103.7	19.4
■	■	491	■	**Shoney's**	318	562	842	38.8	62.3	19.8
■	290	■	376	**Singer**	1,392	2,416	729	82.3	150.0	48.0
327	225	58	54	**SmithKline Beckman**	3,733	3,257	5,846	514.4	647.8	31.6

■ Not on 500 list

Ranking The Forbes 500s

Where they rank: 1985										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
■	■	479	471	**Snap-on Tools**	460	591	857	59.7	72.5	6.1
142	■	■	464	**Society**	8,749	767	598	60.3	73.8	5.6
464	■	■	■	**Society for Savings**	2,507	294	125	8.6	12.7	1.0
341	285	314	■	**Sonat**	3,570	2,498	1,376	–60.1	446.1	6.8
287	■	■	■	**South Carolina National**	4,212	441	438	31.7	46.3	4.0
110	■	■	443	**Southeast Banking**	11,052	1,097	606	64.9	97.6	7.0
96	123	60	28	**Southern California Edison**	12,593	5,169	5,769	774.1	1,228.7	17.0
64	89	52	26	**Southern Company**	18,467	6,814	5,983	829.6	1,435.9	31.4
477	487	319	287	**Southern New England Telephone**	2,424	1,304	1,360	119.9	306.1	13.8
325	38	211	147	**Southland**	3,736	12,383	2,093	212.5	399.5	62.7
■	■	■	341	**Southmark**	1,754	561	376	97.4	115.5	5.7
288	■	■	■	**SouthTrust**	4,210	400	430	43.6	48.8	2.9
■	■	472	■	**Southwest Airlines**	1,022	680	867	47.3	101.2	4.6
59	75	32	22	**Southwestern Bell**	19,291	7,925	8,518	996.2	2,298.6	71.9
■	■	393	305	**Southwestern Public Service**	1,575	830	1,069	112.7	166.1	2.4
133	■	496	357	**Sovran Financial**	9,672	1,037	829	92.6	118.2	8.2
227	108	125	■	**Sperry**	5,448	5,736	3,128	37.4	261.0	75.6
■	476	344	367	**Square D**	1,103	1,348	1,234	87.2	133.0	22.1
470	339	87	136	**Squibb**	2,453	2,042	4,278	226.6	266.2	23.3
■	256	■	■	**Staley Continental**	1,631	2,854	760	9.5	102.7	6.6
66	37	14	108	**Standard Oil**	18,330	13,002	11,698	308.0	1,694.0	43.2
■	■	460	392	**Stanley Works**	778	1,208	891	78.3	114.9	14.8
191	■	■	495	**State Street Boston**	6,653	546	703	55.3	62.7	4.3
■	393	195	311	**Sterling Drug**	1,629	1,754	2,238	109.7	144.4	22.0
■	405	■	■	**JP Stevens**	1,143	1,706	543	–17.3	28.1	30.0
■	195	■	■	**Stop & Shop Cos**	1,112	3,689	542	30.3	96.9	43.5
85	494	289	281	**Student Loan Marketing Assn**	14,450	1,283	1,526	123.3	125.7	0.8
■	412	444	374	**Subaru of America**	495	1,654	941	83.3	87.7	0.8
407	■	■	■	**Sumitomo Bank of California**	2,907	297	122	12.9	18.3	1.7
93	32	63	50	**Sun Company**	12,923	13,769	5,619	527.0	1,220.0	37.4
■	493	415	403	**Sundstrand**	1,311	1,284	1,017	74.4	145.8	15.7
58	380	235	203	**SunTrust Banks**	19,406	1,819	1,904	166.8	223.3	15.6
491	■	■	■	**Sunwest Financial Service**	2,360	254	249	24.3	30.0	1.9
■	457	■	■	**Super Food Services**	196	1,408	125	9.5	14.1	1.8
■	82	265	350	**Super Valu Stores**	1,612	7,538	1,662	94.0	115.4	24.5
■	126	455	450	**Supermarkets General**	1,104	5,123	910	63.7	133.3	48.5
■	254	427	499	**Sysco**	758	2,877	980	54.8	82.5	8.7
■	■	420	453	**Tambrands**	328	420	999	62.2	69.9	3.6
■	■	448	■	**Tandem Computers**	570	635	926	32.0	70.1	5.4
■	234	104	155	**Tandy**	2,120	3,126	3,638	203.9	259.1	34.5
■	■	429	338	**TECO Energy**	2,039	886	977	98.7	181.0	4.1
■	■	■	469	**Tecumseh Products**	635	829	621	60.1	85.5	10.3
■	456	369	423	**Tektronix**	1,162	1,420	1,115	70.2	151.3	20.2
■	■	251	■	**Tele-Communications**	1,751	577	1,746	10.1	123.1	4.8
211	143	98	45	**Teledyne***	6,008	4,717	3,868	546.4	658.3	47.4
■	■	473	435	**Telex**	478	672	866	67.1	101.6	5.4
■	■	399	371	**Temple-Inland**	1,469	1,243	1,055	85.1	151.7	9.9
52	26	59	192	**Tenneco**	20,437	15,270	5,835	172.0	1,326.0	104.5
■	327	■	■	**Tesoro Petroleum**	834	2,118	130	–99.6	25.3	2.9
27	6	43	13	**Texaco**	37,703	46,297	7,168	1,233.0	4,276.0	61.3
■	354	■	■	**Texas Air**	1,953	1,944	299	48.6	136.7	14.1

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Ranking The Forbes 500s

Where they rank: 1985										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
196	■	■	■	**Texas American Bancshares**	6,413	660	327	26.2	46.8	3.7
54	356	453	■	**Texas Commerce Bancshares**	20,076	1,935	917	52.9	100.9	8.3
231	118	241	■	**Texas Eastern**	5,392	5,457	1,864	40.0	416.2	14.0
388	136	160	■	**Texas Instruments**	3,076	4,925	2,655	–118.7	397.2	82.2
111	171	93	38	**Texas Utilities**	10,867	4,170	4,124	587.8	819.5	16.4
120	109	234	139	**Textron***	10,348	5,721	1,915	223.6	322.5	49.5
247	■	■	■	**Third National**	5,045	516	451	49.8	66.6	3.5
■	453	■	■	**Thrifty Corp**	582	1,426	497	32.3	51.1	14.0
391	208	96	164	**Time Inc**	3,072	3,404	3,900	199.8	338.4	18.5
431	245	100	131	**Times Mirror**	2,701	2,947	3,713	237.1	412.4	30.3
363	■	480	191	**Toledo Edison**	3,365	595	855	173.5	217.8	2.5
392	■	■	■	**Toledo Trustcorp**	3,051	254	209	22.7	28.1	1.7
323	473	284	202	**Torchmark**	3,740	1,362	1,551	167.4	167.4	6.6
■	437	■	■	**Tosco**	629	1,513	97	8.9	29.8	1.2
■	351	144	288	**Toys "R" Us**	1,226	1,976	2,877	119.8	145.8	21.8
425	192	■	■	**Trans World Airlines**	2,769	3,725	663	–208.4	12.4	29.1
87	115	197	235	**Transamerica**	13,751	5,590	2,225	145.8	255.8	18.6
285	191	322	292	**Transco Energy**	4,241	3,733	1,344	117.8	438.6	4.4
374	■	■	■	**Transohio Financial**	3,212	362	78	13.1	16.0	1.7
■	321	316	143	**Transworld**	1,329	2,152	1,371	217.5	294.4	79.2
22	28	84	86	**Travelers**	41,642	14,594	4,375	375.2	442.1	30.6
■	414	■	■	**Triangle Industries**	1,478	1,646	134	36.8	70.2	10.1
473	355	189	279	**Tribune**	2,446	1,938	2,264	123.8	221.0	18.6
326	104	170	■	**TRW**	3,735	5,917	2,555	–7.1	220.2	93.4
■	■	408	310	**Tucson Electric Power**	1,604	447	1,027	110.4	152.0	1.0
■	322	■	■	**Turner**	752	2,149	101	11.1	15.2	2.6
162	101	250	■	**UAL**	7,874	6,383	1,754	–48.7	491.9	76.0
439	375	232	346	**Union Camp**	2,661	1,866	1,945	95.1	247.2	17.6
115	62	74	■	**Union Carbide**	10,581	9,003	4,792	–599.0	–3.0	94.9
205	424	201	96	**Union Electric**	6,181	1,592	2,183	337.2	560.6	7.3
463	■	■	■	**Union National**	2,510	252	275	20.7	27.5	1.9
114	80	54	56	**Union Pacific**	10,710	7,798	5,916	501.2	1,047.2	44.4
498	■	■	■	**Union Planters**	2,312	249	101	7.6	16.3	1.7
256	■	■	■	**United Banks of Colorado**	4,850	482	304	36.0	48.8	3.3
■	235	■	■	**United Brands**	1,004	3,085	422	32.3	66.8	41.0
251	■	■	■	**United Financial Group**	4,989	518	53	–3.1	–0.3	0.8
■	■	■	335	**United Illuminating**	1,653	515	370	99.6	133.2	1.5
278	■	■	■	**United Jersey Banks**	4,428	427	356	35.8	41.3	3.1
316	■	■	■	**United Missouri Bancshares**	3,807	261	318	30.3	38.2	2.0
149	■	■	439	**US Bancorp**	8,350	817	606	66.2	80.4	5.6
■	■	407	■	**US Health Care Systems**	197	351	1,027	24.5	27.4	0.7
■	361	443	445	**United States Shoe**	850	1,920	944	64.9	98.9	28.0
65	21	118	105	**United States Steel**	18,446	18,429	3,285	313.0	1,607.0	79.6
■	■	431	353	**US Tobacco**	468	480	969	93.5	108.4	3.7
375	■	■	■	**US Trust**	3,202	286	282	24.8	30.4	1.8
116	27	66	106	**United Technologies**	10,528	14,992	5,377	312.7	710.7	184.8
219	230	187	■	**United Telecommunications**	5,767	3,198	2,278	20.8	626.0	27.5
156	■	■	433	**United Virginia Bankshares**	8,100	728	607	67.6	85.2	5.3
113	46	126	100	**Unocal**	10,797	10,738	3,126	325.0	1,228.0	20.4
489	346	90	156	**Upjohn**	2,377	2,017	4,140	203.0	272.5	20.4
69	79	33	25	**US West**	17,975	7,813	8,469	925.6	2,201.0	70.5

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Ranking The Forbes 500s

Where they rank: 1985										
Assets	Sales	Market value	Net profits	Company	Assets ($mil)	Sales ($mil)	Market value ($mil)	Net profits ($mil)	Cash flow ($mil)	Number employed (thou)
■	388	449	294	**USAir Group**	1,951	1,765	925	117.1	194.3	13.3
168	203	172	■	**USF&G**	7,454	3,442	2,490	–45.5	–34.2	9.1
■	281	268	138	**USG**	1,732	2,526	1,641	223.8	303.2	22.1
366	■	■	395	**USLife**	3,327	1,018	730	76.2	85.7	2.0
398	■	306	220	**Utah Power & Light**	3,019	1,042	1,419	156.0	253.0	4.9
■	269	■	■	**Valero Energy**	1,995	2,662	341	34.7	100.7	2.3
465	■	■	■	**Valley Federal Savings & Loan Assn**	2,500	316	52	10.4	15.3	0.8
126	■	■	394	**Valley National**	9,931	1,022	695	77.0	98.5	7.1
■	445	272	248	**VF**	860	1,481	1,613	139.4	189.5	32.2
■	■	363	■	**Viacom International**	1,596	444	1,124	37.0	85.0	4.2
■	■	409	417	**Vulcan Materials**	819	972	1,027	71.3	139.9	6.2
385	66	31	99	**Wal-Mart Stores**	3,104	8,581	8,958	327.5	417.2	93.0
■	389	■	■	**Waldbaum**	362	1,764	151	17.1	43.1	7.0
■	223	255	344	**Walgreen**	1,109	3,265	1,729	95.8	132.1	36.0
449	289	149	■	**Wang Laboratories**	2,591	2,428	2,756	–63.3	137.3	31.7
■	310	184	168	**Warner Communications**	2,286	2,235	2,306	195.3	219.0	8.0
492	229	107	■	**Warner-Lambert**	2,358	3,200	3,597	–315.6	–222.8	40.0
286	■	■	■	**Washington Mutual Savings Bank**	4,238	443	114	19.6	24.6	1.2
351	■	■	■	**Washington National**	3,474	762	285	28.3	32.9	5.6
■	■	291	299	**Washington Post**	885	1,079	1,523	114.3	154.8	6.3
■	■	■	383	**Washington Water Power**	1,383	459	543	81.4	113.8	1.4
■	418	105	193	**Waste Management**	2,261	1,625	3,624	171.6	323.4	20.0
■	■	339	467	**Weis Markets**	428	1,017	1,253	60.1	75.6	11.7
31	212	324	172	**Wells Fargo**	29,429	3,362	1,340	190.0	254.8	14.7
■	■	333	396	**Wendy's International**	811	1,100	1,277	76.2	124.7	46.5
■	486	■	■	**Western Air Lines**	952	1,307	309	35.4	92.8	10.3
394	■	■	■	**Western Capital Investment**	3,029	371	143	17.7	24.7	1.9
259	■	■	■	**Western Savings & Loan Assn**	4,807	491	151	36.7	44.1	1.5
132	47	45	36	**Westinghouse Electric**	9,682	10,700	6,844	605.3	1,054.3	124.9
■	404	347	328	**Westvaco**	1,939	1,709	1,221	102.2	227.8	15.0
■	218	■	■	**Wetterau**	638	3,329	481	31.2	53.2	9.3
212	121	94	163	**Weyerhaeuser**	6,005	5,206	3,995	200.1	550.3	36.4
■	201	245	178	**Whirlpool**	1,760	3,474	1,810	182.3	269.3	23.8
■	353	■	■	**White Consolidated Industries**	1,140	1,946	550	34.1	69.0	16.0
462	■	■	■	**Whitney Holding**	2,510	246	310	32.2	61.2	0.9
404	258	■	■	**Wickes Cos**	2,957	2,806	457	40.6	93.5	50.0
■	■	■	465	**Willamette Industries**	918	1,152	785	60.2	124.7	8.2
282	232	411	■	**Williams Cos**	4,337	3,140	1,021	31.6	195.7	5.9
495	■	■	■	**Wilmington Trust**	2,328	227	329	27.0	31.6	1.5
■	443	■	■	**Wilson Foods**	225	1,487	34	–38.2	–29.6	5.5
■	74	281	317	**Winn-Dixie Stores**	1,236	8,049	1,570	107.8	274.9	71.7
455	450	328	200	**Wisconsin Electric Power**	2,549	1,441	1,323	167.5	294.5	6.2
■	■	■	459	**Wisconsin Power & Light**	1,111	589	534	60.7	130.5	2.5
■	■	■	484	**Wisconsin Public Service**	966	639	454	57.4	123.4	2.4
■	448	■	488	**Witco**	810	1,449	591	56.8	108.3	8.3
459	103	233	184	**FW Woolworth**	2,535	5,958	1,921	177.0	288.0	118.1
73	44	61	60	**Xerox***	17,163	11,526	5,763	475.3	1,324.2	111.9
■	431	499	494	**Yellow Freight System**	748	1,530	828	55.5	135.8	21.4
■	181	252	347	**Zayre**	1,582	4,036	1,733	94.6	140.4	52.5
■	419	■	■	**Zenith Electronics**	927	1,624	474	–7.7	29.0	31.0
378	■	■	■	**Zions Utah Bancorporation**	3,181	275	254	28.2	32.4	1.7

■Not on 500 list *Figures include unconsolidated subsidiaries

The Forbes 500s on Wall Street

Here are 12-month and 5-year stock performance numbers as well as key ratios for the 798 firms that qualified for one or more of the 500s lists.

INVESTORS ARE SO BULLISH that Wall Street is starting to smell like a feedlot. The Dow is up more than 520 points over the last 52 weeks. Share prices of the 798 Forbes 500s companies are up an average of 41% over the same span. Investors keep wondering whether the rally has run its course. Alas, our tables cannot, by themselves, tell you to buy, hold or sell. But the 27 key data listed for each stock provide a good starting point for comparisons—assuming you do stay in the market.

Take Allied Stores, a New York City-based department store chain (Brooks Brothers, Joske's, et al.) with 665 outlets. Allied has a fiscal year ending in January. Its results through January 1986 are reported below as its fiscal year 1985. The Forbes rule: Any fiscal year ending between June 1985 and May 1986 is treated as fiscal 1985, no matter how designated by the company. If fiscal 1985 per-share earnings are not available, an estimate is used and so noted.

Allied's five-year price range through Mar. 21, 1986 is adjusted for stock splits and rounded to the nearest full point. There was a 2-for-1 split earlier this month, so the five-year high of 76½, for example, which was hit in March, was divided by 2 and reported as 38.

The "recent" figure is Allied's closing price on Mar. 21, 1986. The 12-month performance shows the percentage gain or loss in the stock price since Mar. 22, 1985. Allied rose 28%. The relative performance compares Allied with the overall market. Here's how it's done: First we take a hypothetical $100 investment in Allied (ignoring the commission) and calculate that with a 28% gain it would grow to $128 in 12 months. Next we compare this with the result of a $100 investment in the average stock (using a weighted index from William O'Neil & Co., a Los Angeles publisher of stock charts and *Investor's Daily*). The average stock would have turned a $100 investment into $136. The relative performance of Allied to the market, 94, is the ratio of the two performances, multipled by 100.

The price/earnings ratio for the latest 12 months is the ratio of the recent price to the earnings per share (EPS) over the last four quarters for which results have been reported. Allied's P/E is 10. Its P/E for 1986 is calculated similarly but uses an estimate from security analysts.

Price/earnings ratios are basic to the appraisal of stocks. A valuable supplemental ratio is the price-to-sales ratio, or

			Stock price			Stock performance—latest 12 months		Stock price ratios			
								price/earnings			
Company/fiscal year-end	Ticker Symbol	Exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1986 est	price/ sales
Abbott Laboratories/Dec	ABT	n	81–24	81–50	78¾	51%	110	19–11	20.3	17.6	2.80
Advanced Micro/Mar	AMD	n	41– 5	34–22	29¾	–10	66	NM–11	NM	42.5	2.65
Aetna Life & Cas/Dec	AET	n	66–27	66–39	63¾	56	114	37– 6	19.4	11.7	0.38
Affiliated Bshs Colo/Dec	AFBK	o	20– 9	18–14	17½	22	89	18– 5	18.6	9.9	0.62
HF Ahmanson/Dec	AHM	n	68– 8	68–29	59½	83	134	NM– 4	7.5	6.5	0.55
Air Prods & Chems/Sep	APD	n	83–24	83–47	81	67	122	15– 4	16.6	14.9	1.28
Albertson's/Jan	ABS	n	38–12	38–27	37⅞	27	93	15– 8	14.7	13.5	0.25
Alco Standard/Sep	ASN	n	45–17	45–32	44⅞	31	95	17– 6	19.9	13.8	0.24
Alexander & Alexander/Dec	AAL	n	38–17	38–26	37	18	86	NM– 8	NM	15.9	1.62
Alexander & Baldwin/Dec	ALEX	o	52–10	52–33	50	30	95	11– 5	11.1	10.2	1.95
Alleghany/Dec	Y	n	101–29	101–74	100⅞	32	97	33– 5	7.7	NA	1.72
Allegheny Beverage/Mar	ABEV	o	31– 4	31–15	27¼	36	99	NM– 3	2.7	10.5	0.18
Allegheny Intl/Dec	AG	n	55–16	29–17	23⅞	–11	65	NM– 4	NM	16.6	0.12
Allegheny Power/Dec	AYP	n	39–14	39–28	38	24	91	10– 5	10.6	10.1	1.04

*Range is for less than period indicated. NA: not available or not applicable. NM: not meaningful. E: estimate. Stock prices as of Mar. 21, 1986.

PSR, which compares the recent stock price with latest 12-month sales per share. Allied has a fairly low PSR, 0.42, about normal for a retailer. Other retailers, such as J.C. Penney and Sears, have similar PSRs. In contrast, IBM has a PSR of 1.83. Why the difference? IBM's net profit margin is 13.1%, while retailers tend to have low profit margins. Allied's net profit margin of 3.9% means that the company turns each dollar of sales into less than 4 cents of profit.

The highest PSRs go to companies that have lucrative businesses (like Telerate, which sells financial information) or that are thought to be on the verge of having lucrative businesses (like Genentech, which uses gene-splicing to make drugs).

The table lists three per-share earnings figures: the latest 12 months, the 1985 result, and the 1986 average estimate from various Wall Street analysts. The table shows that the analysts expect Allied to earn $3.75 in 1986. This forecast is an average from 22 analysts. The next column is the confidence factor on Allied's 1986 estimate. The "high" means that there was fairly good agreement among the analysts who contributed estimates. Contrast this with Amax, which showed "very low" harmony among the 15 analysts willing to make a guess about this company. Not surprising. A mining company is much less predictable than a retailer.

The indicated dividend, $1.16 for Allied, is the most recent quarterly dividend times 4. Forbes includes special dividends if they are paid at least two years in a row. The payout rate compares the indicated dividend with the trailing 12-month earnings. The dividend growth rate shows the five-year trend in annual dividend increases.

The *n* says that Allied is traded on the New York Stock Exchange; *a* is American Stock Exchange; *o*, over-the-counter.

The number of shares outstanding is as of Dec. 31, 1985, adjusted for any splits since then. The same figure is used to compute the market value in the tables beginning on page 150.

The stock market performance data come from William O'Neil & Co. The estimates are provided by the Institutional Brokers Estimate System, a service of New York City brokerage firm Lynch, Jones & Ryan. Earnings and other fundamental data are from annual reports, Forbes questionnaires and telephone calls.

Earnings							Dividends			Shares outstanding	
net profit margin	latest 12 months EPS	1985 EPS	estimated 1986 EPS	% change '86 vs '85 EPS	number of analysts	confidence factor on estimate	indicated rate	payout ratio	5-year growth rate	common stock (mil)	% held by institutions
13.8%	$3.88	$3.88	$4.47	15%	36	very high	$1.40	36%	18%	119.6	48%
0.1	0.01	–0.55E	–0.56	NM	32	very low	0.00	0	NA	55.5	54
2.0	3.28	3.28	5.43	66	26	low	2.64	80	3	110.4	62
3.6	0.94	0.94	1.77	88	7	average	0.80	85	7	9.8	48
7.3	7.89	7.89	9.10	15	17	average	1.38	17	8	28.1	85
7.8	4.87	4.75	5.45	15	23	high	1.60	33	14	29.5	67
1.7	2.57	2.57	2.80	9	15	high	0.84	33	15	33.2	40
1.3	2.25	2.32	3.26	41	10	average	1.24	55	4	21.4	36
NM	–0.19	–0.19	2.33	NM	17	average	1.00	NM	–18	39.9	50
17.5	4.50	4.50	4.91	9	5	high	1.80	40	14	18.6	35
28.0	13.06	13.05	NA	NA	NA	NA	0.00	0	NA	6.6	34
7.3	9.97	2.22E	2.59	17	3	average	0.40	4	13	6.3	25
NM	–13.08	–13.08	1.44	NM	4	very low	0.00	0	NA	10.8	38
9.7	3.59	3.59	3.77	5	25	very high	2.70	75	7	50.3	33

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro/Scan from Isys Corp.; Forbes

The Forbes 500s on Wall Street

			Stock price			Stock performance —latest 12 months—		Stock price ratios price/earnings			
Company/fiscal year-end	Ticker symbol	Exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1986 est	price/ sales
Allied Bancshares/Dec	ALBN	o	28–13	26–15	16⅞	–30%	51	13– 6	5.7	5.9	0.65
Allied-Signal/Dec	ALD	n	55–19	55–36	51¾	39	101	NM– 4	NM	12.6	0.99
Allied Stores/Jan	ALS	n	38–11	38–25	37⅛	28	94	11– 5	10.0	9.9	0.42
Alltel/Dec	AT	n	35–14	35–26	32⅞	25	91	10– 6	10.0	9.6	1.02
Alcoa/Dec	AA	n	49–22	46–30	42⅝	25	91	NM– 5	NM	13.8	0.67
AMAX/Dec	AMX	n	69–11	19–11	15¾	–12	64	NM– 8	NM	NM	0.60
Amerada Hess/Dec	AHC	n	38–15	34–19	20⅜	–34	48	NM– 7	NM	10.2	0.22
American Brands/Dec	AMB	n	87–34	87–53	84	21	89	10– 5	11.4	10.4	0.82
American Can/Dec	AC	n	80–26	80–51	76⅝	45	106	NM– 7	15.1	12.9	0.49
American Continental/Dec	AMCC	o	15– 5	15– 6	12⅜	90	139	13– 3	4.6	NA	0.23
American Cyanamid/Dec	ACY	n	72–24	72–48	70¼	39	102	22– 6	26.2	17.1	0.93
American Electric/Dec	AEP	n	28–15	28–20	26¼	23	90	11– 5	10.3	9.5	1.05
American Express/Dec	AXP	n	70–18	70–40	65⅝	58	115	19– 6	18.5	14.2	1.23
American Family/Dec	AFL	n	31– 3	31–13	29	117	158	17– 6	21.3	16.1	1.21
American Fletcher/Dec	AFLT	o	38– 7	38–21	35¼	67	122	10– 4	9.2	9.5	0.92
American General/Dec	AGC	n	43–11	43–27	42½	47	107	11– 4	12.0	11.9	0.65
American Greetings/Feb	AGREA	o	38– 6	37–27	35¾	6	78	18– 4	15.2	13.5	1.17
American Home Prods/Dec	AHP	n	80–28	80–55	76	23	90	15– 9	16.2	14.8	2.45
American Info Tech/Dec	AIT	n	122–62*	122–82	120	47	107	11– 7*	10.9	10.2	1.30
American Intl Group/Dec	AIG	n	141–42	141–70	133¼	83	134	25– 8	24.2	16.1	1.77
American Medical/Aug	AMI	n	37–14	29–16	21½	–11	65	24– 9	12.2	12.2	0.78
American Motors/Dec	AMO	n	11– 2	5– 2	4¼	26	92	NM–NM	NM	–7.9	0.12
American Natl Ins/Dec	ANAT	o	39–12	39–32	38⅜	12	81	12– 5	7.5	10.0	1.41
American Petrofina/Dec	APIA	a	65–38	61–38	44½	–25	54	19– 5	NM	–0.5	0.22
American S&L Fla/Sep	AAA	n	26– 4	14– 5	11⅝	79	131	NM– 4	NM	7.8	0.19
American Savings/Dec	ABNY	o	25–13*	25–13*	22⅛	72*	145*	NA–NA	NA	14.8	0.36
American Security/Dec	ASEC	o	37–12	37–20	34	70	124	52– 5	15.7	12.9	1.06
American Standard/Dec	AST	n	47–17	47–27	45	49	109	NM– 6	NM	13.1	0.61
American Stores/Jan	ASC	n	68– 7	68–49	60	12	82	14– 5	14.6	11.4	0.14
American Tel & Tel/Dec	T	n	25–15*	25–20	22¾	6	77	19–12*	16.6	13.9	0.70
AmeriTrust/Dec	AMTR	o	45–13	45–30	45⅛	52	111	11– 4	10.5	10.2	0.89
Ames Dept Stores/Jan	ADD	n	29– 3	29–18	27⅛	55	113	24– 6	22.8	16.3	0.67
Amfac/Dec	AMA	n	31–17	30–22	28¾	11	81	NM– 4	26.4	15.6	0.19
Amoco/Dec	AN	n	74–33	70–53	60	0	73	12– 5	8.1	9.2	0.58
AMP/Dec	AMP	n	43–15	43–28	40⅞	27	93	38–12	40.9	26.2	2.70
AMR/Dec	AMR	n	54– 9	54–38	51⅝	26	92	NM– 4	8.7	9.2	0.50
AmSouth Bancorp/Dec	ASO	n	36– 8	36–18	31⅛	71	124	9– 4	11.2	10.1	1.31
Analog Devices/Oct	ADI	n	31– 5	31–18	28½	37	100	56–15	37.0	28.8	2.87
Anderson, Clayton/Jun	AYL	n	61–20	61–36	53½	34	98	37– 4	32.8	16.5	0.39
Anheuser-Busch Cos/Dec	BUD	n	49–11	49–26	47½	78	130	16– 7	16.7	14.8	0.94
Apple Computer/Sep	AAPL	o	63–11	30–14	27⅝	26	92	57–10	24.0	14.2	0.98
Archer Daniels/Jun	ADM	n	30–10	30–19	28¼	42	104	19– 5	14.3	12 3	0.57
Arizona BancWest/Dec	AZBW	o	42– 9	42–24	42⅛	70	124	16– 5	15.5	13.9	1.21
Arkla/Dec	ALG	n	30–13	24–16	18¼	–15	62	32– 7	15.5	12.4	0.92
Armco/Dec	AS	n	42– 7	12– 7	11	28	93	NM– 5	NM	11.0	0.20
Armstrong World Inds/Dec	ACK	n	60–13	60–31	59⅞	85	135	37– 6	14.3	13.2	0.86
Ashland Oil/Sep	ASH	n	47–21	47–29	46⅞	60	117	NM– 4	9.6	9.8	0.17
Associated Dry Goods/Jan	DG	n	46–12	46–28	43⅛	50	109	15– 6	14.4	12.3	0.34
Atlantic City Elec/Dec	ATE	n	36–15	36–24	35⅝	44	105	10– 5	11.9	11.2	1.12

*Range is for less than period indicated. NA: not available or not applicable. NM: not meaningful. E: estimate. Stock prices as of Mar. 21, 1986.

Earnings							Dividends			Shares outstanding	
net profit margin	latest 12 months EPS	1985 EPS	estimated 1986 EPS	% change '86 vs '85 EPS	number of analysts	confidence factor on estimate	indicated rate	payout ratio	5-year growth rate	common stock (mil)	% held by institutions
11.3%	$2.95	$2.95	$2.85	–3%	15	low	$0.84	28%	17%	41.4	26%
NM	–3.28	–3.28	4.11	NM	21	high	1.80	NM	3	175.2	48
3.9	3.70	3.70	3.75	1	22	high	1.16	31	4	45.8	65
10.4	3.30	3.30	3.44	4	21	very high	1.96	59	4	20.8	23
NM	–0.23	–0.23	3.10	NM	23	low	1.20	NM	–10	81.4	68
NM	–9.35	–9.35	–0.75	NM	15	very low	0.00	0	NA	68.5	24
NM	–3.08	–3.08	2.00	NM	26	very low	0.00	0	NA	83.0	51
7.5	7.34	7.34	8.09	10	21	high	4.05	55	6	54.8	33
3.6	5.06	5.06	5.92	17	10	average	2.90	57	0	26.9	42
6.6	2.71	2.71	NA	NA	NA	NA	0.00	0	NA	12.2	16
3.7	2.68	2.68	4.10	53	25	average	1.90	71	5	46.9	65
10.0	2.54	2.54	2.77	9	24	high	2.26	89	1	193.5	25
6.8	3.55	3.55	4.63	30	25	average	1.36	38	7	222.1	64
5.7	1.36	1.36	1.80	32	10	very high	0.40	29	9	40.0	23
10.1	3.83	3.83	3.70	–3	7	very high	0.80	21	5	9.5	38
8.9	3.53	3.53	3.57	1	19	average	1.12	32	11	87.2	48
7.7	2.35	2.31E	2.64	14	12	very high	0.66	28	25	32.1	60
15.3	4.70	4.70	5.13	9	34	very high	3.10	66	11	150.9	54
11.9	11.02	11.02	11.76	7	35	very high	6.60	60	NA	97.4	34
7.3	5.51	5.51	8.28	50	24	average	0.44	8	10	76.7	44
6.3	1.76	1.94	1.76	–9	35	low	0.72	41	20	86.7	52
NM	–1.24	–1.24	–0.54	NM	9	very low	0.00	0	NA	110.1	9
18.7	5.10	5.10	3.85	–25	4	high	1.20	24	13	29.0	18
NM	–0.85	–0.85	NA	NA	NA	NA	0.00	0	NA	12.0	6
NM	–5.96	–7.03	1.50	NM	2	NM	0.00	0	NA	5.3	23
3.8	NA	NA	1.50	NM	2	NM	0.00	0	NA	6.0	15
6.7	2.17	2.17	2.63	21	7	average	1.02	47	6	11.8	21
0.8	0.56	0.56	3.43	513	13	average	1.60	286	–9	39.3	59
1.1	4.11	4.11	5.27	28	15	average	0.84	20	29	31.4	68
4.5	1.37	1.37	1.64	20	40	average	1.20	88	NA	1,069.4	11
8.5	4.30	4.30	4.42	3	12	very high	1.60	37	4	18.7	43
2.7	1.19	1.19	1.66	39	11	high	0.10	8	13	37.6	62
0.7	1.09	1.09	1.84	69	9	low	0.00	0	NA	15.8	57
7.3	7.42	7.42	6.51	–12	35	low	3.30	44	5	258.7	36
6.6	1.00	1.00	1.56	56	25	average	0.72	72	16	108.0	76
5.6	5.94	5.94	5.63	–5	26	low	0.00	0	NA	59.2	83
10.0	2.77	2.77	3.07	11	9	very high	1.04	38	10	19.4	29
8.2	0.77	0.87	0.99	14	15	average	0.00	0	NA	32.2	50
1.0	1.63	1.24	3.24	161	5	average	0.00	0	NA	12.1	22
6.3	2.84	2.84	3.21	13	22	very high	0.80	28	18	138.5	57
4.1	1.15	0.99	1.95	97	25	low	0.00	0	NA	62.3	29
3.9	1.97	1.62	2.29	41	14	average	0.14	7	4	102.5	58
7.7	2.72	2.72	3.02	11	3	very high	0.80	29	6	10.7	25
6.0	1.18	1.18	1.47	25	19	low	1.08	92	13	50.3	34
0.1	–0.17	–0.17	1.00	NM	13	very low	0.00	0	NA	68.0	38
6.0	4.20	4.20	4.54	8	14	high	1.30	31	4	24.0	72
2.2	4.89	4.12	4.78	16	17	low	1.60	33	–12	28.5	48
2.7	3.00	3.00	3.52	17	22	very high	1.40	47	10	34.8	81
10.4	3.00	3.00	3.18	6	14	high	2.58	86	6	18.3	10

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro Scan from Isys Corp.; Forbes

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			Stock price			Stock performance—latest 12 months		Stock price ratios			
								price/earnings			
Company/fiscal year-end	Ticker symbol	Exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1986 est	price/sales
Atlantic Richfield/Dec	ARC	n	68–32	68–48	52¾	8%	79	24– 5	NM	8.7	0.44
Automatic Data Proc/Jun	AUD	n	71–21	71–42	65¾	54	112	24–12	24.8	22.4	2.17
Avnet/Jun	AVT	n	50–17	40–27	36½	15	84	42– 9	41.5	31.7	0.94
Avon Products/Dec	AVP	n	42–18	33–18	32	56	114	15– 6	NM	14.4	1.03
AZP Group/Dec	AZP	n	30–15	30–21	29⅛	30	95	8– 4	7.5	7.7	1.84
Baker International/Sep	BKO	n	47–13	19–13	13⅜	–20	58	NM– 5	10.9	17.1	0.49
Bally Manufacturing/Dec	BLY	n	32–11	20–14	19⅜	36	99	NM– 7	20.4	13.3	0.40
Baltimore Gas & Elec/Dec	BGE	n	28–11	28–20	26¾	31	96	9– 5	9.6	9.2	1.20
Banc One/Dec	ONE	n	31– 7	31–17	30	79	131	13– 7	14.9	14.1	1.60
Banco Popular PR/Dec	BPOP	o	36– 6	36–21	34¾	67	122	8– 2	9.5	NA	0.81
BancOklahoma/Dec	BOKC	o	25– 9	21– 9	10¼	–47	38	11– 5	15.1	7.3	0.20
Bancorp Hawaii/Dec	BNHI	o	44–16	44–28	42¼	50	109	9– 4	9.8	8.3	0.83
Bank of Boston/Dec	BKB	n	78–21	78–44	76¾	72	126	7– 4	9.1	8.6	0.44
Bank of New England/Dec	BKNE	o	67–16	67–35	64¾	79	131	9– 4	10.4	9.1	0.78
Bank of New York/Dec	BK	n	63–16	63–37	62	62	118	8– 4	9.7	9.3	0.75
Bank of Virginia/Dec	BKV	n	36– 6	36–24	36	40	103	12– 4	11.8	10.3	1.03
Bank South/Dec	BKSO	o	30– 6	30–19	29½	53	112	14– 4	13.6	11.7	1.19
BankAmerica/Dec	BAC	n	29–12	23–12	16¾	–11	65	NM– 5	NM	12.8	0.19
Bankers Trust NY/Dec	BT	n	46–13	46–29	45	42	103	7– 3	8.3	7.8	0.65
Banks of Mid-America/Dec	BOMA	o	20– 7	12– 7	7⅜	–33	49	NM– 5	11.9	8.0	0.17
Barnett Banks Fla/Dec	BBF	n	52–13	52–32	49⅛	48	108	11– 6	12.3	11.0	1.01
Bausch & Lomb/Dec	BOL	n	41–17	41–25	40⅜	61	117	63–10	18.1	15.8	2.02
Baxter Travenol Labs/Dec	BAX	n	31–12	20–12	18⅞	22	89	NM–10	22.2	20.1	1.69
BayBanks/Dec	BBNK	o	80–19	80–46	79⅜	70	124	9– 4	10.4	10.0	0.83
Bear Stearns Cos/Apr	BSC	n	33–19*	33–19*	32½	48*	118*	13– 9*	12.7	NA	0.69
Beatrice/Feb	BRY	n	49–17	49–28	48⅝	58	115	NM– 4	12.3	16.8	0.46
Becton Dickinson/Sep	BDX	n	39–15	39–23	38¼	58	115	32–10	17.7	14.5	1.35
Bell Atlantic/Dec	BEL	n	127–65*	127–83	123½	48	108	31– 8*	11.3	10.5	1.36
BellSouth/Dec	BLS	n	55–27*	55–35	52½	50	109	35– 7*	11.2	10.1	1.50
Beneficial Corp/Dec	BNL	n	55–15	55–36	54	48	108	13– 6	14.1	10.9	0.58
Bergen Brunswig/Aug	BBCA	a	38–12	37–21	33⅞	51	110	27–10	18.1	17.2	0.17
Berkshire Hathaway/Dec	BKHT	o	3250–430	3250–1475	3060	62	118	59–11	8.1	NA	3.73
Best Products/Jan	BES	n	26– 9	16–12	14⅞	25	91	65– 6	NM	11.6	0.18
Bethlehem Steel/Dec	BS	n	32–13	22–13	20⅞	18	86	NM– 4	NM	12.3	0.21
Beverly Enterprises/Dec	BEV	a	45–10	41–32	38½	20	88	32– 9	18.0	15.2	0.69
Big Three Industries/Dec	BIG	n	38–15	27–20	25⅜	13	83	70– 6	66.8	13.8	1.13
Black & Decker/Sep	BDK	n	29–12	24–17	23	7	78	NM– 9	NM	15.6	0.67
H&R Block/Apr	HRB	n	44–13	44–24	43⅞	73	126	18– 8	41.0	15.3	2.02
Boatmen's Bancshares/Dec	BOAT	o	44–12	44–30	42¼	28	93	9– 4	9.6	9.0	0.92
Boeing/Dec	BA	n	57–10	57–38	55¼	30	95	15– 4	14.7	11.9	0.63
Boise Cascade/Dec	BCC	n	60–20	60–37	58¾	52	111	NM– 6	17.0	14.7	0.43
Borden/Dec	BN	n	61–13	61–32	58½	63	119	14– 5	15.6	13.7	0.64
Borg-Warner/Dec	BOR	n	31–11	31–20	29⅝	45	106	15– 5	14.7	12.1	0.77
Boston Edison/Dec	BSE	n	53–20	53–36	51¼	34	98	9– 4	10.2	10.3	0.69
Bowater/Dec	BOW	n	32–15*	32–20	30	36	99	12– 7*	13.0	12.9	0.97
Branch Corp/Dec	BNCH	o	40–12	40–32	38	19	87	12– 4	12.1	10.7	0.99
Bristol-Myers/Dec	BMY	n	76–23	76–54	75½	31	96	18–10	19.6	17.6	2.35
Brooklyn Union Gas/Sep	BU	n	24–10	24–18	24⅛	33	98	8– 4	9.8	9.5	0.50
Brown-Forman/Apr	BFDB	a	53–23	53–33	53	55	113	13– 8	13.8	12.8	1.18

*Range is for less than period indicated   NA: not available or not applicable   NM: not meaningful   E: estimate   Stock prices as of Mar. 21, 1986

Earnings							Dividends			Shares outstanding	
net profit margin	latest 12 months EPS	1985 EPS	estimated 1986 EPS	% change '86 vs '85 EPS	number of analysts	confidence factor on estimate	indicated rate	payout ratio	5-year growth rate	common stock (mil)	% held by institutions
NM	$–0.97	$–0.97	$6.03	NM	39	low	$4.00	NM	14%	179.7	56%
8.7%	2.65	2.47	2.93	19%	20	very high	0.68	26%	12	36.3	70
2.3	0.88	1.39	1.15	–17	24	low	0.50	57	2	35.5	74
NM	–0.76	–0.76	2.22	NM	21	average	2.00	NM	–10	79.2	31
23.8	3.88	3.88	3.77	–3	23	average	2.72	70	5	74.3	18
4.5	1.23	1.25	0.78	–38	29	very low	0.92	75	10	70.0	62
2.0	0.95	0.95	1.46	54	12	low	0.20	21	18	26.9	36
14.1	2.80	2.80	2.92	4	26	very high	1.70	61	10	78.6	35
10.9	2.01	2.01	2.13	6	17	high	0.80	40	16	63.7	30
8.6	3.66	3.66	NA	NA	NA	NA	1.12	31	25	9.0	9
1.9	0.68	0.68	1.40	106	7	very low	0.40	59	11	6.2	15
8.4	4.31	4.31	5.09	18	4	high	1.36	32	5	9.0	55
5.1	8.46	8.46	8.92	5	20	high	2.64	31	9	19.6	60
7.7	6.22	6.22	7.10	14	15	very high	2.00	32	9	20.7	38
8.2	6.39	6.39	6.67	4	13	high	2.28	36	2	19.3	42
8.7	3.05	3.05	3.49	14	11	high	1.12	37	16	23.2	16
8.7	2.17	2.17	2.53	17	3	average	0.64	29	26	10.9	25
NM	–2.68	–2.68	1.31	NM	31	very low	0.00	0	–2	153.4	31
7.9	5.39	5.39	5.77	7	28	very high	1.49	28	10	68.3	66
3.6	0.62	0.62	0.92	48	3	low	0.00	0	14	8.1	34
8.2	3.98	3.98	4.47	12	29	high	1.04	26	12	32.3	44
11.2	2.23	2.23	2.56	15	17	very high	0.78	35	0	29.8	68
5.8	0.85	0.85	0.94	11	36	low	0.40	47	18	211.3	34
7.9	7.62	7.62	7.90	4	5	high	2.40	31	13	6.4	38
4.9	2.55	NA	NA	NA	NA	NA	0.60	24	NA	49.7	12
3.3	3.94	2.50E	2.89	16	10	average	1.80	46	6	113.1	42
7.0	2.16	2.10	2.63	25	26	average	0.66	31	4	40.8	31
12.0	10.94	10.94	11.71	7	37	very high	6.80	62	NA	99.9	32
13.3	4.69	4.69	5.20	11	35	high	3.04	65	NA	305.3	24
4.9	3.82	3.82	4.97	30	10	high	2.00	52	0	22.2	56
0.9	1.87	1.91	1.97	3	8	high	0.32	17	14	13.2	67
46.4	379.99	379.99	NA	NA	NA	NA	0.00	0	NA	1.1	7
0.1	0.08	0.08	1.28	NM	13	low	0.24	300	7	26.9	64
NM	–4.37	–4.37	1.70	NM	15	very low	0.00	0	NA	52.0	60
3.5	2.14	2.14	2.54	19	24	very high	0.40	19	8	30.3	62
1.7	0.38	0.38	1.84	384	11	average	0.88	NM	8	37.3	57
NM	–3.27	–3.11	1.47	NM	16	low	0.64	NM	–4	50.8	60
10.0	1.07	2.50E	2.86	14	5	very high	1.36	127	6	24.9	82
9.6	4.40	4.40	4.72	7	6	average	1.65	38	12	13.3	18
4.2	3.75	3.75	4.66	24	36	average	1.20	32	0	155.2	60
2.8	3.45	3.45	4.00	16	19	average	1.90	55	0	27.1	57
4.1	3.75	3.75	4.27	14	14	very high	1.52	41	10	51.3	47
5.4	2.01	2.01	2.44	21	13	average	0.96	48	11	86.7	39
7.8	5.03	5.03	4.98	–1	18	very high	3.44	68	4	16.2	24
7.5	2.30	2.30	2.32	1	12	average	0.72	31	NA	29.3	54
8.0	3.13	3.13	3.55	13	5	high	1.24	40	4	7.5	16
12.0	3.86	3.86	4.30	11	37	very high	2.20	57	20	138.0	56
5.8	2.46	2.51	2.53	1	12	high	1.62	66	6	21.4	22
8.6	3.83	3.98E	4.14	4	5	average	1.00	26	5	21.4	37

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro Scan from Isys Corp.; Forbes

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			Stock price			Stock performance—latest 12 months		Stock price ratios—price/earnings			Stock price ratios
Company/fiscal year end	Ticker symbol	Exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1986 est	price/sales
Brown Group/Oct	BG	n	40–11	40–25	38⅛	37%	100	21– 5	14.5	12.9	0.52
Browning-Ferris Inds/Sep	BFI	n	38– 8	38–21	36⅛	70	124	21– 8	22.1	19.7	2.14
Brunswick/Dec	BC	n	34– 4	34–16	33⅛	84	134	NM– 1	14.4	12.9	0.92
Burlington Inds/Sep	BUR	n	43–17	39–24	37	38	100	73– 5	63.8	18.0	0.37
Burlington Northern/Dec	BNI	n	82–17	82–49	75	42	104	11– 4	9.3	9.4	0.64
Burroughs/Dec	BGH	n	72–27	72–52	62⅞	5	77	23– 6	11.5	10.0	0.57
Cabot/Sep	CBT	n	36–16	29–21	25⅛	-9	66	15– 5	NM	10.6	0.52
CalFed/Dec	CAL	o	35–11*	35–16	30	68	122	9– 3*	5.0	5.1	0.27
California First Bk/Dec	CFBK	o	33–12	33–19	29¼	53	112	14– 4	12.9	NA	0.61
Campbell Soup/Jul	CPB	n	58–13	58–32	52¼	44	105	19– 6	15.8	15.4	0.81
Capital Cities/ABC/Dec	CCB	n	256–64	256–183	226	10	80	22–10	20.8	20.8	2.88
Capital Holding/Dec	CPH	n	35– 9	35–20	34¼	43	105	11– 5	13.0	12.1	0.80
Carolina Pwr & Lt/Dec	CPL	n	36–17	36–25	34⅞	30	95	8– 5	9.0	9.2	1.38
Carson Pirie Scott/Jan	CRN	n	31– 7	31–18	30½	50	109	14– 6	16.4	13.4	0.24
Carter Hawley Hale/Jan	CHH	n	36–11	36–25	31½	17	85	NM– 6	34.2	12.7	0.15
Carteret S&L/Sep	CFCC	o	23– 5*	23– 8	20⅞	149	182	8– 2*	8.0	5.5	0.34
Castle & Cooke/Dec	CKE	n	20– 7	15–10	14⅞	29	94	NM– 8	NM	24.8	0.35
Caterpillar Tractor/Dec	CAT	n	73–28	54–30	51½	63	119	NM– 7	25.5	16.7	0.75
CBI Industries/Dec	CBH	n	54–18	28–18	22½	-17	61	NM– 5	NM	14.5	0.32
CBS/Dec	CBS	n	143–33	143–98	140½	33	97	26– 6	NM	19.1	0.70
Celanese/Dec	CZ	n	203–41	203–89	193	112	155	NM– 5	14.1	12.0	0.76
Centel/Dec	CNT	n	54–26	54–40	53⅛	29	94	10– 7	11.6	10.5	1.11
Centerre Bancorp/Dec	CTBC	o	45–16	45–29	41	38	101	11– 4	11.6	10.5	0.62
Centex/Mar	CTX	n	34–11	34–21	32¼	47	107	17– 7	13.0	11.0	0.42
Central & South West/Dec	CSR	n	32–13	32–22	30⅛	33	97	8– 5	8.3	8.1	1.05
Central Bancorp/Dec	CBAN	o	51–10	51–29	50⅛	64	120	64– 4	12.4	10.7	1.06
Central Bancshares/Dec	CBSS	o	28– 5	28–13	24½	76	129	11– 3	11.0	10.0	1.00
Central Fidelity Bks/Dec	CFBS	o	32– 6	32–19	28¾	49	109	13– 4	11.7	10.4	1.08
Central Hudson G&E/Dec	CNH	n	35–16	35–24	34⅛	32	97	7– 4	7.3	7.5	0.82
Central Ill Pub Svc/Dec	CIP	n	24–10	24–17	23⅜	31	96	12– 5	12.3	11.8	1.15
CenTrust/Sep	CTST	o	NA–NA*	11– 5*	9½	46*	111*	NA–NA*	1.8	NA	0.11
Champion Intl/Dec	CHA	n	30–12	30–20	27⅛	35	99	NM– 9	17.5	11.8	0.45
Charter/Dec	QCHR	n	16– 1	3– 2	2½	18	86	NM– 4	NM	NA	0.03
Chase Manhattan/Dec	CMB	n	48–16	48–25	44½	69	124	8– 3	6.9	6.7	0.35
Chemical New York/Dec	CHL	n	54–18	54–33	52½	39	101	7– 3	7.2	6.9	0.45
Chesebrough-Pond's/Dec	CBM	n	49–30	49–31	43⅞	38	101	14– 9	18.7	14.4	0.57
Chevron/Dec	CHV	n	46–24	41–34	37⅜	9	79	10– 5	8.3	10.0	0.31
Chrysler/Dec	C	n	47– 2	47–22	45⅛	97	144	NM– 2	4.8	5.4	0.32
Chubb/Dec	CB	n	78–13	78–38	73⅜	92	140	NM– 5	38.3	14.3	0.97
Cigna/Dec	CI	n	77–27	77–48	75⅛	55	113	NM– 4	NM	11.4	0.34
Cincinnati Financial/Dec	CINF	o	70–14	70–44	70⅛	52	111	18– 6	19.3	15.1	1.71
Cincinnati G&E/Dec	CIN	n	25– 9	25–15	24	56	114	7– 3	7.3	8.0	0.75
Circle K/Apr	CKP	a	28– 5	28–19	24⅛	15	84	NM– 5	9.4	12.9	0.26
Citadel Holding/Dec	CDL	a	53–10	53–23	48½	101	147	9– 3	6.3	7.0	0.46
Citicorp/Dec	CCI	n	61–22	61–40	59½	36	99	8– 4	8.4	7.5	0.34
Citizens & So Ga/Dec	CSGA	o	26– 7	26–17	25⅛	31	96	12– 5	10.8	9.9	0.99
Citizens Fidelity/Dec	CFDY	o	31– 7	31–18	28⅞	59	116	12– 5	13.2	11.8	1.40
City National/Dec	CTYN	o	43–13	43–23	38½	57	115	18– 7	14.6	12.1	1.36
CityFed Financial/Dec	CTYF	o	15– 2	15– 9	13⅜	49	109	NM– 2	3.7	5.0	0.18

*Range is for less than period indicated. NA: not available or not applicable. NM: not meaningful. E: estimate. Stock prices as of Mar. 21, 1986.

Earnings							Dividends			Shares outstanding	
net profit margin	latest 12 months EPS	1985 EPS	estimated 1986 EPS	% change '86 vs '85 EPS	number of analysts	confidence factor on estimate	indicated rate	payout ratio	5-year growth rate	common stock (mil)	% held by institutions
3.7%	$2.63	$2.63	$2.97	13%	11	average	$1.44	55%	18%	19.1	24%
9.7	1.66	1.60	1.87	17	17	very high	0.64	39	18	69.7	54
6.5	2.34	2.34	2.60	11	14	average	0.56	24	18	42.0	59
0.6	0.58	0.44	2.06	368	10	low	1.64	283	2	28.5	51
7.6	8.03	8.03	7.94	–1	22	high	1.60	20	15	73.6	58
4.9	5.46	5.46	6.28	15	25	high	2.60	48	0	45.6	72
NM	–2.60	–2.07	2.42	NM	7	average	0.92	NM	0	28.5	61
5.9	6.02	6.02	5.89	–2	14	low	0.48	8	NA	20.4	68
4.7	2.26	2.26	NA	NA	NA	NA	1.08	48	2	11.6	79
5.1	3.29	3.07	3.38	NM	23	very high	1.32	40	5	64.7	60
13.9	10.87	10.87	10.87	0	22	average	0.20	2	–5	13.0	55
6.6	2.63	2.63	2.82	7	23	high	0.82	31	6	50.7	57
17.1	3.86	3.86	3.8	–1	19	very high	2.68	69	3	76.5	58
1.4	1.86	1.86	2.28	23	4	average	0.60	32	0	10.1	54
1.2	0.92	0.92	2.48	170	14	low	1.22	133	0	19.6	33
4.3	2.60	2.45	3.81	56	6	low	0.00	0	NA	9.5	30
1.2	–0.04	–0.04	0.60	NM	3	very low	0.00	0	NA	41.1	41
2.9	2.02	2.02	3.08	52	23	very low	0.50	25	–32	98.4	59
NM	–2.18	–2.18	1.55	NM	10	low	0.60	NM	–5	21.6	46
0.6	0.81	0.81	7.36	809	28	average	3.00	370	2	23.4	63
5.8	13.70	13.70	16.14	18	23	average	4.80	35	3	12.0	51
9.7	4.61	4.61	5.07	10	24	very high	2.44	53	3	27.7	45
5.3	3.53	3.53	3.90	10	9	high	1.80	51	1	7.7	22
3.4	2.52	2.71E	2.99	10	7	average	0.25	10	15	17.8	50
12.5	3.61	3.61	3.70	2	26	very high	2.14	59	6	94.7	46
8.6	4.06	4.06	4.68	15	3	average	1.50	37	2	8.3	20
9.1	2.21	2.21	2.43	10	4	very high	0.88	40	19	13.8	7
9.1	2.45	2.45	2.77	13	5	very high	0.84	34	13	13.7	17
11.8	4.67	4.67	4.59	–2	7	high	2.96	63	6	12.1	7
10.6	1.92	1.92	2.00	4	14	high	1.64	85	3	34.2	25
4.5	5.31	5.31	NA	NA	NA	NA	0.60	11	NA	6.3	NA
2.8	1.59	1.59	2.35	48	18	average	0.52	33	–22	92.9	58
NM	–2.09	–2.09	NA	NA	NA	NA	0.00	0	NA	16.5	3
5.8	6.40	6.40	6.58	3	26	high	2.05	32	5	77.2	70
6.9	7.33	7.33	7.58	3	21	very high	2.60	35	10	48.9	59
3.0	2.35	2.35	3.05	30	19	average	2.00	85	6	35.3	55
3.7	4.52	4.52	3.78	–16	36	low	2.40	53	2	342.1	47
7.7	9.38	9.38	8.36	–11	23	low	1.00	11	0	151.0	57
2.9	1.92	1.92	5.16	169	28	low	1.56	81	5	31.5	60
NM	–10.77	–10.77	6.59	NM	26	low	2.60	NM	9	72.4	76
9.0	3.64	3.64	4.64	NM	8	low	1.32	36	15	14.8	17
12.1	3.30	3.30	3.00	–9	17	high	2.16	65	–6	43.9	23
2.0	2.59	1.67E	1.89	13	6	high	0.50	19	1	21.4	52
7.3	7.73	7.73	6.90	–11	1	NM	0.00	0	NA	3.3	16
4.4	7.12	7.12	7.90	11	31	very high	2.26	32	10	129.4	69
9.1	2.38	2.38	2.60	9	22	high	0.88	37	17	53.0	28
10.8	2.19	2.19	2.45	12	9	very high	0.80	37	14	18.4	49
9.3	2.64	2.64	3.17	20	3	high	0.88	33	11	9.2	20
6.1	3.65	3.65	2.73	–25	7	low	0.40	11	0	13.8	35

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro Scan from Ivy Corp.; Forbes.

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Company/fiscal year-end	Ticker symbol	Exch	Stock price 5-year high-low	Stock price 12-month high-low	Stock price recent	Stock performance—latest 12 months— price change	Stock performance—latest 12 months— relative to market	Stock price ratios price/earnings 5-year high-low	Stock price ratios price/earnings latest 12 months	Stock price ratios price/earnings 1986 est	Stock price ratios price/sales
Cleveland Electric/Dec	CVX	n	28–14	28–20	27⅝	34%	98	7– 4	7.8	8.5	1.73
Clorox/Jun	CLX	n	56–10	56–33	55⅝	66	121	15– 5	16.2	15.4	1.38
Coast S&L Assn/Dec	COAS	o	20–14*	20–14*	15½	3*	91*	27–27*	29.2	-0.2	0.28
Coastal Corp/Dec	CGP	n	40– 9	40–26	37⅝	31	96	NM– 5	10.4	8.7	0.16
Coca-Cola/Dec	KO	n	110–30	110–66	103⅝	49	109	16– 8	18.8	17.1	1.68
Coleco Industries/Dec	CLO	n	65– 3	22–13	18½	26	92	NM– 3	4.8	5.7	0.41
Colgate-Palmolive/Dec	CL	n	39–14	39–23	38⅝	55	113	39– 6	27.6	15.4	0.60
Collins & Aikman/Feb	CK	n	40– 5	40–18	38	76	128	13– 5	12.7	11.4	0.76
Colorado Natl Bkshs/Dec	COLC	o	22–10	22–17	18⅞	-3	71	44– 5	36.3	11.3	0.59
Colt Industries/Dec	COT	n	75–21	75–54	71½	22	89	15– 7	10.3	10.9	0.88
Columbia Gas System/Dec	CG	n	42–27	42–27	37⅞	38	101	NM– 5	NM	11.6	0.38
Columbia S&L/Dec	CSV	n	28– 2	28– 8	26⅞	234	244	4– 1	3.4	NA	0.22
Combined Intl/Dec	PMA	n	66–18	66–41	64⅞	48	108	11– 5	11.8	12.2	1.55
Combustion Eng/Dec	CSP	n	50–21	36–24	35⅝	2	74	NM– 4	NM	16.2	0.49
Comdisco/Sep	CDO	n	28– 4	23– 9	22½	117	158	24– 4	14.2	12.8	1.39
Comerica/Dec	CMCA	o	46–18	46–36	45½	19	87	9– 4	10.2	8.1	0.46
Commerce Bcshs/Dec	CBSH	o	75–24	75–49	74⅝	53	111	9– 4	10.3	9.3	0.79
Commerce Clearing/Dec	CCLR	o	59–17	59–36	58½	50	109	24–12	23.5	20.9	2.32
Commerce Union/Dec	COMU	o	52– 9	52–33	52⅝	57	115	11– 4	12.3	12.3	0.93
Commonwealth Ed/Dec	CWE	n	35–18	35–27	33½	14	83	7– 5	7.5	7.5	1.31
Community Psych/Nov	CMY	n	36– 7	36–22	28⅞	-11	65	36–13	19.0	15.9	4.23
ConAgra/May	CAG	n	52–11	52–29	49½	67	122	18– 7	17.4	14.6	0.29
Conifer Group/Dec	CNFG	o	38– 9	38–22	37¼	62	119	11– 3	11.0	10.0	0.60
Consolidated Edison/Dec	ED	n	42–13	42–31	40⅝	28	94	9– 4	9.6	9.2	0.90
Consol Freightways/Dec	CNF	n	49–16	49–28	49	63	119	14– 7	15.8	14.0	0.67
Consol Natural Gas/Dec	CNG	n	53–20	53–39	49⅝	8	79	10– 5	9.7	9.6	0.63
Consolidated Papers/Dec	CPER	o	56–12*	56–35	50	33	97	12– 5	10.2	10.7	1.52
Consumers Power/Dec	CMS	n	22– 4	14– 6	12⅝	92	140	NM– 2	NM	20.6	0.34
Continental Bancorp/Dec	CBRP	o	60–17	60–31	59	89	138	10– 4	12.7	11.3	1.36
Continental Corp/Dec	CIC	n	55–21	55–37	52¾	34	98	NM– 6	52.4	14.2	0.57
Continental Illinois/Dec	CIL	n	43– 3	10– 6	9⅛	9	79	NM–14	21.5	15.2	0.15
Continental Telecom/Dec	CTC	n	30–15	30–22	29⅝	29	94	11– 6	9.1	9.6	0.84
Control Data/Dec	CDA	n	63–15	34–15	24⅛	-20	58	NM– 5	NM	40.4	0.21
Cooper Industries/Dec	CBE	n	56–19	50–28	49	72	125	29– 7	17.6	14.5	0.72
Adolph Coors/Dec	ACCOB	o	29–10	28–15	27	76	128	18– 6	17.8	16.7	0.75
CoreStates Financial/Dec	CSFN	o	42– 7	42–25	40⅝	56	114	8– 3	6.7	10.4	1.18
Corning Glass Works/Dec	GLW	n	75–20	75–35	70½	99	145	33– 8	27.9	18.2	1.79
CPC International/Dec	CPC	n	66–28	66–39	63	51	110	18– 6	21.6	14.5	0.73
Cray Research/Dec	CYR	n	75–10	75–32	68½	106	150	37–11	27.5	20.3	5.37
Crossland Savings/Dec	CRLD	o	24– 9*	24– 9*	20⅝	121*	174*	2– 1*	2.6	NA	0.33
Crown Central Pet/Dec	CNPA	a	30– 9	21–12	20⅝	31	96	NM–12	43.8	20.1	9.00
Crown Cork & Seal/Dec	CCK	n	91–23	91–49	86	62	118	13– 5	13.2	11.3	0.61
Crown Zellerbach/Dec	ZB	n	53–15	46–36	45⅛	9	80	NM– 9	NM	15.0	0.42
CSX/Dec	CSX	n	37–12	37–23	35⅝	58	115	NM– 4	NM	9.9	0.75
Cullen/Frost Bankers/Dec	CFBI	o	34–18	23–18	18⅝	-7	68	NM– 5	12.9	10.5	0.37
Cummins Engine/Dec	CUM	n	89–26	79–58	75½	1	74	NM– 3	14.3	9.4	0.34
Cyclops/Dec	CYL	n	62–14	62–43	59⅝	18	86	NM– 4	9.6	11.6	0.17
Dana/Dec	DCN	n	34–15	34–22	33½	22	89	30– 6	11.4	10.5	0.47
Dart & Kraft/Dec	DKI	n	54–15	54–30	51½	64	120	14– 6	16.0	14.1	0.75

*Range is for less than period indicated. NA: not available or not applicable. NM: not meaningful. E: estimate. Stock prices as of Mar. 21, 1986.

Earnings							Dividends			Shares outstanding	
net profit margin	latest 12 months EPS	1985 EPS	estimated 1986 EPS	% change '86 vs '85 EPS	number of analysts	confidence factor on estimate	indicated rate	payout ratio	5-year growth rate	common stock (mil)	% held by institutions
24.8%	$3.53	$3.53	$3.25	–8%	19	average	$2.64	75%	–1%	78.5	28%
8.4	3.45	3.27	3.64	11	18	very high	1.36	39	13	26.6	44
1.0	0.53	0.53	NA	NA	NA	NA	0.00	NA	NA	13.1	0
2.0	3.61	3.61	4.31	19	22	average	0.40	11	7	30.0	31
9.1	5.51	5.51	6.04	10	21	very high	3.12	57	6	128.7	55
8.3	3.87	3.87	3.22	–17	7	low	0.00	0	NA	17.0	17
2.4	1.39	1.39	2.49	79	16	very high	1.36	98	3	70.7	40
5.9	3.00	3.06E	3.33	9	15	high	0.80	27	19	21.7	57
1.6	0.51	0.51	1.63	220	6	low	0.74	145	9	10.7	48
8.7	6.91	6.91	6.53	–5	6	very high	2.50	36	12	19.4	43
NM	–2.67	–2.67	3.25	NM	17	average	3.18	NM	6	40.5	38
13.3	7.91	7.91	NA	NA	NA	NA	0.00	0	NA	7.6	26
13.4	5.48	5.48	5.31	–3	19	high	2.16	39	6	32.5	45
NM	–2.87	–2.87	2.19	NM	16	low	1.00	NM	1	33.2	45
9.9	1.58	1.42	1.76	24	4	very high	0.16	10	22	40.3	19
5.2	4.48	4.48	5.65	26	7	average	2.20	49	5	10.4	41
7.7	7.23	7.23	8.01	11	4	very high	2.08	29	5	5.2	22
9.9	2.49	2.49	2.80	12	6	high	1.20	48	14	18.0	55
7.4	4.26	4.26	4.25	0	6	average	1.04	24	6	5.5	23
19.3	4.45	4.45	4.49	1	25	very high	3.00	67	3	194.7	42
21.9	1.51	1.51	1.81	20	31	high	0.28	19	21	30.2	52
1.7	2.85	3.03E	3.40	12	10	average	1.00	35	15	33.2	24
8.0	3.38	3.38	3.71	10	3	high	1.10	33	NA	6.2	0
10.3	4.26	4.26	4.42	4	24	high	2.68	63	13	120.9	28
4.2	3.10	3.10	3.50	13	20	high	1.10	35	10	25.7	77
6.5	5.15	5.15	5.19	1	20	average	2.64	51	7	41.3	30
14.9	4.91	4.91	4.68	–5	13	average	1.48	30	14	21.8	16
NM	–4.42	–4.42	0.62	NM	15	very low	0.00	0	NA	88.1	22
10.7	4.65	4.65	5.23	12	4	very high	2.04	44	11	11.0	10
1.2	1.01	1.01	3.72	268	23	low	2.60	NM	1	55.1	76
4.7	0.43	0.43	0.61	42	10	low	0.00	0	NA	46.3	1
9.4	3.21	3.21	3.04	–5	26	high	1.80	56	5	73.8	43
NM	–14.56	–14.56	0.60	NM	14	very low	0.00	0	NA	40.8	50
4.4	2.79	2.79	3.38	21	21	average	1.60	57	3	45.1	47
4.2	1.52	1.52	1.62	7	16	average	0.50	33	11	35.4	23
18.4	6.05	6.05	3.93	–35	17	high	1.24	20	11	30.2	45
6.4	2.53	2.53	3.88	53	13	high	1.40	55	3	42.9	62
3.4	2.92	2.92	4.35	49	19	very high	2.20	75	4	48.6	54
19.9	2.49	2.49	3.38	36	20	average	0.00	0	NA	29.8	73
12.8	7.81	7.81	NA	NA	NA	NA	0.00	0	NA	14.6	24
0.3	0.46	0.46	1.00	117	1	NM	0.00	0	NA	6.3	7
4.8	6.52	6.52	7.59	16	7	very high	0.00	0	NA	10.5	39
NM	–1.56	–1.56	3.06	NM	10	average	1.00	NM	–19	28.0	23
NM	–0.78	–0.78	3.61	NM	23	high	1.16	NM	5	152.4	52
2.9	1.42	1.42	1.74	23	4	very low	0.94	66	6	7.1	28
2.3	5.27	5.27	8.06	53	12	very low	2.20	42	3	9.6	71
1.8	6.20	6.20	5.15	–17	2	NM	1.10	18	–4	3.9	43
4.4	2.95	2.95	3.20	8	13	average	1.28	43	5	52.6	57
4.7	3.22	3.22	3.66	14	23	very high	1.56	48	8	144.3	54

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro-Scan from Isys Corp.; Forbes.

The Forbes 500s on Wall Street

			Stock price			Stock performance—latest 12 months		Stock price ratios			
								price/earnings			
Company/fiscal year-end	Ticker symbol	Exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1986 est	price/sales
Data General/Sep	DGN	n	76–10	50–31	38¼	–16%	61	NM– 7	NM	32.1	0.82
Dauphin Deposit/Dec	DAPN	o	39– 7	39–18	34	94	142	13– 4	13.3	12.1	1.36
Dayton-Hudson/Jan	DH	n	50–13	50–36	49⅝	30	95	19– 7	16.9	14.2	0.55
Dayton Power & Lt/Dec	DPL	n	23–11	23–15	23¼	50	109	8– 4	23.5	9.2	0.96
Deere/Oct	DE	n	48–22	35–24	34	11	81	NM– 8	NM	64.2	0.58
Delmarva Power & Lt/Dec	DEW	n	31–11	31–23	30⅝	28	93	10– 6	10.9	10.8	1.27
Delta Air Lines/Jun	DAL	n	53–23	53–36	41⅛	–10	66	NM– 5	10.5	11.7	0.35
Deluxe Check/Dec	DLX	n	55– 6	55–31	54⅛	72	125	20– 8	22.3	19.3	3.03
Deposit Guaranty/Dec	DEPS	o	38–10	38–21	37½	79	130	9– 4	11.1	10.1	0.86
Detroit Edison/Dec	DTE	n	19–11	19–14	17⅞	11	81	8– 5	7.6	8.6	0.93
Diamond Shamrock/Dec	DIA	n	37–11	21–11	11½	–33	49	NM– 6	NM	9.0	0.34
Digital Equipment/Jun	DEC	n	174–62	174–85	153⅝	48	108	29– 9	23.5	17.9	1.31
Dillard Dept Stores/Jan	DDSA	a	45– 2	45–27	42¼	41	103	20– 4	18.4	15.4	0.77
Walt Disney/Sep	DIS	n	36–11	36–19	34¼	76	128	60– 9	26.1	22.0	2.12
Dominion Bankshares/Dec	DMBK	o	45–17	45–28	40¾	39	101	10– 5	10.9	9.9	0.82
Dominion Resources/Dec	D	n	41–16	41–28	38⅛	32	96	10– 6	10.6	10.1	1.28
RR Donnelley/Dec	DNY	n	79–17	79–51	75⅜	38	101	17– 8	19.5	17.2	1.42
Dover/Dec	DOV	n	49–18	49–32	44¼	25	91	18– 7	15.6	14.4	1.08
Dow Chemical/Dec	DOW	n	54–20	54–28	52⅝	82	133	NM– 6	NM	14.7	0.86
Dow Jones/Dec	DJ	n	58–17	58–37	54⅛	20	88	36–13	25.2	22.6	3.36
Downey Savings& Loan/Dec	DSL	a	38– 2	38– 7	33⅝	353	330	NM– 1	4.4	7.4	0.80
Dresser industries/Oct	DI	n	51–12	24–16	18½	–10	65	NM– 4	NM	19.8	0.34
Dreyfus/Dec	DRY	n	119– 7	119–45	96¼	111	154	19– 4	20.2	18.0	6.90
EI du Pont/Dec	DD	n	78–30	78–51	72½	41	103	15– 5	15.7	12.1	0.60
Duke Power/Dec	DUK	n	42–17	42–30	40½	25	91	10– 5	10.9	10.0	1.41
Dun & Bradstreet/Dec	DNB	n	112–27	112–69	103	43	104	26–12	26.5	22.9	2.83
Duquesne Light/Dec	DQU	n	20–11	20–14	18⅜	16	84	11– 5	8.1	8.1	1.44
E-Systems/Dec	ESY	n	45–10	33–24	29⅞	3	75	31–11	20.3	14.2	0.97
Eastern Air Lines/Dec	EAL	n	13– 4	12– 5	8⅝	33	97	NM–NM	NM	–14.9	0.11
Eastern Gas & Fuel/Dec	EFU	n	29–14	26–22	24⅞	11	81	NM– 5	NM	10.5	0.43
Eastman Kodak/Dec	EK	n	65–40	62–41	59⅞	32	97	37– 8	41.0	18.5	1.27
Eaton/Dec	ETN	n	79–23	79–50	71½	42	103	NM– 6	10.2	10.1	0.64
Jack Eckerd/Jul	ECK	n	35–17	32–20	31⅝	8	79	19– 8	NM	15.6	0.44
EG&G/Dec	EGG	n	43–15	43–33	40½	8	79	26–11	19.6	17.1	0.95
El Paso Electric/Dec	ELPA	o	18– 9	18–13	17⅛	27	92	6– 4	6.2	6.4	1.83
Emerson Electric/Sep	EMR	n	91–38	91–67	88½	24	91	15– 9	16.2	15.2	1.37
Emhart/Dec	EMH	n	41–12	41–26	40¾	41	103	11– 4	13.9	12.8	0.63
Engelhard/Dec	EC	n	45–17*	31–22	24½	–18	60	25– 6*	15.5	13.2	0.29
Enserch/Dec	ENS	n	35–16	30–18	19⅝	–31	50	NM– 5	NM	14.0	0.32
Entex/Jun	ETX	n	24–10	21–17	18¾	4	76	13– 4	11.3	8.4	0.31
Equitable Bancorp/Dec	EBNC	o	38– 6	38–21	37	90	138	21– 6	11.7	10.2	0.83
Equitable Resources/Dec	EQT	n	51–13	51–33	37½	–4	71	10– 4	8.8	7.9	1.06
Ethyl/Dec	EY	n	39– 5	39–18	36¼	95	142	17– 4	19.8	14.8	1.05
Ex-Cell-O/Nov	XLO	n	53–18	53–34	51⅛	31	100	13– 5	12.7	0.0	0.64
Exxon/Dec	XON	n	56–25	56–48	54⅞	10	80	9– 5	8.5	9.0	0.46
Far West Financial/Dec	FWF	n	61– 6	61–24	58⅛	128	166	NM– 4	7.4	7.3	0.42
Farm & Home Savings/Dec	FAHS	o	28–12*	28–19	22⅞	–15	62	NM–12*	11.7	9.2	0.54
Farmers Group/Dec	FGRP	o	91–25	91–55	86¼	57	114	13– 7	16.0	14.3	3.01
Federal Express/May	FDX	n	74–21	74–34	63	79	130	29–11	24.3	15.7	1.37

*Range is for less than period indicated †Does not include dividends in stock in another company NA: not available or not applicable NM: not meaningful E: estimate Stock prices as of Mar. 21, 1986

Earnings							Dividends			Shares outstanding	
net profit margin	latest 12 months EPS	1985 EPS	estimated 1986 EPS	% change '86 vs '85 EPS	number of analysts	confidence factor on estimate	indicated rate	payout ratio	5-year growth rate	common stock (mil)	% held by institutions
0.2%	$9.00	$0.92	$1.19	29%	31	low	$0.00	0%	NA	25.6	67%
9.6	2.55	2.55	2.80	10	1	NM	1.08	42	10%	10.1	14
3.2	2.92	2.92	3.47	19	25	high	0.84	29	10	97.2	63
5.7	0.99	0.99	2.53	156	12	low	2.00	202	2	40.9	21
0.6	0.36	0.45	0.53	18	26	very low	1.00	278	–19	67.9	73
13.4	2.76	2.76	2.80	1	21	average	2.02	73	6	30.5	16
3.3	3.92	6.50	3.52	–46	29	low	1.00	26	–6	40.1	64
13.6	2.43	2.43	2.81	16	12	very high	1.04	43	31	42.8	47
7.7	3.40	3.40	3.73	10	5	very high	1.14	34	6	6.4	18
15.7	2.33	2.33	2.06	–12	18	average	1.68	72	1	146.6	22
NM	–5.09	–5.09	1.30	NM	25	low	1.00	NM	–2	118.1	35
5.7	6.54	.42	8.59	16	37	average	0.00	0	NA	60.1	82
4.2	2.29	2.29	2.75	20	9	average	0.12	5	21	29.1	39
8.4	1.31	1.29	1.56	21	21	average	0.32	24	2	129.5	40
7.8	3.73	3.73	4.11	10	10	very high	1.32	35	6	10.1	25
11.8	3.60	3.60	3.76	4	26	very high	2.84	79	7	90.9	26
7.3	3.88	3.88	4.39	13	13	very high	1.28	33	17	38.2	59
6.9	2.83	2.83	3.08	9	12	average	0.88	31	8	35.2	49
0.5	0.31	0.31	3.57	NM	30	average	1.80	NM	0	190.2	49
13.3	2.15	2.15	2.39	11	16	high	0.82	38	15	64.5	31
18.0	7.53	7.53	4.50	–40	1	NM	0.27	4	0	7.1	5
NM	–2.64	–2.58	0.92	NM	29	very low	0.80	NM	3	76.2	64
31.6	4.80	4.80	5.38	12	4	average	1.34	28	23	12.5	44
3.8	4.61	4.61	6.01	30	32	average	3.00	65	4	240.6	32
15.1	3.72	3.72	4.07	9	24	high	2.60	70	5	101.2	44
10.6	3.88	3.88	4.49	16	18	very high	2.20	57	17	76.0	65
19.2	2.26	2.26	2.26	0	12	high	2.06	91	3	71.5	15
4.9	1.47	1.47	2.11	44	28	high	0.50	34	20	30.0	47
0.1	–0.37	–0.37	–0.58	NM	15	very low	0.00	0	NA	60.6	14
NM	–1.61	–1.61	2.35	NM	14	low	1.30	NM	4	23.0	55
3.1	1.46	1.46	3.23	121	23	low	2.45	168	1	225.7	52
6.3	7.01	7.01	7.11	1	19	average	1.60	23	8	32.8	55
NM	–0.73	–0.22	2.01	NM	14	average	1.04	NM	5	35.9	54
4.8	2.07	2.07	2.37	14	12	very high	0.52	25	15	27.2	44
33.3	2.88	2.88	2.79	–3	8	average	1.52	53	4	34.7	26
8.6	5.46	5.43	5.81	7	21	very high	2.76	51	9	72.5	64
4.5	2.90	2.90	3.14	8	9	average	1.40	48	7	27.7	43
1.9	1.58	1.58	1.85	17	11	low	0.72	46	10	26.9	30
NM	–1.12	–1.12	1.38	NM	21	very low	1.60	NM	3	56.0	53
2.8	1.66	1.78	2.23	25	9	low	1.36	82	9	22.4	40
8.1	3.17	3.17	3.63	15	5	high	1.00	32	29	9.0	30
11.6	4.27	4.27	4.76	12	9	low	1.72	40	30	0.0	37
5.4	1.83	1.83	2.45	34	22	average	0.64	35	11	62.8	35
5.1	4.05	4.05	4.71	16	14	high	1.72	42	3	14.3	50
5.6	6.46	6.46	6.13	–5	38	low	3.60	56	4	730.6	33
5.6	7.89	7.89	8.00	1	1	NM	0.00	0	NA	2.0	4
4.7	1.95	1.95	2.50	28	1	NM	0.50	26	NA	6.9	0
18.6	5.43	5.43	6.05	11	19	high	2.00	37	12	34.4	60
5.3	2.59	3.03E	4.02	33	15	average	0.00	0	NA	50.4	62

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES) (a service of Lynch, Jones & Ryan) via MicroScan from Isys Corp.; Forbes.

The Forbes 500s on Wall Street

Company/fiscal year-end	Ticker symbol	Exch	Stock price: 5-year high-low	Stock price: 12-month high-low	Stock price: recent	Stock performance—latest 12 months: price change	Stock performance—latest 12 months: relative to market	Stock price ratios: price/earnings: 5-year high-low	Stock price ratios: price/earnings: latest 12 months	Stock price ratios: price/earnings: 1986 est	Stock price ratios: price/sales
Fedl Natl Mortgage/Dec	FNM	n	33– 6	33–15	30	88%	137	NM–13	57.7	10.1	0.21
Federated Dept Strs/Jan	FDS	n	79–32	79–54	74¼	33	97	15– 5	12.7	10.8	0.37
Fidelcor/Dec	FICR	o	42– 8	42–24	41¾	68	122	10– 3	9.9	9.6	0.69
Fifth Third Bancorp/Dec	FITB	o	78–15	78–43	78	81	132	11– 5	13.5	12.2	2.02
Finl Corp of America/Dec	FIN	n	33– 4	17– 5	13¾	96	143	NM– 3	NM	5.4	0.15
Fin Cp Santa Barbara/Dec	FSB	n	14– 3	14– 4	11	159	189	NM– 6	18.6	5.5	0.16
Fireman's Fund/Dec	FFC	n	45–27*	45–27*	42½	54*	123*	NA–NA	NM	16.5	0.84
Firestone/Oct	FIR	n	27– 9	27–18	25⅝	40	102	NM– 4	NM	12.6	0.27
First Alabama Bcshs/Dec	FABC	o	40–10	40–25	37⅞	48	108	11– 4	11.4	10.4	1.54
First American/Dec	FATN	o	31– 8	31–19	28⅝	52	111	11– 4	11.4	10.0	1.00
First Bncp of Ohio/Dec	FBOH	o	47–10	47–25	45	78	130	10– 4	11.8	NA	1.50
First Bank System/Dec	FBS	n	57–14	57–31	55½	75	128	8– 4	9.8	8.8	0.62
First Boston/Dec	FBC	o	63– 6	63–33	60⅜	77	129	11– 2	14.2	13.4	0.71
First Capital/Dec	FCAP	o	50–21	50–28	49½	77	129	10– 6	10.3	8.8	1.05
First Chicago/Dec	FNB	n	33–14	33–20	31⅛	43	104	NM– 4	11.0	7.3	0.37
First Citizens/Dec	—	—	3550–400	3550–2000	3550	56	115	11– 3	11.0	NA	0.97
First City Bancorp/Dec	FBT	n	41– 8	16– 8	8⅛	–42	43	22– 4	11.2	11.0	0.15
First Columbia Finl/Dec	FCLF	o	30– 3	30–15	25½	65	120	NM– 3	8.6	5.0	0.18
First Commerce/Dec	FCOM	o	29–14	29–18	19¼	–20	59	17– 5	9.9	8.3	0.67
First Empire State/Dec	FEMP	o	91–14	91–48	84½	74	127	21– 3	10.2	9.1	0.84
First Executive/Dec	FEXC	o	26– 4	26–12	25¼	91	139	20– 6	12.6	13.7	0.41
First Federal Mich/Dec	FFOM	o	27– 6*	27–14	25¼	73	126	5– 2*	4.8	5.5	0.25
First Fidelity Bncp/Dec	FFB	n	34–10	34–24	34¼	39	101	9– 3	9.6	9.0	1.66
First Florida Banks/Dec	FFBK	o	35– 8	35–23	34½	50	109	13– 5	12.6	11.0	1.34
First Hawaiian/Dec	FHWN	o	43–11	43–28	39½	41	103	9– 4	9.7	9.1	0.89
First Interstate/Dec	I	n	65–22	65–46	63	36	99	9– 4	9.2	8.6	0.52
First Jersey Natl/Dec	FJNC	o	48–12	48–30	45¼	44	105	11– 3	10.1	10.4	0.93
First Kentucky Natl/Dec	FKYN	o	40– 8	40–27	39½	42	104	11– 4	12.7	11.5	1.24
First Maryland Bncp/Dec	FMDB	o	33– 8	33–17	30⅝	78	130	15– 4	13.7	12.4	0.88
First National Cinc/Dec	FNAC	o	43–11	43–26	41⅛	57	115	14– 4	12.5	11.2	1.38
First of America Bk/Dec	FABK	o	50– 9	50–30	48	61	117	9– 4	9.2	9.8	0.77
First Pennsylvania/Dec	FPA	n	10– 2	10– 6	9¼	35	98	NM–32	NM	21.0	0.38
First RR & Banking/Dec	FRRG	o	51– 9	51–32	49¼	49	109	14– 4	13.6	12.1	1.27
First Security/Dec	FSCO	o	30–14	30–19	26½	12	81	16– 4	17.0	11.8	0.56
First Tennessee Natl/Dec	FTEN	o	31– 8	31–23	30⅝	29	94	10– 4	11.0	9.7	0.80
First Union/Dec	FUNC	o	55–12	55–36	54⅞	45	106	11– 4	12.7	10.7	1.36
First Virginia Banks/Dec	FVB	n	32– 7	32–21	30	39	101	11– 4	11.6	10.6	1.30
First Wachovia/Dec	FW	n	44–11	44–31	43	29	94	11– 5	12.3	11.3	1.31
First Wisconsin/Dec	FWB	n	48–11	48–26	47⅞	82	133	11– 3	11.3	10.1	0.73
FirsTier/Dec	FRST	o	55–21	55–44	51½	8	79	9– 4	8.7	NA	0.51
Fleet Financial/Dec	FLT	n	50–10	50–31	48⅝	51	110	10– 3	10.4	10.0	1.06
Fleming Cos/Dec	FLM	n	45–11	45–34	43¼	10	80	15– 6	15.1	13.5	0.13
Florida Federal S&L/Jun	FLFE	o	22–13*	22–15	16¾	2	75	NM– 7*	NM	NM	0.29
Florida Natl Banks/Dec	FNBF	o	46–12	46–34	44½	29	94	17– 4	6.2	10.5	0.89
Florida Progress/Dec	FPC	n	37–13	37–24	36⅛	42	103	9– 4	10.2	10.3	1.02
Fluor/Oct	FLR	n	51–12	20–14	16¾	–9	66	NM– 5	NM	NM	0.30
FMC/Dec	FMC	n	90–23	90–60	88¾	41	103	49– 5	11.8	12.3	0.70
Food Lion/Dec	FDLNB	o	30– 5	30–17	27¾	66	121	34–12	30.8	NA	0.79
Ford Motor/Dec	F	n	82–11	82–40	79¾	83	133	NM– 2	5.8	6.4	0.28

*Range is for less than period indicated NA: not available or not applicable NM: not meaningful E: estimate Stock prices as of Mar. 21, 1986

—Earnings—							—Dividends—			—Shares outstanding—	
net profit margin	latest 12 months EPS	1985 EPS	estimated 1986 EPS	% change '86 vs '85 EPS	number of analysts	confidence factor on estimate	indicated rate	payout ratio	5-year growth rate	common stock (mil)	% held by institutions
0.4%	$0.52	$0.52	$2.96	469%	15	low	$0.16	31%	–9%	72.9	72%
2.9	5.88	5.88	6.93	18	25	high	2.54	43	7	48.8	66
7.4	4.20	4.20	4.34	3	10	very high	1.32	31	33	10.7	47
14.9	5.77	5.77	6.38	11	3	very high	1.80	31	12	7.7	29
0.3	–0.19	–0.19	2.54	NM	8	very low	0.00	0	NA	35.9	15
1.0	0.59	0.59	2.00	239	1	NM	0.00	0	NA	4.6	6
NM	–0.67	–0.67	2.58	NM	16	low	0.30	NM	NA	66.2	13
NM	–0.14	–0.14	2.04	NM	12	average	0.80	NM	10	39.6	53
13.4	3.31	3.31	3.64	10	9	very high	1.28	39	10	15.5	42
8.9	2.52	2.52	2.85	13	7	high	0.94	37	9	15.9	23
12.7	3.82	3.82	NA	NA	NA	NA	1.50	39	28	7.2	16
6.6	5.68	5.68	6.31	11	25	high	1.76	31	7	27.8	64
5.3	4.29	4.29	4.52	5	8	average	1.00	23	19	28.6	36
10.2	4.82	4.82	5.60	16	1	NM	1.50	31	4	4.4	5
3.9	2.84	2.84	4.31	52	27	high	1.32	46	3	51.8	68
8.9	322.45	322.45	NA	NA	NA	NA	10.00	3	NA	0.1	NA
2.3	0.75	0.75	0.76	1	26	very low	0.10	13	–3	32.5	24
2.1	2.98	4.30E	5.05	17	2	NM	0.00	0	NA	2.5	25
7.2	1.94	1.94	2.33	20	9	low	1.20	62	15	10.9	13
8.4	8.25	8.25	9.25	12	1	NM	1.40	17	23	2.6	12
4.3	2.05	2.05	1.88	–8	11	average	0.00	0	NA	45.8	36
4.9	5.26	5.26	4.60	–13	4	low	0.00	0	NA	10.9	42
8.9	3.58	3.58	3.82	7	7	very high	1.56	44	8	25.5	28
10.6	2.73	2.73	3.14	15	4	low	0.44	16	4	15.7	23
9.1	4.06	4.06	4.35	7	1	NM	1.60	39	1	6.7	34
6.0	6.84	6.84	7.36	8	28	very high	2.50	37	5	43.5	70
8.9	4.47	4.47	4.37	–2	5	average	1.80	40	8	7.0	28
9.7	3.12	3.12	3.43	10	7	very high	1.14	37	6	13.5	46
6.1	2.23	2.23	2.46	10	8	high	0.88	39	3	13.4	12
10.8	3.31	3.31	3.68	11	2	NM	1.48	45	4	10.6	19
8.4	5.19	5.19	4.91	–5	4	low	1.40	27	10	8.2	32
3.0	–0.13	–0.13	0.44	NM	10	very low	0.00	0	NA	23.2	9
9.5	3.63	3.63	4.08	12	5	high	1.08	30	18	11.0	10
3.3	1.56	1.56	2.25	44	8	low	1.10	71	1	12.1	42
7.2	2.75	2.75	3.12	13	7	average	1.12	41	14	13.8	41
10.5	4.32	4.32	5.14	19	21	high	1.24	29	11	41.1	36
11.2	2.59	2.59	2.84	10	10	very high	0.92	36	12	15.5	17
10.7	3.51	3.51	3.81	9	31	high	1.00	28	NA	53.3	9
6.5	4.21	4.21	4.71	12	8	high	1.30	31	13	9.3	36
5.9	5.94	5.94	NA	NA	NA	NA	2.20	37	6	2.4	31
10.4	4.67	4.67	4.84	4	16	high	1.44	31	12	17.3	47
0.8	2.87	2.87	3.20	11	13	high	1.00	35	14	21.7	42
NM	–3.50	–0.45	–1.69	NM	3	very low	0.00	0	NA	9.4	23
14.7	7.13	7.13	4.23	–41	4	average	0.80	11	10	12.0	27
9.7	3.53	3.53	3.51	–1	22	average	2.28	65	7	46.9	33
NM	–7.31	–7.80	0.11	NM	16	very low	0.40	NM	–17	79.2	41
6.0	7.54	7.54	7.20	–5	13	average	2.20	29	9	25.7	51
2.6	0.90	0.90	NA	NA	NA	NA	9.00	10	17	53.2	5
4.8	13.63	13.63	12.29	–10	26	low	2.80	21	0	186.1	53

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro Scan from Isys Corp.; Forbes

The Forbes 500s on Wall Street

Company/fiscal year-end	Ticker symbol	Exch	Stock price 5-year high-low	Stock price 12-month high-low	Stock price recent	Stock performance—latest 12 months— price change	Stock performance—latest 12 months— relative to market	Stock price ratios price/earnings 5-year high-low	Stock price ratios price/earnings latest 12 months	Stock price ratios price/earnings 1986 est	Stock price ratios price/sales
Fort Howard Paper/Dec	FHP	n	54–14	54–31	50⅞	59%	116	20– 9	20.6	18.2	2.51
Fourth Financial/Dec	FRTH	o	32–10	26–17	25½	–8	68	10– 4	11.5	10.2	1.02
FPL Group/Dec	FPL	n	34–13	34–21	29½	30	95	9– 5	9.5	8.9	0.82
Freeport-McMoRan/Dec	FTX	n	39–12	22–14	17⅛	–13	63	34– 7	10.4	13.4	1.48
Fremont General/Dec	FRMT	o	34– 6	34–22	34	22	89	NM– 5	4.0	16.9	0.61
Fruehauf/Dec	FTR	n	38–10	38–20	36¼	54	113	NM– 5	10.3	9.6	0.27
GAF/Dec	GAF	n	74– 9	74–30	72⅛	136	172	NM– 8	23.0	15.6	1.74
Gannett/Dec	GCI	n	74–20	74–53	70	21	89	21– 9	22.2	19.5	2.54
GATX/Dec	GMT	n	42–20	42–28	41¼	23	90	NM– 5	NM	15.7	0.76
Geico/Dec	GEC	n	95–19	95–65	91½	22	89	21– 6	9.9	15.9	1.33
Gelco/Jul	GEL	n	30–13	23–16	20	3	75	35– 6	13.7	12.2	0.27
GenCorp/Nov	GY	n	83–17	83–38	81½	98	145	NM– 5	24.3	14.4	0.60
Genentech/Dec	GENE	o	73– 9	73–20	64	181	205	NM–NM	NM	NM	25.70
General Cinema/Oct	GCN	n	49– 7	49–30	46	41	103	20– 7	19.0	17.2	1.54
General Dynamics/Dec	GD	n	87–19	87–62	81¾	11	81	19– 7	9.0	8.0	0.43
General Electric/Dec	GE	n	79–26	79–56	76	29	94	14– 7	14.8	13.6	1.23
General Mills/May	GIS	n	80–28	80–46	74⅜	45	106	31– 6	26.2	15.0	0.79
General Motors/Dec	GM	n	87–33	87–63	83¾	17	85	34– 4	6.8	7.6	0.27
General Public Utils/Dec	GPU	n	20– 4	20–12	19¼	60	117	21– 5	12.5	6.9	0.42
General Re/Dec	GRN	n	129–31	129–72	124¼	71	125	43– 8	42.8	19.1	2.84
General Signal/Dec	GSX	n	54–28	53–37	50¼	15	84	27– 7	29.2	14.1	0.80
Genuine Parts/Dec	GPC	n	45–19	45–30	42½	35	99	17–10	18.3	17.1	1.00
Georgia Federal Bank/Dec	GFED	o	27– 7*	27–12	27¼	120	161	23– 8*	10.7	9.6	0.69
Georgia-Pacific/Dec	GP	n	34–13	34–21	32⅝	47	108	57– 8	21.2	13.5	0.50
Gerber Products/Mar	GEB	n	45–11	45–28	44⅝	49	109	17– 5	18.0	13.9	0.94
Giant Food/Feb	GFSA	a	27– 3	27–17	26	45	106	15– 4	13.7	12.0	0.35
Gibraltar Financial/Dec	GFC	n	16– 3	13– 5	10½	6	78	NM– 4	4.5	4.8	0.17
Gillette/Dec	GS	n	88–27	88–58	86¾	47	107	14– 7	16.7	14.8	1.12
GlenFed/Jun	GLN	n	25– 7	25–10	21	100	146	8– 3	7.2	5.8	0.29
Golden West Finl/Dec	GDW	n	44– 3	44–18	34⅜	85	135	NM– 3	6.7	6.5	0.78
BF Goodrich/Dec	GR	n	45–17	45–29	43⅞	51	110	52– 4	NM	16.0	0.31
Goodyear/Dec	GT	n	37–16	36–25	34⅛	27	93	14– 5	9.0	10.7	0.39
Gould/Dec	GLD	n	44–19	38–20	27⅛	19	87	64– 9	NM	16.0	0.85
WR Grace/Dec	GRA	n	57–29	57–36	52¼	27	93	18– 5	18.5	17.5	0.56
WW Grainger/Dec	GWW	n	43–17	43–29	41¼	30	95	19– 8	16.7	15.4	1.09
Gt Am First Savings/Dec	GTA	o	29– 8*	29–14	25½	70	124	9– 3*	7.0	5.9	0.37
Great A&P Tea/Feb	GAP	n	25– 4	25–15	23¼	30	95	NM–10	15.7	13.3	0.13
Great Lakes Fedl S&L/Dec	GLFS	o	28– 5	28– 8	25	182	206	7– 3	6.8	6.8	0.36
Gt Northern Nekoosa/Dec	GNN	n	50–19	50–33	46¾	33	97	24– 6	26.3	14.6	0.61
Gt Western Financial/Dec	GWF	n	45–10	45–23	40⅞	52	111	NM– 4	8.1	7.4	0.48
Greyhound/Dec	G	n	36–13	36–24	34¾	26	92	15– 5	14.0	11.1	0.51
Grumman/Dec	GQ	n	36–11	36–23	26¾	1	77	28– 6	10.1	8.7	0.26
GTE/Dec	GTE	n	53–26	53–38	50⅞	28	93	10– 6	NM	8.8	0.69
Guarantee Financial/Dec	GFCC	o	18– 3	18– 6	15¼	144	178	NM– 3	6.6	6.9	0.27
Gulf & Western Inds/Oct	GW	n	61–11	61–33	59	72	125	17– 4	16.8	17.7	1.09
Gulf States Utils/Dec	GSU	n	17–10	17–11	11¾	–15	62	7– 4	5.6	5.9	0.65
Halliburton/Dec	HAL	n	77–21	34–21	23½	–22	57	NM– 4	NM	16.2	0.53
Hammermill Paper/Dec	HML	n	43–14	43–28	39½	26	92	24– 4	22.8	11.8	0.34
Harcourt Brace/Dec	HBJ	n	89–13	89–47	87⅞	81	132	65– 5	18.1	14.4	1.01

*Range is for less than period indicated †Does not include dividends in stock in another company NA: not available or not applicable NM: not meaningful E: estimate Stock prices as of Mar. 21, 1986

Earnings							Dividends			Shares outstanding	
net profit margin	latest 12 months EPS	1985 EPS	estimated 1986 EPS	% change '86 vs '85 EPS	number of analysts	confidence factor on estimate	indicated rate	payout ratio	5-year growth rate	common stock (mil)	% held by institutions
11.5%	$2.47	$2.47	$2.79	13%	23	very high	$0.92	37%	17%	67.2	42%
12.6	2.22	2.22	2.50	13	1	NM	0.88	40	NA	12.2	9
8.6	3.11	3.11	3.30	6	25	high	1.96	63	7	121.1	46
14.4	1.65	1.65	1.28	-22	20	low	0.60†	36	0	66.8	39
15.2	8.40	8.40	2.01	-76	7	low	0.48	6	3	10.8	67
2.7	3.52	3.52	3.79	8	6	average	0.70	20	-21	19.1	55
7.4	3.14	3.14	4.63	47	7	low	0.20	6	0	17.7	40
11.5	3.16	3.16	3.59	14	21	high	1.68	53	9	80.3	73
NM	-3.80	-3.80	2.63	NM	6	low	1.20	NM	-20	12.9	61
14.0	9.25	9.25	5.77	-38	18	average	1.08	12	21	17.7	65
2.0	1.46	1.63	1.64	1	9	average	0.56	38	-20	13.7	68
2.5	3.36	3.36	5.67	69	14	average	1.50	45	2	22.3	46
6.8	0.18	0.18	0.36	100	18	low	0.00	0	NA	32.8	26
9.1	2.42	2.33	2.67	15	13	very high	0.50	21	16	33.2	39
4.7	9.05	9.05	10.22	13	29	high	1.00	11	9	42.5	34
8.3	5.13	5.13	5.59	9	24	high	2.32	45	10	456.0	49
2.9	2.84	4.22E	4.95	17	18	average	2.32	82	10	46.6	67
4.1	12.28	12.38	11.07	-11	26	low	5.00	41	27	316.2	38
3.4	1.54	1.54	2.79	81	14	average	0.00	0	NA	62.9	37
6.4	2.90	2.90	6.52	125	25	average	1.76	61	15	48.5	80
2.7	1.72	1.72	3.57	108	14	high	1.80	105	4	28.7	60
5.5	2.34	2.34	2.50	7	22	high	1.28	55	11	53.2	59
6.4	2.54	2.54	2.85	12	2	NM	0.00	0	NA	7.9	7
2.6	1.54	1.54	2.42	57	24	average	0.80	52	-11	103.2	57
5.2	2.48	2.68E	3.22	20	13	average	1.32	53	12	20.4	51
2.5	1.90	1.89E	2.16	14	7	high	0.50	26	25	30.1	21
3.8	2.34	2.34	2.21	-6	12	low	0.20	9	0	16.7	20
6.7	5.18	5.18	5.86	13	21	very high	2.72	53	6	30.9	55
4.1	2.91	2.44	3.64	49	10	average	0.30	10	0	21.1	0
11.6	5.14	5.14	5.36	4	18	average	0.16	3	0	31.2	54
NM	-15.79	-15.79	2.74	NM	15	low	1.56	NM	0	22.7	74
4.3	3.84	3.84	3.21	-16	13	low	1.60	42	5	108.1	69
NM	-3.94	-3.94	1.70	NM	17	low	0.68	NM	-25	44.4	54
2.8	2.82	2.82	2.99	6	17	average	2.80	99	2	55.2	35
6.6	2.47	2.47	2.68	9	21	average	0.68	28	5	28.9	65
5.2	3.65	3.65	4.32	18	8	average	0.48	13	NA	12.6	49
0.8	1.48	1.52E	1.75	15	1	NM	0.10	7	0	37.9	29
5.3	3.67	3.67	3.66	0	3	average	0.30	8	0	3.8	21
2.4	1.78	1.78	3.20	80	16	low	1.52	85	5	25.3	63
5.9	5.02	5.02	5.53	10	17	average	1.00	20	11	40.1	71
3.8	2.48	2.48	3.12	26	13	average	1.32	53	1	46.4	41
2.7	2.65	2.65	3.08	16	17	low	1.00	38	11	29.1	27
NM	-0.95	-0.95	5.77	NM	35	high	3.16	NM	3	211.8	50
4.2	2.32	2.32	2.20	-5	2	NM	0.40	17	0	6.1	3
7.0	3.51	3.27	3.34	2	15	average	0.90	26	6	62.3	48
14.3	2.10	2.10	2.00	-5	18	low	1.64	78	2	103.4	26
0.6	0.27	0.27	1.45	437	33	very low	1.80	NM	7	108.7	55
1.5	1.73	1.73	3.35	94	13	average	1.36	79	5	16.2	33
5.1	4.85	4.85	6.09	26	6	high	1.00	21	0	11.4	54

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro Scan from Isys Corp.; Forbes

The Forbes 500s on Wall Street

			Stock price			Stock performance —latest 12 months—		Stock price ratios			
								price/earnings			
Company/fiscal year end	Ticker symbol	Exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1986 est	price/ sales
Harris Corp/Jun	HRS	n	60–20	31–22	29⅛	4%	76	29– 8	19.3	18.6	0.51
Harsco/Dec	HSC	n	26–10	26–17	26¼	46	106	18– 5	12.9	12.1	0.62
Hartford National/Dec	HNAT	o	44–12	44–27	42¾	55	113	9– 4	10.3	9.3	1.05
Hasbro/Dec	HAS	a	47– 1	47–27	46¾	66	121	15– 4	13.2	11.9	0.91
HJ Heinz/Apr	HNZ	n	40– 8	40–23	36¾	51	110	19– 6	17.5	15.2	1.16
Hercules/Dec	HPC	n	47–17	47–32	45½	39	102	18– 6	19.0	13.4	0.96
Hershey Foods/Dec	HSY	n	62–16	62–39	60	45	105	15– 6	16.8	14.1	0.94
Hewlett-Packard/Oct	HWP	n	48–18	45–29	42	24	90	31–12	22.2	19.4	1.65
Hibernia/Dec	HIBC	o	26– 9	26–18	22¾	6	78	9– 4	8.4	7.3	0.95
Hilton Hotels/Dec	HLT	n	74–28	74–57	70⅝	17	85	20– 8	17.5	16.2	2.56
Holiday Corp/Dec	HIA	n	69–22	69–49	64⅛	25	91	27– 6	12.7	14.7	0.90
Home Federal S&L/Dec	HFD	o	36–12*	36–18	30⅝	35	99	25– 4*	8.6	6.3	0.55
Home Group/Dec	HME	a	32–16*	32–16*	30½	61*	129*	NM–NM*	NM	20.9	0.60
Homestake Mining/Dec	HM	n	38– 8	28–22	25⅝	–2	71	70–17	54.5	34.6	4.26
Honeywell/Dec	HON	n	87–30	87–54	74	28	94	17– 5	12.0	10.9	0.51
Horizon Bancorp/Dec	HZB	n	42– 9	42–24	40⅞	73	126	12– 4	12.2	11.0	1.14
George A Hormel/Oct	HRL	a	30– 7	30–16	28	67	122	15– 5	13.7	12.6	0.33
Hospital Corp/Dec	HCA	n	57–19	52–28	40⅜	–13	63	25– 9	12.9	11.0	0.84
Household Intl/Dec	HI	n	47–14	47–33	45¼	25	91	13– 5	12.4	10.9	0.69
Houston Industries/Dec	HOU	n	31–17	31–23	30⅝	31	96	16– 5	6.9	7.0	0.82
Howard Savings Bank/Dec	HWRD	o	42–11*	42–19	38½	91	140	41– 7*	13.5	10.5	0.59
Hughes Tool/Dec	HT	n	45–10	16–10	10⅝	–30	51	NM– 4	NM	NM	0.46
Humana/Aug	HUM	n	37–12	37–26	29⅝	2	75	22–11	13.4	12.4	1.26
Huntington Bancshs/Dec	HBAN	o	33– 7	33–19	32½	70	124	10– 4	12.2	NA	0.97
EF Hutton Group/Dec	EFH	n	53–18	44–29	41¾	12	82	25– 5	25.6	16.2	0.41
IC Industries/Dec	ICX	n	48–12	48–29	46¾	46	106	14– 4	15.4	14.3	0.54
ICH/Dec	ICH	a	69– 3	69–43	68⅜	28	93	14– 3	7.1	8.7	0.71
Idaho Power/Dec	IDA	n	26–10	26–20	25¼	23	90	11– 5	11.7	10.8	1.90
Illinois Power/Dec	IPC	n	29–17	29–21	28	13	82	8– 4	8.0	7.7	1.51
Illinois Tool Works/Dec	ITW	n	43–12	43–27	41½	21	88	29– 7	33.2	15.7	1.75
Imperial Corp of Am/Dec	ICA	n	25– 5	14– 7	11½	33	97	NM–37	NM	8.0	0.17
Indiana National/Dec	INAT	o	42– 8	42–24	40	66	121	10– 3	10.8	10.1	0.96
Ingersoll-Rand/Dec	IR	n	80–36	69–45	68¾	52	111	NM– 4	18.2	14.1	0.52
Inland Steel/Dec	IAD	n	36–18	28–20	27⅝	17	85	NM– 6	NM	19.0	0.23
Intel/Dec	INTC	o	50–10	32–21	27¼	0	73	NM–13	NM	77.9	2.32
Interco/Feb	ISS	n	85–36	80–61	78¾	26	92	18– 5	15.3	12.2	0.45
InterFirst/Dec	IFC	n	32– 8	12– 8	7⅞	–27	53	NM– 4	8.7	8.8	0.24
Intergraph/Dec	INGR	o	41– 4	41–21	30½	2	74	45–17	24.4	18.2	3.21
IBM/Dec	IBM	n	161–48	161–117	149	18	86	15– 8	14.0	12.2	1.83
Intl Flavors & Frag/Dec	IFF	n	41–17	41–27	37⅞	33	97	21– 9	20.0	17.1	2.80
Intl Minerals & Chem/Jun	IGL	n	52–24	44–30	35⅛	–14	63	19– 4	14.0	53.2	0.62
Intl Multifoods/Feb	IMC	n	43–18	43–27	41½	49	109	14– 4	13.7	11.4	0.26
International Paper/Dec	IP	n	65–33	65–44	60	21	88	32– 4	28.2	18.6	0.64
InterNorth/Dec	INI	n	55–21	55–35	37⅝	–29	52	14– 4	10.7	10.5	0.16
Iowa-Illinois G&E/Dec	IWG	n	41–15	41–28	40	39	101	9– 5	9.8	9.3	0.93
Ipalco Enterprises/Dec	IPL	n	46–18	46–32	41⅞	23	90	11– 6	11.0	10.1	1.67
Irving Bank/Dec	V	n	54–16	54–33	51⅝	50	110	7– 3	8.4	7.8	0.45
ITT/Dec	ITT	n	48–21	48–30	46⅝	34	98	20– 5	24.7	12.4	0.33
IU International/Dec	IU	n	30–11	18–11	17¼	2	75	NM– 3	NM	15.4	0.25

*Range is for less than period indicated. NA: not available or not applicable. NM: not meaningful. E: estimate. Stock prices as of Mar. 21, 1986.

Earnings							Dividends			Shares outstanding	
net profit margin	latest 12 months EPS	1985 EPS	estimated 1986 EPS	% change '86 vs '85 EPS	number of analysts	confidence factor on estimate	indicated rate	payout ratio	5-year growth rate	common stock (mil)	% held by institutions
2.6%	$1.51	$2.00	$1.57	–22%	23	low	$0.88	58%	0%	40.3	53%
4.8	2.03	2.03	2.17	7	4	average	0.92	45	3	29.8	29
10.2	4.15	4.15	4.59	11	7	very high	1.72	41	9	19.4	26
8.0	3.55	3.55	3.92	10	9	average	0.15	4	40	24.1	29
6.8	2.10	2.14E	2.42	13	18	very high	0.90	43	18	133.6	49
5.1	2.40	2.40	3.40	42	26	average	1.60	67	6	54.3	65
5.6	3.58	3.58	4.27	19	15	very high	1.50	42	12	31.3	24
7.3	1.89	1.91	2.17	14	34	average	0.22	12	22	257.5	46
10.0	2.64	2.64	3.07	16	7	high	1.00	38	NA	10.3	12
14.6	4.03	4.03	4.36	8	21	average	1.80	45	1	24.8	58
7.8	5.06	5.06	4.36	–14	20	low	1.16	23	8	25.2	50
6.3	3.53	3.53	4.86	38	15	average	0.20	6	NA	20.7	87
NM	–4.88	–5.19E	1.46	NM	6	very low	0.00	0	NA	39.4	50
7.8	0.47	0.47	0.74	57	16	very low	0.20	43	–14	49.4	25
4.3	6.16	6.16	6.82	11	24	very high	2.00	32	4	45.8	71
9.9	3.35	3.35	3.73	11	6	very high	1.28	38	5	8.6	22
2.4	2.04	2.01	2.23	11	6	high	0.56	27	12	19.2	30
6.8	3.14	3.14	3.68	17	38	high	0.66	21	24	86.4	66
6.2	3.65	3.65	4.15	NM	10	average	1.81	50	2	51.3	67
11.4	4.42	4.42	4.39	–1	22	high	2.64	60	8	108.5	50
4.3	2.86	2.86	3.65	28	2	NM	0.00	0	NA	5.6	27
0.3	0.07	0.07	–0.23	NM	26	very low	0.48	686	–9	55.8	50
9.5	2.21	2.19	2.38	9	37	very high	0.76	34	30	97.4	50
8.3	2.66	2.66	NA	NA	NA	NA	0.84	32	11	18.9	19
1.4	1.63	1.63	2.58	58	11	low	0.88	54	8	31.1	39
3.7	3.04	3.04	3.28	8	12	average	1.44	47	7	51.2	55
9.4	9.58	9.58	7.89	–18	3	low	0.25	3	0	15.7	6
18.8	2.16	2.16	2.34	8	17	high	1.72	80	7	33.9	8
20.6	3.48	3.48	3.65	5	20	average	2.64	76	3	62.8	39
5.3	1.25	1.25	2.65	112	10	average	0.72	58	5	25.2	63
NM	–1.16	–1.16	1.44	NM	11	very low	0.00	0	NA	14.2	35
8.9	3.69	3.69	3.95	7	5	very high	1.10	30	10	8.6	41
3.0	3.78	3.78	4.86	29	20	average	2.60	69	–8	19.9	63
NM	–7.37	–7.37	1.44	NM	14	very low	0.00	0	–34	25.5	73
0.1	0.01	0.01	0.35	NM	36	very low	0.00	0	NA	116.1	39
3.2	5.15	5.57E	6.47	16	9	average	3.08	60	2	14.3	63
2.8	0.91	0.91	0.90	–1	26	low	0.60	66	–17	67.1	31
12.9	1.25	1.25	1.68	34	28	average	0.00	0	NA	55.4	51
13.1	10.67	10.67	12.26	15	40	high	4.40	41	8	615.4	51
13.9	1.89	1.89	2.22	17	15	average	1.16	61	5	37.1	46
4.4	2.51	4.39	0.66	NM	17	very low	1.00	40	–1	27.0	71
1.9	3.02	3.15E	3.65	16	10	high	1.76	58	6	8.2	42
2.9	2.13	2.13	3.22	51	20	low	2.40	113	2	47.9	56
2.0	3.51	3.51	3.57	2	24	low	2.48	71	6	44.7	51
10.6	4.07	4.07	4.29	5	7	very high	2.90	71	5	13.1	18
15.1	3.81	3.81	4.13	8	20	high	3.04	80	6	18.8	31
5.7	6.14	6.14	6.61	8	16	very high	2.08	34	6	17.8	14
1.5	1.89	1.89	3.75	98	17	low	1.00	53	–23	140.5	21
NM	–6.43	–6.43	1.12	NM	14	low	0.60	NM	–3	27.1	45

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro Scan from Isys Corp.; Forbes

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Company/fiscal year-end	Ticker symbol	Exch	Stock price 5-year high-low	Stock price 12-month high-low	Stock price recent	Stock performance—latest 12 months— price change	Stock performance—latest 12 months— relative to market	Stock price ratios price/earnings 5-year high-low	Stock price ratios price/earnings latest 12 months	Stock price ratios price/earnings 1986 est	Stock price ratios price/sales
James River Corp Va/Apr	JR	n	45– 9	45–24	43⅞	75%	127	15– 6	14.6	10.8	0.58
Jefferson-Pilot/Dec	JP	n	56–15	56–36	54	33	97	12– 5	12.3	11.6	1.48
Jim Walter/Aug	JWC	n	60–13	60–31	55⅞	64	120	NM– 5	10.5	11.5	0.55
Johnson & Johnson/Dec	JNJ	n	56–28	56–39	54¼	33	97	20–11	16.1	16.5	1.54
Johnson Controls/Sep	JCI	n	63–18	63–39	60⅞	47	107	12– 5	12.6	12.0	0.54
K mart/Jan	KM	n	45–15	45–31	44⅛	32	96	26– 7	25.5	10.4	0.25
Kaiser Alum & Chem/Dec	KLU	n	28–12	23–13	21⅞	59	116	NM– 4	NM	27.0	0.48
Kansas City P&L/Dec	KLT	n	27–13	27–18	27⅜	18	86	7– 3	6.2	8.6	1.41
Kansas Gas & Elec/Dec	KGE	n	21–10	20–10	16⅝	–13	64	7– 4	7.8	15.1	1.64
Kansas Power & Light/Dec	KAN	n	47–16	47–33	46	31	96	9– 4	9.3	9.6	0.59
Kellogg/Dec	K	n	42– 9	42–23	40	62	118	16– 6	17.5	15.4	1.68
Kemper/Dec	KEMC	o	101–23	101–50	97½	93	141	27– 4	17.2	14.7	0.58
Kentucky Utilities/Dec	KU	n	36–14	36–24	35½	38	101	11– 6	12.5	11.3	1.25
Kerr-McGee/Dec	KMG	n	44–23	36–25	27¼	–12	64	33– 6	10.4	10.8	0.40
KeyCorp/Dec	KEY	o	31– 5	31–17	28⅜	63	119	10– 4	10.9	9.8	1.01
Kidde/Dec	KDE	n	38–17	38–30	36½	5	77	11– 4	11.0	12.5	0.36
Kimberly-Clark/Dec	KMB	n	89–28	89–48	83¾	73	126	12– 6	14.3	13.2	0.94
Knight-Ridder News/Dec	KRN	n	52–14	52–32	46¾	29	94	19– 9	21.3	17.2	1.52
Koppers/Dec	KOP	n	29–11	29–15	27⅞	48	108	NM–10	NM	15.6	0.57
Kroger/Dec	KR	n	50–19	50–40	46¼	16	84	14– 4	11.3	10.5	0.12
Lear Siegler/Jun	LSI	n	61–20	61–46	58⅝	22	89	12– 5	12.3	13.0	0.46
Leaseway Transport/Dec	LTC	n	48–24	40–29	39	20	88	18– 6	7.4	12.6	0.32
Libbey-Owens-Ford/Dec	LOF	n	76–20	76–42	75⅜	66	121	44– 7	13.2	13.4	0.54
Life Investors/Dec	LINV	o	49–17	49–43	48¾	12	82	19–10	13.2	11.1	0.55
Eli Lilly/Dec	LLY	n	71–23	71–38	68¼	77	129	15– 8	18.5	16.8	2.91
Limited/Jan	LTD	n	41– 1	41–18	37	93	141	44– 7	30.8	21.8	1.86
LIN Broadcasting/Dec	LINB	o	48– 7	48–26	45	69	123	28– 9	32.1	29.2	6.94
Lincoln National/Dec	LNC	n	63–17	63–37	60	45	106	13– 5	12.3	11.5	0.54
Litton Industries/Jul	LIT	n	94–35	94–66	84	22	89	13– 5	11.7	11.9	0.50
Liz Claiborne/Dec	LIZC	o	38– 2	38–17	34	52	140	22– 7	24.0	19.5	5.26
Lockheed/Dec	LK	n	60– 9	60–43	58	18	86	11– 6	9.5	8.2	0.40
Loews/Dec	LTR	n	69–11	69–42	65¼	51	110	10– 4	9.1	10.3	0.80
Long Island Lighting/Dec	LIL	n	18– 4	12– 6	11½	74	127	7– 1	2.9	3.9	0.63
Longs Drug Stores/Jan	LDG	n	32–12	32–24	30¼	16	85	18– 9	17.4	14.2	0.44
Loral/Mar	LOR	n	45–12	45–28	43¾	42	103	25–10	21.2	16.5	1.70
Louisiana Bancshares/Dec	LABS	o	19–11	19–11	12¾	–22	57	12– 9	7.8	7.2	0.63
Louisiana Land/Dec	LLX	n	38–20	38–24	27⅛	–23	57	NM– 5	71.4	9.4	0.65
Louisiana-Pacific/Dec	LPX	n	33–12	30–17	28⅜	43	104	NM–11	40.5	22.3	0.82
Louisville Gas &Elec/Dec	LOU	n	35–16	35–26	34⅛	24	90	12– 5	10.9	9.9	0.98
Lowe's Cos/Jan	LOW	n	41– 6	41–21	38¾	44	105	30–10	23.6	19.1	0.69
LTV/Dec	LTV	n	26– 5	11– 5	9⅝	–10	65	NM– 2	NM	15.0	0.10
Lubrizol/Dec	LZ	n	33–14	31–20	30⅝	41	103	19– 8	20.6	17.2	1.33
Lucky Stores/Jan	LKS	n	27–12	27–19	26¾	40	102	16– 7	16.0	11.4	0.15
Mack Trucks/Dec	MACK	o	22– 9*	14– 9	12⅞	2	74	NM– 6*	NM	17.4	0.18
Macmillan/Dec	MLL	n	44– 6	44–25	42½	54	112	26– 7	20.7	18.5	1.39
RH Macy/Jul	MZ	n	65–17	65–41	64⅜	40	103	18– 7	16.2	14.1	0.74
Mfrs Hanover/Dec	MHC	n	53–23	53–34	52⅝	44	105	6– 3	6.2	6.0	0.26
Manufacturers Natl/Dec	MNTL	o	49– 6	49–25	46⅞	87	136	20– 3	9.9	9.1	0.79
Manville/Dec	QMAN	n	26– 4	9– 5	7⅜	–5	69	NM– 2	NM	5.9	9.00

*Range is for less than period indicated. NA: not available or not applicable. NM: not meaningful. E: estimate. Stock prices as of Mar. 21, 1986.

Earnings							Dividends			Shares outstanding	
net profit margin	latest 12 months EPS	1985 EPS	estimated 1986 EPS	% change '86 vs '85 EPS	number of analysts	confidence factor on estimate	indicated rate	payout ratio	5-year growth rate	common stock (mil)	% held by institutions
4.0%	$3.01	$3.28E	$4.06	24%	13	average	$0.56	19%	16%	33.8	70%
12.6	4.38	4.38	4.64	6	18	average	1.52	35	10	27.9	51
5.2	5.32	5.11	4.87	–5	13	average	1.40	26	13	22.4	69
9.6	3.36	3.36	3.29	–2	37	average	1.30	39	10	182.9	60
4.2	4.83	4.47	5.09	14	10	very high	2.00	41	10	18.8	41
1.0	1.73	1.73	4.26	146	28	high	1.40	81	10	125.9	67
NM	–4.33	–4.33	0.81	NM	18	very low	0.00	0	NA	44.3	64
26.0	4.41	4.41	3.14	–29	11	low	2.36	54	6	30.9	26
23.8	2.13	2.13	1.10	–48	13	low	1.18	55	1	40.5	26
6.9	4.94	4.94	4.80	–3	15	very high	3.16	64	8	17.3	27
9.6	2.28	2.28	2.60	14	24	very high	1.00	44	6	123.4	71
3.2	5.66	5.66	6.65	18	12	low	1.80	32	2	17.3	32
12.2	2.84	2.84	3.14	11	13	high	2.52	89	4	18.9	8
4.1	2.62	2.62	2.53	–3	27	low	1.10	42	1	49.7	56
9.7	2.61	2.61	2.91	11	5	high	1.00	38	11	25.2	12
3.3	3.31	3.31	2.92	–12	6	low	1.20	36	7	21.3	80
6.6	5.84	5.84	6.33	8	19	high	2.48	42	6	45.8	56
7.7	2.19	2.19	2.72	24	25	average	0.88	40	17	56.3	47
NM	–3.72	–3.72	1.79	NM	6	average	0.80	NM	–16	28.6	53
1.1	4.09	4.09	4.40	8	14	average	2.00	49	6	43.7	38
3.7	4.79	5.51	4.53	–18	15	very high	2.00	42	9	18.4	55
4.4	5.29	5.29	3.10	–41	12	average	1.50	28	2	11.8	55
3.9	5.71	5.71	5.63	–1	9	average	1.40	25	3	13.8	46
4.2	3.69	3.69	4.40	19	1	NM	0.24	7	1	9.3	1
15.8	3.69	3.69	4.06	10	36	very high	1.80	49	14	139.5	72
6.1	1.20	1.20	1.70	42	14	high	0.24	20	65	119.8	36
20.8	1.40	1.40	1.54	10	11	average	0.00	0	NA	26.5	74
4.4	4.89	4.89	5.23	7	22	average	2.00	41	6	44.2	52
5.4	7.18	7.27	7.06	–3	17	high	0.00	0	15	27.1	67
10.9	1.42	1.42	1.75	23	8	very high	0.18	13	NA	43.0	50
4.2	6.10	6.10	7.09	16	33	very high	0.80	13	0	65.2	74
8.8	7.23	7.23	6.37	–12	5	very high	1.00	14	90	81.5	39
25.8	3.97	3.97	2.96	–25	17	low	0.00	0	NA	111.1	24
2.5	1.74	1.74	2.13	22	12	average	0.72	41	12	21.7	28
8.1	2.04	2.17E	2.62	21	24	high	0.52	25	10	23.6	61
8.1	1.58	1.58	1.69	7	7	average	0.72	46	0	23.0	13
0.9	0.38	0.38	2.89	661	21	low	1.00	263	–15	27.5	56
2.0	0.70	0.70	1.27	81	18	low	0.80	114	3	36.6	30
10.3	3.15	3.15	3.47	10	12	average	2.52	80	3	19.3	20
2.9	1.64	1.64	2.03	24	22	average	0.40	24	8	37.1	39
NM	–9.50	–9.50	0.64	NM	13	very low	0.00	0	NA	88.6	38
6.6	1.49	1.49	1.78	19	13	average	1.16	78	4	39.7	62
0.9	1.67	1.67	2.35	41	16	average	1.16	69	0	51.0	56
NM	–2.09	–2.09	0.74	NM	8	very low	0.00	0	NA	29.5	37
6.6	2.04	2.04	2.28	12	6	average	0.60	29	24	22.2	66
4.6	4.00	3.69	4.59	NM	19	average	1.16	29	20	51.5	60
4.9	8.38	8.38	8.65	3	24	high	3.24	39	4	41.3	65
7.9	4.72	4.72	5.13	9	7	high	1.24	26	8	10.7	36
NM	–2.92	–2.92	1.25	–142	2	NM	0.00	0	NA	24.0	33

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro Scan from Isys Corp.; Forbes.

The Forbes 500s on Wall Street

Company/fiscal year-end	Ticker symbol	Exch	Stock price 5-year high-low	Stock price 12-month high-low	Stock price recent	Stock performance—latest 12 months— price change	Stock performance—latest 12 months— relative to market	Stock price ratios price/earnings 5-year high-low	Stock price ratios price/earnings latest 12 months	Stock price ratios price/earnings 1986 est	Stock price ratios price/sales
Mapco/Dec	MDA	n	41-21	40-31	36⅞	18%	86	15- 6	10.2	8.4	0.41
Marine/Dec	MCRP	o	44- 9	44-26	40¼	56	114	9- 3	9.4	8.8	0.65
Marine Midland Banks/Dec	MM	n	50-13	50-31	49⅝	53	112	8- 3	8.2	7.9	0.39
Marion Laboratories/Jun	MKC	n	64- 5	64-27	63	131	169	62-19	52.9	46.3	6.79
Marriott/Dec	MHS	n	143-32	143-82	131½	60	117	22-10	21.2	18.0	0.81
Marsh & McLennan/Dec	MMC	n	108-30	108-60	102½	66	121	37- 9	23.0	17.8	2.75
Marshall & Ilsley/Dec	MRIS	o	85-19	85-59	84	41	103	10- 3	10.5	9.4	0.94
Martin Marietta/Dec	ML	n	44-10	44-31	39⅞	14	83	17- 5	9.1	10.9	0.50
Maryland National/Dec	MDNT	o	45-10	45-22	44¼	84	134	10- 4	10.8	9.4	0.90
Masco/Dec	MAS	n	60-13	60-29	56½	91	139	22- 7	22.1	18.6	3.15
Mattel/Dec	MAT	n	32- 5	17-11	12⅝	-9	69	NM- 4	12.4	10.0	0.42
May Dept Stores/Jan	MA	n	73-15	73-42	72¼	57	115	13- 5	13.4	12.1	0.61
Maytag/Dec	MYG	n	46-11	46-23	44⅞	90	139	16- 8	16.9	15.9	1.78
MCA/Dec	MCA	n	55-13	55-33	50	49	109	29- 8	24.8	16.1	1.79
McDonald's/Dec	MCD	n	98-25	98-58	94¼	58	115	16- 9	18.9	16.4	2.18
McDonnell Douglas/Dec	MD	n	88-23	88-64	87⅝	13	83	12- 5	10.2	8.3	0.31
McGraw-Hill/Dec	MHP	n	60-21	60-40	57⅞	31	96	23-11	19.8	17.6	1.96
MCI Communications/Dec	MCIC	o	29- 3	13- 8	12½	50	109	54-12	21.6	22.4	1.18
McKesson/Mar	MCK	n	59-29	59-42	58½	36	99	14- 7	15.0	14.0	0.20
MCorp/Dec	MBK	n	36-17	24-18	18	-11	65	11- 5	6.0	6.2	0.35
Mead/Dec	MEA	n	52-14	52-35	47⅝	31	96	NM- 5	15.8	12.1	0.54
Mellon Bank/Dec	MEL	n	70-28	70-47	67¼	39	101	9- 4	9.5	9.1	0.57
Melville/Dec	MES	[illegible]	64-18	64-41	62½	41	103	17- 7	16.0	13.8	0.71
MeraBank/Dec	FED	[illegible]	33-10*	33-17	30¼	77	129	10- 4*	7.0	7.3	0.33
Mercantile Bancorp/Dec	MTRC	o	35-11	35-23	33	51	103	8- 3	9.5	8.6	1.22
Mercantile Bkshs/Dec	MRBK	o	42- 7	42-23	39½	68	123	13- 4	13.5	11.5	1.75
Mercantile Stores/Jan	MST	n	97-15	97-55	97	72	126	15- 5	14.0	13.3	0.76
Merchants National/Dec	MCHN	o	55- 9	55-31	51¼	65	120	42- 4	11.2	10.1	0.82
Merck/Dec	MRK	n	168-64	168-98	161¼	54	113	18-12	21.3	18.5	3.19
Meridian Bancorp/Dec	MRDN	o	52-19*	52-29	46	57	114	12- 5*	9.8	9.4	0.86
Merrill Lynch/Dec	MER	n	57-11	44-27	41½	34	98	211- 4	18.2	16.0	0.59
Mesa Petroleum/Dec	MSA	n	34- 2	4- 2	3	-11	65	22- 1	1.3	3.0	0.56
Michigan National/Dec	MNCO	o	36-10	36-24	34¼	41	103	NM- 4	12.9	10.9	0.54
MidCon/Sep	MCN	n	70-19*	70-43	56½	12	82	15- 4*	12.3	11.2	0.48
Middle South Utils/Dec	MSU	n	17- 8	15- 8	12½	-7	68	7- 3	6.2	6.1	0.79
Midlantic Banks/Dec	MIDL	o	46-10	46-28	45½	60	117	9- 3	9.4	9.3	1.03
Minn Mining & Mfg/Dec	MMM	n	108-48	108-74	104	27	93	16- 8	18.0	15.5	1.52
Minnesota Power/Dec	MPL	n	50-15	50-31	46	44	105	9- 5	9.9	9.7	1.52
Mobil/Dec	MOB	n	35-20	34-26	29⅝	0	73	14- 4	11.6	9.4	0.22
Monarch Capital/Dec	MON	n	80-17	80-40	76	63	119	12- 6	11.6	13.6	0.59
Monfort of Colorado/Aug	MNFT	o	36- 4	36-16	35½	97	144	16- 2	8.6	10.1	0.10
Monsanto/Dec	MTC	n	65-28	65-41	62¼	48	108	NM- 6	NM	14.0	0.71
Montana Power/Dec	MTP	n	37-17	37-21	35⅝	56	114	13- 5	6.7	9.1	1.30
Moore Financial/Dec	MFGI	o	33-15	33-24	33	28	93	10- 4	11.0	9.4	0.61
JP Morgan/Dec	JPM	n	80-23	80-44	76	67	122	8- 3	9.7	9.3	1.01
Morrison-Knudsen/Dec	MRN	n	48-16	48-38	47¼	25	91	12- 4	12.4	11.0	0.23
Morton Thiokol/Jun	MTI	n	41- 9	41-29	35⅞	18	86	14- 7	8.6	13.2	0.90
Motorola/Dec	MOT	n	50-16	46-29	44½	32	96	67- 9	72.5	27.1	0.97
Murphy Oil/Dec	MUR	n	40-16	33-22	23⅝	-22	57	15- 4	10.4	13.4	0.37

*Range is for less than period indicated. NA: not available or not applicable. NM: not meaningful. E: estimate. Stock prices as of Mar. 21, 1986.

Earnings							Dividends			Shares outstanding	
net profit margin	latest 12 months EPS	1985 EPS	estimated 1986 EPS	% change '86 vs '85 EPS	number of analysts	confidence factor on estimate	indicated rate	payout ratio	5-year growth rate	common stock (mil)	% held by institutions
5.5%	$3.60	$3.60	$4.37	21%	9	average	$1.00	28%	-18%	21.3	54%
7.5	4.26	4.26	4.59	8	4	very high	1.40	33	11	5.7	29
5.1	6.06	6.06	6.32	4	7	average	1.80	30	12	19.1	73
13.4	1.19	0.94	1.36	45	18	high	0.36	30	24	37.0	46
3.9	6.20	6.20	7.32	18	19	very high	0.64	10	22	26.2	40
11.9	4.46	4.46	5.75	29	19	average	2.70	61	5	36.7	60
9.0	7.99	7.99	8.90	11	6	very high	2.24	28	7	5.4	19
5.7	4.36	4.36	3.66	-16	27	average	1.00	23	2	55.2	51
8.3	4.11	4.11	4.73	15	12	high	1.00	24	14	17.8	56
14.3	2.56	2.56	3.04	19	14	high	0.64	25	16	64.3	45
5.5	1.00	1.00	1.24	24	6	low	0.00	0	NA	35.4	43
4.6	5.38	5.38	5.95	11	23	very high	2.08	39	14	42.8	53
10.5	2.65	2.65	2.82	6	11	very high	1.78	67	13	27.2	44
7.1	2.02	2.02	3.11	54	15	average	0.68	34	5	74.9	60
11.7	4.99	4.99	5.73	15	25	very high	0.90	18	23	35.6	64
3.0	8.60	8.60	10.54	23	29	average	2.08	24	15	60.3	33
9.9	2.92	2.92	3.28	12	17	very high	1.52	52	14	50.4	53
5.5	0.59	0.59	0.57	-3	35	low	0.00	0	NA	235.6	37
1.3	3.88	3.58E	4.16	16	9	high	2.40	62	2	20.4	49
6.0	3.02	3.02	2.89	-4	21	low	1.40	46	-3	42.4	18
3.4	3.02	3.02	3.92	30	18	average	1.20	40	-14	31.1	61
6.3	7.13	7.13	7.41	4	24	high	2.76	39	7	27.1	58
4.4	3.90	3.90	4.54	16	14	high	1.96	40	16	54.1	66
4.7	4.40	4.40	4.24	-4	6	average	0.76	17	NA	8.8	25
8.1	3.49	3.49	3.85	10	7	very high	1.40	40	4	15.5	34
13.0	2.90	2.90	3.41	18	10	high	0.96	33	10	12.6	31
5.4	6.95	6.95	7.29	5	5	high	1.30	19	20	14.7	33
6.6	4.61	4.61	5.12	11	3	average	1.20	26	3	4.2	69
15.2	7.58	7.58	8.71	15	36	very high	3.60	47	5	70.2	63
8.8	4.68	4.68	4.87	4	8	high	1.80	38	NA	12.3	34
3.2	2.26	2.26	2.57	14	12	average	0.80	35	8	101.9	32
47.2	2.40	2.40	1.00	-58	7	very low	0.20	8	8	65.7	46
4.2	2.64	2.64	3.14	19	6	average	0.80	30	0	13.2	21
3.1	4.54	5.12	5.03	-2	15	average	2.44	54	24	18.7	30
12.4	2.01	2.01	2.05	2	18	low	0.00	0	NA	204.6	11
10.2	4.82	4.82	4.90	2	11	high	1.24	26	9	20.1	23
8.5	5.77	5.77	6.73	17	25	very high	3.60	62	4	114.6	60
16.8	4.67	4.67	4.73	1	15	high	3.04	65	7	13.7	11
1.9	2.55	2.55	3.16	24	37	low	2.20	86	3	408.4	38
5.9	6.53	6.53	5.58	-15	11	average	0.00	0	NA	7.3	50
1.2	4.13	3.31	3.50	6	3	low	0.45	11	0	4.3	15
NM	-1.67	-1.67	4.43	NM	29	low	2.50	NM	6	76.8	67
20.4	5.23	5.23	3.85	-26	20	low	2.40	46	-1	22.2	51
5.8	3.01	3.01	3.50	16	5	average	1.20	40	5	6.8	24
10.7	7.81	7.81	8.18	5	29	high	2.45	31	9	87.4	63
2.0	3.85	3.85	4.33	12	7	average	1.48	38	6	10.4	59
10.7	4.19	4.01	2.71	-32	21	high	0.70	17	7	47.1	59
1.3	0.61	0.61	1.63	167	35	low	0.64	105	8	119.3	57
3.6	2.25	2.25	1.75	-22	15	very low	1.00	44	4	34.5	46

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via MicroScan from [illegible]; Forbes.

The Forbes 500s on Wall Street

Company/fiscal year end	Ticker symbol	Exch	Stock price: 5-year high-low	Stock price: 12-month high-low	Stock price: recent	Stock performance—latest 12 months: price change	Stock performance—latest 12 months: relative to market	Stock price ratios: price/earnings: 5-year high-low	Stock price ratios: price/earnings: latest 12 months	Stock price ratios: price/earnings: 1986 est	Stock price ratios: price/sales
Nalco Chemical/Dec	NLC	n	37–18	31–22	29⅞	25%	91	24–10	16.0	14.4	1.71
Nash Finch/Dec	NAFC	o	35–14	35–24	33½	43	104	13– 6	14.2	NA	0.13
National Bcshs Texas/Dec	NBCT	o	25–14	25–16	19⅝	10	81	14– 6	8.5	7.6	0.74
National City/Dec	NCTY	o	43–10	43–26	42½	63	119	8– 4	9.4	8.5	0.70
National Distillers/Dec	DR	n	44–19	44–28	43⅛	38	101	26– 6	19.1	15.4	0.67
National Gypsum/Dec	NG	n	50–11	50–25	49½	71	125	33– 4	13.1	9.1	0.84
National Intergroup/Dec	NII	n	38–14	31–24	26⅞	-5	69	NM– 5	NM	14.9	0.18
National Medical/May	NME	n	33–10	33–19	24	-14	63	23– 9	12.3	10.5	0.69
Natl Semiconductr/May	NSM	n	20– 4	15–10	13⅛	24	90	NM–11	NM	23.7	0.77
National Service/Aug	NSI	n	38– 9	38–21	36⅞	67	122	14– 6	17.3	17.9	0.99
Navistar Intl/Oct	NAV	n	15– 3	10– 7	8⅞	-10	88	NM– 8	10.3	9.2	0.16
NBD Bancorp/Dec	NBD	o	47–10	47–28	45⅛	56	114	8– 3	9.6	9.2	0.75
NCNB/Dec	NCB	n	52–12	52–34	49⅞	35	98	10– 4	10.8	9.9	0.97
NCR/Dec	NCR	n	47–10	47–25	40⅛	42	104	14– 5	12.8	11.1	0.91
New England Electric/Dec	NES	n	28–10	28–19	26½	36	99	8– 5	8.4	8.2	0.97
NY State Elec & Gas/Dec	NGE	n	32–14	32–22	31	33	97	8– 4	9.0	8.6	1.35
New York Times/Dec	NYTA	a	67– 9	67–38	60	41	103	18– 7	20.7	18.6	1.74
Newmont Mining/Dec	NEM	n	79–28	54–40	50⅞	16	85	NM–13	NM	23.3	2.26
Niagara Mohawk Power/Dec	NMK	n	23–11	23–17	22⅝	26	92	8– 4	7.7	7.7	1.04
Nicor/Dec	GAS	n	41–19	34–19	23⅛	-21	58	NM– 6	NM	9.0	0.32
NL Industries/Dec	NL	n	49– 9	16– 9	14⅜	23	90	NM– 3	47.1	28.8	0.62
Nordstrom/Jan	NOBE	o	60–13	60–36	58½	56	114	22– 9	22.5	17.5	0.84
Norfolk Southern/Dec	NSC	n	96–39	96–62	94⅛	47	107	13– 4	11.9	11.5	1.56
Norstar Bancorp/Dec	NOR	n	31– 9	31–20	29⅞	51	110	12– 4	11.8	10.7	1.16
North Amer Philips/Dec	NPH	n	45–15	45–32	45⅛	16	85	14– 4	16.0	11.8	0.30
Northeast Bancorp/Dec	NBIC	o	43–11	43–25	42	50	109	11– 5	10.5	10.4	1.21
Northeast Savings/Mar	NESA	o	27– 6*	27– 7	24⅞	202	220	28– 2*	-5.2	4.1	0.28
Northeast Utilities/Dec	NU	n	22– 8	22–15	20⅜	38	100	7– 4	7.6	7.8	1.06
No Indiana Pub Svc/Dec	NI	n	16– 8	13– 8	11⅛	-10	66	NM– 6	10.1	8.1	0.43
No States Power/Dec	NSP	n	63–20	63–43	60	38	101	9– 5	10.1	9.8	1.05
Northern Trust/Dec	NTRS	o	93–33	93–62	93	44	105	19– 4	15.0	13.3	0.63
Northrop/Dec	NOC	n	57–11	57–39	49⅞	14	83	NM– 8	10.6	10.5	0.45
No'western Natl Life/Dec	NWNL	o	37– 9	37–20	27½	-22	57	29– 5	10.3	9.9	0.23
Norwest/Dec	NOB	n	40–17	38–22	36½	40	102	17– 4	11.4	9.9	0.43
Nucor/Dec	NUE	n	69–17	69–32	67	96	143	26– 9	16.3	13.8	1.26
NWA/Dec	NWA	n	60–22	60–37	51⅞	25	91	NM– 8	16.3	13.7	0.43
Nynex/Dec	NYN	n	121–59*	121–77	117½	47	108	11– 7*	10.8	10.0	1.15
Occidental Petroleum/Dec	OXY	n	37–17	37–23	24⅛	-16	61	36– 3	11.3	8.8	0.19
Ohio Edison/Dec	OEC	n	20– 9	20–14	18⅞	32	97	9– 4	7.7	7.9	1.47
Oklahoma Gas & Elec/Dec	OGE	n	31–12	31–22	29½	26	92	12– 5	12.8	10.5	1.15
Old Kent Financial/Dec	OKEN	o	40– 7	40–24	35⅞	48	108	10– 4	9.4	9.2	0.95
Old Republic Intl/Dec	OLDR	o	42–10	42–27	41⅞	45	106	11– 3	10.4	10.4	0.78
Old Stone/Dec	OSTN	o	45–17	45–26	44½	48	108	13– 4	12.4	10.1	0.52
Olin/Dec	OLN	n	42–18	42–29	39½	28	94	NM– 5	NM	12.5	0.52
Owens-Corning/Dec	OCF	n	54–15	54–31	52⅞	58	115	NM– 8	11.8	12.6	0.47
Owens-Illinois/Dec	OI	n	73–21	73–41	71	67	122	22– 4	13.6	12.2	0.58
Paccar/Dec	PCAR	o	60–26	55–40	55½	21	88	34– 6	13.7	12.6	0.53
Pacific First Finl/Dec	PFFS	o	20– 7*	20–10	16	62	118	NM–16*	NM	11.1	0.36
Pacific Gas & Elec/Dec	PCG	n	24–10	24–17	21	22	88	8– 5	7.9	7.6	0.84

*Range is for less than period indicated. NA: not available or not applicable. NM: not meaningful. E: estimate. Stock prices as of Mar. 21, 1986.

Earnings							Dividends			Shares outstanding	
net profit margin	latest 12 months EPS	1985 EPS	estimated 1986 EPS	% change '86 vs '85 EPS	number of analysts	confidence factor on estimate	indicated rate	payout ratio	5-year growth rate	common stock (mil)	% held by institutions
10.7%	$1.87	$1.87	$2.08	11%	20	high	$1.20	64%	4%	39.2	75%
0.9	2.36	2.36	NA	NA	NA	NA	1.01	43	44	5.1	20
8.7	2.33	2.33	2.61	12	7	average	0.78	33	3	10.9	6
8.3	4.54	4.54	4.98	10	17	average	1.50	50	1	21.3	56
3.9	2.28	2.28	2.82	24	8	low	2.20	96	0	30.4	41
6.5	3.79	3.79	5.41	43	8	average	1.52	40	8	22.8	21
NM	-1.44	-1.44	1.90	NM	15	very low	0.25	NM	-45	23.0	52
5.5	1.95	2.05E	2.28	11	21	average	0.56	29	16	78.4	47
NM	-1.10	-1.36E	0.58	NM	26	very low	0.00	0	NA	89.6	61
5.7	2.13	2.08	2.33	13	6	very high	0.82	40	11	32.8	40
3.0	0.84	-3.67	0.94	NM	12	very low	0.00	0	NA	63.3	24
7.8	4.80	4.80	4.96	3	13	very high	1.40	29	6	24.6	47
8.7	4.60	4.60	5.05	10	24	very high	1.52	33	14	36.5	22
7.3	3.15	3.15	3.64	16	25	high	0.92	29	13	97.9	63
11.4	3.15	3.15	3.25	3	20	high	1.92	61	8	52.8	9
16.8	3.46	3.46	3.59	4	17	high	2.56	74	10	54.0	29
8.3	2.90	2.90	3.22	11	17	very high	0.60	21	13	40.5	48
NM	-1.20	-1.20	2.18	NM	18	very low	1.00	NM	-17	30.3	41
15.3	2.88	2.88	2.86	-1	16	average	2.08	72	6	126.9	26
NM	-5.69	-5.69	2.65	NM	15	average	1.80	NM	2	28.2	20
1.5	0.30	0.30	0.49	63	18	low	0.20	67	-38	62.3	55
3.8	2.61	2.61	3.35	28	21	average	0.52	20	21	18.6	43
13.1	7.95	7.95	8.24	4	23	very high	3.40	43	8	63.0	57
10.5	2.54	2.54	2.78	9	10	very high	1.28	50	6	34.4	22
1.9	2.82	2.82	3.85	37	3	very high	1.00	35	5	28.9	81
10.8	3.99	3.99	4.03	1	2	NM	1.40	35	5	7.1	12
6.3	4.81	6.90E	6.00	-13	1	NM	0.00	0	NA	5.1	12
13.9	2.72	2.72	2.66	-2	18	high	1.68	62	7	107.3	29
5.6	1.10	1.10	1.37	25	22	low	0.00	0	1	73.0	45
11.1	5.93	5.93	6.11	3	25	very high	3.52	59	8	31.3	30
4.6	6.20	6.20	6.99	13	5	low	2.72	44	1	5.0	41
4.2	4.63	4.63	4.67	1	26	low	1.20	26	18	46.3	36
2.2	2.69	2.69	2.80	4	8	average	0.80	30	[illegible]	9.3	68
4.3	3.20	3.20	3.67	15	27	average	1.80	56	3	29.8	72
7.7	4.11	4.11	4.86	18	11	average	0.44	11	15	14.3	48
2.8	3.18	3.18	3.79	19	26	low	0.90	28	3	21.8	71
10.6	10.85	10.85	11.76	8	33	very high	6.96	64	NA	101.1	35
3.1	2.20	2.20	2.88	31	18	very low	2.50	114	0	111.0	44
21.1	2.45	2.45	2.38	-3	20	average	1.92	78	2	137.1	15
10.0	2.30	2.30	2.80	22	24	average	2.08	90	4	42.3	34
11.3	3.82	3.82	3.88	2	6	average	1.10	29	11	11.7	32
8.8	4.02	1.92E	4.03	110	2	NM	0.74	18	3	13.9	53
6.5	3.58	3.58	4.42	23	3	average	2.08	58	3	4.0	4
NM	-7.19	-7.19	3.16	NM	12	low	1.50	NM	7	23.0	67
4.0	4.42	4.42	4.16	-6	17	average	1.40	32	4	29.8	58
4.2	5.23	5.23	5.80	11	12	average	1.80	34	2	30.1	58
3.9	4.02	4.02	4.39	9	11	low	2.40	60	16	18.1	34
NM	-0.90	-0.90	1.44	NM	4	very low	0.00	0	NA	7.5	28
12.2	2.65	2.65	2.78	5	23	high	1.84	69	8	337.3	33

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via MicroScan from Ivy Corp.; Forbes

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Company/fiscal year-end	Ticker symbol	Exch	Stock price: 5-year high-low	Stock price: 12-month high-low	Stock price: recent	Stock performance—latest 12 months: price change	Stock performance—latest 12 months: relative to market	Stock price ratios—price/earnings: 5-year high-low	Stock price ratios—price/earnings: latest 12 months	Stock price ratios—price/earnings: 1986 est	Stock price ratios: price/sales
Pacific Lighting/Dec	PLT	n	58–22	58–39	52¼	21%	88	14– 4	13.8	9.7	0.41
Pacific Resources/Dec	PRI	o	14– 6	13– 8	12	55	113	NM– 8	10.6	10.4	0.13
Pacific Telesis/Dec	PAC	n	94–51*	94–68	90	28	93	10– 7*	9.9	9.4	1.14
PacifiCorp/Dec	PPW	n	35–16	35–27	33⅛	22	89	9– 5	9.6	8.8	1.10
Paine Webber Group/Sep	PWJ	n	61– 9	45–25	41⅝	7	78	50– 4	20.3	17.7	0.42
Pan Am/Dec	PN	n	10– 2	10– 4	8¼	74	127	NM–21	19.6	103.1	0.32
Panhandle Eastern/Dec	PEL	n	45–21	42–32	34½	-10	65	13– 4	12.2	12.5	0.53
Parker-Hannifin/Jun	PH	n	46–15	46–28	45½	43	105	32– 6	15.7	14.6	0.83
Payless Cashways/Nov	PCI	n	35– 8	23–14	21⅜	8	79	31–10	19.3	15.8	0.54
Penn Central/Dec	PC	n	59–20	59–45	55½	9	80	NM– 4	20.1	14.4	0.88
Pennbancorp/Dec	PNBA	o	53– 9	53–24	48½	100	147	17– 5	16.0	NA	2.00
JC Penney/Jan	JCP	n	68–25	68–45	66	40	102	13– 5	12.4	10.8	0.36
Pennsylvania P&L/Dec	PPL	n	33–15	33–24	32⅜	21	88	11– 4	12.0	11.7	1.21
Pennzoil/Dec	PZL	n	91–24R	91–38	57	17	86	18– 8R	26.0	16.0	1.06
Peoples Bancorp/Dec	PEOP	o	57–13	57–31	56	76	129	15– 3	14.8	13.4	0.83
Peoples Energy/Sep	PGL	n	24– 7*	24–15	23	38	101	9– 4*	9.7	9.9	0.46
PepsiCo/Dec	PEP	n	86–30	86–48	80¾	49	109	23– 9	13.9	15.5	0.88
Perkin-Elmer/Jul	PKN	n	38–17	37–22	31¼	28	93	33–11	17.8	18.1	1.08
Perpetual American Bk/Oct	PASB	o	35– 7*	35–13	33¼	156	187	22– 8*	12.8	13.1	0.49
Petrie Stores/Jan	PST	n	30– 9	30–17	30	80	132	20– 7	19.2	14.4	1.22
Pfizer/Dec	PFE	n	60–20	60–40	58⅛	37	100	19–10	17.1	15.1	2.39
PHH Group/Apr	PHH	n	47–17	41–29	36½	19	87	21– 8	13.9	12.4	0.69
Phibro-Salomon/Dec	PSB	n	58–10*	58–34	56⅝	49	109	26– 5*	14.9	12.9	0.30
Philadelphia Elec/Dec	PE	n	21– 9	21–14	19⅛	22	89	8– 3	7.5	7.8	1.13
Philip Morris/Dec	MO	n	63–22	63–36	59	59	94	12– 7	11.4	9.8	2.34
Phillips Petroleum/Dec	P	n	19– 8	15– 9	10	-22	57	11– 5	6.9	9.1	0.15
Piedmont Aviation/Dec	PIE	n	42–18	42–28	41¾	34	98	18– 5	10.7	10.2	0.46
Pillsbury/May	PSY	n	72–17	72–45	68½	40	102	15– 6	16.2	13.2	0.58
Pioneer Hi-Bred Intl/Aug	PHYB	o	42–18	42–30	41¼	34	98	25– 8	13.3	12.4	1.60
Pitney Bowes/Dec	PBI	n	57–11	57–36	56¾	43	105	17– 5	14.9	13.4	1.17
Pittston/Dec	PCO	n	35– 9	15–10	14⅞	37	100	NM–18	NM	35.4	0.45
PNC Financial/Dec	PNCF	o	47– 8	47–25	44⅞	82	133	9– 3	11.6	10.4	1.19
Polaroid/Dec	PRD	n	73–17	73–27	64½	115	157	NM–11	51.0	26.5	1.54
Portland General/Dec	PGN	n	29–11	29–18	26⅞	47	107	9– 4	8.5	10.3	1.46
Potomac Electric/Dec	POM	n	41–12	41–27	38⅛	33	97	10– 6	10.7	10.3	1.37
PPG Industries/Dec	PPG	n	66–15	66–35	65½	75	127	14– 5	14.4	12.2	0.89
Premier Industrial/May	PRE	n	34–11	34–19	33⅝	48	108	24–10	25.1	18.3	2.28
Price Co/Aug	PCLB	o	45– 2	45–20	44½	58	115	67–16	40.1	32.7	0.97
Primark/Dec	PMK	n	28– 7*	28–18	27⅛	47	107	15– 4*	10.2	9.4	0.28
Prime Computer/Dec	PRM	n	33–10	28–15	24⅝	58	115	42–11	20.1	16.8	1.49
Procter & Gamble/Jun	PG	n	77–34	77–50	74	35	98	17– 8	17.9	17.2	0.88
Provident Life & Acc/Dec	PACC	o	33– 9	33–22	31⅞	32	96	10– 5	9.5	10.2	0.70
PSFS/Dec	PSFS	o	13– 7*	13– 8	11⅝	33	97	NM– 3*	19.4	7.4	0.24
Public Service Colo/Dec	PSR	n	24–13	24–19	21⅝	4	76	12– 6	11.8	10.6	0.64
Public Service Ind/Dec	PIN	n	28– 7	12– 7	10⅝	43	105	11– 2	6.5	8.5	0.59
Public Service NH/Dec	PNH	n	20– 4	11– 4	10⅝	139	174	7– 1	4.3	4.0	0.77
Public Service NM/Dec	PNM	n	35–20	35–25	34¼	35	99	10– 5	10.3	10.5	1.73
Public Service E&G/Dec	PEG	n	38–17	38–27	36⅝	33	97	9– 5	9.2	9.2	1.09
Puget Sound P&L/Dec	PSD	n	22– 9	22–13	21⅞	52	111	10– 4	10.4	10.4	1.51

*Range is for less than period indicated. NA: not available or not applicable. NM: not meaningful. E: estimate. Stock prices as of Mar. 21, 1986.

Earnings							Dividends			Shares outstanding	
net profit margin	latest 12 months EPS	1985 EPS	estimated 1986 EPS	% change '86 vs '85 EPS	number of analysts	confidence factor on estimate	indicated rate	payout ratio	5-year growth rate	common stock (mil)	% held by institutions
3.1%	$3.80	$3.80	$5.41	42%	21	high	$3.48	92%	10%	40.2	42%
1.6	1.13	1.13	1.15	2	2	NM	0.00	0	NA	14.3	9
10.9	9.08	9.08	9.54	5	35	high	5.72	63	NA	107.4	41
12.5	3.44	3.44	3.78	10	24	average	2.40	70	–9	65.9	30
2.1	2.04	1.70	2.34	38	7	average	0.60	29	18	20.6	38
1.4	0.42	0.42	0.08	–81	19	very low	0.00	0	NA	133.6	24
4.3	2.83	2.83	2.75	–3	21	low	2.30	81	2	44.8	64
5.3	2.90	3.06	3.11	2	16	high	1.12	39	9	27.8	64
2.7	1.12	1.12	1.37	22	19	average	0.16	14	19	34.6	50
4.4	2.76	2.76	3.86	40	4	average	0.00	0	NA	40.3	71
9.5	3.07	3.07	NA	NA	NA	NA	1.20	39	NA	8.7	33
2.9	5.31	5.31	6.13	15	26	high	2.36	44	7	74.5	56
14.7	2.68	2.68	2.75	3	20	high	2.56	96	3	74.5	17
5.1	2.20	2.20	3.58	63	25	low	2.20	100	0	41.4	46
5.6	3.78	3.78	4.19	11	4	average	1.00	26	0	3.8	8
5.1	2.38	2.34	2.33	0	11	high	1.32	55	–14	32.3	36
6.7	5.83	5.83	5.21	–11	21	very high	1.78	31	4	87.7	60
6.1	1.78	1.84	1.75	–5	27	average	0.60	34	4	44.5	61
4.3	2.60	2.41	2.53	5	3	very high	0.00	0	NA	6.8	5
5.8	1.56	1.56	2.09	34	7	high	0.70	45	4	46.6	38
14.4	3.44	3.44	3.90	13	35	very high	1.64	48	17	163.9	57
5.0	2.65	2.64E	2.96	12	8	average	1.00	38	12	15.9	61
2.0	3.78	3.78	4.37	16	12	average	0.64	17	4	148.2	55
17.4	2.56	2.56	2.44	–5	20	average	2.20	86	3	177.7	17
10.3	5.24	5.24	6.10	16	27	very high	2.30	44	19	238.7	59
2.7	1.44	1.44	1.10	–24	35	very low	1.00	69	6	227.1	55
4.4	3.89	3.89	4.10	5	24	average	0.32	8	6	16.8	53
3.6	4.24	4.55E	5.20	14	19	very high	1.72	41	12	43.5	49
12.1	3.11	3.21	3.33	4	12	average	1.04	33	14	31.9	39
8.2	3.80	3.80	4.23	11	13	very high	1.32	35	11	37.8	62
0.0	0.01	0.01	0.42	NM	11	very low	0.00	0	NA	37.9	57
10.5	3.88	3.88	4.30	11	20	very high	1.32	34	16	47.6	53
2.8	1.19	1.19	2.42	103	22	low	1.00	84	0	31.0	68
21.3	3.12	3.12	2.57	–18	12	average	1.90	61	2	45.7	16
14.0	3.59	3.59	3.73	4	25	very high	2.36	66	8	47.0	18
7.0	4.54	4.54	5.33	17	16	average	1.76	39	9	59.3	50
9.1	1.33	1.49E	1.82	22	6	high	0.40	30	11	29.6	18
2.4	1.11	1.02	1.36	33	16	high	0.00	0	NA	45.8	49
2.7	2.65	2.65	2.89	9	10	high	1.10	42	29	19.6	41
7.5	1.20	1.20	1.44	20	31	high	0.00	0	NA	47.6	50
4.9	4.13	3.80	4.29	13	20	high	2.60	63	2	167.8	46
7.4	3.34	3.34	3.11	–7	11	average	0.76	23	7	37.4	48
1.2	0.60	0.60	1.57	162	9	very low	0.20	33	NA	35.1	53
6.3	1.81	1.81	2.01	11	25	average	2.00	110	4	52.3	25
12.1	1.66	1.66	1.26	–24	18	low	0.00	0	NA	53.9	46
29.7	2.50	2.50	2.67	7	6	high	0.00	0	NA	37.2	16
19.5	3.30	3.30	3.24	–2	15	average	2.92	88	2	38.0	18
12.4	3.96	3.96	3.96	0	25	very high	2.84	72	4	131.7	27
17.6	2.07	2.07	2.08	0	12	high	1.76	85	–5	50.0	19

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via MicroScan from IDS Corp.; Forbes.

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Company/fiscal year-end	Ticker symbol	Exch	Stock price			Stock performance —latest 12 months—		Stock price ratios			
								price/earnings			
			5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1986 est	price/ sales
Quaker Oats/Jun	OAT	n	70–16	70–42	68⅞	56%	114	24– 5	17.3	15.9	0.77
Questar/Dec	STR	n	35–12	34–25	29⅝	–14	63	13– 5	9.1	9.4	0.81
Rainier Bancorp/Dec	RBAN	o	42– 9	42–24	40	64	120	11– 4	12.3	10.8	0.99
Ralston Purina/Sep	RAL	n	64–10	64–39	60¾	45	106	23– 6	13.8	16.2	0.82
Raychem/Jun	RYC	n	135–37	135–56	127⅝	121	161	29–10	34.7	21.0	1.95
Raytheon/Dec	RTN	n	65–28	65–44	59	32	96	17– 7	12.8	11.3	0.72
RCA/Dec	RCA	n	64–16	64–40	62⅝	53	111	NM– 8	15.5	14.2	0.63
Republic Airlines/Dec	RAI	n	16– 3	16– 6	16	167	195	NM–11	8.9	7.3	0.31
Republic New York/Dec	RNB	n	41–15	41–27	41⅛	50	110	9– 4	10.3	9.3	0.86
RepublicBank/Dec	RPT	n	38–22	35–28	30⅝	2	74	9– 4	6.4	6.3	0.39
Revco DS/May	RDS	n	38–14	35–23	34⅞	42	103	37– 9	43.4	16.1	0.44
Revlon Group/Jul	PPR	n	15– 2	15– 5	15⅝	210	226	NM– 7	NM	31.5	1.35
RJ Reynolds Inds/Dec	RJR	n	45–15	45–25	42⅝	25	91	9– 5	11.8	10.6	0.79
Reynolds Metals/Dec	RLM	n	53–19	53–30	51½	42	104	NM– 4	NM	14.1	0.33
Riggs National/Dec	RIGS	o	35– 9	35–19	33	77	129	13– 5	12.7	11.5	1.68
Rite Aid/Feb	RAD	n	34– 8	32–22	30¾	-1	72	20– 9	20.0	15.9	0.82
Roadway Services/Dec	ROAD	o	45–15	45–25	39½	41	103	19– 9	20.8	16.3	1.00
AH Robins/Dec	QRAH	n	29– 6	23– 6	14⅝	–34	48	NM– 3	5.7	4.7	0.49
Rochester Gas & Elec/Dec	RGS	n	28–10	28–19	27½	36	99	7– 3	7.7	7.3	1.05
Rockwell Intl/Sep	ROK	n	46–12	46–31	42	18	86	15– 6	10.8	9.8	0.53
Rohm & Haas/Dec	ROH	n	106–23	106–56	104⅞	72	125	16– 7	17.4	15.2	1.17
Rubbermaid/Dec	RBD	n	39– 7	39–22	38⅝	65	120	24– 9	24.2	20.9	2.06
Ryder System/Dec	RDR	n	42–11	42–22	41⅞	72	126	15– 6	16.1	13.9	0.69
Safeco/Dec	SAFC	o	60–15	60–34	57¾	59	116	16– 5	12.2	12.9	0.90
Safeway Stores/Dec	SA	n	41–12	41–29	36½	12	82	11– 6	9.5	10.0	0.11
Saga/Jun	SGA	n	40– 6	31–21	27½	–8	67	20– 6	15.9	13.1	0.26
St Paul Cos/Dec	STPL	o	108–36	108–53	103¼	71	125	NM– 4	22.0	15.9	0.77
San Diego Gas & Elec/Dec	SDO	n	34–11	34–23	31⅜	32	96	9– 4	8.7	9.5	1.01
Santa Fe Southern/Dec	SFX	n	40–20*	40–25	37¾	43	104	15– 5*	14.1	13.0	0.99
Sara Lee/Jun	SLE	n	61–13	61–37	59⅝	57	114	13– 5	15.3	14.7	0.40
Scana/Dec	SCG	n	33–13	33–23	32⅝	38	101	10– 6	11.5	10.7	1.18
Schering-Plough/Dec	SGP	n	67–25	67–39	65	60	117	18– 8	17.2	15.4	1.74
Scott Paper/Dec	SPP	n	63–14	63–35	60⅝	66	121	15– 5	13.4	11.3	0.72
Sea-Land/Dec	SLN	n	28–15*	25–18	22⅜	–5	69	13– 4*	37.1	21.3	0.32
Sears, Roebuck/Dec	S	n	48–16	48–32	46	34	98	14– 7	13.0	11.3	0.41
Security Pacific/Dec	SPC	n	39–10	39–25	38½	38	101	8– 3	8.9	8.1	0.53
Service Merchandise/Dec	SMCH	o	27– 5	16–11	14⅛	11	81	45– 5	44.1	9.2	0.19
Shared Medical Sys/Dec	SMED	o	44–13	40–26	36⅛	20	88	44–16	21.8	18.2	2.90
Shawmut/Dec	SHAS	n	50–13	50–30	49¾	56	114	8– 4	9.5	8.7	0.82
Sherwin-Williams/Dec	SHW	n	29– 4	29–16	28⅞	75	128	15– 4	17.7	8.7	1.21
Shoney's/Oct	SHON	o	32– 7	32–24	32¼	16	84	24–11	23.9	21.4	1.64
Singer/Dec	SMF	n	52–11	52–33	51⅛	47	108	NM– 6	11.9	11.9	0.37
SmithKline Beckman/Dec	SKB	n	90–30	90–59	88⅝	41	103	19– 8	13.5	12.6	2.10
Snap-on Tools/Dec	SNA	n	51–17	51–33	50⅞	46	107	19– 8	17.4	15.1	1.76
Society/Dec	SOCI	o	65–14	65–40	64½	62	118	10– 4	10.7	9.9	0.93
Society for Savings/Dec	SOCS	o	22– 5	22– 8	21⅛	204	222	16– 3	23.4	5.7	0.68
Sonat/Dec	SNT	n	43–20	43–28	30⅞	–24	55	NM– 4	NM	11.7	0.50
South Carolina Natl/Dec	SCNC	o	50–11	50–27	47½	45	106	16– 5	16.0	11.7	1.14
Southeast Banking/Dec	STB	n	42–13	42–26	42⅛	52	111	12– 5	12.4	10.6	0.64

*Range is for less than period indicated. NA: not available or not applicable. NM: not meaningful. E: estimate. Stock prices as of Mar. 21, 1986.

Earnings							Dividends			Shares outstanding	
net profit margin	latest 12 months EPS	1985 EPS	estimated 1986 EPS	% change '86 vs '85 EPS	number of analysts	confidence factor on estimate	indicated rate	payout ratio	5-year growth rate	common stock (mil)	% held by institutions
4.6%	$3.97	$3.76	$4.32	15%	26	very high	$1.40	35%	11%	39.5	49%
9.6	3.20	3.20	3.10	–3	13	low	1.72	54	11	17.8	25
8.0	3.26	3.26	3.69	13	22	high	1.08	33	10	20.3	49
6.2	4.40	3.15	3.75	19	24	average	1.10	25	9	76.3	52
5.2	3.68	2.84	6.08	114	10	low	0.44	12	0	11.0	79
5.9	4.60	4.60	5.23	14	32	very high	1.60	35	5	77.7	59
4.1	4.04	4.04	4.41	9	16	average	1.04	26	–7	90.1	47
4.0	1.80	1.80	2.19	22	21	low	0.00	0	NA	33.6	26
9.8	3.99	3.99	4.44	11	4	average	1.12	28	11	25.9	29
6.7	4.72	4.72	4.77	1	28	average	1.64	35	5	27.4	49
1.1	0.80	1.73E	2.16	25	15	average	0.80	100	17	32.3	72
NM	–0.69	–0.30	0.48	NM	3	very low	0.00	0	NA	39.6	32
7.4	3.60	3.60	4.03	12	30	very high	1.48	41	8	250.6	43
NM	–13.92	–13.92	3.65	NM	22	low	1.00	NM	–20	21.8	65
6.6	2.59	2.59	2.88	11	5	high	1.10	42	5	12.0	15
4.1	1.54	1.67E	1.94	16	19	high	0.58	38	24	41.3	47
4.8	1.90	1.90	2.43	28	21	average	1.10	58	14	39.9	50
8.7	2.53	2.53	3.05	21	8	low	0.00	0	NA	24.2	64
14.6	3.58	3.58	3.75	5	6	high	2.20	61	9	28.5	23
4.9	3.90	4.00	4.27	7	23	high	1.12	29	11	149.4	59
6.9	6.02	6.02	6.88	14	23	average	2.20	37	13	23.0	45
8.5	1.58	1.58	1.83	16	13	very high	0.48	30	13	36.2	40
4.3	2.60	2.60	3.00	15	18	high	0.66	25	5	47.8	77
7.9	4.74	4.74	4.46	–6	27	average	1.60	34	12	33.6	68
1.2	3.83	3.83	3.64	–5	18	average	1.70	44	6	60.8	55
1.7	1.73	2.18	2.10	–4	13	average	0.52	30	24	12.6	53
3.5	4.70	4.70	6.51	39	23	low	3.00	64	7	20.1	77
11.7	3.25	3.25	3.31	2	19	high	2.24	69	8	55.8	28
7.3	2.67	2.67	2.90	9	21	average	1.00	37	NA	169.7	42
2.7	3.86	3.61	4.01	11	26	very high	1.60	41	10	54.2	43
10.2	2.82	2.82	3.03	7	18	high	2.24	79	4	40.3	32
10.0	3.77	3.77	4.23	12	34	very high	1.80	48	0	51.7	61
6.6	4.52	4.52	5.35	18	19	average	1.24	27	5	36.3	60
0.9	0.61	0.61	1.06	74	4	very low	0.48	79	NA	23.3	31
3.0	3.53	3.53	4.08	16	26	average	1.76	50	8	362.9	48
5.8	4.35	4.35	4.75	9	30	very high	1.34	31	7	76.5	55
0.4	0.32	0.32	1.54	381	14	low	0.08	25	3	33.3	47
13.4	1.66	1.66	1.98	19	25	very high	0.60	36	29	25.0	59
7.9	5.17	5.17	5.63	9	6	very high	1.84	36	13	11.9	40
3.4	1.62	1.62	1.65	2	10	low	0.50	31	23	46.1	47
6.9	1.35	1.30	1.51	16	24	very high	0.18	13	14	28.5	43
3.4	4.30	4.30	4.30	0	12	average	0.40	9	29	17.3	58
15.8	6.56	6.56	7.01	7	34	very high	3.00	46	7	77.3	67
10.1	2.92	2.92	3.37	15	13	high	1.16	40	8	20.5	47
7.9	6.01	6.10	6.51	7	9	low	1.92	32	9	11.1	36
2.9	0.91	0.91	1.85	103	1	NM	0.00	0	NA	9.5	6
NM	–1.48	–1.48	2.65	NM	25	low	2.00	NM	21	40.5	50
7.2	2.97	2.97	4.06	37	7	high	0.96	32	6	10.6	50
5.9	3.40	3.40	3.98	17	19	average	1.20	35	5	16.7	53

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro Scan from Ivy Corp.; Forbes

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			Stock price			Stock performance —latest 12 months—		Stock price ratios — price/earnings			
Company/fiscal year-end	Ticker symbol	Exch	5-year high-low	12-month high-low	recent	price change	relative to market	5-year high-low	latest 12 months	1986 est	price/sales
So Calif Edison/Dec	SCE	n	31–12	31–23	30	23%	90	9– 5	9.2	8.9	1.26
Southern Company/Dec	SO	n	24–11	24–19	22⅞	16	85	8– 5	7.1	7.1	0.90
So New England Tel/Dec	SNG	n	49–17	49–37	47⅛	17	85	12– 5	12.4	10.5	1.09
Southland/Dec	SLC	n	50–16	50–29	48⅛	52	111	17– 6	10.9	10.2	0.18
Southmark/Jun	SM	n	14– 3	14– 6	13¾	120	161	22– 3	6.9	6.0	0.94
SouthTrust/Dec	SOTR	o	22– 4	22–14	21⅞	41	103	11– 3	11.0	9.6	1.23
Southwest Airlines/Dec	LUV	n	35–10	31–20	21¼	-12	64	26– 7	13.8	10.9	1.01
Southwestern Bell/Dec	SBC	n	95–55*	95–73	91	23	90	9– 6*	9.1	8.8	1.14
Southwestern Pub Svc/Aug	SPS	n	31–11	31–20	28¼	37	95	10– 6	11.2	10.8	1.42
Sovran Financial/Dec	SOVN	o	36–11	36–23	35⅛	35	99	10– 4	10.1	10.0	0.88
Sperry/Mar	SY	n	60–21	59–46	50	-2	72	NM– 5	72.5	8.8	0.50
Square D/Dec	SQD	n	50–22	50–35	48	29	94	19– 6	15.9	12.7	1.03
Squibb/Dec	SQB	n	98–27	98–53	94¼	65	121	20–10	22.4	19.0	2.47
Staley Continental/Sep	STA	n	34–15	28–19	28⅛	38	101	NM– 3	NM	15.4	0.28
Standard Oil/Dec	SRD	n	59–27	56–42	43⅜	–4	73	43– 3	33.3	8.6	0.79
Stanley Works/Dec	SWK	n	43–13	43–27	42¾	51	110	19– 7	15.0	13.4	0.99
State Street Boston/Dec	STBK	o	52– 5	52–25	49	88	138	13– 3	15.3	14.0	1.53
Sterling Drug/Dec	STY	n	45–19	45–30	43⅜	41	103	23– 9	23.8	15.6	1.48
JP Stevens/Oct	STN	n	37–12	37–17	36¼	112	154	25– 8	NM	12.1	0.38
Stop & Shop Cos/Jan	SHP	n	63– 7	52–34	43¼	–3	71	13– 3	19.9	11.5	0.16
Student Loan/Dec	SLM	o	46–21*	46–25	44⅞	69	124	21–11*	18.3	15.1	1.44
Subaru of America/Oct	SBRU	n	225–22	225–132	202	51	110	17– 5	14.9	13.0	0.75
Sumitomo Bank Cal/Dec	SUMI	o	23– 9	23–14	22	57	115	9– 4	10.2	NA	0.45
Sun Company/Dec	SUN	n	60–27	56–42	48½	–3	71	13– 3	10.3	12.1	0.38
Sundstrand/Dec	SNS	n	64–23	64–40	63½	46	106	21– 5	15.8	13.7	0.92
SunTrust Banks/Dec	STI	n	44–31*	44–31*	43¼	19*	95*	12– 9*	12.9	10.7	1.18
Sunwest Financial/Dec	SFSI	o	59–16	59–38	58	51	110	10– 4	10.7	10.6	1.03
Super Food Services/Aug	SFS	a	25– 3	25–13	24¾	77	129	18– 6	18.2	16.3	0.12
Super Valu Stores/Feb	SVU	n	26– 7	26–15	23⅜	54	112	19– 9	18.6	15.4	0.23
Supermarkets General/Jan	SGL	n	58– 8	58–36	56⅝	48	108	14– 5	15.8	14.2	0.20
Sysco/Jun	SYY	n	30– 8	30–16	28¼	69	123	23–11	22.2	20.6	0.86
Tambrands/Dec	TMB	o	106–28	106–66	104¼	56	114	16– 8	18.5	16.7	2.75
Tandem Computers/Sep	TNDM	o	40–13	27–13	23½	10	80	58–13	30.9	21.2	1.54
Tandy/Jun	TAN	n	65–23	45–29	43¼	28	94	25– 9	18.8	15.6	1.24
TECO Energy/Dec	TE	n	40–18	40–28	38⅜	28	94	10– 5	10.8	10.1	1.23
Tecumseh Products/Dec	TECU	o	125–53	125–100	124½	20	88	12– 5	11.3	10.0	0.82
Tektronix/May	TEK	n	87–34	66–47	59¼	2	75	24– 8	17.4	14.3	0.83
Tele-Communications/Dec	TCOMA	o	50– 7	50–23	48⅞	89	138	NM–27	NM	–0.5	4.04
Teledyne/Dec	TDY	n	368–70	368–227	360	45	106	16– 4	7.7	15.1	0.89
Telex/Mar	TC	n	68– 4	68–37	57⅜	41	103	19– 5	12.5	10.5	1.24
Temple-Inland/Dec	TIN	n	56–25*	56–32	53½	61	117	14– 7*	15.3	13.0	1.04
Tenneco/Dec	TGT	n	50–23	45–35	37¾	-12	64	55– 4	50.3	10.5	0.36
Tesoro Petroleum/Sep	TSO	n	25– 8	14– 8	12⅜	–2	72	NM– 3	NM	NM	0.08
Texaco/Dec	TX	n	48–26	41–26	29	-17	60	37– 4	5.7	8.0	0.15
Texas Air/Dec	TEX	a	31– 4	31–10	28¼	172	199	NM– 4	11.3	11.1	0.29
Texas American Bcshs/Dec	TXA	n	46–22	35–22	24¼	-27	54	13– 5	10.1	9.2	0.40
Texas Commerce Bcshs/Dec	TCB	n	48–19	37–19	21¼	-36	47	19– 5	13.1	7.8	0.36
Texas Eastern/Dec	TET	n	41–19	41–29	32⅜	–3	71	51– 5	43.5	10.7	0.32
Texas Instruments/Dec	TXN	n	176–71	130–86	124	10	80	34– 8	NM	36.7	0.62

*Range is for less than period indicated. NA: not available or not applicable. NM: not meaningful. E: estimate. Stock prices as of Mar. 21, 1986

Earnings							Dividends			Shares outstanding	
net profit margin	latest 12 months EPS	1985 EPS	estimated 1986 EPS	% change '86 vs '85 EPS	number of analysts	confidence factor on estimate	indicated rate	payout ratio	5-year growth rate	common stock (mil)	% held by institutions
15.0%	$3.26	$3.26	$3.36	3%	28	very high	$2.16	66%	9%	216.7	47%
12.2	3.20	3.20	3.23	1	24	high	2.04	64	5	268.9	27
9.2	3.81	3.81	4.47	17	17	high	2.80	73	6	30.2	21
1.7	4.41	4.41	4.71	7	14	average	1.12	25	16	47.6	47
17.4	2.00	1.88	2.30	22	1	NM	0.24	12	67	38.5	21
10.9	1.99	1.99	2.27	14	5	very high	0.68	34	11	22.5	17
7.0	1.54	1.54	1.95	27	27	low	0.13	8	0	32.3	69
12.6	10.00	10.00	10.30	3	33	very high	6.00	60	NA	99.6	38
13.6	2.56	2.72	2.66	–2	16	high	2.02	79	8	40.9	16
8.9	3.50	3.50	3.55	1	20	high	1.28	37	7	25.7	22
0.7	0.69	5.05E	5.66	12	18	average	1.92	278	0	57.4	60
6.5	3.02	3.02	3.79	25	13	high	1.84	61	1	28.9	63
11.1	4.20	4.20	4.95	18	36	very high	1.76	42	9	53.5	68
0.3	0.29	0.19	1.83	863	15	low	0.80	276	2	28.7	47
2.4	1.31	1.31	5.09	289	32	low	2.80	214	4	234.6	22
6.5	2.85	2.85	3.18	12	16	very high	1.04	36	9	27.9	37
10.1	3.20	3.20	3.51	10	12	high	0.64	20	14	17.0	49
6.3	1.83	1.83	2.80	53	34	very high	1.20	66	5	59.5	63
NM	–0.99	–0.89	3.04	NM	7	low	1.20	NM	0	17.5	61
0.8	2.20	2.20	3.81	73	11	average	1.10	50	23	13.8	58
9.6	2.45	2.45	2.97	21	10	high	0.24	10	NA	41.2	40
5.0	13.55	12.55	15.57	24	10	high	2.28	17	48	6.2	35
4.3	2.16	2.16	NA	NA	NA	NA	1.16	54	7	6.1	3
3.8	4.72	4.72	4.01	–15	29	low	3.00	64	3	108.6	44
5.8	4.02	4.02	4.63	15	13	high	1.80	45	1	18.7	56
9.2	3.34	3.34	4.06	22	25	high	1.20	36	NA	49.8	33
9.6	5.40	5.40	5.46	1	5	high	1.76	33	14	4.5	11
0.7	1.36	1.32	1.52	15	6	average	0.26	19	16	6.7	47
1.2	1.27	1.30E	1.53	18	18	very high	0.38	30	12	74.3	50
1.2	3.56	3.56	3.98	12	12	very high	0.48	13	12	18.0	52
1.9	1.27	1.18	1.37	16	15	very high	0.24	19	18	43.8	54
14.8	5.62	5.62	6.25	11	15	very high	3.40	60	6	11.1	60
5.0	0.76	0.82	1.11	35	23	average	0.00	0	NA	41.6	67
6.5	2.30	2.11	2.78	32	29	average	0.00	0	NA	89.3	53
11.1	3.58	3.58	3.84	7	21	high	2.36	66	8	28.2	38
7.2	10.98	10.98	12.50	14	1	NM	4.20	38	18	5.5	41
4.9	3.41	2.84E	4.14	46	18	low	1.00	29	5	19.8	69
1.8	0.22	0.22	NA	NA	NA	NA	0.00	0	NA	47.7	63
11.6	46.66	46.66	23.81	–49	8	low	0.00	0	NA	11.7	23
10.0	4.58	4.72E	5.49	16	11	high	0.00	0	NA	14.5	60
6.8	3.50	3.50	4.10	17	12	average	0.72	21	NA	24.2	56
1.1	0.75	0.75	3.59	379	30	low	3.04	405	4	146.8	47
NM	–7.93	–7.01	–0.25	NM	3	very low	0.40	NM	3	13.7	45
2.7	5.11	5.11	3.62	–29	35	very low	3.00	59	1	238.9	41
2.5	2.49	2.49	2.55	2	10	very low	0.00	0	NA	19.9	44
4.0	2.40	2.40	2.63	10	9	average	1.52	63	6	10.9	34
2.7	1.62	1.62	2.71	67	30	low	1.56	96	12	32.8	55
0.7	0.75	0.75	3.05	307	26	low	2.20	293	4	53.3	48
NM	–4.76	–4.76	3.38	NM	37	very low	2.00	NM	0	25.2	76

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro Scan from Isys Corp.; Forbes.

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Company/fiscal year-end	Ticker symbol	Exch	Stock price 5-year high-low	Stock price 12-month high-low	Stock price recent	Stock performance—latest 12 months price change	Stock performance—latest 12 months relative to market	Stock price ratios price/earnings 5-year high-low	Stock price ratios price/earnings latest 12 months	Stock price ratios price/earnings 1986 est	Stock price ratios price/sales
Texas Utilities/Dec	TXU	n	35–17	35–26	33¼	20%	88	7– 5	7.6	7.4	1.10
Textron/Dec	TXT	n	62–17	62–40	60	32	96	17– 6	10.0	10.1	0.41
Third National/Dec	TNAT	o	31– 6	31–18	30¾	67	122	11– 4	11.6	10.3	1.13
Thrifty Corp/Aug	TFD	n	30– 4	30–18	28¼	38	101	24– 6	17.4	15.8	0.40
Time Inc/Dec	TL	n	78–25	76–48	69	32	96	24– 8	21.9	18.9	1.27
Times Mirror/Dec	TMC	n	62–18	62–44	61¼	26	92	19– 9	17.6	17.0	1.34
Toledo Edison/Dec	TED	n	25–13	25–17	24¾	36	99	7– 4	7.0	7.5	1.62
Toledo Trustcorp/Dec	TTCO	o	48–12	48–29	44¼	57	115	11– 4	12.5	11.1	0.91
Torchmark/Dec	TMK	n	34– 5	34–18	32½	51	110	14– 6	14.8	13.2	1.68
Tosco/Dec	TCS	n	28– 1	5– 1	3	71	125	NM– 1	10.3	5.2	0.05
Toys "R" Us/Jan	TOY	n	41– 6	41–30	38	26	92	39–14	27.3	20.9	1.57
Trans World Airlines/Dec	TWA	n	23– 7*	23–12	18⅛	49	109	NM–45*	NM	NM	0.20
Transamerica/Dec	TA	n	40–17	40–27	37¼	28	94	17– 6	17.3	12.5	0.44
Transco Energy/Dec	E	n	61–21	61–42	54½	8	79	56– 4	12.6	13.1	0.36
Transohio Finl/Dec	TFC	n	18– 3	18– 9	18	50	109	NM– 4	8.0	6.0	0.29
Transworld Corp/Dec	TW	n	48–24*	48–32	46¾	36	100	NM– 5*	8.3	15.4	0.75
Travelers/Dec	TIC	n	60–17	60–40	57¾	40	102	20– 4	13.8	10.9	0.36
Triangle Industries/Dec	TRI	n	23– 3	23– 4	22¾	121	163	NM– 8	6.8	15.7	0.06
Tribune/Dec	TRB	n	67–24*	67–38	65⅞	57	115	19–10*	21.5	18.9	1.38
TRW/Dec	TRW	n	101–46	101–69	98⅜	28	94	39– 7	NM	14.1	0.48
Tucson Electric/Dec	TEP	n	52–13	52–36	50¼	33	97	10– 3	11.6	11.1	2.70
Turner/Dec	TUR	a	31–10	31–24	29⅛	6	78	13– 4	11.0	9.0	0.05
UAL/Dec	UAL	n	60–15	60–40	56	22	89	NM– 4	NM	11.1	0.31
Union Camp/Dec	UCC	n	50–21	50–33	48⅞	44	105	22– 6	25.1	16.0	1.28
Union Carbide/Dec	UK	n	33–11	33–12	19⅝	55	113	NM–14	NM	11.6	0.44
Union Electric/Dec	UEP	n	26–10	26–16	23⅞	40	102	9– 5	8.3	8.7	1.53
Union National/Dec	UNBC	o	37– 9	37–19	36¼	91	139	14– 4	13.8	12.5	1.13
Union Pacific/Dec	UNP	n	75–29	56–45	51	7	78	24– 8	12.2	11.5	0.72
Union Planters/Dec	UPCM	o	35–14	35–20	34½	70	124	NM– 4	17.9	10.4	0.49
United Banks of Colo/Dec	UBKS	o	35–13	35–22	34¼	38	101	10– 5	9.9	9.5	0.73
United Brands/Mar	UB	n	28– 7	28–13	23⅞	87	137	NM– 5	11.5	10.6	0.12
United Financial/Dec	UFGI	o	13– 2*	9– 5	5¾	–23	56	NM– 1*	NM	NA	9.00
United Illuminating/Dec	UIL	n	33– 9	33–15	31¼	95	143	6– 2	5.5	5.6	0.85
United Jersey Banks/Dec	UJB	n	40– 7	40–23	38⅞	65	120	12– 4	11.9	10.9	0.91
United Missouri Bcsh/Dec	UMSB	o	48–14	48–29	46¼	53	112	11– 4	12.3	11.6	1.43
US Bancorp/Dec	USBC	o	40–12	40–25	38¼	27	93	10– 4	11.5	10.2	0.93
US Health Care/Dec	USHC	o	23– 2*	23–12	18¼	51	110	NM–15*	35.8	20.7	2.62
United States Shoe/Jan	USR	n	53–11	53–28	51¼	67	122	17– 4	17.6	12.7	0.59
United States Steel/Dec	X	n	35–16	33–22	22⅞	–14	62	NM– 2	13.4	9.6	0.15
US Tobacco/Dec	UBO	n	43–12	40–30	36⅝	–1	72	17– 8	11.2	10.0	2.12
US Trust/Dec	USTC	o	55–11	55–27	53	92	140	12– 6	13.8	12.5	1.17
United Technologies/Dec	UTX	n	56–16	56–36	51¾	25	91	20– 4	24.4	10.6	0.42
United Telecom/Dec	UT	n	30–15	30–20	29½	36	100	NM– 5	NM	11.9	0.88
United Virginia Bksh/Dec	UVBK	o	58–16	58–39	56½	42	103	10– 5	10.7	9.7	1.03
Unocal/Dec	UCL	n	49–21	49–21	22	–54	34	13– 4	9.3	7.3	0.24
Upjohn/Dec	UPJ	n	163–38	163–77	160¼	100	146	22– 7	24.4	20.9	2.46
US West/Dec	USW	n	100–55*	100–73	96⅝	29	94	9– 6*	10.0	9.2	1.18
USAir Group/Dec	U	n	40–10	39–27	34⅞	3	75	14– 3	8.6	9.0	0.53
USF&G/Dec	FG	n	47–16	47–30	43	39	101	NM– 6	NM	11.7	0.80

*Range is for less than period indicated. †Does not include dividends in stock in another company. NA: not available or not applicable. NM: not meaningful. E: estimate. Stock prices as of Mar. 21,1986

Earnings								Dividends			Shares outstanding	
net profit margin	latest 12 months EPS	1985 EPS	estimated 1986 EPS	% change '86 vs '85 EPS	number of analysts	confidence factor on estimate	indicated rate	payout ratio	5-year growth rate	common stock (mil)	% held by institutions
14.1%	$4.35	$4.35	$4.48	3%	25	very high	$2.68	62%	8%	138.0	67%
3.9	5.99	5.99	5.93	–1	9	average	1.80	30	0	39.1	31
9.7	2.64	2.64	2.99	13	5	very high	0.76	29	15	18.9	39
2.3	1.62	1.60	1.79	12	4	very high	0.64	40	12	20.1	19
5.9	3.15	3.15	3.66	16	27	average	1.00	32	–2	62.8	52
8.0	3.49	3.49	3.61	3	22	average	1.50	43	12	64.4	30
29.2	3.54	3.54	3.31	–6	9	average	2.52	71	–1	38.9	16
8.9	3.59	3.59	4.03	12	2	very high	1.50	42	4	5.2	42
12.3	2.20	2.20	2.46	12	20	high	0.60	27	11	70.5	43
0.6	0.29	0.29	0.58	100	5	very low	0.00	0	NA	25.0	14
6.1	1.39	1.39	1.82	31	20	very high	0.00	0	NA	81.9	55
NM	–6.54	–6.54	–0.33	NM	11	very low	0.00	0	NA	40.8	18
2.6	2.15	2.15	2.99	39	15	low	1.68	78	6	65.9	39
3.2	4.34	4.34	4.17	–4	26	average	2.24†	52	NA	24.6	45
3.6	2.25	2.25	3.00	33	1	NM	0.00	0	NA	5.8	18
10.1	5.66	5.66	3.03	–46	12	average	0.48	8	NA	34.6	87
2.6	4.18	4.18	5.31	27	25	average	2.16	52	17	91.2	69
2.2	3.35	3.35	1.45	–57	3	low	0.10	3	NA	4.0	22
6.4	3.06	3.06	3.49	14	15	average	1.00	33	NA	40.6	40
NM	–0.27	–0.27	6.97	NM	19	average	3.00	NM	6	29.0	66
24.7	4.35	4.35	4.54	4	17	very high	3.30	76	15	24.0	38
0.5	2.64	2.64	3.25	23	1	NM	1.30	49	12	3.9	15
NM	–2.09	–2.09	5.05	NM	26	low	1.00	NM	0	35.3	59
5.1	1.95	1.95	3.05	56	20	low	1.64	84	4	48.9	65
NM	–2.86	–2.86	1.69	NM	28	low	1.50	NM	3	202.8	0
21.2	2.86	2.86	2.73	–5	17	average	1.84	64	4	102.1	26
8.2	2.63	2.63	2.90	10	1	NM	1.14	43	7	7.9	34
6.4	4.18	4.18	4.42	6	19	high	1.80	43	1	109.8	58
3.1	1.93	1.93	3.31	72	4	average	0.00	0	NA	3.5	50
7.5	3.47	3.47	3.60	4	12	high	1.08	31	5	10.3	41
1.0	2.07	2.25E	2.25	0	1	NM	0.05	2	NA	15.2	90
NM	–0.42	–0.42	NA	NA	NA	NA	0.00	0	NA	8.2	11
19.3	5.82	5.82	5.70	–2	2	NM	2.32	40	–9	13.7	9
8.4	3.26	3.26	3.56	9	7	high	1.16	36	10	10.0	19
11.6	3.76	3.76	4.00	6	2	NM	1.00	27	11	8.1	9
8.1	3.33	3.33	3.75	13	23	high	1.00	30	3	19.9	50
7.0	0.51	0.51	0.88	73	24	average	0.12	24	0	50.4	58
3.4	2.92	2.92	4.04	38	16	average	0.92	32	12	22.1	70
1.7	1.71	1.71	2.38	39	19	very low	1.20	70	–16	123.4	24
19.5	3.28	3.28	3.68	12	15	average	1.96	60	22	27.8	38
8.7	3.84	3.84	4.25	11	2	NM	1.32	34	9	6.3	39
2.1	2.12	2.12	4.87	130	28	high	1.40	66	5	122.9	59
0.7	0.18	0.18	2.47	NM	26	average	1.92	67	6	95.9	50
9.3	5.30	5.30	5.83	10	15	very high	1.84	35	13	13.3	32
3.0	2.36	2.36	3.02	28	35	very low	1.20	51	5	116.3	68
10.1	6.57	6.57	7.65	16	37	high	3.04	46	6	31.0	69
11.8	9.68	9.68	10.52	9	36	very high	6.08	63	NA	95.2	39
6.6	4.05	4.05	3.89	–4	25	low	0.12	3	0	26.9	73
NM	–0.82	–0.53E	3.69	NM	21	low	2.32	NM	8	63.8	62

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro Scan from Isys Corp.; Forbes.

The Forbes 500s on Wall Street

Company/fiscal year-end	Ticker symbol	Exch	Stock price: 5-year high-low	Stock price: 12-month high-low	Stock price: recent	Stock performance—latest 12 months—: price change	Stock performance—latest 12 months—: relative to market	Stock price ratios: price/earnings: 5-year high-low	Stock price ratios: price/earnings: latest 12 months	Stock price ratios: price/earnings: 1986 est	Stock price ratios: price/sales
USG/Dec	USG	n	71–13	71–31	66	102%	147	22– 4	9.8	9.4	0.85
USLife/Dec	USH	n	47–15	47–33	44⅝	7	78	12– 4	12.1	10.3	0.85
Utah Power & Light/Dec	UTP	n	30–15	30–22	28¾	26	92	14– 6	11.7	11.3	1.53
Valero Energy/Dec	VLO	n	37– 6	15– 8	9	–4	70	NM– 4	8.5	8.7	0.08
Valley Federal S&L/Dec	VFED	o	30– 7*	30–12	25½	63	119	NM– 4*	7.9	–0.3	0.23
Valley National/Dec	VNCP	o	47–13	47–34	45⅛	28	93	10– 4	9.8	8.8	0.74
VF/Dec	VFC	n	69– 8	69–31	63	99	145	13– 4	14.0	12.7	1.32
Viacom International/Dec	VIA	n	66–17	66–40	56¼	36	99	29–10	24.6	28.3	2.61
Vulcan Materials/Dec	VMC	n	109–39	109–70	104	34	98	19– 6	16.9	12.1	1.21
Wal-Mart Stores/Jan	WMT	n	41– 4	41–22	36¾	65	121	33–14	31.7	24.7	1.20
Waldbaum/Dec	WALD	o	31– 5	30–17	29¾	70	124	9– 3	9.7	9.0	9.00
Walgreen/Aug	WAG	n	35– 5	35–23	33	23	90	20– 7	21.2	18.8	0.62
Wang Laboratories/Jun	WANB	a	43–12	23–15	19⅜	–3	71	NM–13	NM	27.3	1.12
Warner Commun/Dec	WCI	n	63–17	43–25	41¼	54	113	NM– 7	14.4	21.5	1.14
Warner-Lambert/Dec	WLA	n	54–17	54–34	52¾	34	98	NM– 9	NM	15.3	1.25
Washington Mutual/Dec	WAMU	o	27– 8*	27–11	23⅞	105	150	NM– 4*	7.9	7.3	0.36
Washington National/Dec	WNT	n	40–14	35–22	34¾	30	95	20– 5	14.0	11.9	0.50
Washington Post/Dec	WPOB	a	156–24	156–102	152	37	100	17–10	17.6	19.8	1.81
Washington Water/Dec	WWP	n	29–16	29–20	28	38	101	9– 5	9.2	9.6	1.32
Waste Management/Dec	WMX	n	46–13	46–24	44½	67	122	25–10	25.9	21.3	2.80
Weis Markets/Dec	WMK	n	42–10	42–25	37¼	47	107	22– 8	19.1	16.9	1.13
Wells Fargo/Dec	WFC	n	87–18	87–52	87⅝	60	116	8– 3	10.5	9.6	0.55
Wendy's Intl/Dec	WEN	n	19– 5	19–14	17⅝	4	76	19– 8	17.1	14.9	1.22
Western Air Lines/Dec	WAL	n	13– 3	13– 6	11⅞	98	144	NM– 4	12.5	10.5	0.41
Western Capital Inv/Dec	WECA	o	22–11	22–11	18½	63	119	14– 6	8.9	NA	0.46
Western S&L/Dec	WSL	n	24– 1	24– 9	22	141	176	NM– 5	9.5	NA	0.54
Westinghouse Elec/Dec	WX	n	53–11	53–29	49⅛	66	121	13– 4	14.0	11.4	0.71
Westvaco/Oct	W	n	56–17	56–35	52¾	42	104	18– 5	14.9	13.1	0.89
Wetterau/Mar	WETT	o	43– 9	43–26	41⅝	53	112	NM– 8	13.8	12.6	0.15
Weyerhaeuser/Dec	WY	n	42–23	39–25	36⅝	33	97	44–12	27.7	17.1	0.91
Whirlpool/Dec	WHR	n	71–22	71–41	66¾	48	108	13– 5	13.4	13.2	0.70
White Consolidated/Dec	WSW	n	50–23	50–26	47	67	122	20– 5	22.9	17.3	0.38
Whitney Holding/Dec	WHL	o	83–65	83–65	66	–19	60	11– 9	8.7	NA	0.50
Wickes Cos/Jan	WIX	n	16– 2	7– 3	6¼	61	118	NM– 2	56.8	11.2	0.21
Willamette Inds/Dec	WMTT	o	63–16	63–37	61¼	67	122	NM– 7	15.6	13.2	0.82
Williams Cos/Dec	WMB	n	38–13	34–22	23¾	–20	58	65– 5	25.8	13.4	0.26
Wilmington Trust/Dec	WILM	o	48– 6	48–22	45½	72	125	12– 4	14.4	12.5	1.73
Wilson Foods/Jul	WILF	o	15– 4*	9– 4	8⅜	–4	70	NM– 2*	NM	–8.4	0.03
Winn-Dixie Stores/Jun	WIN	n	40–17	40–32	40	17	85	15– 7	15.2	14.5	0.20
Wisconsin Electric/Dec	WPC	n	50–14	50–32	46⅞	44	105	9– 5	9.9	9.9	1.08
Wisconsin P&L/Dec	WPL	n	47–16	47–31	45⅝	43	104	9– 5	10.7	10.6	1.03
Wisconsin Public Svc/Dec	WPS	n	47–15	47–30	44½	50	114	9– 5	10.0	10.1	0.81
Witco/Dec	WIT	n	53–14	53–34	52⅝	51	111	12– 5	13.7	12.2	0.53
FW Woolworth/Jan	Z	n	73–16	73–41	72⅞	78	130	19– 4	13.3	12.2	0.39
Xerox/Dec	XRX	n	72–27	72–42	67⅛	57	114	21– 5	15.2	12.3	0.56
Yellow Freight/Dec	YELL	o	36– 5	36–16	33½	108	152	28– 7	17.2	14.0	0.63
Zayre/Jan	ZY	n	71– 7	71–40	70⅞	69	123	22– 6	21.9	16.5	0.49
Zenith Electronics/Dec	ZE	n	39–10	26–16	24¼	11	81	NM– 7	NM	28.2	0.35
Zions Utah Bancorp/Dec	ZION	o	52–21	52–34	52	41	103	10– 6	11.1	10.6	1.07

*Range is for less than period indicated. NA: not available or not applicable. NM: not meaningful. E: estimate. Stock prices as of Mar. 21, 1986.

—Earnings—							—Dividends—			—Shares outstanding—	
net profit margin	latest 12 months EPS	1985 EPS	estimated 1986 EPS	% change '86 vs '85 EPS	number of analysts	confidence factor on estimate	indicated rate	payout ratio	5-year growth rate	common stock (mil)	% held by institutions
8.9%	$6.71	$6.71	$7.01	4%	13	average	$1.92	29%	10%	32.4	54%
7.5	3.68	3.68	4.34	18	15	average	1.12	30	5	19.3	55
15.0	2.46	2.46	2.54	3	20	very high	2.32	94	1	55.6	16
1.3	1.06	1.06	1.03	–3	13	very low	0.00	0	NA	24.8	30
3.3	3.21	3.21	NA	NA	NA	NA	0.00	0	NA	2.9	39
7.5	4.60	4.60	5.14	12	22	very high	1.32	29	3	16.7	63
9.4	4.50	4.50	4.95	10	11	very high	1.28	28	23	31.1	69
8.3	2.29	2.29	1.99	–13	14	low	0.48	21	8	20.6	55
7.3	6.15	6.15	8.59	40	7	average	2.96	48	5	11.3	55
3.8	1.16	1.16	1.49	28	29	average	0.17	15	42	281.0	41
1.0	3.08	3.08	3.30	7	1	NM	0.05	2	0	5.6	14
2.9	1.56	1.53	1.76	15	21	very high	0.50	32	28	61.5	42
NM	–0.45	0.11	0.71	545	33	low	0.16	NM	33	140.4	35
8.7	2.87	2.87	1.92	–33	22	low	0.50	17	0	61.7	41
NM	–4.05	–4.05	3.44	NM	37	very high	1.56	NM	3	75.7	64
4.4	3.01	3.01	3.25	8	9	average	0.40	13	NA	6.6	31
3.7	2.48	2.48	2.92	18	5	high	1.08	44	0	10.9	54
10.6	8.66	8.66	7.69	–11	11	high	1.12	13	–4	12.8	42
17.7	3.03	3.03	2.93	–3	6	very high	2.48	82	2	21.7	10
10.6	1.72	1.72	2.09	22	16	very high	0.48	28	27	102.1	61
5.9	1.95	1.95	2.20	13	5	high	0.54	28	13	30.8	44
5.7	8.30	8.30	9.13	10	27	high	2.72	33	6	21.1	61
6.9	1.03	1.03	1.18	15	24	average	0.24	23	27	76.2	73
2.7	0.95	0.95	1.13	19	21	very low	0.00	0	NA	44.9	26
4.8	2.07	2.07	NA	NA	NA	NA	0.00	0	NA	9.3	45
7.5	2.32	2.32	NA	NA	NA	NA	7.20	9	111	12.1	20
5.7	3.52	3.52	4.31	22	27	average	1.20	34	6	153.8	42
6.0	3.55	3.65	4.04	11	17	average	1.32	37	3	28.8	49
0.9	2.99	2.83E	3.29	16	12	average	0.98	33	4	12.3	32
3.8	1.32	1.32	2.14	62	23	low	1.30	98	0	129.9	43
5.2	4.98	4.98	5.06	2	14	high	2.00	40	7	36.7	70
1.8	2.05	2.05	2.72	33	10	average	1.50	73	0	15.8	75
13.1	7.57	7.57	NA	NA	NA	NA	3.80	50	NA	4.3	0
1.4	0.11	0.11	0.56	409	3	very low	0.00	0	NA	96.3	18
5.2	3.95	3.95	4.67	18	13	average	1.65	42	9	15.2	46
1.0	0.92	0.92	1.77	92	19	low	1.40	152	4	34.3	40
11.9	3.15	3.15	3.64	16	5	high	1.20	38	9	8.7	34
NM	–6.37	–2.80	–1.00	NM	2	NM	0.00	0	NA	6.0	7
1.3	2.64	2.64	2.76	5	8	very high	1.74	66	8	40.9	14
11.6	4.75	4.75	4.75	0	27	very high	2.48	52	8	33.3	32
10.3	4.26	4.26	4.31	1	17	very high	2.84	67	7	13.2	12
9.0	4.45	4.45	4.41	–1	16	very high	2.86	64	10	11.6	23
3.9	3.85	3.85	4.31	12	10	average	1.48	38	8	14.7	48
3.0	5.50	5.50	5.96	8	18	high	2.00	36	2	32.0	62
4.1	4.44	4.44	5.47	23	17	average	3.00	68	0	96.5	68
3.6	1.95	1.95	2.40	23	20	high	0.54	28	9	28.6	63
2.3	3.23	3.23	4.30	33	15	very high	0.48	15	42	28.1	59
NM	–0.33	–0.33	0.86	NM	11	very low	0.00	NA	NA	23.1	37
10.3	4.67	4.67	4.91	5	6	average	1.36	29	13	5.7	19

Sources: William O'Neil & Co.; The Institutional Brokers Estimate System (IBES), a service of Lynch, Jones & Ryan via Micro Scan from Isys Corp.; Forbes

Where to find The Forbes 500s

SALES
ASSETS
PROFITS
MARKET VALUE

This section lists basic data on the 798 companies in The Forbes 500s. Address, telephone, industry group and CEO are included.

Addresses

Abbott Laboratories
Route 137 & Waukegan Road
Abbott Park, IL 60064
312-937-6100
CEO: Robert A Schoellhorn
Health-drugs
Health-health care

Advanced Micro Devices
PO Box 3453
Sunnyvale, CA 94088
408-732-2400
CEO: Walter J Sanders III
Computers & electronics-semiconductors

Aetna Life & Casualty
151 Farmington Avenue
Hartford, CT 06156
203-273-0123
CEO: James T Lynn
Insurance-diversified

Affiliated Bankshares of Colorado
1101 Arapahoe Avenue
Boulder, CO 80302
303-449-2030
CEO: Leo Hill
Banks and thrifts-West

HF Ahmanson
3731 Wilshire Boulevard
Los Angeles, CA 90010
213-487-4277
CEO: Richard H Deihl
Banks and thrifts-thrift

Air Products & Chemicals
PO Box 538
Allentown, PA 18105
215-481-4911
CEO: Edward Donley
Specialized chemicals

Albertson's
PO Box 20
Boise, ID 83726
208-385-6200
CEO: Warren E McCain
Food distributors-major supermarkets

Alco Standard
PO Box 834
Valley Forge, PA 19482-0834
215-296-8000
CEO: Ray B Mundt
Paper
Health-health care

Alexander & Alexander Services
1211 Avenue of the Americas
New York, NY 10036
212-840-8500
CEO: John A Bogardus Jr
Insurance-brokerage

Alexander & Baldwin
PO Box 3440
Honolulu, HI 96801
808-525-6611
CEO: Robert J Pfeiffer
Surface transport-shipping & other

Alleghany
Park Avenue Plaza
New York, NY 10055
212-752-1356
CEO: Fred M Kirby
Metals steel

Allegheny Beverage
Macke Circle
Cheverly, MD 20781
301-341-6000
CEO: Morton M Lapides
Food distributors-wholesaling

Allegheny International
PO Box 456
Pittsburgh, PA 15230
412-562-4000
CEO: Robert J Buckley
Diversified companies-conglomerate
Consumer products-appliances

Allegheny Power System
320 Park Avenue
New York, NY 10022
212-752-2121
CEO: Klaus Bergman
Electric utilities-Midwest

Allied Bancshares
PO Box 1515
Houston, TX 77251
713-224-6611
CEO: Gerald H Smith
Banks and thrifts-Southwest

Allied-Signal (formerly Allied Corp)
PO Box 4000R
Morristown, NJ 07960
201-455-2000
CEO: Edward L Hennessy Jr
Diversified companies-conglomerate/Automotive-automotive parts/Diversified chemicals

Allied Stores
1114 Avenue of the Americas
New York, NY 10036
212-764-2000
CEO: Thomas M Macioce
Retailing-department stores

Alltel
100 Executive Parkway
Hudson, OH 44236
216-650-7000
CEO: Weldon W Case
Telecommunications-carrier

Where to find The Forbes 500s

Aluminum Co of America
1501 Alcoa Building
Pittsburgh, PA 15219
412-553-4545
CEO: Charles W Parry
Metals-nonferrous metals

AMAX
Amax Center
Greenwich, CT 06836–1700
203–629–6000
CEO: Allen Born
Metals-nonferrous metals
Coal

Amerada Hess
1185 Avenue of the Americas
New York, NY 10036
212–997–8500
CEO: Leon Hess
Oil-other oil and gas

American Brands
245 Park Avenue
New York, NY 10167–0011
212–880–4200
CEO: Edward W Whittemore
Diversified companies-multicompany
Beverages & tobacco-tobacco

American Can
PO Box 3610
Greenwich, CT 06836–3610
203–552–2000
CEO: William S Woodside
Packaging

American Continental
2735 East Camelback Road
Phoenix, AZ 85016
602–957–7170
CEO: Charles H Keating Jr
Banks and thrifts-thrift

American Cyanamid
One Cyanamid Plaza
Wayne, NJ 07470
201–831–2000
CEO: George J Sella Jr
Health-drugs
Diversified chemicals

American Electric Power
One Riverside Plaza
Columbus, OH 43215
614–223–1000
CEO: Willis S White Jr
Electric utilities-Midwest

American Express
American Express Plaza
New York, NY 10285–4805
212–640–2000
CEO: James D Robinson III
Financial svcs-lending, leasing & ins
Insurance-diversified

American Family
1932 Wynnton Road
Columbus, GA 31999
404–323–3431
CEO: John B Amos
Insurance-life and health

American Fletcher
111 Monument Circle
Indianapolis, IN 46277
317–639–3000
CEO: Frank E McKinney Jr
Banks and thrifts-Midwest

American General
PO Box 3247
Houston, TX 77253
713–522–1111
CEO: Harold S Hook
Insurance-diversified

American Greetings
10500 American Road
Cleveland, OH 44144
216–252–7300
CEO: Irving I Stone
Communications media-publishing

American Home Products
685 Third Avenue
New York, NY 10017–4085
212–878–5000
CEO: John W Culligan
Health-drugs
Consumer products-household products

American Information Technologies
30 South Wacker Drive
Chicago, IL 60606
312–750–5000
CEO: William L Weiss
Telecommunications-carrier

American International Group
70 Pine Street
New York, NY 10270
212–770–7000
CEO: Maurice R Greenberg
Insurance-diversified

American Medical International
414 North Camden Drive
Beverly Hills, CA 90210
213–278–6200
CEO: Walter L Weisman
Health-hospital management

American Motors
27777 Franklin Road
Southfield, MI 48034
313–827–1000
CEO: Joseph E Cappy
Automotive-automobiles and trucks

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One Moody Plaza
Galveston, TX 77550
409–763–4661
CEO: Orson C Clay
Insurance-life and health

American Petrofina
8350 North Central Expressway
Dallas, TX 75206
214–750–2400
CEO: Paul D Meek
Oil-other oil and gas

American Savings & Loan Assn of Fla
17801 NW Second Avenue
Miami, FL 33169–5089
305–653–5353
CEO: Morris N Broad
Banks and thrifts-thrift

American Savings Bank FSB
380 Madison Avenue
New York, NY 10017
212–880–7600
CEO: John T Morgan
Banks and thrifts-thrift

American Security
730 Fifteenth Street NW
Washington, DC 20013
202–624–4000
CEO: Daniel J Callahan III
Banks and thrifts-Mid-Atlantic

American Standard
40 West 40th Street
New York, NY 10018
212–703–5100
CEO: William B Boyd
Construction-commercial building/Construction materials/Surface transport-railroads

American Stores
PO Box 27447
Salt Lake City, UT 84127–0447
801–539–0112
CEO: Lennie S Skaggs
Retailing-drugstores
Food distributors-major supermarkets

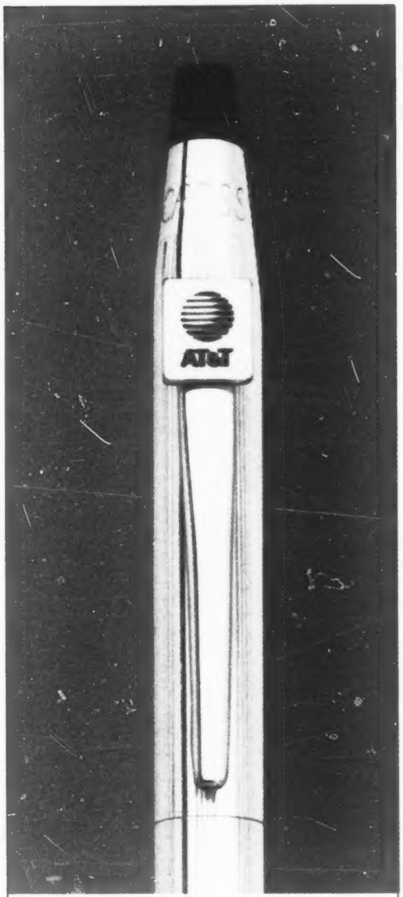
American Telephone & Telegraph
550 Madison Avenue
New York, NY 10022
212–605–5500
CEO: Charles L Brown
Telecommunications-carrier

AmeriTrust
900 Euclid Avenue
Cleveland, OH 44115–1461
216–687–5000
CEO: Jerry V Jarrett
Banks and thrifts-Midwest

Ames Department Stores
2418 Main Street
Rocky Hill, CT 06067–0801
203–563–8234
CEO: Herbert Gilman
Retailing-discount & variety stores

Amfac
PO Box 7813
San Francisco, CA 94120
415–772–3370
CEO: Ronald R Sloan
Diversified companies-conglomerate

Amoco
200 East Randolph Drive
Chicago, IL 60601
312–856–6111
CEO: Richard M Morrow
Oil-other oil and gas



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DFW Airport, TX 75261–9616
817–355–1234
CEO: Robert L Crandall
Air transport-passenger

AmSouth Bancorporation
PO Box 11007
Birmingham, AL 35288
205–320–7151
CEO: John W Woods
Banks and thrifts-Southeast

Analog Devices
2 Technology Way
Norwood, MA 02062
617–329–4700
CEO: Ray Stata
Computers & electronics-semiconductors

Anderson, Clayton
PO Box 2538
Houston, TX 77252
713–651–0641
CEO: W Fenton Guinee Jr
Food processor-branded foods
Food processor-commodities

Anheuser-Busch Cos
One Busch Place
St Louis, MO 63118
314–577–2000
CEO: August A Busch III
Beverages & tobacco-alcoholic beverages

Apple Computer
20525 Mariani Avenue
Cupertino, CA 95014
408–996–1010
CEO: John Sculley
Computers & electronics-computers

Archer Daniels Midland
4666 Faries Parkway
Decatur, IL 62525
217–424–5341
CEO: Dwayne O Andreas
Food processor-commodities

Arizona Bancwest
101 North First Avenue
Phoenix, AZ 85003
602–262–2000
CEO: Donald B Tostenrud
Banks and thrifts-Southwest

Arkla
PO Box 21734
Shreveport, LA 71151
318–226–2700
CEO: Thomas F McLarty III
Natural gas-integrated

Armco
CN–1921
Morristown, NJ 07960–1921
201–540–7707
CEO: Robert E Boni
Metals-steel

Armstrong World Industries
PO Box 3001
Lancaster, PA 17604
717–397–0611
CEO: Joseph L Jones
Construction-construction materials

Ashland Oil
PO Box 391
Ashland, KY 41114
606–329–3333
CEO: John R Hall
Oil-other oil and gas

Associated Dry Goods
417 Fifth Avenue
New York, NY 10016
212–679–8700
CEO: Joseph H Johnson
Retailing-department stores
Retailing-discount & variety stores

Atlantic City Electric
PO Box 1264
Pleasantville, NJ 08232
609–645–4100
CEO: E Douglas Huggard
Electric utilities-Northeast

Atlantic Richfield
515 South Flower Street
Los Angeles, CA 90071
213–486–3511
CEO: Lodwrick M Cook
Oil-other oil and gas

Automatic Data Processing
One ADP Boulevard
Roseland, NJ 07068
201–994–5000
CEO: Josh S Weston
Services-office

Avnet
767 Fifth Avenue
New York, NY 10153
212–644–1050
CEO: Anthony R Hamilton
Computers & electronics-semiconductors

Avon Products
9 West 57th Street
New York, NY 10019
212–546–6015
CEO: Hicks B Waldron
Consumer products-personal products

AZP Group (formerly Arizona Public Service)
PO Box 53900
Phoenix, AZ 85072–3900
602–250–1000
CEO: Keith L Turley
Electric utilities-West

Baker International
PO Box 5500
Orange, CA 92613–5500
714–634–2333
CEO: Earnest H Clark Jr
Oil-oilfield services

Bally Manufacturing
8700 West Bryn Mawr Avenue
Chicago, IL 60631
312–399–1300
CEO: Robert E Mullane Jr
Leisure & recreation-entertainment
Leisure & recreation-hotels and gaming

Baltimore Gas & Electric
PO Box 1475
Baltimore, MD 21203
301–234–5000
CEO: Bernard C Trueschler
Electric utilities-Southeast
Natural gas-distributor

Banc One
100 East Broad Street
Columbus, OH 43215
614–463–5944
CEO: John B McCoy
Banks and thrifts-Midwest

Banco Popular de Puerto Rico
GPO Box 2708
San Juan, PR 00936
809–765–9800
CEO: Rafael Carrión Jr
Banks and thrifts-Southeast

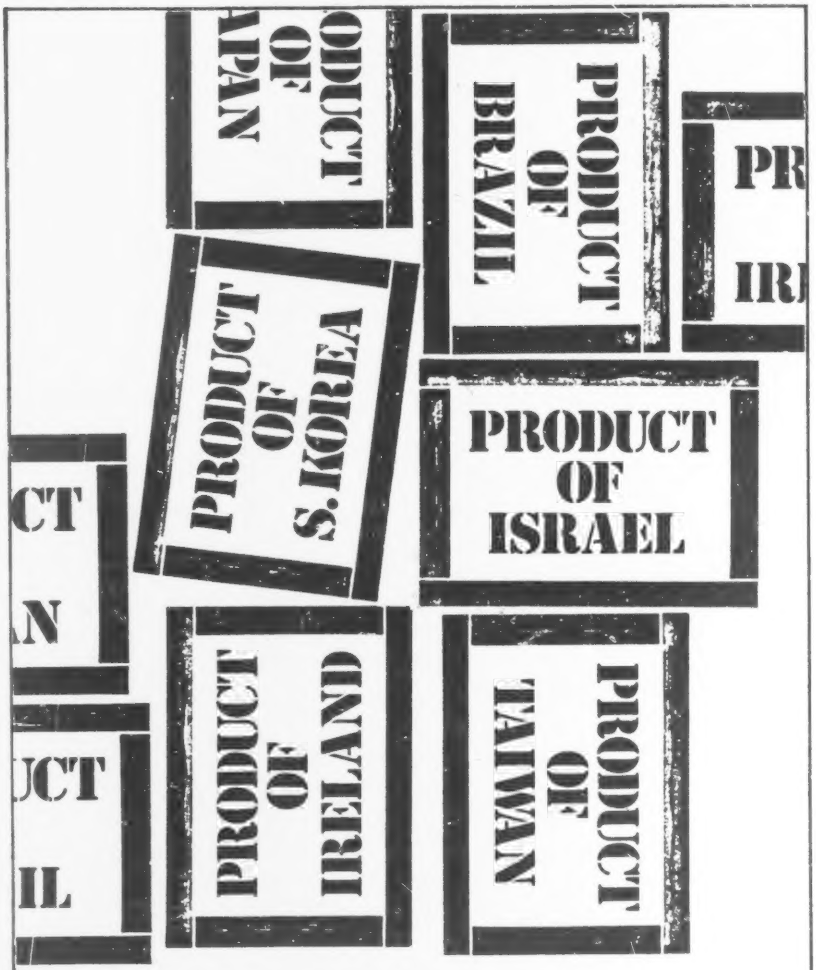
BancOklahoma
PO Box 2300
Tulsa, OK 74192
918–588–6000
CEO: Leonard J Eaton Jr
Banks and thrifts-Southwest

Bancorp Hawaii
PO Box 2900
Honolulu, HI 96846
808–537–8111
CEO: Frank J Manaut
Banks and thrifts-West

Bank of Boston
100 Federal Street
Boston, MA 02110
617–434–2200
CEO: William L Brown
Banks and thrifts-multinational

Bank of New England
28 State Street
Boston, MA 02109
617–742–4000
CEO: Walter J Connolly Jr
Banks and thrifts-Northeast

Bank of New York
48 Wall Street
New York, NY 10015
212–530–1784
CEO: John Carter Bacot
Banks and thrifts-Northeast



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404–529–4111
CEO: Robert P Guyton
Banks and thrifts-Southeast

BankAmerica
Box 37000
San Francisco, CA 94137
415–622–3456
CEO: Samuel H Armacost
Banks and thrifts-multinational

Bankers Trust New York
280 Park Avenue
New York, NY 10017
212–250–2500
CEO: Alfred Brittain III
Banks and thrifts-multinational

Banks of Mid-America
PO Box 25848
Oklahoma City, OK 73125
405–231–6000
CEO: John W McLean
Banks and thrifts-Southeast

Barnett Banks of Florida
PO Box 40789
Jacksonville, FL 32231
904–791–7720
CEO: Charles E Rice
Banks and thrifts-Southeast

Bausch & Lomb
PO Box 54
Rochester, NY 14601
716–338–6000
CEO: Daniel E Gill
Health-drugs

Baxter Travenol Laboratories
One Baxter Parkway
Deerfield, IL 60015
312–948–2000
CEO: Vernon R Loucks Jr
Health-health care

BayBanks
175 Federal Street
Boston, MA 02110
617–482–1040
CEO: William M Crozier Jr
Banks and thrifts-Northeast

Bear Stearns Cos
55 Water Street
New York, NY 10041
212–952–5000
CEO: Alan C Greenberg
Financial services-securities brokerage

Beatrice
2 North LaSalle Street
Chicago, IL 60602
312–782–3820
CEO: William W Granger Jr
Food processor-branded foods

Becton Dickinson
One Becton Drive
Franklin Lakes, NJ 07417–1880
201–848–6800
CEO: Wesley J Howe
Health-health care

Bell Atlantic
1600 Market Street
Philadelphia, PA 19103
215–963–6000
CEO: Thomas E Bolger
Telecommunications-carrier

BellSouth
675 West Peachtree Street NE
Atlanta, GA 30375
404–420–8600
CEO: John L Clendenin
Telecommunications-carrier

Beneficial Corp
1100 Carr Road
Wilmington, DE 19899
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CEO: Finn M W Caspersen
Financial svcs-lending, leasing & ins
Insurance-diversified

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4000 Metropolitan Drive
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714–385–4000
CEO: Emil P Martini Jr
Health-drugs

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1440 Kiewit Plaza
Omaha, NE 68131
402–346–1400
CEO: Warren E Buffett
Diversified companies-multicompany
Insurance-property and casualty

Best Products
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Richmond, VA 23260
804–261–2000
CEO: Andrew M Lewis
Retailing-catalog showrooms

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Martin Tower
Bethlehem, PA 18016
215–694–2424
CEO: Walter F Williams
Metals-steel

Beverly Enterprises
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Pasadena, CA 91109–5130
818–577–6111
CEO: Robert Van Tuyle
Health-hospital management

Big Three Industries
PO Box 3047
Houston, TX 77253
713–868–0333
CEO: Harry K Smith
Oil-oilfield services
Specialized chemicals

Black & Decker
701 East Joppa Road
Towson, MD 21204
301–583–3900
CEO: Nolan D Archibald
Consumer products-appliances

H&R Block
4410 Main Street
Kansas City, MO 64111
816–753–6900
CEO: Henry W Bloch
Financial svcs-lending, leasing & ins

Boatmen's Bancshares
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St Louis, MO 63166
314–425–7500
CEO: Donald N Brandin
Banks and thrifts-Midwest

Boeing
PO Box 3707
Seattle, WA 98124
206–655–2121
CEO: Frank A Shrontz
Aerospace and defense

Boise Cascade
One Jefferson Square
Boise, ID 83728
208–384–6161
CEO: John B Fery
Paper/Construction-lumber/Packaging

Borden
277 Park Avenue
New York, NY 10172
212–573–4000
CEO: Eugene J Sullivan
Food processor-branded foods
Diversified chemicals

Borg-Warner
200 South Michigan Avenue
Chicago, IL 60604
312–322–8500
CEO: James F Beré
Diversified companies-multicompany/Diversified chemicals/Automotive-automotive parts

Boston Edison
800 Boylston Street
Boston, MA 02199
617–424–2000
CEO: Stephen J Sweeney
Electric utilities-Northeast

Bowater
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Darien, CT 06820–4012
203–656–7200
CEO: Anthony P Gammie
Paper

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919-399-4291
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Banks and thrifts-Southeast

Bristol-Myers
345 Park Avenue
New York, NY 10154
212-546-4000
CEO: Richard L Gelb
Health-drugs/Health-health care
Consumer products-personal products

Brooklyn Union Gas
195 Montague Street
Brooklyn, NY 11201-3631
718-403-2000
CEO: Eugene H Luntey
Natural gas-distributor

Brown-Forman
PO Box 1080
Louisville, KY 40201
502-585-1100
CEO: W L Lyons Brown Jr
Beverages & tobacco-alcoholic beverages

Brown Group
PO Box 29
St Louis, MO 63166
314-854-4000
CEO: Bernard A Bridgewater Jr
Retailing-shoe stores
Apparel & textile manufacturer-shoes

Browning-Ferris Industries
PO Box 3151
Houston, TX 77253
713-870-8100
CEO: Harry J Phillips Sr
Services-industrial

Brunswick
One Brunswick Plaza
Skokie, IL 60077
312-470-4700
CEO: Jack F Reichert
Leisure & recreation-recreation

Burlington Industries
PO Box 21207
Greensboro, NC 27420
919-379-2000
CEO: William A Klopman
Apparel & textile manufacturer-textiles
Consumer products-home furnishings

Burlington Northern
999 Third Avenue
Seattle, WA 98104-4097
206-467-3838
CEO: Richard M Bressler
Surface transportation-railroads
Natural gas-producer and pipeliner

Burroughs
Burroughs Place
Detroit, MI 48232
313-972-7000
CEO: W Michael Blumenthal
Computers & electronics-computers

Cabot
125 High Street
Boston, MA 02110
617-423-6000
CEO: Robert A Charpie
Oil-other oil and gas
Specialized chemicals

CalFed
5670 Wilshire Boulevard
Los Angeles, CA 90036
213-932-4200
CEO: George P Rutland
Banks and thrifts-thrift

California First Bank
350 California Street
San Francisco, CA 94104-1476
415-445-0200
CEO: Seishichi Itoh
Banks and thrifts-West

Campbell Soup
Campbell Place
Camden, NJ 08101-0391
609-342-4800
CEO: R Gordon McGovern
Food processor-branded foods

Capital Cities/ABC
24 East 51st Street
New York, NY 10022
212-421-9595
CEO: Thomas S Murphy
Communications media-publishing
Communications media-broadcasting

Capital Holding
PO Box 32830
Louisville, KY 40232
502-560-2000
CEO: Thomas C Simons
Insurance-life and health

Carolina Power & Light
PO Box 1551
Raleigh, NC 27602
919-836-6111
CEO: Sherwood H Smith Jr
Electric utilities-Southeast

Carson Pirie Scott
1 South State Street
Chicago, IL 60603
312-245-8000
CEO: Peter S Willmott
Retailing-department stores
Food distributors-wholesaling

Carter Hawley Hale Stores
550 South Flower Street
Los Angeles, CA 90071
213-620-0150
CEO: Philip M Hawley
Retailing-department stores
Retailing-apparel

Carteret Savings Bank (formerly Carteret S&L)
200 South Street
Morristown, NJ 07960
201-326-1000
CEO: Robert B O'Brien Jr
Banks and thrifts-thrift

Castle & Cook
PO Box 7330
San Francisco, CA 94111-7330
415-986-3000
CEO: David H Murdock
Food processor-branded foods

Caterpillar Tractor
100 Northeast Adams Street
Peoria, IL 61629
309-675-1000
CEO: George A Schaefer
Heavy equipment-building and mining

CBI Industries
800 Jorie Boulevard
Oak Brook, IL 60522-7001
312-654-7000
CEO: William A Pogue
Construction-commercial building

CBS
51 West 52nd Street
New York, NY 10019
212-975-4321
CEO: Thomas H Wyman
Communications media-broadcasting
Leisure & recreation-entertainment

Celanese
1211 Avenue of the Americas
New York, NY 10036
212-719-8000
CEO: John D Macomber
Diversified chemicals
Apparel & textile manufacturer-textiles

Centel
5725 North East River Road
Chicago, IL 60631
312-399-2500
CEO: Robert P Reuss
Telecommunications-carrier

Centerre Bancorporation
One Centerre Plaza
St Louis, MO 63101
314-554-6000
CEO: Clarence C Barksdale
Banks and thrifts-Midwest

Centex
4600 Republic Bank Tower
Dallas, TX 75201
214-748-7901
CEO: Paul R Seegers
Construction-residential building
Construction-commercial building

Central & South West
PO Box 660164
Dallas, TX 75266-0164
214-754-1000
CEO: Durwood Chalker
Electric utilities-Southwest

Central Bancorporation
201 East Fifth Street
Cincinnati, OH 45202
513-651-8767
CEO: Oliver W Birckhead
Banks and thrifts-Midwest

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Central Bancshares of the South
701 South 20th Street
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205–933–3000
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Banks and thrifts-Southeast

Central Fidelity Banks
PO Box 27602
Richmond, VA 23261
804–782–4000
CEO: Carroll L Saine
Banks and thrifts-Mid-Atlantic

Central Hudson Gas & Electric
284 South Avenue
Poughkeepsie, NY 12601–4879
914–452–2000
CEO: John E Mack III
Electric utilities-Northeast

Central Illinois Public Service
607 East Adams Street
Springfield, IL 62701
217–523–3600
CEO: Donald G Raymer
Electric utilities-Midwest
Natural gas-distributor

CenTrust
101 East Flagler Street
Miami, FL 33131
305–376–5000
CEO: David L Paul
Banks and thrifts-thrift

Champion International
One Champion Plaza
Stamford, CT 06921
203–358–7000
CEO: Andrew C Sigler
Paper
Construction-lumber

Charter
PO Box 2017
Jacksonville, FL 32231
904–358–4111
CEO: D Thomas Moody
Oil-other oil and gas

Chase Manhattan
One Chase Manhattan Plaza
New York, NY 10081
212–552–2222
CEO: Willard C Butcher
Banks and thrifts-multinational

Chemical New York
277 Park Avenue
New York, NY 10172
212–310–6161
CEO: Walter V Shipley
Banks and thrifts-multinational

Chesebrough-Pond's
Westport, CT 06881–0851
203–222–3000
CEO: Ralph E Ward
Diversified chemicals/Consumer products-personal products/Food processor-branded foods

Chevron
225 Bush Street
San Francisco, CA 94104–4289
415–894–7700
CEO: George M Keller
Oil-international

Chrysler
PO Box 1919
Detroit, MI 48288
313–956–5252
CEO: Lee Iacocca
Automotive-automobiles and trucks

Chubb
PO Box 1615
Warren, NJ 07061–1615
201–580–2000
CEO: Henry U Harder
Insurance-property and casualty

Cigna
One Logan Square
Philadelphia, PA 19103
215–557–5000
CEO: Robert D Kilpatrick
Insurance-diversified
Financial svcs-lending, leasing & ins

Cincinnati Financial
PO Box 145496
Cincinnati, OH 45214–5496
513–771–2000
CEO: John J Schiff
Insurance-diversified

Cincinnati Gas & Electric
PO Box 960
Cincinnati, OH 45201
513–381–2000
CEO: William H Dickhoner
Electric utilities-Midwest
Natural gas-distributor

Circle K
PO Box 52084
Phoenix, AZ 85072
602–253–9600
CEO: Karl Eller
Food distributors-convenience stores

Citadel Holding
600 North Brand Boulevard
Glendale, CA 91203
818–956–7100
CEO: Gerald D Barrone
Banks and thrifts-thrift

Citicorp
399 Park Avenue
New York, NY 10043
212–559–1000
CEO: John S Reed
Banks and thrifts-multinational

Citizens & Southern Georgia
PO Box 4899
Atlanta, GA 30302–4899
404–581–2121
CEO: Bennett A Brown
Banks and thrifts-Southeast

Citizens Fidelity
Citizens Plaza
Louisville, KY 40296
502–581–2100
CEO: J David Grissom
Banks and thrifts-Midwest

City National
400 North Roxbury Drive
Beverly Hills, CA 90210
213–550–5400
CEO: Bram Goldsmith
Banks and thrifts-West

CityFed Financial
PO Box 2872
Palm Beach, FL 33480
305–655–5919
CEO: Alfred J Hedden
Banks and thrifts-thrift

Cleveland Electric Illuminating
PO Box 5000
Cleveland, OH 44101
216–622–9800
CEO: Robert M Ginn
Electric utilities-Midwest

Clorox
1221 Broadway
Oakland, CA 94612
415–271–7000
CEO: Charles R Weaver
Consumer products-household products

Coast Savings & Loan Assn
855 South Hill Street
Los Angeles, CA 90014
213–624–2110
CEO: Ray Martin
Banks and thrifts-thrift

Coastal Corp
9 Greenway Plaza
Houston, TX 77046
713–877–1400
CEO: Oscar S Wyatt Jr
Oil-other oil and gas
Natural gas-producer and pipeliner

Coca-Cola
PO Drawer 1734
Atlanta, GA 30301
404–676–2121
CEO: Roberto C Goizueta
Beverages & tobacco-soft drinks

Coleco Industries
999 Quaker Lane South
West Hartford, CT 06110
203–725–6000
CEO: Arnold C Greenberg
Leisure & recreation-toys & electronics

Colgate-Palmolive
300 Park Avenue
New York, NY 10022
212–310–2000
CEO: Reuben Mark
Consumer products-personal products

Where to find The Forbes 500s

Collins & Aikman
210 Madison Avenue
New York, NY 10016
212-578-1200
CEO: Donald F McCullough
Apparel & textile manufacturer-textiles

Colorado National Bankshares
PO Box 5168
Denver, CO 80217
303-629-1968
CEO: Will F Nichols Jr
Banks and thrifts-Southwest

Colt Industries
430 Park Avenue
New York, NY 10022
212-940-0400
CEO: David I Margolis
Automotive-automotive parts/Aerospace and defense/Heavy equipment-industrial

Columbia Gas System
200 Montchanin Road
Wilmington, DE 19807
302-429-5000
CEO: John H Croom
Natural gas-integrated

Columbia Savings & Loan Assn
8840 Wilshire Boulevard
Beverly Hills, CA 90211
213-657-6134
CEO: Thomas Spiegel
Banks and thrifts-thrift

Combined International
222 North Dearborn Street
Chicago, IL 60601
312-269-4000
CEO: Patrick G Ryan
Insurance-diversified

Combustion Engineering
PO Box 9308
Stamford, CT 06904
203-329-8771
CEO: Charles E Hugel
Heavy equipment-industrial

Comdisco
6400 Shafer Court
Rosemont, IL 60018
312-698-3000
CEO: Kenneth N Pontikes
Services-office

Comerica
211 West Fort Street
Detroit, MI 48275
313-222-3300
CEO: Donald R Mandich
Banks and thrifts-Midwest

Commerce Bancshares
PO Box 13686
Kansas City, MO 64199
816-234-2000
CEO: James M Kemper Jr
Banks and thrifts-Midwest

Commerce Clearing House
4025 West Peterson Avenue
Chicago, IL 60646
312-583-8500
CEO: Richard T Merrill
Communications media-publishing

Commerce Union
One Commerce Place
Nashville, TN 37219
615-749-3333
CEO: Dennis C Bottorff
Banks and thrifts-Southeast

Commonwealth Edison
PO Box 767
Chicago, IL 60690
312-294-4321
CEO: James J O'Connor
Electric utilities-Midwest

Community Psychiatric Centers
2204 East Fourth Street
Santa Ana, CA 92705
714-835-4535
CEO: James W Conte
Health-hospital management

ConAgra
One Central Park Plaza
Omaha, NE 68102
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Banks and thrifts-Northeast

Consolidated Edison
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212–460–4600
CEO: Arthur Hauspurg
Electric utilities-Northeast

Consolidated Freightways
PO Box 10340
Palo Alto, CA 94303
415–494–2900
CEO: Raymond F O'Brien
Surface transport-trucking & leasing

Consolidated Natural Gas
Four Gateway Center
Pittsburgh, PA 15222
412–227–1000
CEO: George J Tankersley
Natural gas-integrated

Consolidated Papers
PO Box 50
Wisconsin Rapids, WI 54494
715–422–3111
CEO: George W Mead
Paper

Consumers Power
212 West Michigan Avenue
Jackson, MI 49201
517–788–0550
CEO: William T McCormick Jr
Electric utilities-Midwest
Natural gas-distributor

Continental Bancorp
1500 Market Street
Philadelphia, PA 19102
215–564–7000
CEO: Roy T Peraino
Banks and thrifts-Northeast

Continental Corp
180 Maiden Lane
New York, NY 10038
212–440–3980
CEO: John P Mascotte
Insurance-diversified

Continental Illinois
231 South LaSalle Street
Chicago, IL 60697
312–828–2345
CEO: John E Swearingen
Banks and thrifts-multinational

Continental Telecom
245 Perimeter Center Parkway
Atlanta, GA 30346
404–391–8000
CEO: John N Lemasters
Telecommunications-carrier

Control Data
PO Box O
Minneapolis, MN 55440
612–853–8100
CEO: Robert M Price
Computers & electronics-computers
Financial svcs-lending, leasing & ins

Cooper Industries
PO Box 4446
Houston, TX 77210
713–739–5400
CEO: Robert Cizik
Heavy equipment-industrial
Electrical equipment

Adolph Coors
Golden, CO 80401
303–279–6565
CEO: William K Coors
Beverages & tobacco-alcoholic beverages

CoreStates Financial
Broad & Chestnut Streets
Philadelphia, PA 19101
215–629–3100
CEO: G Morris Dorrance Jr
Banks and thrifts-Mid-Atlantic

Corning Glass Works
Houghton Park
Corning, NY 14831
607–974–9000
CEO: James R Houghton
Health-health care/Consumer products-home furnishings/Computers & electronics-equip

CPC International
PO Box 8000
Englewood Cliffs, NJ 07632
201–894–4000
CEO: James R Eiszner
Food processor-branded foods
Food processor-commodities

Cray Research
608 Second Avenue South
Minneapolis, MN 55402
612–333–5889
CEO: John A Rollwagen
Computers & electronics-computers

CrossLand Savings FSB
211 Montague Street
Brooklyn, NY 11201
718–780–0400
CEO: Luke A Baione
Banks and thrifts-thrift

Crown Central Petroleum
PO Box 1168
Baltimore, MD 21203
301–539–7400
CEO: Henry A Rosenberg Jr
Oil-other oil and gas

Crown Cork & Seal
9300 Ashton Road
Philadelphia, PA 19136
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CEO: John F Connelly
Packaging

Crown Zellerbach
One Bush Street
San Francisco, CA 94104
415–951–5000
CEO: William T Creson
Paper

CSX
PO Box C–32222
Richmond, VA 23261
804–782–1400
CEO: Hays T Watkins
Surface transportation-railroads
Natural gas-producer and pipeliner

Cullen/Frost Bankers
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San Antonio, TX 78296
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CEO: Thomas C Frost
Banks and thrifts-Southwest

Cummins Engine
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Columbus, IN 47202–3005
812–377–5000
CEO: Henry B Schacht
Automotive-automotive parts

Cyclops
650 Washington Road
Pittsburgh, PA 15228
412–343–4000
CEO: William H Knoell
Metals-steel

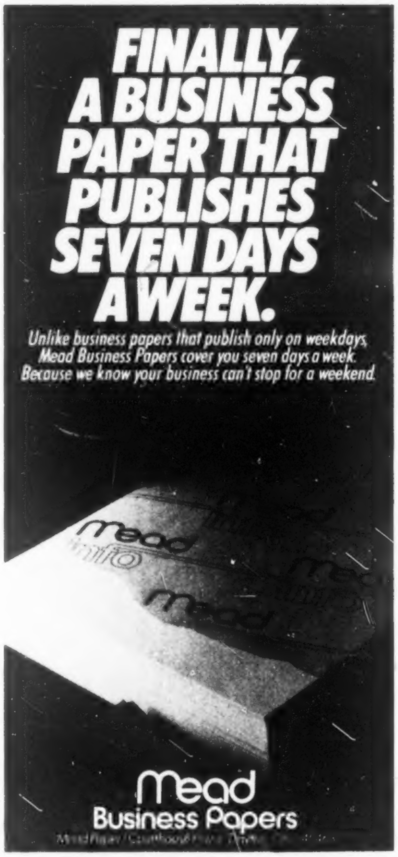
Dana
PO Box 1000
Toledo, OH 43697
419–535–4500
CEO: Gerald B Mitchell
Automotive-automotive parts

Dart & Kraft
2211 Sanders Road
Northbrook, IL 60062
312–498–8000
CEO: John M Richman
Food processor-branded foods

Data General
4400 Computer Drive
Westboro, MA 01580
617–366–8911
CEO: Edson D de Castro
Computers & electronics-computers

Dauphin Deposit
PO Box 2961
Harrisburg, PA 17105
717–255–2121
CEO: John D Wickert
Banks and thrifts-Mid-Atlantic

Dayton-Hudson
777 Nicollet Mall
Minneapolis, MN 55402
612–370–6948
CEO: Kenneth A Macke
Retailing-discount & variety stores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309–752–8000
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Heavy equipment-agricultural

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302–429–3011
CEO: Nevius M Curtis
Electric utilities-Northeast

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Atlanta, GA 30320
404–765–2600
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Air transport-passenger

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St Paul, MN 55164–0399
612–483–7111
CEO: Eugene R Olson
Communications media-publishing

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601–354–8564
CEO: Emerson B Robinson Jr
Banks and thrifts-Midwest

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2000 Second Avenue
Detroit, MI 48226
313–237–8000
CEO: Walter J McCarthy Jr
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Diamond Shamrock
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214–922–2000
CEO: William H Bricker
Oil-other oil and gas

Digital Equipment
111 Powdermill Road
Maynard, MA 01754
617–493–5111
CEO: Kenneth H Olsen
Computers & electronics-computers

Dillard Department Stores
PO Box 486
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501–376–5200
CEO: William T Dillard Sr
Retailing-department stores

Walt Disney
500 South Buena Vista Street
Burbank, CA 91521
818–840–1000
CEO: Michael D Eisner
Leisure & recreation-entertainment

Dominion Bankshares
PO Box 13327
Roanoke, VA 24040
703–563–7000
CEO: Warner N Dalhouse
Banks and thrifts-Mid-Atlantic

Dominion Resources
PO Box 26532
Richmond, VA 23261
804–771–3000
CEO: William W Berry
Electric utilities-Southeast

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Diversified companies-multicompany
Construction-commercial building

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Midland, MI 48674
517–636–1000
CEO: Paul F Oreffice
Diversified chemicals

Dow Jones
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Financial svcs-lending, leasing & ins

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1007 Market Street
Wilmington, DE 19898
302–774–1000
CEO: Edward G Jefferson
Oil-international
Diversified chemicals

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214–661–1000
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Air transport-passenger

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CEO: William J Pruyn
Natural gas-distributor
Coal

Eastman Kodak
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Rochester, NY 14650
716–724–4000
CEO: Colby H Chandler
Leisure & recreation-photography

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Eaton Center
Cleveland, OH 44114
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CEO: James R Stover
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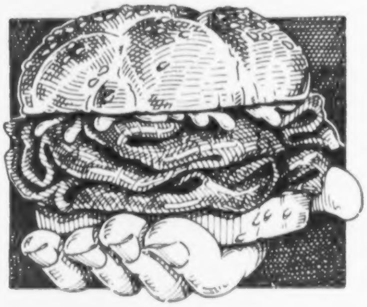

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915-543-5711
CEO: Evern R Wall
Electric utilities-Southwest

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St Louis, MO 63136
314-553-2000
CEO: Charles F Knight
Electrical equipment
Consumer products-appliances

Emhart
PO Box 2730
Hartford, CT 06101
203-678-3000
CEO: Peter L Scott
Heavy equipment-industrial

Engelhard
Menlo Park CN-40
Edison, NJ 08818
201-632-6000
CEO: Orin R Smith
Metals-nonferrous metals
Specialized chemicals

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300 South St Paul Street
Dallas, TX 75201
214-651-8700
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Natural gas-integrated
Construction-commercial building

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Houston, TX 77252-2628
713-654-5100
CEO: Jackson C Hinds
Natural gas-distributor

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CEO: H Grant Hathaway
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313-637-1000
CEO: E Paul Casey
Aerospace and defense/Heavy equipment-industrial/Automotive-automotive parts

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1251 Avenue of the Americas
New York, NY 10020-1198
212-333-1000
CEO: Clifton C Garvin Jr
Oil-international

Far West Financial
4001 MacArthur Boulevard
Newport Beach, CA 92660
714-833-8585
CEO: David E Blackford
Banks and thrifts-thrift

Farm & Home Savings Assn
PO Box 1893
Nevada, MO 64772
417-667-3333
CEO: C A Duncan Jr
Banks and thrifts-thrift

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4680 Wilshire Boulevard
Los Angeles, CA 90010
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CEO: Richard G Lindsley
Insurance-diversified

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Memphis, TN 38194-1711
901-369-3600
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Air transport-freight

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Washington, DC 20016
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Financial svcs-lending, leasing & ins

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CEO: Howard Goldfeder
Retailing-department stores

Fidelcor
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CEO: Harold W Pote
Banks and thrifts-Mid-Atlantic

Fifth Third Bancorp
38 Fountain Square Plaza
Cincinnati, OH 45263
513-579-5300
CEO: Clement L Buenger
Banks and thrifts-Midwest

Financial Corp of America
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Irvine, CA 92713-9689
714-553-6900
CEO: William J Popejoy
Banks and thrifts-thrift

Financial Corp of Santa Barbara
PO Box 1109
Santa Barbara, CA 93102
805-682-2300
CEO: Philip R Brinkerhoff
Banks and thrifts-thrift

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Novato, CA 94998
415-899-2000
CEO: John J Byrne
Insurance-property and casualty

Firestone Tire & Rubber
1200 Firestone Parkway
Akron, OH 44317
216-379-7000
CEO: John J Nevin
Automotive-tire and rubber

First Alabama Bancshares
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Montgomery, AL 36102
205-832-8011
CEO: Willard L Hurley
Banks and thrifts-Southeast

First American
First American Center
Nashville, TN 37237
615-748-2100
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106 South Main Street
Akron, OH 44308
216-384-8000
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New York, NY 10055
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First Citizens
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Banks and thrifts-Southeast

First City Bancorporation of Texas
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CEO: James A Elkins Jr
Banks and thrifts-Southwest

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Englewood, CO 80217–0127
303–773–3444
CEO: Bob R Baker
Banks and thrifts-thrift

First Commerce
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504–561–1371
CEO: Ian Arnof
Banks and thrifts-Southeast

First Empire State
One M&T Plaza
Buffalo, NY 14240
716–842–5445
CEO: Robert G Wilmers
Banks and thrifts-Northeast

First Executive
PO Box 6090
Inglewood, CA 90312–6090
213–312–1000
CEO: Fred Carr
Insurance-life and health

First Federal of Michigan
1001 Woodward Avenue
Detroit, MI 48226
313–965–1400
CEO: James A Aliber
Banks and thrifts-thrift

First Fidelity Bancorp
(formerly First National State Bancorp)
550 Broad Street
Newark, NJ 07192
201–565–3200
CEO: Robert R Ferguson Jr
Banks and thrifts-Northeast

First Florida Banks
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Tampa, FL 33602
813–224–1455
CEO: A Bronson Thayer
Banks and thrifts-Southeast

First Hawaiian
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808–525–7000
CEO: John D Bellinger
Banks and thrifts-West

First Interstate Bancorp
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213–614–3001
CEO: Joseph J Pinola
Banks and thrifts-West

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201–547–7000
CEO: Thomas J Stanton Jr
Banks and thrifts-Northeast

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Banks and thrifts-Southeast

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CEO: Charles B Presley
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First Security
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CEO: Spencer F Eccles
Banks and thrifts-West

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Banks and thrifts-Southeast

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CEO: Edward E Crutchfield Jr
Banks and thrifts-Southeast

First Virginia Banks
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703–241–4000
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Banks and thrifts-Mid-Atlantic

First Wachovia
PO Box 3099
Winston–Salem, NC 27150
919–770–5000
CEO: John G Medlin Jr
Banks and thrifts-Southeast

First Wisconsin
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414–765–4321
CEO: Hal C Kuehl
Banks and thrifts-Midwest

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Omaha, NE 68102
402–348–6000
CEO: John D Woods
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CEO: Richard D Harrison
Food distributors-wholesaling

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PO Box 1509
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Banks and thrifts-thrift

Florida National Banks of Florida
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Banks and thrifts-Southeast

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St Petersburg, FL 33701
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CEO: Andrew H Hines Jr
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3333 Michelson Drive
Irvine, CA 92730
714–975–2000
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Construction-commercial building

FMC
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Chicago, IL 60601
312–861–6000
CEO: Robert H Malott
Diversified companies-multicompany
Diversified chemicals/Aerospace and defense

Food Lion
PO Box 1330
Salisbury, NC 28145–1330
704–633–8250
CEO: Tom Smith
Food distributors-regional supermarkets

Ford Motor
PO Box 1899
Dearborn, MI 48121
313–322–3000
CEO: Donald E. Peterson
Automotive-automobiles and trucks

Fort Howard Paper
PO Box 19130
Green Bay, WI 54307–9130
414–435–8821
CEO: Paul J Schierl
Paper
Packaging

Fourth Financial
PO Box 4
Wichita, KS 67201
316–261–4444
CEO: Jordan L Haines
Banks and thrifts-Midwest

FPL Group
PO Box 029100
Miami, FL 33102
305–863–2863
CEO: Marshall McDonald
Electric utilities-Southeast

Freeport-McMoRan
1615 Poydras Street
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504–582–4000
CEO: James R Moffett
Specialized chemicals
Oil-other oil and gas

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525 South Virgil Avenue
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213–483–0991
CEO: James A McIntyre
Insurance-property and casualty

Fruehauf
10900 Harper Avenue
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313–267–1000
CEO: Robert D Rowan
Automotive-automobiles and trucks

GAF
1361 Alps Road
Wayne, NJ 07470
201–628–3000
CEO: Samuel J Heyman
Construction-construction materials
Specialized chemicals

Gannett
PO Box 7858
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703–284–6000
CEO: Allen H Neuharth
Communications media-publishing

GATX
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312–621–6200
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Surface transportation-railroads

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CEO: William B Snyder
Insurance-property and casualty

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612–828–1000
CEO: N Bud Grossman
Services-industrial

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Akron, OH 44313
216–798–3000
CEO: A William Reynolds
Automotive-tire and rubber
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Genentech
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CEO: Robert A Swanson
Health-drugs

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General Electric
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203–373–2211
CEO: John F Welch Jr
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CEO: H Brewster Atwater Jr
Food processor-branded foods
Food distributors-restaurant chains

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3044 West Grand Boulevard
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Automotive-automobiles and trucks

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Parsippany, NJ 07054–1149
201–263–6500
CEO: William G Kuhns
Electric utilities-Northeast

General Re
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Stamford, CT 06904–2351
203–328–5000
CEO: Frank W Munson
Insurance-diversified

General Signal
PO Box 10010
Stamford, CT 06904
203–357–8800
CEO: David T Kimball
Computers & electronics-electronic equip/Electrical equipment/Heavy equipment-industrial

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2999 Circle 75 Parkway
Atlanta, GA 30339
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CEO: Wilton Looney
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20 Marietta Street NW
Atlanta, GA 30303
404–588–2600
CEO: John B Zellars
Banks and thrifts-thrift

Georgia-Pacific
133 Peachtree Street NE
Atlanta, GA 30303
404–521–4000
CEO: T Marshall Hahn Jr
Construction-lumber
Paper

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445 State Street
Fremont, MI 49412
616–928–2000
CEO: William L McKinley
Food processor-branded foods

Where to find The Forbes 500s

Giant Food
PO Box 1804
Washington, DC 20013
301–341–4100
CEO: Israel Cohen
Food distributors-regional supermarkets

Gibraltar Financial
9111 Wilshire Boulevard
Beverly Hills, CA 90210
213–278–8720
CEO: Herbert J Young
Banks and thrifts-thrift

Gillette
Prudential Tower Building
Boston, MA 02199
617–421–7000
CEO: Colman M Mockler Jr
Consumer products-personal products

GlenFed (formerly Glendale Federal S&L)
PO Box 1709
Glendale, CA 91209
818–500–2000
CEO: Raymond D Edwards
Banks and thrifts-thrift

Golden West Financial
1901 Harrison Street
Oakland, CA 94612
415–446–6000
CEO: Herbert M Sandler
Banks and thrifts-thrift

BF Goodrich
500 South Main Street
Akron, OH 44318
216–374–2000
CEO: John D Ong
Automotive-tire and rubber
Specialized chemicals

Goodyear Tire & Rubber
1144 East Market Street
Akron, OH 44316–0001
216–796–2121
CEO: Robert E Mercer
Automotive-tire and rubber

Gould
10 Gould Center
Rolling Meadows, IL 60008
312–640–4000
CEO: William T Ylvisaker
Computers & electronics-electronics
Computers/Aerospace and defense

WR Grace
1114 Avenue of the Americas
New York, NY 10036–7794
212–819–5500
CEO: J Peter Grace
Diversified companies-conglomerate
Specialized chemicals

WW Grainger
5500 West Howard Street
Skokie, IL 60077
312–982–9000
CEO: David W Grainger
Electrical equipment

Great American First Savings Bank
600 B Street
San Diego, CA 92183
619–231–1885
CEO: Gordon C Luce
Banks and thrifts-thrift

Great Atlantic & Pacific Tea
2 Paragon Drive
Montvale, NJ 07645
201–573–9700
CEO: James Wood
Food distributors-major supermarkets

Great Lakes Federal Savings & Loan
PO Box 8600
Ann Arbor, MI 48107
313–769–8300
CEO: Roy E Weber
Banks and thrifts-thrift

Great Northern Nekoosa
PO Box 9309
Stamford, CT 06904
203–359–4000
CEO: William R Laidig
Paper

Great Western Financial
8484 Wilshire Boulevard
Beverly Hills, CA 90211
213–852–3411
CEO: James F Montgomery
Banks and thrifts-thrift

Greyhound
Greyhound Tower
Phoenix, AZ 85077
602–248–4000
CEO: John W Teets
Surface transport-shipping & other

Grumman
1111 Stewart Avenue
Bethpage, NY 11714
516–575–0574
CEO: John C Bierwirth
Aerospace and defense

GTE
One Stamford Forum
Stamford, CT 06904
203–965–2000
CEO: Theodore F Brophy
Telecommunications-carrier

Guarantee Financial Corp of California
1177 Fulton Mall
Fresno, CA 93721
209–268–8111
CEO: Lewis S Eaton
Banks and thrifts-thrift

Gulf & Western Industries
One Gulf & Western Plaza
New York, NY 10023
212–333–7000
CEO: Martin S Davis
Finl svcs-lending, leasing, ins/Leisure & recentertain/Communications media-publishing

Gulf States Utilities
PO Box 2951
Beaumont, TX 77704
409–838–6631
CEO: Dr Paul W Murrill
Electric utilities-Southwest

Halliburton
2600 Southland Center
Dallas, TX 75201
214–978–2600
CEO: Thomas H Cruikshank
Oil-oilfield services
Construction-commercial building

Hammermill Paper
PO Box 10050
Erie, PA 16533
814–456–8811
CEO: W Craig McClelland
Paper

Harcourt Brace Jovanovich
Orlando, FL 32887
305–345–2000
CEO: William Jovanovich
Communications media-publishing
Insurance-life and health

Harris Corp
1025 West NASA Boulevard
Melbourne, FL 32919
305–727–9100
CEO: John T Hartley
Computers & electronics-computers
Aerospace and defense

Harsco
PO Box 8888
Camp Hill, PA 17011–8888
717–763–7064
CEO: Jeffrey J Burdge
Diversified companies-multicompany
Aerospace and defense

Hartford National
777 Main Street
Hartford, CT 06115
203–728–2000
CEO: Robert L Newell
Banks and thrifts-Northeast

Hasbro (formerly Hasbro-Bradley)
PO Box 1059
Pawtucket, RI 02862–1059
401–727–5000
CEO: Stephen D Hassenfeld
Leisure & recreation-toys & electronics

HJ Heinz
PO Box 57
Pittsburgh, PA 15230–0057
412–456–5700
CEO: Anthony J F O'Reilly
Food processor-branded foods

Hercules
Hercules Plaza
Wilmington, DE 19894
302–594–5000
CEO: Alexander F Giacco
Diversified chemicals
Aerospace and defense

Where to find The Forbes 500s

Hershey Foods
100 Mansion Road East
Hershey, PA 17033–0810
717–534–4000
CEO: Richard A Zimmerman
Food processor-branded foods

Hewlett-Packard
3000 Hanover Street
Palo Alto, CA 94304
415–857–1501
CEO: John A Young
Computers & electronics-computers
Computers & electronics-electronic equip

Hibernia
PO Box 61540
New Orleans, LA 70161
504–586–5552
CEO: Martin C Miler
Banks and thrifts-Southeast

Hilton Hotels
9336 Santa Monica Boulevard
Beverly Hills, CA 90210
213–278–4321
CEO: Barron Hilton
Leisure & recreation-hotels and gaming

Holiday Corp
1023 Cherry Road
Memphis, TN 38195
901–762–8600
CEO: Michael D Rose
Leisure & recreation-hotels and gaming

Home Federal Savings & Loan
707 Broadway
San Diego, CA 92101
619–699–8000
CEO: Kim Fletcher
Banks and thrifts-thrift

Home Group
59 Maiden Lane
New York, NY 10038
212–530–7300
CEO: George T Scharffenberger
Insurance-property and casualty

Homestake Mining
650 California Street
San Francisco, CA 94108
415–981–8150
CEO: Harry M Conger
Metals-nonferrous metals

Honeywell
PO Box 524
Minneapolis, MN 55440
612–870–5200
CEO: Edson W Spencer
Electronic equipment/Computers
Aerospace & defense

Horizon Bancorp
225 South Street
Morristown, NJ 07960
201–539–7700
CEO: William J Shepherd
Banks and thrifts-Northeast

George A Hormel
PO Box 800
Austin, MN 55912
507–437–5611
CEO: Richard L Knowlton
Food processor-meatpacking

Hospital Corp of America
PO Box 550
Nashville, TN 37202–0550
615–327–9551
CEO: Dr Thomas F Frist Jr
Health-hospital management

Household International
2700 Sanders Road
Prospect Heights, IL 60070
312–564–5000
CEO: Donald C Clark
Financial svcs-lending, leasing & ins

Houston Industries
PO Box 4505
Houston, TX 77210
713–228–2474
CEO: Don D Jordàn
Electric utilities-Southwest

Howard Savings Bank
200 South Orange Avenue
Livingston, NJ 07039
201–533–7400
CEO: Donald F McCormick
Banks and thrifts-thrift

Hughes Tool
6500 Texas Commerce Tower
Houston, TX 77002
713–222–0686
CEO: William A Kistler Jr
Oil-oilfield services

Humana
PO Box 1438
Louisville, KY 40201
502–580–1000
CEO: David A Jones
Health-hospital management

Huntington Bancshares
41 South High Street
Columbus, OH 43287
614–476–8300
CEO: Frank Wobst
Banks and thrifts-Midwest

EF Hutton Group
One Battery Park Plaza
New York, NY 10004
212–742–5000
CEO: Robert Fomon
Financial services-securities brokerage

IC Industries
111 East Wacker Drive
Chicago, IL 60601
312–565–3000
CEO: William B Johnson
Diversified cos-conglomerate/Food processor-branded foods/Surface transport-railroads

ICH
4211 Norbourne Boulevard
Louisville, KY 40207
502–897–1861
CEO: Robert T Shaw
Insurance-life and health

Idaho Power
PO Box 70
Boise, ID 83707
208–383–2200
CEO: Robert J O'Connor
Electric utilities-West

Illinois Power
500 South 27th Street
Decatur, IL 62525
217–424–6600
CEO: Wendell J Kelley
Electric utilities-Midwest
Natural gas-distributor

Illinois Tool Works
8501 West Higgins Road
Chicago, IL 60631–2887
312–693–3040
CEO: John D Nichols
Heavy equipment-industrial

Imperial Corp of America
8787 Complex Drive
San Diego, CA 92123
619–292–3900
CEO: Kenneth J Thygerson
Banks and thrifts-thrift

Indiana National
One Indiana Square
Indianapolis, IN 46266
317–266–6000
CEO: Thomas M Miller
Banks and thrifts-Midwest

Ingersoll-Rand
200 Chestnut Ridge Road
Woodcliff Lake, NJ 07675
201–573–0123
CEO: Thomas A Holmes
Heavy equipment-industrial

Inland Steel
30 West Monroe Street
Chicago, IL 60603
312–346–0300
CEO: Frank W Luerssen
Metals-steel

Intel
3065 Bowers Avenue
Santa Clara, CA 95051
408–987–8080
CEO: Gordon E Moore
Computers & electronics-semiconductors

Interco
PO Box 8777
St Louis, MO 63102
314–231–1100
CEO: Harvey Saligman
Diversified companies-multicompany
Apparel & textile manufacturer-apparel

Where to find The Forbes 500s

InterFirst
PO Box 83000
Dallas, TX 75283–1000
214–977–3333
CEO: Robert H Stewart III
Banks and thrifts-Southwest

Intergraph
One Madison Industrial Park
Huntsville, AL 35807–4201
205–772–2000
CEO: James W Meadlock
Computers & electronics-computers

International Business Machines
Old Orchard Road
Armonk, NY 10504
914–765–1900
CEO: John F Akers
Computers & electronics-computers

International Flavors & Fragrances
521 West 57th Street
New York, NY 10019
212–765–5500
CEO: Eugene P Grisanti
Specialized chemicals

International Minerals & Chemical
2315 Sanders Road
Northbrook, IL 60062
312–564–8600
CEO: George D Kennedy
Specialized chemicals

International Multifoods
Box 2942
Minneapolis, MN 55402
612–340–3300
CEO: Andre Gillet
Food processor-commodities
Food processor-branded foods

International Paper
77 West 45th Street
New York, NY 10036
212–536–6000
CEO: John A Georges
Packaging
Paper

InterNorth
2600 Dodge Street
Omaha, NE 68131
402–633–4000
CEO: Kenneth L Lay
Natural gas-integrated

Iowa-Illinois Gas & Electric
206 East Second Street
Davenport, IA 52803
319–326–7273
CEO: Barry C O'Brien
Natural gas-distributor
Electric utilities-Midwest

Ipalco Enterprises
PO Box 1595B
Indianapolis, IN 46206
317–261–8261
CEO: Zane G Todd
Electric utilities-Midwest

Irving Bank
One Wall Street
New York, NY 10005
212–635–1111
CEO: Joseph A Rice
Banks and thrifts-multinational

ITT
320 Park Avenue
New York, NY 10022
212–752–6000
CEO: Rand V Araskog
Multicompany/Telecommunications-manufacturer/Insurance-diversified

IU International
1105 North Market Street
Wilmington, DE 19801
302–571–5000
CEO: John Gilray Christy
Diversified companies-multicompany
Surface transport-trucking & leasing

James River Corp of Virginia
PO Box 2218
Richmond, VA 23217
804–644–5411
CEO: Brenton S Halsey
Paper

Jefferson-Pilot
PO Box 21008
Greensboro, NC 27420
919–378–2011
CEO: W Roger Soles
Insurance-life and health

Jim Walter
PO Box 22601
Tampa, FL 33622
813–871–4811
CEO: Joe B Cordell
Diversified companies-multicompany
Construction-construction materials

Johnson & Johnson
One Johnson & Johnson Plaza
New Brunswick, NJ 08933
201–524–0400
CEO: James E Burke
Consumer products-personal products
Health-health care

Johnson Controls
PO Box 591
Milwaukee, WI 53201
414–228–1200
CEO: Fred L Brengel
Services-industrial
Automotive-automotive parts

K mart
3100 West Big Beaver Road
Troy, MI 48084
313–643–1000
CEO: Bernard M Fauber
Retailing-discount & variety stores

Kaiser Aluminum & Chemical
300 Lakeside Drive
Oakland, CA 94643
415–271–3300
CEO: Cornell C Maier
Metals-nonferrous metals

Kansas City Power & Light
1330 Baltimore Avenue
Kansas City, MO 64105
816–556–2200
CEO: Arthur J Doyle
Electric utilities-Midwest

Kansas Gas & Electric
PO Box 208
Wichita, KS 67201
316–261–6611
CEO: Wilson K Cadman
Electric utilities-Midwest

Kansas Power & Light
PO Box 889
Topeka, KS 66601
913–296–6300
CEO: William E Wall
Natural gas-distributor
Electric utilities-Midwest

Kellogg
PO Box 3599
Battle Creek, MI 49016–3599
616–961–2000
CEO: William E LaMothe
Food processor-branded foods

Kemper
Kemper Center
Long Grove, IL 60049
312–540–2527
CEO: Joseph E Luecke
Insurance-diversified

Kentucky Utilities
One Quality Street
Lexington, KY 40507
606–255–1461
CEO: William B Bechanan
Electric utilities-Southeast

Kerr-McGee
PO Box 25861
Oklahoma City, OK 73125
405–270–1313
CEO: Frank A McPherson
Oil-other oil and gas

KeyCorp (formerly Key Banks)
60 State Street
Albany, NY 12207
518–447–3500
CEO: Victor J Riley Jr
Banks and thrifts-Northeast

Kidde
Park 80 West Plaza 2
Saddle Brook, NJ 07662
201–368–9000
CEO: Fred R Sullivan
Diversified companies-conglomerate

Kimberly-Clark
PO Box 619100
Dallas, TX 75261–9100
214–830–1200
CEO: Darwin E Smith
Consumer products-personal products
Paper

Where to find The Forbes 500s

Knight-Ridder Newspapers
One Herald Plaza
Miami, FL 33101
305–376–3800
CEO: Alvah H Chapman Jr
Communications media-publishing

Koppers
Koppers Building
Pittsburgh, PA 15219
412–227–2000
CEO: Charles R Pullin
Specialized chemicals
Construction-construction materials

Kroger
1014 Vine Street
Cincinnati, OH 45201
513–762–4000
CEO: Lyle Everingham
Food distributors-major supermarkets

Lear Siegler
PO Box 2158
Santa Monica, CA 90406
213–452–5444
CEO: Robert T Campion
Diversified cos-conglomerate/Aerospace and defense/Automotive-automotive parts

Leaseway Transportation
3700 Park East Drive
Cleveland, OH 44122
216–464–3300
CEO: Gerald C McDonough
Surface transport-trucking & leasing

Libbey-Owens-Ford
PO Box 799
Toledo, OH 43695–0799
419–247–3731
CEO: Don T McKone
Heavy equipment-industrial
Automotive-automotive parts

Life Investors
4333 Edgewood Road NE
Cedar Rapids, IA 52499
319–398–8511
CEO: Robert D Ray
Insurance-life and health

Eli Lilly
Lilly Corporate Center
Indianapolis, IN 46285
317–261–2000
CEO: Richard D Wood
Health-drugs

Limited
PO Box 16528
Columbus, OH 43216
614–475–4000
CEO: Leslie H Wexner
Retailing-apparel

LIN Broadcasting
1370 Avenue of the Americas
New York, NY 10019
212–765–1902
CEO: Donald A Pels
Communications media-broadcasting

Lincoln National
PO Box 1110
Fort Wayne, IN 46801
219–427–2000
CEO: Ian M Rolland
Insurance-diversified

Litton Industries
360 North Crescent Drive
Beverly Hills, CA 90210–9990
213–859–5000
CEO: Fred W O'Green
Diversified cos-conglomerate/Aerospace and defense/Heavy equipment-industrial

Liz Claiborne
1441 Broadway
New York, NY 10018
212–354–4900
CEO: Elisabeth C Ortenberg
Apparel & textile manufacturer-apparel

Lockheed
4500 Park Granada Boulevard
Calabasas, CA 91399
818–712–2000
CEO: Lawrence O Kitchen
Aerospace and defense

Loews
666 Fifth Avenue
New York, NY 10103
212–841–1000
CEO: Laurence A Tisch
Insurance-diversified
Beverages & tobacco-tobacco

Long Island Lighting
175 East Old Country Road
Hicksville, NY 11801
516–933–4590
CEO: William J Catacosinos
Electric utilities-Northeast

Longs Drug Stores
PO Box 5222
Walnut Creek, CA 94596
415–937–1170
CEO: Robert M Long
Retailing-drugstores

Loral
600 Third Avenue
New York, NY 10016
212–697–1105
CEO: Bernard L Schwartz
Aerospace and defense

Louisiana Bancshares
PO Box 1511
Baton Rouge, LA 70821
504–389–4206
CEO: Charles W McCoy
Banks and thrifts-Southeast

Louisiana Land & Exploration
PO Box 60350
New Orleans, LA 70160
504–566–6500
CEO: Ernest L Williamson
Oil-other oil and gas

Louisiana-Pacific
111 Southwest Fifth Avenue
Portland, OR 97204
503–221–0800
CEO: Harry A Merlo
Construction-lumber

Louisville Gas & Electric
PO Box 32010
Louisville, KY 40232
502–566–4011
CEO: Robert L Royer
Electric utilities-Southeast
Natural gas-distributor

Lowe's Cos
Box 1111
North Wilkesboro, NC 28656–0001
919–651–4000
CEO: Leonard G Herring
Retailing-miscellaneous

LTV
PO Box 225003
Dallas, TX 75265–5003
214–979–7711
CEO: Raymond A Hay
Metals-steel
Aerospace and defense

Lubrizol
29400 Lakeland Boulevard
Wickliffe, OH 44092
216–943–4200
CEO: Lester E Coleman
Specialized chemicals

Lucky Stores
PO Box BB
Dublin, CA 94568
415–833–6000
CEO: John M Lillie
Food distributors-major supermarkets
Retailing-department stores

Mack Trucks
PO Box M
Allentown, PA 18105–5000
215–439–3011
CEO: John B Curcio
Automotive-automobiles and trucks

Macmillan
866 Third Avenue
New York, NY 10022
212–702–2000
CEO: Edward P Evans
Communications media-publishing

RH Macy
151 West 34th Street
New York, NY 10001
212–560–3600
CEO: Edward S Finkelstein
Retailing-department stores

Manufacturers Hanover
270 Park Avenue
New York, NY 10017
212–286–6000
CEO: John F McGillicuddy
Banks and thrifts-multinational

Part of taking care of business is taking care of my high blood pressure.

In my job I take care of a lot of things. Meetings, presentations, and the needs of a string of clients. So I've got a responsible job. I've also got high blood pressure. And I'm just as responsible in taking care of it. I take my blood pressure pills, watch my weight and go very easy on the salt. I consider taking care of my high blood pressure part of my job. After all, how can I do well unless I take care of myself?

HIGH BLOOD PRESSURE
Treat it for life.

The National High Blood Pressure Education Program
The National Heart, Lung, and Blood Institute,
National Institutes of Health, Public Health Service,
U.S. Department of Health and Human Services

Where to find The Forbes 500s

Manufacturers National
Renaissance Center
Detroit, MI 48243
313-222-4000
CEO: Dean E Richardson
Banks and thrifts-Midwest

Manville
PO Box 5108
Denver, CO 80217
303-978-2000
CEO: John A McKinney
Construction-construction materials

Mapco
PO Box 645
Tulsa, OK 74101-0645
918-581-1800
CEO: James E Barnes
Oil-other oil and gas

Marine Corp
PO Box 481
Milwaukee, WI 53201
414-765-3000
CEO: George R Slater
Banks and thrifts-Midwest

Marine Midland Banks
140 Broadway
New York, NY 10015
212-440-1000
CEO: John R Petty
Banks and thrifts-Northeast

Marion Laboratories
PO Box 8480
Kansas City, MO 64114
816-966-4000
CEO: Fred W Lyons Jr
Health-drugs

Marriott
One Marriott Drive
Washington, DC 20058
301-897-9000
CEO: J Willard Marriott Jr
Leisure & recreation-hotels and gaming
Food distributors-wholesaling

Marsh & McLennan Cos
1221 Avenue of the Americas
New York, NY 10020
212-997-2000
CEO: Frank J Tasco
Insurance-brokerage

Marshall & Ilsley
770 North Water Street
Milwaukee, WI 53202
414-765-7801
CEO: John A Puelicher
Banks and thrifts-Midwest

Martin Marietta
6801 Rockledge Drive
Bethesda, MD 20817
301-897-6000
CEO: Thomas G Pownall
Aerospace and defense

Maryland National
10 Light Street
Baltimore, MD 21202
301-244-5000
CEO: Alan P Hoblitzell Jr
Banks and thrifts-Mid-Atlantic

Masco
21001 Van Born Road
Taylor, MI 48180
313-274-7400
CEO: Richard A Manoogian
Construction-construction materials

Mattel
5150 Rosecrans Avenue
Hawthorne, CA 90250
213-978-5150
CEO: Arthur S Spear
Leisure & recreation-toys & electronics

May Department Stores
611 Olive Street
St Louis, MO 63101
314-342-6300
CEO: David C Farrell
Retailing-department stores

Maytag
One Dependability Square
Newton, IA 50208
515-792-7000
CEO: Daniel J Krumm
Consumer products-appliances

MCA
100 Universal City Plaza
Universal City, CA 91608
818-777-1000
CEO: Lew R Wasserman
Leisure & recreation-entertainment

McDonald's
One McDonald's Plaza
Oak Brook, IL 60521
312-887-3500
CEO: Fred L Turner
Food distributors-restaurant chains

McDonnell Douglas
PO Box 516
St Louis, MO 63166
314-232-0232
CEO: Sanford N McDonnell
Aerospace and defense

McGraw-Hill
1221 Avenue of the Americas
New York, NY 10020
212-512-2000
CEO: Joseph L Dionne
Communications media-publishing

MCI Communications
1133 19th Street NW
Washington, DC 20036
202-872-1600
CEO: William G McGowan
Telecommunications-carrier

McKesson
One Post Street
San Francisco, CA 94104
415–983–8300
CEO: Neil E Harlan
Health-drugs
Beverages & tobacco-alcoholic beverages

MCorp
PO Box 225415
Dallas, TX 75265
214–698–5000
CEO: Gene H Bishop
Banks and thrifts-Southwest

Mead
Courthouse Plaza Northeast
Dayton, OH 45463
513–222–6323
CEO: Burnell R Roberts
Paper
Packaging

Mellon Bank
Mellon Bank Center
Pittsburgh, PA 15258
412–432–4100
CEO: J David Barnes
Banks and thrifts-Mid-Atlantic

Melville
3000 Westchester Avenue
Harrison, NY 10528
914–253–8000
CEO: Francis C Rooney Jr
Retailing-apparel
Retailing-shoe stores

MeraBank (formerly First Federal S&L)
3003 North Central Avenue
Phoenix, AZ 85012
602–968–5600
CEO: Gene E Rice
Banks and thrifts-thrift

Mercantile Bancorporation
PO Box 524
St Louis, MO 63166
314–425–2525
CEO: Donald E Lasater
Banks and thrifts-Midwest

Mercantile Bankshares
PO Box 1477
Baltimore, MD 21203
301–237–5900
CEO: H Furlong Baldwin
Banks and thrifts-Mid-Atlantic

Mercantile Stores
128 West 31st Street
New York, NY 10001
212–560–0500
CEO: Leon F Winbigler
Retailing-department stores

Merchants National
One Merchants Plaza
Indianapolis, IN 46255
317–267–7000
CEO: Otto N Frenzel III
Banks and thrifts-Midwest

Where does the Los Angeles Times go for the who, what, where & when of their phone bills?

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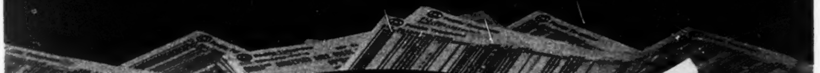
Account-A-Call
CORPORATION



Where to find The Forbes 500s

Merck
PO Box 2000
Rahway, NJ 07065
201–574–4000
CEO: P Roy Vagelos
Health-drugs

Meridian Bancorp
PO Box 1102
Reading, PA 19603
215–320–2500
CEO: Samuel A McCullough
Banks and thrifts-Mid-Atlantic

Merrill Lynch
165 Broadway
New York, NY 10080
212–637–7455
CEO: William A Schreyer
Financial services-securities brokerage

Mesa Petroleum
PO Box 2009
Amarillo, TX 79189
806–378–1000
CEO: T Boone Pickens Jr
Oil-other oil and gas

Michigan National
PO Box 589
Bloomfield Hills, MI 48303
313–642–9001
CEO: Robert J Mylod
Banks and thrifts-Midwest

MidCon
PO Box 1207
Lombard, IL 60148
312–691–2500
CEO: Orval C Davis
Natural gas-producer and pipeliner

Middle South Utilities
PO Box 61005
New Orleans, LA 70161
504–529–5262
CEO: Edwin A Lupberger
Electric utilities-Southeast

Midlantic Banks
PO Box 600
Edison, NJ 08818
201–321–8000
CEO: Robert Van Buren
Banks and thrifts-Northeast

Minnesota Mining & Manufacturing
3M Center
St Paul, MN 51444–1000
612–733–1110
CEO: Allen Jacobson
Diversified companies-multicompany

Minnesota Power
30 West Superior Street
Duluth, MN 55802
218–722–2641
CEO: Jack F Rowe
Electric utilities-Midwest

Mobil
150 East 42nd Street
New York, NY 10017–5666
212–883–4242
CEO: Allen E Murray
Oil-international
Retailing-department stores

Monarch Capital
One Financial Plaza
Springfield, MA 01102–9002
413–781–3000
CEO: Gordon N Oakes Jr
Insurance-life and health

Monfort of Colorado
PO Box G
Greeley, CO 80632–0350
303–353–2311
CEO: Kenneth W Monfort
Food processor-meatpacking

Monsanto
800 North Lindbergh Boulevard
St Louis, MO 63167
314–694–1000
CEO: Richard J Mahoney
Diversified chemicals

Montana Power
40 East Broadway
Butte, MT 59701-9334
406–723–5421
CEO: W Paul Schmechel
Electric utilities-West
Natural gas-distributor

Moore Financial Group
PO Box 8247
Boise, ID 83733
208–383–7000
CEO: Fred C Humphreys
Banks and thrifts-West

JP Morgan
23 Wall Street
New York, NY 10015
212–483–2323
CEO: Lewis T Preston
Banks and thrifts-multinational

Morrison-Knudsen
PO Box 73
Boise, ID 83707
208–386–8000
CEO: William J Deasy
Construction-commercial building

Morton Thiokol
110 North Wacker Drive
Chicago, IL 60606–1560
312–807–2000
CEO: Charles S Locke
Specialized chemicals
Aerospace and defense

Motorola
1303 East Algonquin Road
Schaumburg, IL 60196
312–397–5000
CEO: Robert W Galvin
Telecommunications-manufacturer
Computers & electronics-semiconductors

Murphy Oil
200 Peach Street
El Dorado, AR 71730
501–862–6411
CEO: Robert J Sweeney
Oil-other oil and gas

Nalco Chemical
2901 Butterfield Road
Oak Brook, IL 60521
312–887–7500
CEO: Worley H Clark Jr
Specialized chemicals

Nash Finch
3381 Gorham Avenue
St Louis Park, MN 55426
612–929–0371
CEO: Harold B Finch Jr
Food distributors-wholesaling
Food distributors-regional supermarkets

National Bancshares Corp of Texas
PO Box 121
San Antonio, TX 78291
512–225–2511
CEO: Richard W Calvert
Banks and thrifts-Southwest

National City
1900 East Ninth Street
Cleveland, OH 44114–3484
216–575–2000
CEO: Julien L McCall
Banks and thrifts-Midwest

National Distillers & Chemical
99 Park Avenue
New York, NY 10016
212–949–5000
CEO: John Hoyt Stookey
Diversified chemicals
Oil-other oil and gas

National Gypsum
4500 Lincoln Plaza
Dallas, TX 75201
214–740–4500
CEO: John P Hayes
Construction-cement and gypsum
Construction-construction materials

National Intergroup
20 Stanwix Street
Pittsburgh, PA 15222
412–394–4100
CEO: Howard M Love
Metals-steel/Oil-other oil and gas
Health-drugs

National Medical Enterprises
11620 Wilshire Boulevard
Los Angeles, CA 90025
213–479–5526
CEO: Richard K Eamer
Health-hospital management

National Semiconductor
PO Box 58090
Santa Clara, CA 95052–8090
408–721–5000
CEO: Charles E Sporck
Computers & electronics-semiconductors

Where to find The Forbes 500s

National Service Industries
1180 Peachtree Street NE
Atlanta, GA 30309
404–892–2400
CEO: Erwin Zaban
Electrical equipment
Services-industrial

Navistar Intl (formerly International Harvester)
401 North Michigan Avenue
Chicago, IL 60611
312–836–2000
CEO: Donald D Lennox
Automotive-automobiles and trucks

NBD Bancorp
611 Woodward Avenue
Detroit, MI 48226
313–225–1000
CEO: Charles T Fisher III
Banks and thrifts-Midwest

NCNB
One NCNB Plaza
Charlotte, NC 28255
704–374–5000
CEO: Hugh L McColl Jr
Banks and thrifts-Southeast

NCR
1700 South Patterson Boulevard
Dayton, OH 45479
513–445–5000
CEO: Charles E Exley Jr
Computers & electronics-computers

New England Electric System
25 Research Drive
Westborough, MA 01582
617–366–9011
CEO: Samuel Huntington
Electric utilities-Northeast

New York State Electric & Gas
PO Box 287
Ithaca, NY 14851
607–729–2551
CEO: Wells P Allen Jr
Electric utilities-Northeast

New York Times
229 West 43rd Street
New York, NY 10036
212–556–1234
CEO: Arthur Ochs Sulzberger
Communications media-publishing

Newmont Mining
200 Park Avenue
New York, NY 10166
212–953–6900
CEO: Gordon R Parker
Metals-nonferrous metals

Niagara Mohawk Power
300 Erie Boulevard West
Syracuse, NY 13202
315–474–1511
CEO: John G Haehl Jr
Electric utilities-Northeast
Natural gas-distributor

Nicor
PO Box 200
Naperville, IL 60566–0200
312–242–4470
CEO: Richard G Cline
Natural gas-distributor

NL Industries
1230 Avenue of the Americas
New York, NY 10020
212–621–9400
CEO: Theodore C Rogers
Oil-oilfield services
Specialized chemicals

Nordstrom
1501 Fifth Avenue
Seattle, WA 98101
206–628–2111
CEO: Bruce A Nordstrom
Retailing-apparel

Norfolk Southern
One Commercial Place
Norfolk, VA 23510–2191
804–629–2600
CEO: Robert B Claytor
Surface transportation-railroads

Norstar Bancorp
1450 Western Avenue
Albany, NY 12203
518–447–4043
CEO: Peter D Kiernan
Banks and thrifts-Northeast

North American Philips
100 East 42nd Street
New York, NY 10017
212–697–3600
CEO: Cees Bruynes
Consumer products-appliances
Computers & electronics-electronic equip

Northeast Bancorp
PO Box 700
Stamford, CT 06904–0700
203–348–6211
CEO: Thomas F Richardson
Banks and thrifts-Northeast

Northeast Savings FA
50 State Street
Hartford, CT 06103
203–280–1000
CEO: Kent Dixon
Banks and thrifts-thrift

Northeast Utilities
PO Box 270
Hartford, CT 06141–0270
203–665–5000
CEO: William B Ellis
Electric utilities-Northeast

Northern Indiana Public Service
5265 Hohman Avenue
Hammond, IN 46320
219–853–5200
CEO: Edmund A Schroer
Electric utilities-Midwest
Natural gas-distributor

Northern States Power
414 Nicollet Mall
Minneapolis, MN 55401
612–330–5500
CEO: Donald W McCarthy
Electric utilities-Midwest
Natural gas-distributor

Northern Trust
50 South LaSalle Street
Chicago, IL 60675
312–630–6000
CEO: Weston R Christopherson
Banks and thrifts-Midwest

Northrop
1840 Century Park East
Los Angeles, CA 90067–2199
213–553–6262
CEO: Thomas V Jones
Aerospace and defense

Northwestern National Life Insurance
20 Washington Avenue South
Minneapolis, MN 55440
612–372–5432
CEO: John E Pearson
Insurance-life and health

Norwest
1200 Peavey Building
Minneapolis, MN 55479
612–372–8268
CEO: Lloyd P Johnson
Banks and thrifts-Midwest

Nucor
4425 Randolph Road
Charlotte, NC 28211
704–366–7000
CEO: F Kenneth Iverson
Metals-steel

NWA
Minneapolis/St Paul Airport
St Paul, MN 55111
612–726–2111
CEO: Steven G Rothmeir
Air transport-passenger

Nynex
335 Madison Avenue
New York, NY 10017
212–370–7400
CEO: Delbert C Staley
Telecommunications-carrier

Occidental Petroleum
10889 Wilshire Boulevard
Los Angeles, CA 90024
213–879–1700
CEO: Armand Hammer
Oil-international
Food processor-meatpacking

Ohio Edison
76 South Main Street
Akron, OH 44308
216–384–5100
CEO: Justin T Rogers Jr
Electric utilities-Midwest

Where to find The Forbes 500s

Oklahoma Gas & Electric
PO Box 321
Oklahoma City, OK 73101
405–272–3000
CEO: James G Harlow Jr
Electric utilities-Southwest

Old Kent Financial
One Vandenberg Center
Grand Rapids, MI 49503
616–774–5000
CEO: John C Canepa
Banks and thrifts-Midwest

Old Republic International
307 North Michigan Avenue
Chicago, IL 60601
312–346–8100
CEO: William R Stover
Insurance-diversified

Old Stone
180 South Main Street
Providence, RI 02903
401–278–2000
CEO: Theodore W Barnes
Banks and thrifts-Northeast

Olin
PO Box 1355
Stamford, CT 06904–1355
203–356–2000
CEO: John M Henske
Diversified companies-multicompany
Diversified chemicals

Owens-Corning Fiberglas
Fiberglas Tower
Toledo, OH 43659
419–248–8000
CEO: William W Boeschenstein
Construction-construction materials

Owens-Illinois
One SeaGate
Toledo, OH 43666
419–247–5000
CEO: Robert J Lanigan
Packaging

Paccar
PO Box 1518
Bellevue, WA 98009
206–455–7400
CEO: Charles M Pigott
Automotive-automobiles and trucks

Pacific First Financial
PO Box 1257
Tacoma, WA 98401
206–383–2511
CEO: James K Anderson
Banks and thrifts-thrift

Pacific Gas & Electric
77 Beale Street
San Francisco, CA 94106
415–781–4211
CEO: Richard A Clarke
Electric utilities-West
Natural gas-distributor

Pacific Lighting
810 South Flower Street
Los Angeles, CA 90017
213–689–3481
CEO: Paul A Miller
Natural gas-integrated

Pacific Resources
PO Box 3379
Honolulu, HI 96842
808–547–3111
CEO: Robert G Reed III
Oil-other oil and gas

Pacific Telesis Group
140 New Montgomery Street
San Francisco, CA 94105
415–882–8000
CEO: Donald E Guinn
Telecommunications-carrier

PacifiCorp
851 SW Sixth Avenue
Portland, OR 97204
503–243–1122
CEO: Don C Frisbee
Electric utilities-West

Paine Webber Group
1285 Avenue of the Americas
New York, NY 10019
212–713–2000
CEO: Donald B Marron
Financial services-securities brokerage

Pan Am
PO Box 7589
New York, NY 10249
212–880–1234
CEO: C Edward Acker
Air transport-passenger

Panhandle Eastern
PO Box 1642
Houston, TX 77251–1642
713–664–3401
CEO: Robert D Hunsucker
Natural gas-producer and pipeliner

Parker-Hannifin
17325 Euclid Avenue
Cleveland, OH 44112–1290
216–531–3000
CEO: Paul G Schloemer
Heavy equipment-industrial

Payless Cashways
PO Box 466
Kansas City, MO 64141–0466
816–234–6000
CEO: David Stanley
Retailing-miscellaneous

Penn Central
500 West Putnam Avenue
Greenwich, CT 06836
203–629–5000
CEO: Alfred W Martinelli
Diversified cos-conglomerate/Oil-other oil & gas/Computers & electronics-electronic equip

Pennbancorp
One Pennbank Center
Titusville, PA 16354
814–827–2751
CEO: William F Roemer
Banks and thrifts-Mid-Atlantic

JC Penney
1301 Avenue of the Americas
New York, NY 10019
212–957–4321
CEO: William R Howell
Retailing-department stores

Pennsylvania Power & Light
2 North Ninth Street
Allentown, PA 18101–1179
215–770–5151
CEO: Robert K Campbell
Electric utilities-Northeast

Pennzoil
PO Box 2967
Houston, TX 77252–2967
713–546–4000
CEO: J Hugh Liedtke
Oil-other oil and gas

Peoples Bancorporation
PO Box 720
Seattle, WA 98111
206–344–2300
CEO: Joshua Green III
Banks and thrifts-West

Peoples Energy
122 South Michigan Avenue
Chicago, IL 60603
312–431–4000
CEO: Eugene A Tracy
Natural gas-distributor

PepsiCo
700 Anderson Hill Road
Purchase, NY 10577
914–253–2000
CEO: Donald M Kendall
Beverages & tobacco-soft drinks
Food processor-branded foods

Perkin-Elmer
761 Main Avenue
Norwalk, CT 06859–0001
203–762–1000
CEO: Horace G McDonell Jr
Computers & electronics-electronic equip
Aerospace and defense

Perpetual American Bank
2034 Eisenhower Avenue
Alexandria, VA 22314
703–838–6000
CEO: Thomas J Owen
Banks and thrifts-thrift

Petrie Stores
70 Enterprise Avenue
Secaucus, NJ 07094
201–866–3600
CEO: Milton J Petrie
Retailing-apparel

A defense against cancer can be cooked up in your kitchen.

There is evidence that diet and cancer are related. Some foods may promote cancer, while others may protect you from it.

Foods related to lowering the risk of cancer of the larynx and esophagus all have high amounts of carotene, a form of Vitamin A which is in cantaloupes, peaches, broccoli, spinach, all dark green leafy vegetables, sweet potatoes, carrots, pumpkin, winter squash, and tomatoes, citrus fruits and brussels sprouts.

Foods that may help reduce the risk of gastrointestinal and respiratory tract cancer are cabbage, broccoli, brussels sprouts, kohlrabi, cauliflower.

Fruits, vegetables and whole-grain cereals such as oatmeal, bran and wheat may help lower the risk of colorectal cancer.

Foods high in fats, salt- or nitrite-cured foods such as ham, and fish and types of sausages smoked by traditional methods should be eaten in moderation.

Be moderate in consumption of alcohol also.

A good rule of thumb is cut down on fat and don't be fat. Weight reduction may lower cancer risk. Our 12-year study of nearly a million Americans uncovered high cancer risks particularly among people 40% or more overweight.

Now, more than ever, we know you can cook up your own defense against cancer. So eat healthy and be healthy.

No one faces cancer alone.

AMERICAN CANCER SOCIETY®

Where to find The Forbes 500s

Pfizer
235 East 42nd Street
New York, NY 10017
212-573-2323
CEO: Edmund T Pratt Jr
Health-drugs

PHH Group
11333 McCormick Road
Hunt Valley, MD 21031
301-667-4000
CEO: Jerome W Geckle
Services-office

Phibro-Salomon
1221 Avenue of the Americas
New York, NY 10020
212-764-3700
CEO: John H Gutfreund
Financial services-commodity trading
Financial services-securities brokerage

Philadelphia Electric
PO Box 8699
Philadelphia, PA 19101
215-841-4000
CEO: James L Everett
Electric utilities-Northeast

Philip Morris Cos
120 Park Avenue
New York, NY 10017
212-880-5000
CEO: Hamish Maxwell
Beverages & tobacco-tobacco

Phillips Petroleum
Phillips Building
Bartlesville, OK 74004
918-661-6600
CEO: C J Silas
Oil-international

Piedmont Aviation
Smith Reynolds Airport
Winston-Salem, NC 27102
919-767-5100
CEO: William R Howard
Air transport-passenger

Pillsbury
Pillsbury Center
Minneapolis, MN 55402
612-330-4966
CEO: John M Stafford
Food processor-branded foods
Food distributors-restaurant chains

Pioneer Hi-Bred International
400 Locust Street
Des Moines, IA 50309
515-245-3500
CEO: Thomas N Urban
Food processor-commodities

Pitney Bowes
Walter H Wheeler Jr Drive
Stamford, CT 06926-0700
203-356-5000
CEO: George B Harvey
Computers & electronics-electronic equip

Pittston
PO Box 8900
Greenwich, CT 06836-8900
203-622-0900
CEO: Paul W Douglas
Coal
Air transport-freight

PNC Financial
Fifth Avenue & Wood Street
Pittsburgh, PA 15222
412-355-2000
CEO: Thomas H O'Brien
Banks and thrifts-Mid-Atlantic

Polaroid
549 Technology Square
Cambridge, MA 02139
617-577-2000
CEO: I MacAllister Booth
Leisure & recreation-photography

Portland General
121 Southwest Salmon Street
Portland, OR 97204
503-226-8333
CEO: Robert H Short
Electric utilities-West

Potomac Electric Power
1900 Pennsylvania Avenue NW
Washington, DC 20068
202-872-2000
CEO: W Reid Thompson
Electric utilities-Southeast

PPG Industries
One PPG Place
Pittsburgh, PA 15272
412-434-3131
CEO: Vincent A Sarni
Automotive-automotive parts
Construction-construction materials

Premier Industrial
4500 Euclid Avenue
Cleveland, OH 44103
216-391-8300
CEO: Morton L Mandel
Computers & electronics-electronic equip

Price Co
PO Box 85466
San Diego, CA 92138
619-581-4600
CEO: Robert E Price
Retailing-miscellaneous

Primark
8251 Greensboro Drive
McLean, VA 22102
703-790-7600
CEO: Robert W Stewart
Natural gas-distributor

Prime Computer
Prime Park
Natick, MA 01760
617-655-8000
CEO: Joe M Henson
Computers & electronics-computers

Procter & Gamble
One Procter & Gamble Plaza
Cincinnati, OH 45202
513–983–1100
CEO: John G Smale
Consumer products-personal products
Consumer products-household products

Provident Life & Accident
Fountain Square
Chattanooga, TN 37402
615–755–1011
CEO: H Carey Hanlin
Insurance-life and health

PSFS (to become Meritor Financial Group)
12 South 12th Street
Philadelphia, PA 19107
215–636–6000
CEO: Frederick S Hammer
Banks and thrifts-thrift

Public Service Co of Colorado
PO Box 840
Denver, CO 80201–0840
303–571–7511
CEO: Richard F Walker
Electric utilities-West
Natural gas-distributor

Public Service Co of Indiana
1000 East Main Street
Plainfield, IN 46168
317–839–9611
CEO: Hugh A Barker
Electric utilities-Midwest

Public Service Co of New Hampshire
1000 Elm Street
Manchester, NH 03105
603–669–4000
CEO: Robert J Harrison
Electric utilities-Northeast

Public Service Co of New Mexico
Alvarado Square
Albuquerque, NM 87158
505–848–2700
CEO: Jerry D Geist
Electric utilities-Southwest
Natural gas-distributor

Public Service Electric & Gas
PO Box 570
Newark, NJ 07101
201–430–7000
CEO: Harold W Sonn
Electric utilities-Northeast
Natural gas-distributor

Puget Sound Power & Light
Puget Power Building
Bellevue, WA 98009
206–454–6363
CEO: John W Ellis
Electric utilities-West

Quaker Oats
Merchandise Mart Plaza
Chicago, IL 60654
312–222–7111
CEO: William D Smithburg
Food processor-branded foods

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77 Water Street, New York, N.Y. 10005
(212) 437-7033 (800) 835-5576

Where to find The Forbes 500s

Questar
PO Box 11150
Salt Lake City, UT 84147
801–534–5000
CEO: R D Cash
Natural gas-integrated

Rainier Bancorporation
PO Box 3966
Seattle, WA 98124
206–621–4111
CEO: G Robert Truex Jr
Banks and thrifts-West

Ralston Purina
Checkerboard Square
St Louis, MO 63164
314–982–1000
CEO: William P Stiritz
Food processor-branded foods

Raychem
300 Constitution Drive
Menlo Park, CA 94025–1164
415–361–3333
CEO: Paul M Cook
Electrical equipment

Raytheon
141 Spring Street
Lexington, MA 02173
617–862–6600
CEO: Thomas L Phillips
Conglomerate/Computers & electronics-electronic equip/Aerospace and defense

RCA
30 Rockefeller Plaza
New York, NY 10020
212–621–6000
CEO: Robert R Frederick
Multicompany/Communications media-broadcasting/Consumer prods-appliances

Republic Airlines
7500 Airline Drive
Minneapolis, MN 55450
612–726–7100
CEO: Stephen M Wolf
Air transport-passenger

Republic New York
452 Fifth Avenue
New York, NY 10018
212–930–6000
CEO: Walter H Weiner
Banks and thrifts-Northeast

RepublicBank
PO Box 222105
Dallas, TX 75222
214–922–5031
CEO: Gerald W. Fronterhouse
Banks and thrifts-Southwest

Revco DS
1925 Enterprise Parkway
Twinsburg, OH 44087
216–425–9811
CEO: Sidney Dworkin
Retailing-drugstores

Revlon Group (Formerly Pantry Pride)
555 SW 12th Avenue
Pompano Beach, FL 33069
305–785–4334
CEO: Ronald O Perelman
Retailing-drugstores

RJ Reynolds Industries
1100 Reynolds Boulevard
Winston–Salem, NC 27102
919–773–2000
CEO: J Tylee Wilson
Beverages & tobacco-tobacco
Food processor-branded foods

Reynolds Metals
6601 Broad Street Road
Richmond, VA 23261
804–281–2000
CEO: David P Reynolds
Metals-nonferrous metals

Riggs National
1503 Pennsylvania Avenue NW
Washington, DC 20005
202–835–6000
CEO: Joe L Allbritton
Banks and thrifts-Mid-Atlantic

Rite Aid
PO Box 3165
Harrisburg, PA 17105
717–761–2633
CEO: Alex Grass
Retailing-drugstores

Roadway Services
PO Box 88
Akron, OH 44309–0088
216–384–8184
CEO: Charles F Zodrow
Surface transport-trucking & leasing

AH Robins
PO Box 26609
Richmond, VA 23261–6609
804–257–2000
CEO: E Claiborne Robins Jr
Health-drugs

Rochester Gas & Electric
89 East Avenue
Rochester, NY 14649
716–546–2700
CEO: Paul W Briggs
Electric utilities-Northeast
Natural gas-distributor

Rockwell International
600 Grant Street
Pittsburgh, PA 15219
412–565–2000
CEO: Robert Anderson
Aerospace and defense
Automotive-automotive parts

Rohm & Haas
Independence Mall West
Philadelphia, PA 19105
215–592–3000
CEO: Vincent L Gregory Jr
Diversified chemicals

Rubbermaid
1147 Akron Road
Wooster, OH 44691
216–264–6464
CEO: Stanley C Gault
Consumer products-home furnishings

Ryder System
3600 Northwest 82nd Avenue
Miami, FL 33166
305–593–3726
CEO: M Anthony Burns
Surface transport-trucking & leasing

Safeco
Safeco Plaza
Seattle, WA 98185
206–545–5000
CEO: Bruce Maines
Insurance-diversified

Safeway Stores
201 Fourth Street
Oakland, CA 94660
415–891–3000
CEO: Peter A Magowan
Food distributors-major supermarkets

Saga
One Saga Lane
Menlo Park, CA 94025
415–854–5150
CEO: Charles A Lynch
Food distributors-wholesaling
Food distributors-restaurant chains

St Paul Cos
385 Washington Street
St Paul, MN 55102
612–221–7911
CEO: Robert J Haugh
Insurance-property and casualty

San Diego Gas & Electric
PO Box 1831
San Diego, CA 92112
619–696–2000
CEO: Thomas A Page
Electric utilities-West

Santa Fe Southern Pacific
224 South Michigan Avenue
Chicago, IL 60604
312–786–6000
CEO: John J Schmidt
Surface transportation-railroads

Sara Lee
Three First National Plaza
Chicago, IL 60602
312–726–2600
CEO: John H Bryan Jr
Food processor-branded foods

Scana
PO Box 764
Columbia, SC 29218
803–748–3000
CEO: John A Warren
Electric utilities-Southeast
Natural gas-distributor

Where to find The Forbes 500s

Schering-Plough
One Giralda Farms
Madison, NJ 07940–1000
201–822–7000
CEO: Robert P Luciano
Health-drugs
Consumer products-personal products

Scott Paper
Scott Plaza
Philadelphia, PA 19113
215–522–5000
CEO: Philip E Lippincott
Consumer products-personal products
Paper

Sea-Land
10 Parsonage Road
Edison, NJ 08817
201–632–2000
CEO: Joseph F Abely Jr
Surface transport-shipping & other

Sears, Roebuck
Sears Tower
Chicago, IL 60684
312–875–2500
CEO: Edward A Brennan
Retailing-department stores
Insurance-property and casualty

Security Pacific
333 South Hope Street
Los Angeles, CA 90071
213–613–6211
CEO: Richard J Flamson III
Banks and thrifts-West

Service Merchandise
PO Box 24600
Nashville, TN 37202
615–251–6666
CEO: Raymond Zimmerman
Retailing-catalog showrooms

Shared Medical Systems
51 Valley Stream Parkway
Malvern, PA 19355
215–296–6300
CEO: R James Macaleer
Health-hospital management

Shawmut
One Federal Street
Boston, MA 02211
617–292–2000
CEO: John P LaWare
Banks and thrifts-Northeast

Sherwin-Williams
101 Prospect Avenue NW
Cleveland, OH 44115
216–566–2000
CEO: John G Breen
Retailing-miscellaneous
Retailing-drugstores

Shoney's
PO Box 1260
Nashville, TN 37202
615–361–5201
CEO: J Mitchell Boyd
Food distributors-restaurant chains

Singer
PO Box 10151
Stamford, CT 06904–2151
203–356–4200
CEO: Joseph B Flavin
Aerospace and defense
Consumer products-appliances

SmithKline Beckman
PO Box 7929
Philadelphia, PA 19101
215–751–4000
CEO: Henry Wendt
Health-drugs
Health-health care

Snap-on Tools
2801 80th Street
Kenosha, WI 53141–1410
414–656–5200
CEO: William B Rayburn
Automotive-automotive parts

Society
800 Superior Avenue
Cleveland, OH 44114
216–622–9000
CEO: Gordon E Heffern
Banks and thrifts-Midwest

Society for Savings
PO Box 2200
Hartford, CT 06145–2200
203–727–5000
CEO: Elliot C Miller
Banks and thrifts-thrift

Sonat
PO Box 2563
Birmingham, AL 35202–2563
205–325–3800
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Natural gas-producer and pipeliner

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Columbia, SC 29226–0001
803–765–3000
CEO: James G Lindley
Banks and thrifts-Southeast

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One Southeast Financial Center
Miami, FL 33131
305–375–7500
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Banks and thrifts-Southeast

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2244 Walnut Grove Avenue
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818–302–1212
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Electric utilities-West

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404–393–0650
CEO: Edward L Addison
Electric utilities-Southeast

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227 Church Street
New Haven, CT 06506
203–771–5200
CEO: Walter H Monteith Jr
Telecommunications-carrier

Southland
PO Box 719
Dallas, TX 75221
214–828–7011
CEO: John P Thompson
Food distributors-convenience stores
Oil-other oil and gas

Southmark
1601 LBJ Freeway
Dallas, TX 75234
214–241–8787
CEO: Gene E Phillips
Financial svcs-lending, leasing & ins

SouthTrust
PO Box 2554
Birmingham, AL 35290
205–254–5680
CEO: Wallace D Malone Jr
Banks and thrifts-Southeast

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PO Box 37611
Dallas, TX 75235
214–353–6100
CEO: Herbert D Kelleher
Air transport-passenger

Southwestern Bell
One Bell Center
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314–235–9800
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Telecommunications-carrier

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806–378–2121
CEO: Bert Ballengee
Electric utilities-Southwest

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CEO: Clifford A Cutchins III
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New York, NY 10104
212–484–4444
CEO: Gerald G Probst
Computers & electronics-computers
Aerospace and defense

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CEO: Dalton L Knauss
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Health-drugs

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Rolling Meadows, IL 60008
312–981–1696
CEO: Donald E Nordlund
Food processor-commodities

Standard Oil
200 Public Square
Cleveland, OH 44114–2375
216–586–4141
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Oil-other oil and gas

Stanley Works
1000 Stanley Drive
New Britain, CT 06050
203–225–5111
CEO: Donald W Davis
Heavy equipment-industrial
Consumer products-appliances

State Street Boston
PO Box 351
Boston, MA 02101
617–786–3000
CEO: William S Edgerly
Banks and thrifts-Northeast

Sterling Drug
90 Park Avenue
New York, NY 10016
212–907–3000
CEO: John M Pietruski
Health-drugs
Consumer products-household products

JP Stevens
1185 Avenue of the Americas
New York, NY 10036
212–930–2000
CEO: Whitney Stevens
Apparel & textile manufacturer-textiles
Consumer products-home furnishings

Stop & Shop Cos
PO Box 369
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617–770–8000
CEO: Avram J Goldberg
Food distributors-major supermarkets
Retailing-discount & variety stores

Student Loan Marketing Assn
1050 Thomas Jefferson Street NW
Washington, DC 20007
202–333–8000
CEO: Edward A Fox
Financial svcs-lending, leasing & ins

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7040 Central Highway
Pennsauken, NJ 08109
609–488–8500
CEO: Harvey H Lamm
Automotive-automobiles and trucks

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320 California Street
San Francisco, CA 94104
415–445–8000
CEO: Teruhisa Shimizu
Banks and thrifts-West

Sun Company
100 Matsonford Road
Radnor, PA 19087–4597
215–293–6000
CEO: Robert McClements Jr
Oil-other oil and gas

Sundstrand
PO Box 7003
Rockford, IL 61125–7003
815–226–6000
CEO: Evans W Erikson
Aerospace and defense
Heavy equipment-industrial

SunTrust Banks
PO Box 4418
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404–588–7455
CEO: Robert Strickland
Banks and thrifts-Southeast

Sunwest Financial Service
PO Box 1344
Albuquerque, NM 87103
505–765–2403
CEO: George S Jenks
Banks and thrifts-Southwest

Super Food Services
Kettering Box 2323
Dayton, OH 45429
513–294–1731
CEO: Jack Twyman
Food distributors-wholesaling

Super Valu Stores
PO Box 990
Minneapolis, MN 55440
612–828–4000
CEO: Michael W Wright
Food distributors-wholesaling

Supermarkets General
301 Blair Road
Woodbridge, NJ 07095
201–499–3000
CEO: Leonard Lieberman
Food distributors-major supermarkets

Sysco
1177 West Loop South
Houston, TX 77027
713–877–1122
CEO: John F Woodhouse
Food distributors-wholesaling

Tambrands
10 Delaware Drive
Lake Success, NY 11042
516–437–8800
CEO: Edwin H Shutt
Consumer products-personal products

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19333 Vallco Parkway
Cupertino, CA 95014–2599
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CEO: James G Treybig
Computers & electronics-computers

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817–390–3700
CEO: John V Roach
Retailing-miscellaneous
Computers & electronics-computers

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813–228–4111
CEO: Hugh L Culbreath
Electric utilities-Southeast

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100 East Patterson Street
Tecumseh, MI 49286
517–423–8411
CEO: Kenneth G Herrick
Heavy equipment-industrial

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918–627–1111
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Drawer N
Diboll, TX 75941
409–829–1313
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Oil-other oil and gas

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Oil-international

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Aerospace and defense

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Dallas, TX 75201
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CEO: Perry G Brittain
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Providence, RI 02903
401–421–2800
CEO: Beverly F Dolan
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Communications media-publishing

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Toledo Trustcorp
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419–259–8598
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Food distributors-wholesaling
Leisure & recreation-hotels and gaming

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Aerospace and defense

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Turner
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Diversified chemicals

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Banks and thrifts-West

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Health-hospital management

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One Eastwood Drive
Cincinnati, OH 45227
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Retailing-apparel
Apparel & textile manufacturer-shoes

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600 Grant Street
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412–433–1121
CEO: David M Roderick
Oil-other oil and gas
Metals-steel

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100 West Putnam Avenue
Greenwich, CT 06830
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Beverages & tobacco-tobacco

US Trust
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CEO: Daniel P Davison
Banks and thrifts-Northeast

United Technologies
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United Telecommunications
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Richmond, VA 23261–6665
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Chicago, IL 60606–4385
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Construction-construction materials

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602–261–2099
CEO: Howard C McCrady
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PO Box 1022
Reading, PA 19603
215–378–1151
CEO: Lawrence R Pugh
Apparel & textile manufacturer-apparel

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1211 Avenue of the Americas
New York, NY 10036
212–575–5175
CEO: Terrence A Elkes
Communications media-broadcasting

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CEO: W Houston Blount
Construction-construction materials
Specialized chemicals

Wal-Mart Stores
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501–273–4000
CEO: Sam M Walton
Retailing-discount & variety stores

Waldbaum
Hemlock Street & Boulevard Avenue
Central Islip, NY 11722
516–582–9300
CEO: Ira Waldbaum
Food distributors-regional supermarkets

Walgreen
200 Wilmot Road
Deerfield, IL 60015
312–940–2500
CEO: Charles R Walgreen III
Retailing-drugstores

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One Industrial Avenue
Lowell, MA 01851
617–459–5000
CEO: An Wang
Computers & electronics-computers

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New York, NY 10019
212–484–8000
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Leisure & recreation-entertainment

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201–540–2000
CEO: Joseph D Williams
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Health-health care

Washington Mutual Savings Bank
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206–464–4400
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Banks and thrifts-thrift

Washington National
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Communications media-publishing

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Electric utilities-West

Waste Management
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312–654–8800
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Services-industrial

Weis Markets
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Sunbury, PA 17801
717–286–4571
CEO: Sigfried Weis
Food distributors-regional supermarkets

Wells Fargo
420 Montgomery Street
San Francisco, CA 94163
415–396–0123
CEO: Carl E Reichardt Jr
Banks and thrifts-West

Wendy's International
PO Box 256
Dublin, OH 43017–0256
614–764–3100
CEO: Robert L Barney
Food distributors-restaurant chains

Western Air Lines
6060 Avion Drive
Los Angeles, CA 90009
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Air transport-passenger

Western Capital Investment
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Denver, CO 80202
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Banks and thrifts-thrift

Western Savings & Loan Assn
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Construction-lumber
Paper

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11770 Berea Road
Cleveland, OH 44111
216–252–3700
CEO: Ward Smith
Consumer products-appliances

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228 St Charles Avenue
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Retailing-miscellaneous

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Rodney Square North
Wilmington, DE 19890
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Banks and thrifts-Mid-Atlantic

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CEO: Kenneth J Griggy
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608–252–3311
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Electric utilities-Midwest
Natural gas-distributor

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520 Madison Avenue
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CEO: John W Lynn
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Retailing-shoe stores

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Surface transport-trucking & leasing

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Retailing-apparel

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Glenview, IL 60025
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